Benton County
OREGON

2025
ANNUAL COMPREHENSIVE FINANCIAL REPORT

PREPARED BY :
Financial Services Department
Jennifer Ferrer-Santa Ines
Chief Financial Officer

Benton County, Oregon

Annual Comprehensive Financial Report

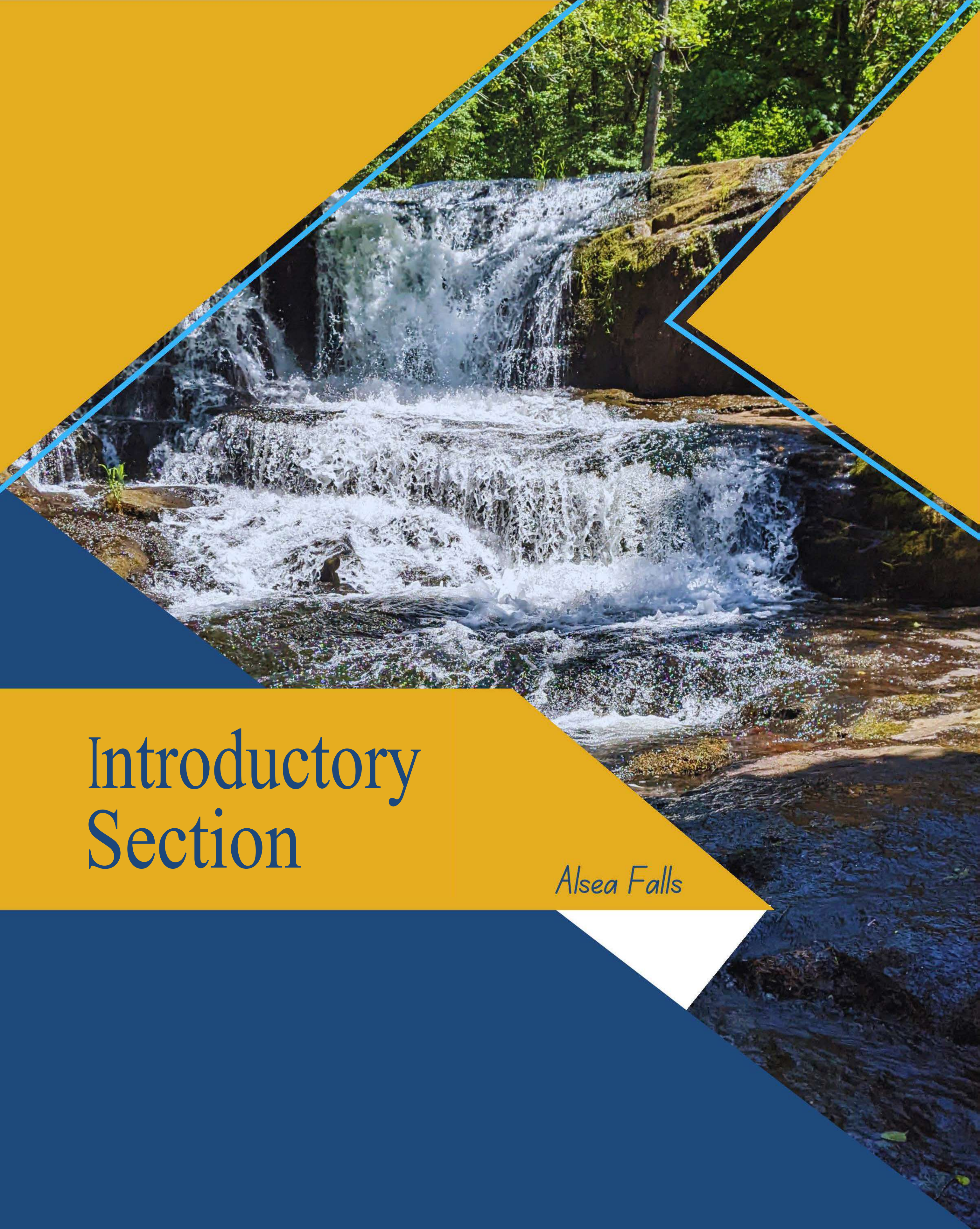
For the Fiscal Year Ended June 30, 2025

TABLE OF CONTENTS

INTRODUCTORY SECTION

FINANCIAL SECTION

Supplementary Information - ***Combining and Individual Fund Financial Statements and Schedules (continued):***



Introductory Section

Alsea Falls

Financial Services Department

Office: (541) 766-6100
Fax: (541) 766-6893

PO Box 964
Corvallis, OR 97339

co.benton.or.us

May 11, 2026

To the Honorable Members of the Board of Commissioners
and Citizens of Benton County, Oregon

We are pleased to submit the County's Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2025, together with the opinion of Benton County's independent certified auditors, SingerLewak, LLP. This report is required by Oregon Revised Statutes (ORS 297.425) and is published to provide the Board of County Commissioners, our citizens, County staff, and other readers with detailed information about the financial position and results of operations of the County, and to demonstrate fiscal and operational accountability in the use of County resources. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with Benton County management. To provide a reasonable basis for making these representations, management has established an internal control structure designed to safeguard County assets against loss, theft, or misappropriation, and to compile sufficient, reliable information for the preparation of the County's financial statements. As management we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

THE REPORT

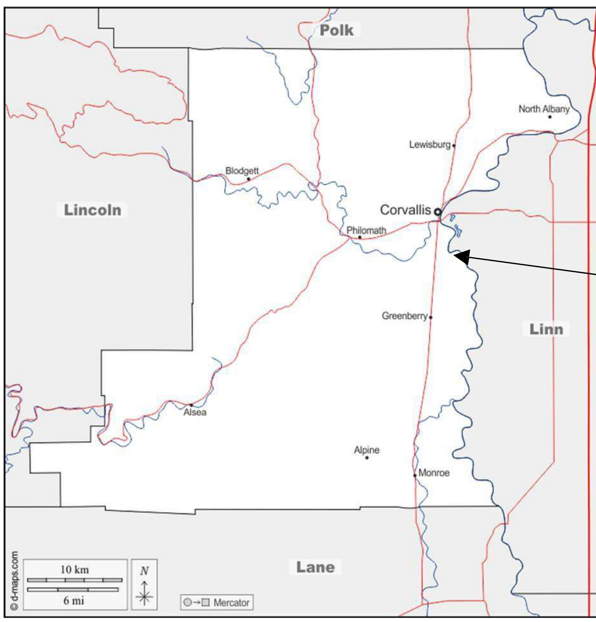
In accordance with Oregon law, SingerLewak LLP has audited the County's basic financial statements. The objective of the audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2025, are free of material misstatement. The audit was conducted in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in Governmental Auditing Standards issued by the comptroller General of the United States, and Minimum Standards for Audits of Oregon Municipal Corporations as prescribed by the Secretary of State, State of Oregon. The unmodified opinion rendered in this report indicates that the financial statements were prepared in accordance with generally accepted accounting principles (GAAP) accepted in the United States of America and meet the standards prescribed by the Secretary of State. The auditor's report on these financial statements is located in the Financial Section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF BENTON COUNTY, OREGON

Benton County was incorporated December 23, 1847, and is located along the Willamette River, approximately 40 miles from the Pacific Ocean. The County includes an area of 679 square miles, has a population of 97,728 according to the US Census Bureau.

Benton County is governed according to its Home Rule Charter, which became effective January 1973. The County's charter has had several subsequent amendments. The County is governed by a Board of Commissioners, consisting of three full-time commissioners, who are elected to four-year terms. The Board of Commissioners conducts all legislative business of the County. The County Administrator as appointed by the Board of Commissioners is responsible for the operations of the County.



Benton County provides a full range of services including public safety, health services, park facilities & events management, public works, juvenile services, corrections and probation, community development, recording documents, elections oversight, internal administrative support, and assessment & tax collection for all county taxing districts. Alsea, Alpine, Cascade View, Hidden Valley and South Third County Service Districts provide sewer and water services as legally separate County Service Districts, which function in essence, as departments of the County and therefore have been included as integral parts of the County's financial statements. These "blended component units" are reported within the Business-Type portion of the financial statements. Benton County Library Services District, OSU Agricultural Extension Service District, Alsea Human Services Service District, and 911 Emergency Communications Services County Service District are legally separate taxing entities which function as departments of Benton County and are also included in the County's financial reports. These “blended component units” are reported as part of the Special Revenue Funds. Additional information on these nine entities can be found in Note I of the notes to the financial statements.

The County’s biennial budget, is prepared on the modified accrual basis of accounting. In accordance with Oregon Budget Law, the County establishes appropriations for all funds except trust and agency funds. The County utilizes a budget committee consisting of the three County Commissioners and an equal number of citizens-at-large. The Board of Commissioners adopts the biennial budget outlining the appropriations for expenditures within each fund and program, which cannot legally be exceeded.

The expenditure appropriations lapse at the end of the biennium. Additional resources and corresponding appropriations may be added to the budget during the biennium through a supplemental budget process. Original and supplemental budgets may be modified during the biennium using appropriation transfers between categories. The Board of Commissioners in public meetings must approve appropriation transfers. During Fiscal Year 2025, a supplemental budget was adopted by the Board of Commissioners for $6,116,717 or 1.2% increase to the 23-25 biennial budget.

Budget to actual comparisons are provided in this report for each individual fund for which an appropriated budget was adopted. For the General Fund, Road Fund, Local Option Levy Fund, and American Rescue Plan Act Fund, this comparison is provided in the Required Supplementary Information. For all other funds with appropriated budgets, this comparison is presented in the Other Supplementary Section of this report.

ECONOMIC CONDITIONS AND OUTLOOK

State and Federal Revenues

Approximately 56% of the County’s intergovernmental revenue is primarily derived from state and federal sources, making the fiscal condition of higher-level governments a critical factor in the County’s financial outlook. As state appropriations fluctuate, the County continues to adjust staffing levels and service delivery accordingly. In addition, one-time federal resources for COVID response efforts are phasing out in the 2023-25 biennium. As these temporary funds conclude, the County must strategically realign ongoing revenues and expenditures to ensure long-term fiscal stability. In Oregon, this issue is further compounded by the fact that voters approved three property tax reform measures that reduced local district’s ability to raise funds through local property tax increases.

Population

Benton County shows a small percentage (19.1%) of its population aged 65 and older and an even smaller percentage (14.9%) of its population under 18 years of age. The largest percentage of the county population is ages 18 to 34 (38.65%) and is primarily driven by student population at Oregon State University.

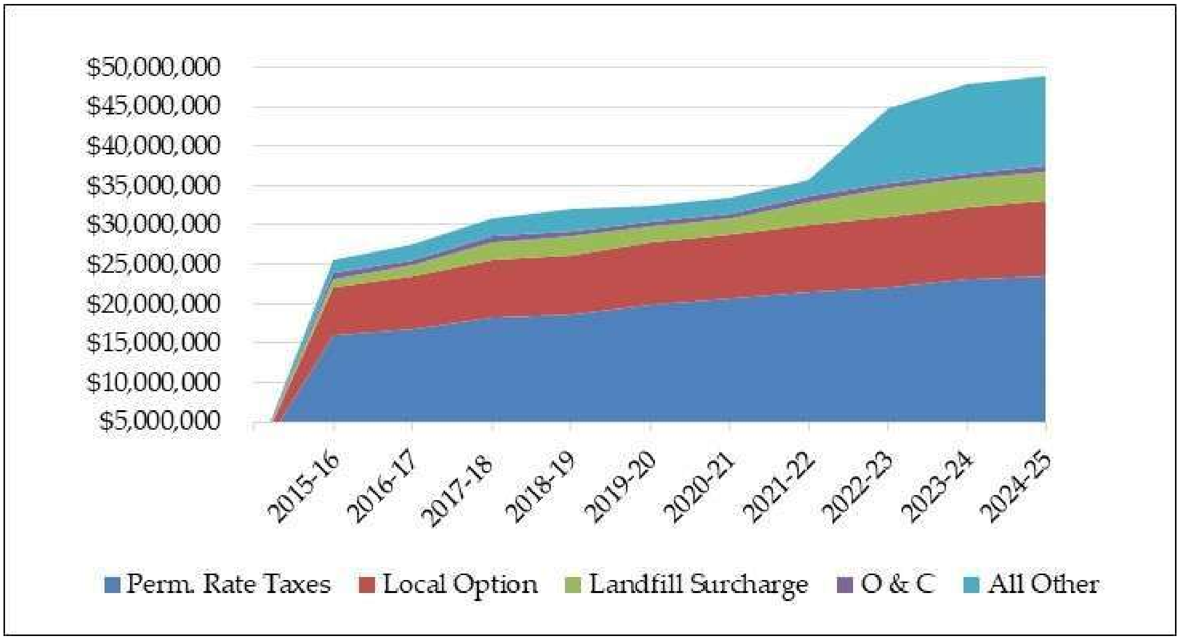
Employment
The City of Corvallis and Benton County have maintained a strong employment base. The Corvallis Metropolitan Statistical Area was at a 4.6% unemployment rate in June 2025, compared to the state average of 5.2%. This level represents a period of stability relative to the prior year, indicating a labor market that has recovered and maintaining steady conditions following the impacts of the pandemic.

Wages
As of May 2024, workers in the Corvallis Metropolitan Statistical area earned a mean hourly wage of $33.96 according to the U.S. Bureau of Labor Statistics. This is above the Oregon statewide average of $33.06 per hour and the national average of $32.66 per hour for the same period. Wage patterns in the County continue to vary across occupational groups. Several sectors including healthcare practitioners and technical occupations, educational instruction, architecture, engineering and protective services exceeded national averages, while others including food preparation and personal care, remained below.

Outlook
Benton County is in sound fiscal position due to prudent financial management. In May of 2021, voters renewed a Health and Safety local option levy. This levy was renewed for five years and continues at the approved maximum of 90 cents per thousand dollars of assessed value.

The County's major general revenues come from property tax (both permanent rate and local option levy), the Oregon & California Forest funds, and a surcharge on landfill use. Over the last 10 years, the percentage of general revenues from property tax has decreased from 86.8% to 67.6%. The County's revenues have demonstrated steady growth over the past decades.

Benton County General Revenues – 2015-16 through 2024-25



MAJOR INITIATIVES

Benton County Courthouse and Emergency Operations Center (EOC)-The construction of the new 48,892 square foot Courthouse and District Attorney Office is designed to provide modern courtroom technology, improved operational capacity, and enhanced safety and security features. The facility will replace the historic courthouse, with relocation of court operations planned for Spring 2027.The total funding of $86.3 million includes state borrowing, County general fund, debt, and American Rescue Plan resources.

The new 7,490 square foot EOC will expand capacity for emergency management, training, and activation needs. The facility is adjacent to the new Courthouse. The total project funding is $9.2 million , supported by bonds, federal grants, and County General Fund resources.

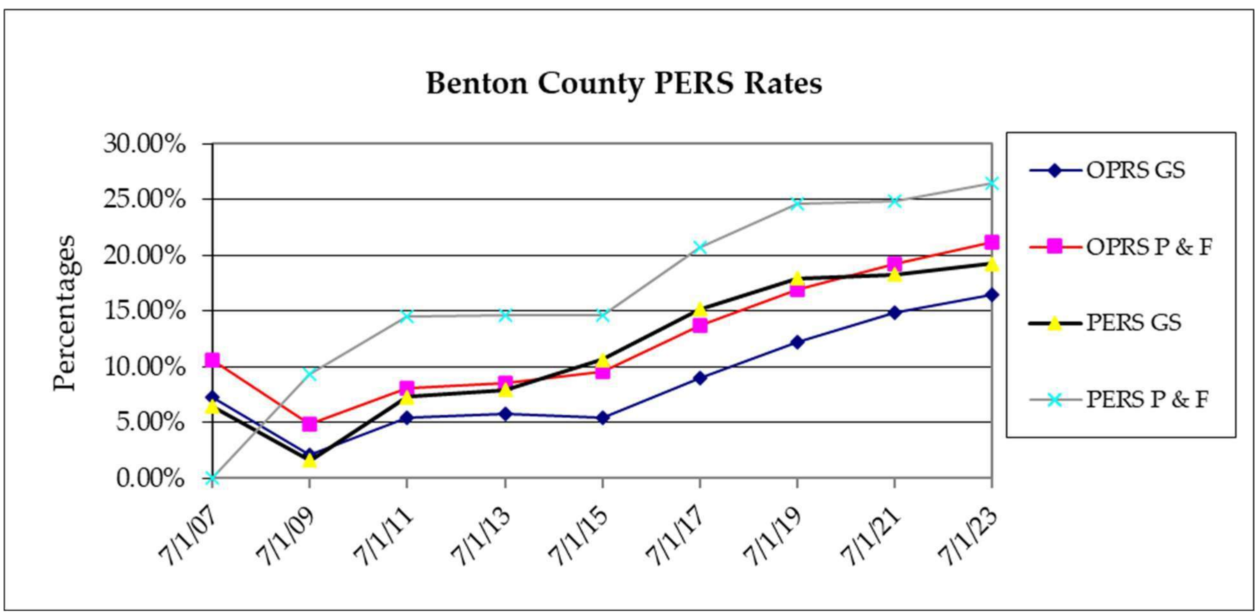
Benton County Crisis Center –There was a ribbon cutting ceremony to celebrate the grand opening on June 20, 2025. The Center provides expanded mental health and behavioral health crisis programs and services and improve access for residents in crisis and in need of mental health services and community-based support. The center began providing services to the public in July 2025.

American Rescue Plan Act – In May of 2021, Benton County was awarded $18.1 million in funding to aid in responding to the economic and public health impacts of COVID-19 and furthers efforts in containing impacts on communities, residents, and businesses.

Currently, the County has budgeted most of these funds for areas outlined in the ARPA legislation related to addressing negative economic impacts (28.6%); responding to public health issues (5.0%); maintaining and improving water, sewer, and broadband infrastructure (9.2%); and filling the gaps created by lost public sector revenue (57.2%). These resources have all been obligated and will be expended no later than December 31, 2026.

Increase Resources for Roads - House Bill 2017, the Transportation Funding Package, was passed by the 2017 Oregon Legislature and is forecasted to provide \$3.7 billion to the State Highway Fund through June 30, 2027. This action will increase resources for road maintenance and improvements by an estimated \$1.1 million per year through the 2025-27 biennium.

Public Employee Retirement System (PERS) Cost - The County will continue to be challenged by the increasing cost of the Oregon Public Employees Retirement System (OPERS). As mentioned earlier, local governments throughout the State of Oregon are limited in increasing property tax revenue due to citizen-backed initiatives that limit the annual growth of the property tax rate to 3%. Without this as tool to help offset PERS cost, the County has deposited county resources into two "side accounts" with PERS to help offset the unfunded liability and reduce future rates. These side accounts are supported with pension obligation bonds issued in 2002 and 2004, as well as a \$5 million deposit to a side account on July 2, 2020. These side accounts have resulted in a 3.09% negative offset to rates for 2023-25. The table below depicts the actual growth in PERS.



<u>RELEVANT FINANCIAL POLICIES</u>

Contingency & Reserve Policies:

- Budget Contingency: Each operating fund shall strive to budget a contingency total of not less than one-twenty fourth (1/24) of budgeted operating expense for the biennium.

- Working Capital Reserves: All Fund budgets shall reserve resources to cover its annual working capital requirements. Each Fund shall budget a combination of total contingency and unappropriated fund balance sufficient to meet its annual requirements for working capital based on an analysis of historical trends, or that fiscal period revenue and expenditure plan.

Indirect Cost Allocation Plan(s):
The Financial Services Department shall prepare an indirect cost plan bi-annually to allocate the cost of central services to all cost centers consistent with Federal Office of Management and Budget (OMB) 2 CFR Part 200, Subpart E requirements. The following services are included in the Indirect Cost Allocation Plan:
- Human resources
- Budget preparation, monitoring & planning
- Payroll services
- Accounts payable
- Cash receipting, investments and treasury management
- General accounting & audit services
- Data system operations
- Acquisition and replacement of central computer services
- Legal counsel
- General property and liability insurance
- Administrative Services Department administration
- Retirement liability
- Interdepartmental delivery/courier and mail processing

<u>FUTURE ISSUES</u>

- Labor negotiations with the County's unions and agreements that expire are as follows:
  - Benton County Deputy Sheriff's Association (BCDSA) expires June 30, 2027.
  - Oregon Nurses Association (ONA) expires June 30, 2029.
- Health insurance cost increases. The County became self-insured August 1, 2020, which has slowed the rate of increases when comparing to historical trends.
- Continued salary growth. The County completed a market analysis of salaries for the non-represented positions. This resulted in significant increases in salary schedules which have compounding effects going forward. Additionally, the settlement of the American Federation of State, County, and Municipal Employees (AFSCME) came with significant increases through the life of the contract ending June 30, 2027.
- Benton County continues to face challenges in recruiting highly technical and specialized positions. Several leadership and advanced-skill roles required

multiple recruitment cycles due to competitive labor market conditions and limited applicant pools. These trends may place continued pressure on service delivery and long-term workforce planning.

- Fluctuations in state and federal funding that support core programs, including public health, behavioral health, public safety and transportation are closely monitored. These funding streams are subject to legislative appropriations, grant cycles, and shifting priorities can affect multi-year planning and service stability.
- There is increasing demand to modernize aging technology systems while addressing rising cybersecurity threats. Continued investment in system upgrades, security protections, and staff training will be needed to maintain reliability, protect data, and support evolving operational requirements.

LONG-TERM FINANCIAL PLANNING

Benton County engages in long-term planning to support stability and informed budgeting. The County updates multi-year forecasts for major operating funds and is working on its five-year Capital Improvement Program to guide investments in facilities, equipment, transportation and other public infrastructure. These forecasts support Budget Committee decision-making by using realistic revenue assumptions and prudent expenditure planning. Benton County emphasizes maintaining a structurally balanced budget in which ongoing revenues support ongoing operations.

AWARDS AND ACKNOWLEDGEMENTS

Certificate of Achievement

The Government Finance Officer's Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting to Benton County, Oregon for its ACFR for thirty-four of the last thirty-seven fiscal years. To be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report conforms to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments
I would like to express my sincere gratitude to the County personnel who contributed to this report, especially to Stephanie Chamberlin, Senior Accountant and Mary Otley, former Chief Financial Officer, for all their assistance throughout the year and in preparing this report.

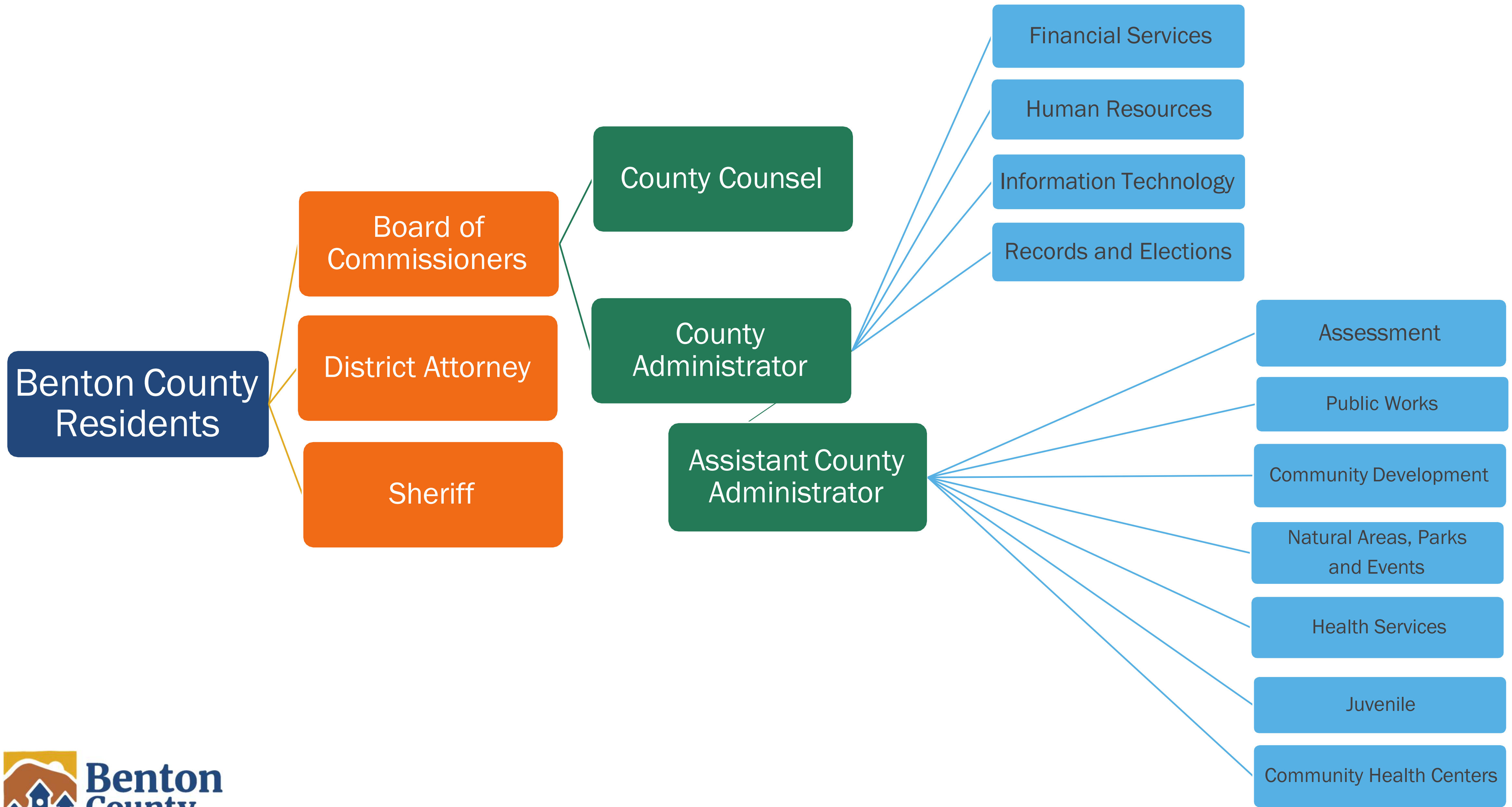
Respectfully submitted,

Jennifer Ferrer-Santa Ines

Jennifer Ferrer-Santa Ines, Chief Financial Officer

Benton County
4500 SW Research Way
Corvallis, OR 97333

Cell Phone: 541-231-6618
Email: Jennifer.ferrer-santaines@bentoncountyor.gov



Benton County
OREGON

x

Benton County, Oregon

ELECTED OFFICIALS

June 30, 2025

Official	Office	Address
Pat Malone	Commissioner/Chair	4500 SW Research Way Corvallis, OR 97333
Gabe Shepherd	Commissioner	4500 SW Research Way Corvallis, OR 97333
Nancy Wyse	Commissioner	4500 SW Research Way Corvallis, OR 97333
Jefri Van Arsdall	Sheriff	180 NW 5th Street Corvallis, OR 97330
John Haroldson	District Attorney	120 NW 4th Street Corvallis, OR 97330

Financial Section

Reser Stadium

SingerLewak
Accountants & Consultants

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Benton County
Corvallis, Oregon

Report on the Audit of the Financial Statements

Opinions
We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Benton County (the "County") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Benton County as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Emphasis of* Matter**
As described in Note IV.H to the financial statements, the County adopted the provisions of GASB Statement No. 101, *Compensated* Absences, effective July 1, 2024, which includes a change in accounting principle. Our opinions are not modified with respect to this matter.

***Responsibilities of* Management *for the Financial* Statements**
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

1255 Lee Street SE, Unit 210, Salem, OR 97302
T: 503.585.7751 | F: 503.370.3781

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect material misstatements when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards,* we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages a - xvi, and the schedules on pages 54 - 63 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary comparison schedules as listed in the Table of Contents for the General, Road, Local Option Levy, and American Rescue Plan funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the budgetary comparison schedules for the General, Road, Local Option Levy, and American Rescue Plan funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our report dated May 11, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Other Reporting Required by Oregon State Regulations

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have also issued our report dated May 11, 2026, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

Singer Lewak LLP

May 11, 2026

By:

Bradley G. Bingenheimer, Partner

Management's Discussion and Analysis

We offer readers of Benton County's financial statements the following narrative and analysis of the County's financial activities for the fiscal year ended June 30, 2025. We encourage readers to consider this information in conjunction with the letter of transmittal, which begins on page i, and financial statements, that follow this section.

Financial Highlights

- On a government-wide basis, total assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $208,144,24 (*net position*) as of June 30, 2025, an increase of $6,932,253 from June 30, 2024.
- The largest contributor to the County's increase in net position is from capital asset growth of $18.1 million related mostly to construction of new facilities, and increased infrastructure investments for the new County Courthouse and Emergency Operations Center.
- Additional contributions to net position growth are 1) an increase in operating grants and contributions of $15 million primarily attributable to health services, and special legislative appropriations; and 2) an increase of $9,444,576 fee for services.
- On a governmental basis, the combined fund balance of $76,951,471 is a decrease of $9,671,688 from the prior year. Of this balance, $28,082,719 is available to meet the County's obligations. The remainder is either assigned, committed, restricted or non-spendable.
- At the end of the year, unassigned fund balance for the General Fund was $28,802,719 or 45% of total General Fund expenditures plus transfers to other funds.
- The County's total liabilities and deferred inflows of resources increased by $12.2 million. This was due to a $12.3 million increase to the pension related liability. This is offset by $5.3 million decrease in unearned revenue and $1.9 million increases in current liabilities.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Benton County's basic financial statements. The basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are a component of the County's annual comprehensive financial report. These statements are designed to provide readers with a broad overview of the County's finances, in a manner like private-sector business reporting. One of the strengths of the *government-wide financial statements* is that they eliminate what has had the appearance of double counting of internal service fund (charge-back) operations. These statements reflect the charged expenses in the programs for which services were provided, but do not reflect the expenses a second time as the costs that comprise these charges.

The *statement of net position* presents information on all the County's assets and liabilities, with the difference between the two reported as *net position*. The County's capital assets (land, buildings, equipment, and infrastructure) are included in this statement and reported net of their accumulated depreciation. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position has changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that may result in cash flows in future fiscal periods (e.g., uncollected property taxes and earned but unused leave).

Both government-wide financial statements distinguish functions of the County that are principally supported by intergovernmental revenues and property taxes (*governmental activities*) from other functions which are designed to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include: general government, public safety, public works, health services, justice services, community services, cultural and educational, and parks and natural resources. Business-type activities include water and sewer services, county health clinics, external fleet operations, and rental of county-owned properties.

The government-wide financial statements directly follow this report.

Fund financial statements. A *fund* is a grouping of related accounts (revenues, expenses, assets, and liabilities) that is used to control resources that have been segregated for specific activities. Benton County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds utilized by the County can be divided into three categories: *governmental funds, proprietary funds, and fiduciary funds.*

Governmental funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the *government-wide financial statements*. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on the balances of spendable resources available at fiscal year-end. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains eighteen individual governmental funds (1 general fund, 16 special revenue funds, 1 debt service fund and 2 capital project funds). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Road Fund, the Local Option Levy Fund, Building Development Reserve, and the American Rescue Plan Fund. These are identified as major governmental funds. Data from other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Benton County adopts a biennial appropriation budget for all governmental funds. Budgetary comparison schedules have been provided to demonstrate budgetary compliance.

Proprietary funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its water and sewer, external fleet operations, health clinics, and real estate rental operations. *Internal service funds* are an accounting tool used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its motor pool, facilities, mail, photocopy, worker's compensation, central administration, telephones, and computer replacement operations. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for each of the enterprise funds. Internal service fund operations are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 30 and 31.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 32.

Other information. Required supplementary information and other supplementary information including combining and individual fund statements and schedules can be found starting on page 75 of this report.

Government-wide Financial Analysis

As noted earlier, net position serves as a useful indicator of the County's financial position.

The largest portion of the County's net position (95.6%) reflects net investment in capital assets (land, buildings, work in progress, improvements, machinery and equipment, bridges, and infrastructure) less any related debt to acquire those assets that is still outstanding. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources.

Fiscal Year 2025 ended with the County's net position at $6.9 million more than the end of Fiscal Year 2024. Net position may serve as a useful indicator of an entity's financial strength as it measures the entity's excess of assets and other resources over its obligations on a long-term basis.

BENTON COUNTY'S Net Position

	Governmental Activities		Business-type Activities		Total	
	2025	**2024**	**2025**	**2024**	**2025**	**2024**
Current and other assets	$ 105,758,865	$119,859,930	$ 9,673,917	$ 2,998,611	$115,432,782	$ 122,858,541
Capital assets	219,247,573	201,416,997	8,959,686	8,117,580	228,207,259	209,534,577
Total assets	325,006,438	321,276,927	18,633,603	11,116,191	343,640,041	332,393,118
Deferred outflows of resources	22,410,425	16,374,008	7,550,037	5,723,170	29,960,462	22,097,178
Long-term liabilities	114,366,467	104,618,952	20,577,303	17,485,028	134,943,770	122,103,980
Other liabilities	21,734,566	22,621,112	2,093,836	1,825,051	23,828,402	24,446,163
Total liabilities	136,101,033	127,240,064	22,671,139	19,310,079	158,772,172	146,550,143
Deferred inflows of resources	4,999,700	5,025,103	1,684,390	1,703,062	6,684,090	6,728,165
Net position:						
Net investment in capital assets	190,809,297	182,617,830	8,119,025	7,244,767	198,928,322	189,862,597
Restricted	41,320,302	46,607,444	-	-	41,320,302	46,607,444
Unrestricted	(25,813,469)	(23,839,506)	(6,290,914)	(11,418,547)	(32,104,383)	(35,258,053)
Total net position	$ 206,316,130	$205,385,768	$ 1,828,111	$ (4,173,780)	$208,144,241	$ 201,211,988

Although revenue overall decreased and expenses increased the County's $6.9 million net position increase was the result of an increase in operating and capital grants. Of this amount nearly $5 million was attributable to a grant from Oregon Housing and Community Services.

As a result of GASB 68 in FY 2015, pension related items were required to be recorded in the government-wide statements. Subsequently, GASB 75 was implemented in FY 2018 and has had additional impacts on the deferred inflows and outflows on the statements. Prior years included OPEB liability, but did not include the additional associated deferred inflows and outflows. In Fiscal

Year 2025, long-term pension related liabilities had a small impact on net position with an increase of $2,980,866 in long-term pension related liabilities.

The following table illustrates the effect of GASB 68 and GASB 75 on net position in the last two years:

	Balance July 1, 2025	Balance July 1, 2024	Change in Net Position
Pension liability	$(69,426,911)	$(57,103,506)	$ (12,323,405)
OPEB liability	(2,868,510)	(3,380,066)	511,556
OPEB asset	1,198,833	-	1,198,833
Deferred outflows	29,960,462	22,097,178	7,863,284
Deferred inflows	(6,684,090)	(6,728,165)	44,075
	$(47,820,216)	$(41,150,371)	$ (2,705,657)

Benton County's net position of $208,144,241 includes $198,928,322 investment in capital assets including land, infrastructure, buildings, roads and equipment, net of related debt. These assets are used to provide core services to Benton County citizens. The portion of net position restricted for use in general government, public works, community services and cultural & educational programs totaled $41,320,402 or 19.9%. The increase in investment in capital assets was $9,065,725. The proportion of that category to total net position from 2024 to 2025 increased by 4.8%. Due in part to the pension liability and its significant impact on net position and investment in capital assets, the unrestricted category of net position is ($32,104,383) with business-type activities reflecting a negative total of ($6,290,914).

The table below shows the change in net position for the County in Fiscal Year 2025 of $11,268,139. Discussion and analysis of the changes for both governmental activities and business-type activities follow the table.

Benton County

Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program revenues:						
Charges for services	$ 9,515,363	$ 9,135,683	$ 33,151,172	$ 24,086,276	$ 42,666,535	$ 33,221,959
Operating grants and contributions	45,020,470	30,029,231	7,812,089	7,394,284	52,832,559	37,423,515
Capital grants and contributions	846,017	8,605,498	-	428,003	846,017	9,033,501
General revenues:						
Property taxes	43,228,419	41,985,673	-	-	43,228,419	41,985,673
Interest and investment earnings	3,628,321	4,839,479	68,998	35,135	3,697,319	4,874,614
Sale of capital assets	78,487	114,330	3,420	-	81,907	114,330
Grants and contributions not restricted to specific programs	4,810,176	201,734	1,316,998	88,100	6,127,174	289,834
Total revenue	107,127,253	94,911,628	42,352,677	32,031,798	149,479,930	126,943,426
Expenses:						
General government	19,912,371	16,981,249	-	-	19,912,371	16,981,249
Public safety	27,447,326	26,290,359	-	-	27,447,326	26,290,359
Public works	11,224,407	8,331,865	-	-	11,224,407	8,331,865
Health services	18,964,823	10,535,001	-	-	18,964,823	10,535,001
Justice services	8,170,453	7,606,531	-	-	8,170,453	7,606,531
Community services	3,890,014	5,724,637	-	-	3,890,014	5,724,637
Cultural & educational	6,253,189	6,045,762	-	-	6,253,189	6,045,762
Parks & natural resources	2,496,874	1,710,067	-	-	2,496,874	1,710,067
Interest on long-term debt	2,461,125	2,654,850	-	-	2,461,125	2,654,850
Water and sewer	-	-	219,763	203,225	219,763	203,225
Health services	-	-	32,538,408	30,673,797	32,538,408	30,673,797
Real estate rental	-	-	4,633,038	2,558,798	4,633,038	2,558,798
Total expenses	100,820,582	85,880,321	37,391,209	33,435,820	138,211,791	119,316,141
Change in net position before transfers	6,306,671	9,031,307	4,961,468	(1,404,022)	11,268,139	7,627,285
Transfers	(1,683,090)	(472,865)	1,683,090	472,865	-	-
Change in net position	4,623,581	8,558,442	6,644,558	(931,157)	11,268,139	7,627,285
Net position-beginning	205,385,768	196,827,326	(4,173,780)	(3,242,623)	201,211,988	193,584,678
Change in accounting principle	(3,693,219)	-	(642,667)	-	(4,335,886)	-
Net position-beginning, as restated	201,692,549	196,827,326	(4,816,447)	(3,242,623)	196,876,102	193,584,678
Net position-ending	$ 206,316,130	$ 205,385,768	$ 1,828,111	$ (4,173,780)	$ 208,144,241	$ 201,211,988

Fiscal year 2025 beginning balance was restated due to a change in accounting principle related to compensated absences as described in Note IV.I to the financial statements.

Changes due to governmental activities

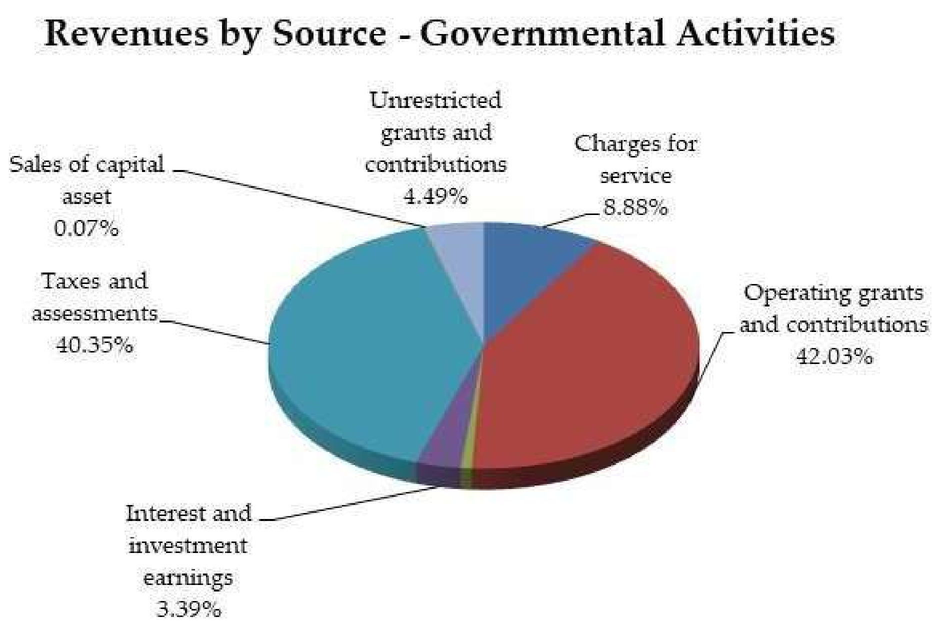
During Fiscal Year 2025, the net position for governmental activities increased by $4,623,581. The table below illustrates the primary factor for this increase being a $3.4 million increase in general revenues offset by $7.3 million increase in net program expenses.

	2025	2024	Change
Net program expense	$ (45,438,732)	$ (38,109,909)	$ (7,328,823)
General revenues & transfers	50,062,313	46,668,354	3,393,959
General effects on net position	4,623,581	8,558,445	(3,934,864)
Net Change	$ 4,623,581	$ 8,558,445	$ (3,934,864)

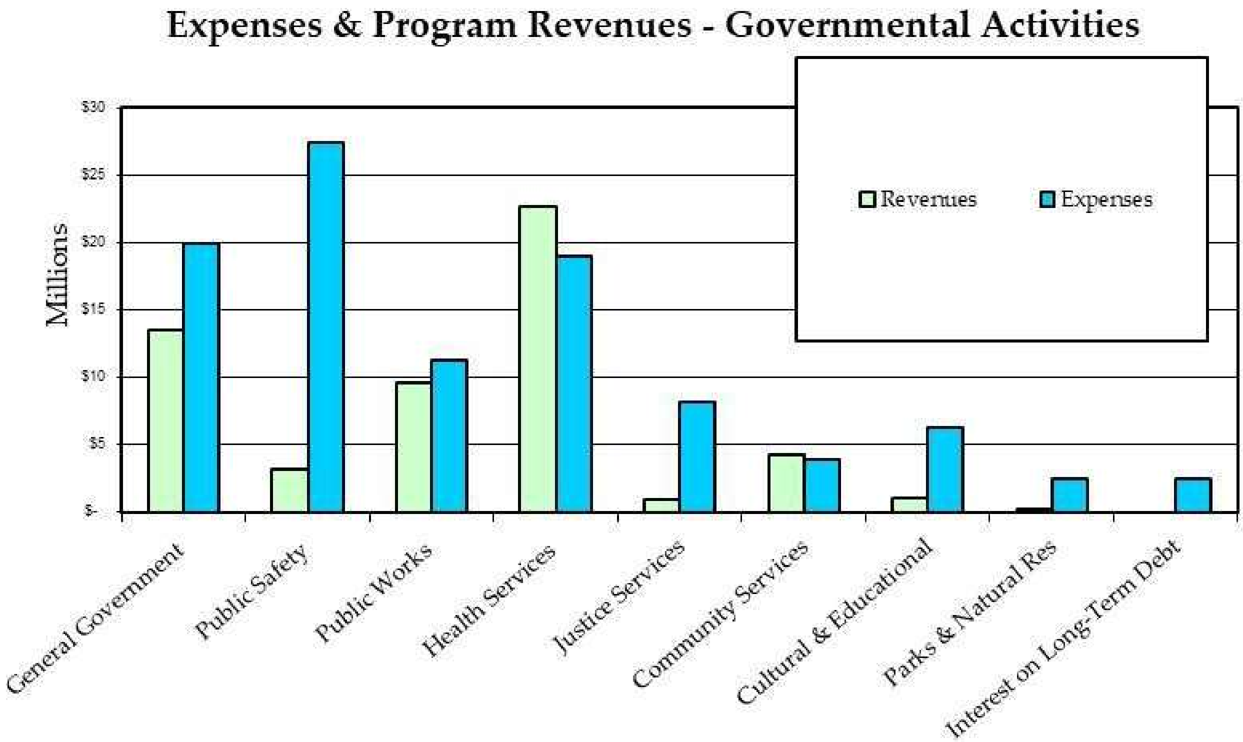
Some of the additional factors for the general revenue increases include:

- Taxes and assessments increased from standard increases in assessed property values, as well as increases in transient lodging taxes from growth in tourism.
- Continued growth in interest earnings due to improved market conditions.

In terms of revenues and expenses for Governmental Activities, Property Taxes and Operation Grants and Contributions make up 82.4% percent of the revenue. The third largest revenue source comes from charges for services at 8.88%. The graph below shows the County's Governmental Activities revenues by source.

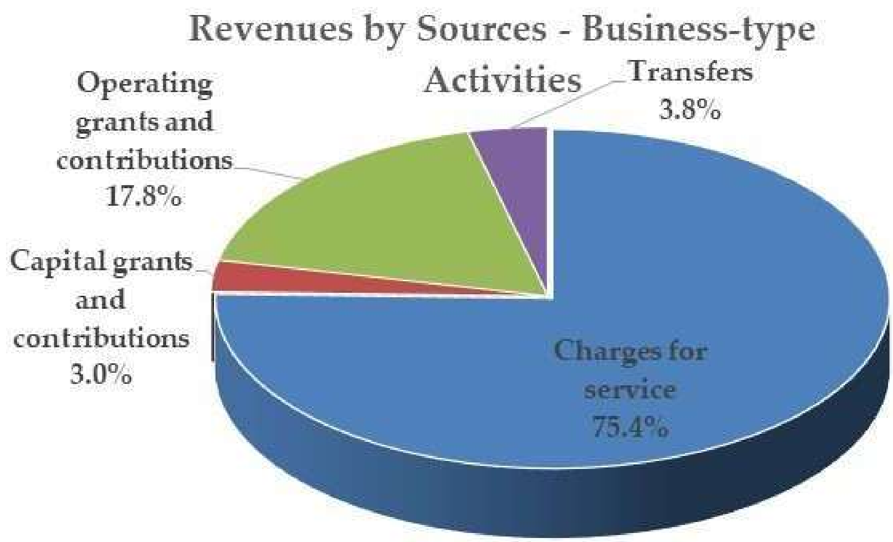


Total expenses in Government Activities increased by 17.4% primarily due to historic inflationary rates that resulted in increases in both wages and operating cost. The large increase was also due to one-time expenses incurred using ARPA Funds. The table below provides a summary of expenses and dedicated revenues for each program area in Fiscal Year 2025.

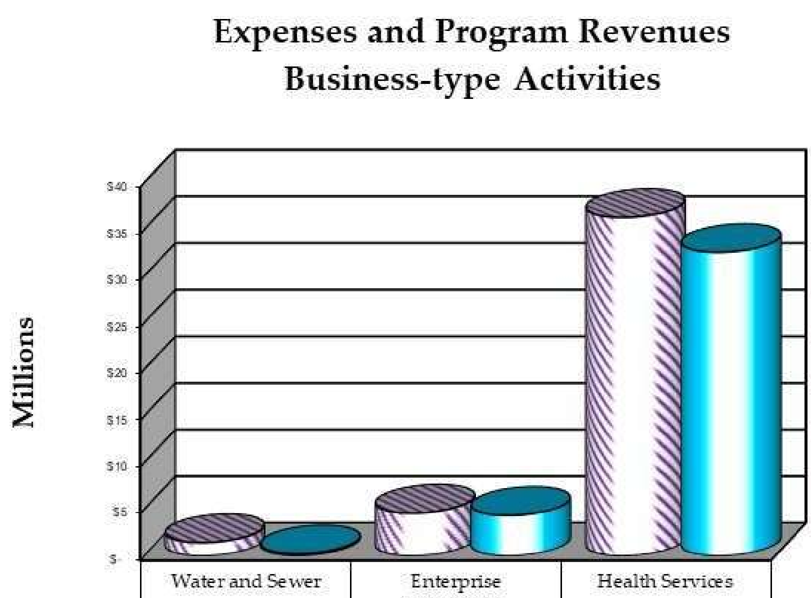


Changes due to business-type activities

During FY 2025, the net position of business-type activities increased by $6,001,891, after adjusting for the $.6 million change in accounting principle, GASB 101, compensated absences. Charge for services increased by 37.6% and operating revenues increased by 5.6%. Expenses increased by 11.83%. The biggest factor to the increase in net position was the expiration of COVID-19 grant resources dedicated for the Community Health Center to help sustain and recover from the economic impact of COVID-19. Charges for services, the largest revenue source for business type activities at 75.3%, grew by 8.2%, however, it wasn't enough to offset both the increase in expenses and decrease in COVID operating grants. The County is currently working on renegotiations with the Oregon Health Authority to adjust its reimbursement rate. This process has been ongoing for over a year. The increase is estimated to exceed $4,000,000 per year. With an increase in rates, this will help better support the cost of Community Health Center and ultimately have a positive impact on its net position in future years. The graphs below show the County's revenues for business-type activities by source, as well as dedicated program revenues compared to expense.



As mentioned earlier, total expenses in business-type activities increased by 11.83% or $3,955,389 in fiscal year 2025. Overall, dedicated program revenue exceeded expenses for business activities by $3,572,052, however, with transfers from governmental activities and other non-restricted revenues, the positive impact to the net position was an additional $6,001,891, after adjusting for change in accounting principle, GASB 101.



	Water and Sewer	Enterprise Operations	Health Services
Revenues	$1,413,742	$4,576,457	$36,290,060
Expenses	$219,763	$4,334,638	$32,538,408

Financial Analysis of Governmental and Proprietary Funds

As noted earlier, Benton County uses fund accounting to ensure and to demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself, or a group or individual that has been delegated authority to assign resources for use for purposes by the County Board of Commissioners.

Under GASB 54, the General Fund is the only fund that should have a positive unassigned fund balance. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of a fiscal year. See Note III-H for more information on the details behind each fund balance category. In other governmental funds, negative fund balances are reported as unassigned.

On June 30, 2025, the County's governmental funds reported combined fund balances of $76,951,471. Fund balance includes unassigned fund balance, which is available for spending at the county's discretion. The remainder of the fund balance is either non-spendable, restricted, committed, or assigned to indicate that it is 1) not in spendable form, 2) legally required to be maintained intact 3) restricted for particular purposes, 4) committed for particular purposes, or 5) assigned for particular purposes.

Governmental Funds - Fund Balances

	2025	2024
Non-spendable	$ 573,120	$ 614,134
Restricted	45,477,737	49,268,496
Committed	2,097,895	3,903,972
Assigned	-	-
Unassigned	28,802,719	32,836,557
Total	$ 76,951,471	$86,623,159

The *General Fund* is the chief operating fund of the County utilizing assets not otherwise restricted as to use. There are only two components of the fund balance for the General Fund: Unassigned and Non-spendable. At the end of Fiscal Year 2025, the total fund balance for the General Fund was

$28,979,289, with $28,802,719 unassigned and $176,570 non-spendable. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures plus transfers to other funds. Unassigned fund balance represents 45.28% of total General Fund expenditures and transfers to other funds, and 22.65% of all Governmental Fund expenditures and transfers to other funds.

Although not reflected in the County's financial reports as a designation of fund balance, the County anticipates that the first three months of expenditures in the subsequent fiscal year will be substantially covered by the ending fund balance. This is made necessary by the timing of the General Fund's major revenue sources, property taxes, which are not available until October and November. The amount of the fund balance that was identified as *unappropriated ending fund balance*, thereby making it unavailable until the subsequent year, was $5,000,000.

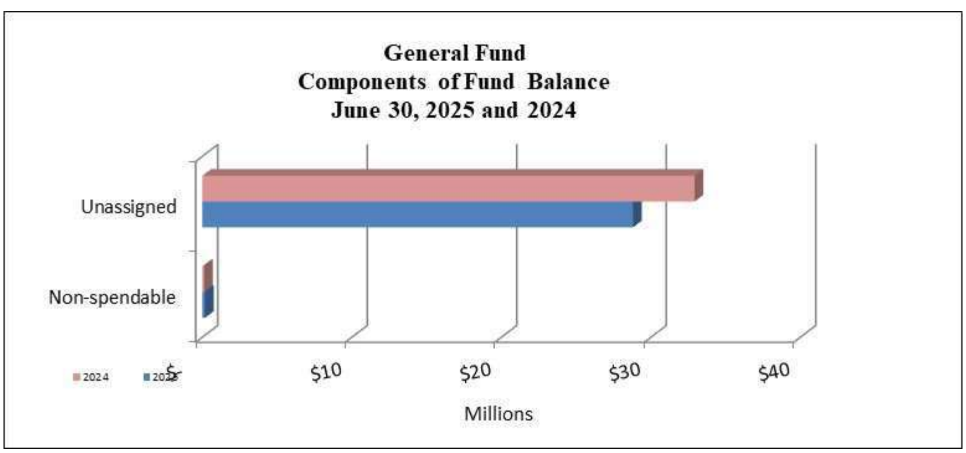
The fund balance of the General Fund decreased by $4,062,701 or12.3% during the current fiscal year. Key factors to this decrease were as follows:

- Total revenue growth excluding transfers was up by $2,047,699 or 3.9% driven mostly by increases in intergovernmental receipts.

- Expenditure growth excluding transfers for FY 2025 was 9.8%; all program areas had increases. General government expenditures increased by 9.8%.

- In total, General Fund expenditures exceeded revenues by $1,626,768 for the fiscal year. The County general fund balance decreased by $4,062,701.

The graph below depicts the change in the fund balance for the General Fund in both the categories of unassigned and non-spendable.



Road Fund – fund balance increased by $398,704 or 9.84%. The increase was due to reduced capital outlay expenditures for the period.

Local Option Levy Fund – fund balance decreased by $424,182 or 27.61%. This fund was established to account for a five- year local option levy to fund selected county services. The decrease is due to the transfer out to the General Fund bringing the fund balance for the Local Option Levy Fund into the parameters outlined in the County's financial policies.

Building Development Reserve – fund balance decreased by $10,434,916 or 27.81% due to increase in expenditures of the construction of a new courthouse and district attorney's office.

American Rescue Plan Fund – fund balance decreased by $176,632 due to project spending for ARPA funded projects.

Other Fund Balances – fund balance increased by $5,028,039. The primary reason for the increase is due to intergovernmental revenues collected in the Special Revenue Fund. These funds consist of non-major governmental funds.

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The total net position of the business activities within County's proprietary funds was $1,828,111 which represented an increase of $6,001,891 after adjusting for change in accounting principle, GASB 101. The primary contributor to the increase in total net position was the *Health Center Fund* which increased by $3,256,690 to a total net position of $(3,954,188) at the end of Fiscal Year 2025, made up of an increase of $2,708,142 in unrestricted net position and increase of $33,102 in net investments in capital assets.

The largest contributor to the $3,256,690 increase in unrestricted net position for the Heath Center Fund was a total operating income of $1,763,053 for Fiscal Year 2025. The primary reason for this is attributable to an increase of $4.8 million in Medicaid payments compared to the previous year.

General Fund Budgetary Highlights

Original budget compared to final budget. The revised expenditure budget (including transfers) for 2023-25 increased by $4.9 million, attributable to increased contingency since the adoption of the original budget resulting in a final adopted budget of $140.6 million.

Final budget compared to actual results. At the end of the fiscal year, the following are the percentages of general fund revenues received:

Revenue Source	Estimated Revenues	Actual Revenues	Percentage
Taxes	$ 46,733,686	$ 47,249,380	101%
Licenses and permits	6,930,049	8,561,389	124%
Intergovernmental	28,695,271	33,206,790	116%
Charges for services	14,433,068	13,546,908	94%
Investment earnings	1,300,000	3,305,753	254%
Miscellaneous	124,831	517,310	414%
	$ 98,216,905	$ 106,387,530	108%

Total actual General Fund revenue was $8,170,625 higher than estimated for the 2023-25 biennium. This was mostly driven by licensing and permitting fees that were $1,631,340 higher than anticipated for the biennium. Much of this unanticipated revenue was generated from an annual host fee paid to the County from the current Landfill Agreement for solid waste accepted at the Landfill. This was a new contract in 2021-23 and was not budgeted due to lack of historical revenue trends. Property taxes, intergovernmental and miscellaneous revenues came in higher than anticipated for the biennium. Investment earnings were much greater than anticipated in the biennium.

Capital Asset and Debt Administration

Capital assets. The County's total capital assets for its governmental and business type activities at year-end amounts to $228.2 million (net of accumulated depreciation). These capital assets include land, land improvements, buildings, intangibles, machinery and equipment, and infrastructures (i.e., roads, bridges, water, and sewer). Capital assets also include all construction in progress.

Benton County's Capital Assets

(Net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
SBITA	$ 1,696,466	$ 1,398,488	$ -	$ -	$ 1,696,466	$ 1,398,488
Land	17,372,766	17,111,316	475,027	736,477	17,847,793	17,847,793
Construction in progress	20,079,280	11,243,406	680,250	5,032	20,759,530	11,248,438
Land improvements	1,658,382	1,578,985	1,189,645	-	2,848,027	1,578,985
Buildings	47,408,975	38,087,402	5,465,138	5,635,555	52,874,113	43,722,957
Intangibles	303,793	402,824	13,549	18,675	317,342	421,499
Machinery and equipment	8,750,552	8,955,660	173,974	134,608	8,924,526	9,090,268
Infrastructure	121,977,359	122,638,916	962,103	1,587,232	122,939,462	124,226,148
Total	$ 219,247,573	$ 201,416,997	$ 8,959,686	$ 8,117,580	$ 228,207,259	$ 209,534,576

Major capital asset events this fiscal year included the following:

- Completion of the Benton County Crisis Center.
- Construction in progress increased due to the construction of the Courthouse and District Attorney Office.

Additional information about the County's capital assets can be found in Note III.D in the Notes to Financial Statements section of this report.

Long-term debt. At the end of this fiscal year, the County had total outstanding long-term debt of $57.2 million, all of which is backed by the full faith and credit of the County. This includes the $36.0 million tax-exempt bonds issued in June 2023, that generated an additional $2.7 million in premium, to finance 50% of the cost for a new county courthouse and 100% of the cost for a new district attorney's office. Of the total long-term debt, 98% is related to governmental activities.

Benton County's Outstanding Debt

General Obligation, Revenue, and Full Faith and Credit Obligations

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Full faith and credit obligations	$ 55,952,681	$ 58,045,275	$ 1,286,541	$ 1,373,363	$ 57,239,222	$ 59,418,638
Total	$ 55,952,681	$ 58,045,275	$ 1,286,541	$ 1,373,363	$ 57,239,222	$ 59,418,638

Additional information of the County's long-term debt can be found in Note III. F. in the Notes to Financial Statements section of this report.

Economic Factors and 2023-25 Biennium's Budget and Rates

In preparing the 2023-25 budget, there were a variety of factors, strategies, assumptions, and economic conditions used to help inform and finalize the adopted budget. These include the following:

- The unemployment rate for Benton County at the close of fiscal year 2025 was 4.5%. This rate represented a slight increase of 0.36% from the previous year.

- Key strategies in preparing the 2023-25 biennial budget were:

  - Development of the 2023-25 budget was guided by a single overriding goal directed by the Board of Commissioners: produce a General Fund budget where current revenue equals current expenditures. Do not rely on prior year's surplus to finance ongoing operations.
  - The County budgeted begin planning and construction of multiple capital projects as described above.

- Key resource assumptions:

  - Growth in discretionary revenue, in particular property tax revenue due to new construction and interest earnings.

  - Increases in surcharge revenue from Coffin Butte landfill. The contract ended December 31, 2020 and was renegotiated. Revenues increase with the new contract.

  - General Fund ending balances from 2021-2023 were stronger than planned due to operational savings and additional resources received in responding to COVID-19.

- Key expenditure assumptions:
  - Total cost of personnel salaries and wages would increase by 23% for the biennium.

  - Medical insurance premiums were estimated to increase 12% in the first year and 12% in the second year of the biennium. Due to changes in insurance carriers, introduction of a high deductible option, change to self-insurance and good claims experience, health insurance growth has averaged just 6% annually since 2008.

  - PERS rates would increase by about 10%, creating a significant impact on personnel costs.

- Change in health insurance funding:

  - Effective August 1, 2017, Benton County became self-funded for one of the dental plans that covers approximately 200 employees.

- Effective August 1, 2018, the County became self-funded for all medical insurance, as well.

The County's revised 2023-25 biennial budget as of June 30, 2025, was $516,746,719 for all budgeted funds. Budgeted funds included the general fund, special revenue, capital projects, debt service, fiduciary, enterprise, and internal service funds. The general fund biennial budget on June 30, 2025, was $151,486,644, an increase of $4,922,104 from the original 2023-25 budget. Overall expenditure, including contingency increased by $3.9 million.

Requests for Information

This financial report is designed to provide citizens, customers, investors, creditors, and others with an interest in Benton County, a general overview of the County's finances and to demonstrate accountability for the funds it receives. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to:

Benton County Financial Services
4500 SW Research Way
Corvallis, OR 97333
https://www.co.benton.or.us/finance

BASIC FINANCIAL STATEMENTS

BENTON COUNTY, OREGON

STATEMENT OF NET POSITION

June 30, 2025

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	$ 94,203,986	$ 6,017,932	$ 100,221,918
Receivables (net of uncollectible):			
Accounts	6,605,885	3,098,974	9,704,859
Taxes and assessments	947,408	3,776	951,184
Intergovernmental	1,180,116	-	1,180,116
Interest	110,720	-	110,720
Loans	153,096	-	153,096
Leases	58,437	-	58,437
Internal balances	4,652	(4,652)	-
Inventory	677,932	210,413	888,345
Prepaids	919,906	45,368	965,274
Net OPEB asset	896,727	302,106	1,198,833
Capital assets:			
Land and construction in progress	37,452,045	1,155,277	38,607,322
Other capital assets (net of accumulated depreciation)	181,795,528	7,804,409	189,599,937
Total assets	325,006,438	18,633,603	343,640,041
DEFERRED OUTFLOWS OF RESOURCES			
OPEB related items	428,330	144,305	572,635
Pension related items	21,982,095	7,405,732	29,387,827
Total deferred outflows of resources	22,410,425	7,550,037	29,960,462
LIABILITIES			
Accounts payable	7,262,650	579,535	7,842,185
Accrued payroll costs	2,591,903	880,029	3,471,932
Other accrued liabilities	295,091	82	295,173
Interest payable	228,082	-	228,082
Unearned revenue	5,332,473	-	5,332,473
Noncurrent liabilities:			
Due within one year - other	6,024,367	634,190	6,658,557
Due in more than one year - other	60,289,493	2,358,856	62,648,349
Due in more than one year - net pension liability	51,931,329	17,495,582	69,426,911
Due in more than one year - OPEB	2,145,645	722,865	2,868,510
Total liabilities	136,101,033	22,671,139	158,772,172
DEFERRED INFLOWS OF RESOURCES			
OPEB related items	1,460,565	492,061	1,952,626
Pension related items	3,539,135	1,192,329	4,731,464
Total deferred inflows of resources	4,999,700	1,684,390	6,684,090
NET POSITION			
Net investment in capital assets	190,809,297	8,119,025	198,928,322
Restricted for:			
Capital projects	27,607,407	-	27,607,407
Public works	1,747,471	-	1,747,471
Community services	9,421,086	-	9,421,086
Cultural and educational	2,544,338	-	2,544,338
Unrestricted	(25,813,469)	(6,290,914)	(32,104,383)
Total net position	$ 206,316,130	$ 1,828,111	$ 208,144,241

The notes to the basic financial statements are an integral part of this statement.

BENTON COUNTY, OREGON

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Change in Net Position: Governmental Activities	Net (Expense) Revenue and Change in Net Position: Business-type Activities	Net (Expense) Revenue and Change in Net Position: Total
Governmental activities:							
General government	$ 19,912,371	$ 3,349,143	$ 9,366,336	$ 815,325	$ (6,381,567)		$ (6,381,567)
Public safety	27,447,326	378,654	2,790,814	30,692	(24,247,166)		(24,247,166)
Public works	11,224,407	709,372	8,886,706	-	(1,628,329)		(1,628,329)
Health services	18,964,823	3,968,370	18,702,115	-	3,705,662		3,705,662
Justice services	8,170,453	249,884	668,957	-	(7,251,612)		(7,251,612)
Community services	3,890,014	227,145	4,021,720	-	358,851		358,851
Cultural and educational services	6,253,189	477,691	565,882	-	(5,209,616)		(5,209,616)
Parks and natural resources	2,496,874	155,104	17,940	-	(2,323,830)		(2,323,830)
Interest on long-term obligations	2,461,125	-	-	-	(2,461,125)		(2,461,125)
Total governmental activities	100,820,582	9,515,363	45,020,470	846,017	(45,438,732)		(45,438,732)
Business-type activities							
Water and sewer	219,763	183,650	-	1,230,092	-	$ 1,193,979	1,193,979
Health services	32,538,408	28,669,679	7,566,657	53,724	-	3,751,652	3,751,652
Enterprise operations	4,633,038	4,297,843	245,432	33,182	-	(56,581)	(56,581)
Total business-type activities	37,391,209	33,151,172	7,812,089	1,316,998	-	4,889,050	4,889,050
Totals	**$ 138,211,791**	**$ 42,666,535**	**$ 52,832,559**	**$ 2,163,015**	(45,438,732)	4,889,050	(40,549,682)
Total General revenues:							
Property taxes-general use					43,228,419	-	43,228,419
Unrestricted investment earnings					3,628,321	68,998	3,697,319
Sale of assets					78,487	3,420	81,907
Grants and contributions not restricted to specific programs					4,810,176		4,810,176
Transfers in (out)					(1,683,090)	1,683,090	-
Total general revenues and transfers					50,062,313	1,755,508	51,817,821
Change in net position					4,623,581	6,644,558	11,268,139
Net position (deficit), 6/30/2024, as previously reported					205,385,768	(4,173,780)	201,211,988
Change in accounting principal (GASB 101)					(3,693,219)	(642,667)	(4,335,886)
Net position (deficit), 6/30/2024, restated					201,692,549	(4,816,447)	196,876,102
Net position, 6/30/25					**$ 206,316,130**	**$ 1,828,111**	**$ 208,144,241**

The notes to the basic financial statements are an integral part of this statement

BENTON COUNTY, OREGON
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2025

	General	Road	Local Option Levy	Building Development Reserve	American Rescue Plan	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and investments	$ 30,025,044	$ 3,776,877	$ 1,376,362	$ 27,492,586	$ 6,852,463	$ 12,929,786	$ 82,453,118
Receivables:							
Accounts	1,339,093	768,231	-	2,320,569	5,000	2,116,235	6,549,128
Taxes and assessments	532,677	6,584	211,383	-	-	196,764	947,408
Intergovernmental	1,024,813	5,104	-	-	-	150,199	1,180,116
Interest receivable	-	-	-	16,187	-	-	16,187
Advances to other funds	4,652	-	-	-	-	-	4,652
Loans	-	-	-	-	-	153,096	153,096
Inventory	-	306,724	-	-	-	7,128	313,852
Prepaids	176,570	-	48,394	4,500	-	29,804	259,268
Total assets	**$ 33,102,849**	**$ 4,863,520**	**$ 1,636,139**	**$ 29,833,842**	**$ 6,857,463**	**$ 15,583,012**	**$ 91,876,825**
LIABILITIES							
Accounts payable	$ 1,384,840	$ 223,632	$ 153,330	$ 2,740,426	$ 1,269,958	$ 799,940	$ 6,572,126
Accrued payroll	1,691,299	157,016	202,847	-	6,160	36,504	2,093,826
Unearned income	354,453	-	-	-	4,702,811	-	5,057,264
Other accrued liabilities	269,249	25,842	-	-	-	-	295,091
Total liabilities	3,699,841	406,490	356,177	2,740,426	5,978,929	836,444	14,018,307
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue-property taxes	423,719	-	167,843	-	-	155,805	747,367
Unavailable revenue-loans receivable	-	6,584	-	-	-	153,096	159,680
Total deferred inflows of resources	423,719	6,584	167,843	-	-	308,901	907,047
FUND BALANCES							
No spendable	176,570	306,724	48,394	4,500	-	36,932	573,120
Restricted	-	4,143,722	1,063,725	27,088,916	878,534	12,302,840	45,477,737
Committed	-	-		-	-	2,097,895	2,097,895
Unassigned	28,802,719	-	-	-	-	-	28,802,719
Total fund balances	28,979,289	4,450,446	1,112,119	27,093,416	878,534	14,437,667	76,951,471
Total liabilities, deferred inflows of resources and fund balances	**$ 33,102,849**	**$ 4,863,520**	**$ 1,636,139**	**$ 29,833,842**	**$ 6,857,463**	**$ 15,583,012**	**$ 91,876,825**

The notes to the basic financial statements are an integral part of this statement.

Total fund balance (page 23)	**$**	**76,951,471**
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore are reported only in the government-wide statements		180,237,825
Other long-term assets/liabilities are prepaid or are not available to pay for current period expenditures and therefore, are deferred in the fund statements:		
Unavailable revenue in governmental fund statement		907,047
Deferred outflows - pensions		17,750,247
Deferred outflows - OPEB		428,330
Deferred inflows - pensions		(2,857,804)
Deferred inflows - OPEB		(1,460,565)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		27,958,567
The statement of net position reports a liability for the entity's proportionate share of the net pension liability related to its participation in Oregon Public Employee Retirement System (OPERS)		(41,933,854)
Other long-term liabilities that are not due and payable in the current period are not reported in the governmental funds include:		
Compensated absences		(7,248,852)
Pension bonds		(4,832,995)
OPEB asset		896,727
SBITA payable		(613,007)
Accrued interest on long-term debt		(228,082)
Courthouse bonds		(37,493,280)
Other post employment benefits (OPEB)		(2,145,645)
Net position of governmental activities (page 21)	**$**	**206,316,130**

The notes to the basic financial statements are an integral part of this statement.

BENTON COUNTY, OREGON
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2025

	General	Road	Local Option Levy	Building Development Reserve	American Rescue Plan	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Taxes and assessments	$ 23,946,511	$ -	$ 9,535,394	$ -	$ -	$ 9,714,578	$ 43,196,483
Licenses and permits	4,371,794	-	-	-	-	-	4,371,794
Intergovernmental	17,028,972	8,886,706	271,495	815,325	6,646,134	12,217,854	45,866,486
Charges for services	6,830,716	647,432	-	-	-	795,750	8,273,898
Interest	1,676,679	78,594	66,040	1,147,383	199,624	354,025	3,522,345
Miscellaneous	450,761	-	-	8,127	-	11,492	470,380
Total revenues	54,305,433	9,612,732	9,872,929	1,970,835	6,845,758	23,093,699	105,701,386
EXPENDITURES							
Current:							
General government	12,979,113	-	6,151	-	529,274	16,535	13,531,073
Public safety	17,021,519	-	4,780,015	-		4,117,697	25,919,231
Public works	-	6,933,257	-	-	-	88,015	7,021,272
Health services	14,974,941	-	167,592	-	-	4,670,620	19,813,153
Justice services	7,110,639	-	820,148	-	-	44,766	7,975,553
Community services	473,491	-	-	-	-	3,293,815	3,767,306
Cultural and educational services	-	-	-	-	-	5,889,393	5,889,393
Parks and natural resources	2,396,121	-	-	-	-	-	2,396,121
Debt service:							
Principal	-	-	-	-	-	1,340,000	1,340,000
Interest	-	-	-	-	-	2,139,215	2,139,215
Capital outlay	976,377	2,510,129	-	13,153,750	6,206,491	1,220,475	24,067,222
Total expenditures	55,932,201	9,443,386	5,773,906	13,153,750	6,735,765	22,820,531	113,859,539
Excess (deficiency) of revenues over (under) expenditures	(1,626,768)	169,346	4,099,023	(11,182,915)	109,993	273,168	(8,158,153)
OTHER FINANCING SOURCES (USES)							
Proceeds from long-term obligations	-	-	-		-	20,210	20,210
Transfers in	5,235,736	266,850	-	1,505,799	-	4,748,558	11,756,943
Transfers out	(7,671,669)	(37,492)	(4,523,205)	(757,800)	(286,625)	(13,897)	(13,290,688)
Total other financing sources (uses)	(2,435,933)	229,358	(4,523,205)	747,999	(286,625)	4,754,871	(1,513,535)
Net change in fund balances	(4,062,701)	398,704	(424,182)	(10,434,916)	(176,632)	5,028,039	(9,671,688)
Fund balances - beginning	33,041,990	4,051,742	1,536,301	37,528,332	1,055,166	9,409,628	86,623,159
Fund balances - ending	$ 28,979,289	$ 4,450,446	$ 1,112,119	$ 27,093,416	$ 878,534	$ 14,437,667	$ 76,951,471

The notes to the basic financial statements are an integral part of this statement.

Amounts reported for governmental activities in the statement of activities (page 22) are different because:

Net change in fund balances - total governmental funds (page 25)	**$**	**(9,671,688)**
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation in the current period.		
Capital outlay expenditures in governmental funds		26,754,905
Depreciation expense		(5,063,748)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds is allocated to governmental and business-type		1,460,458
Governmental funds defer revenues that do not provide current financial resources. However, the Statement of Activities recognizes such revenues at their net realizable value when earned, regardless of when received.		60,476
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		1,183,499
The changes in net pension liability (asset) and deferred inflows and outflows related to the entity's participation in OPERS are reported as pension expense on the statement of activities.		(1,833,934)
The net effect of various miscellaneous transactions involving capital assets (for example: sales, trade-ins, and donations) is to decrease net position.		(7,698,902)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Changes related to long-term liabilities include:		
Accrual of compensated absences		(808,648)
SBITA liability		233,143
Accrued interest		8,020
Change in net position of governmental activities (page 22)	**$**	**4,623,581**

BENTON COUNTY, OREGON
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2025

	Business-type Activities				Governmental Activities
	Health Center	***East Linn Clinic***	***Non-major Enterprise Funds***	***Totals***	***Internal Service Funds***
ASSETS					
Current assets:					
Cash and cash equivalents	$ 3,246,928	$ 2,345,163	$ 425,841	$ 6,017,932	$ 11,750,868
Accounts receivable	2,349,589	322,841	426,544	3,098,974	56,757
Interest receivable	-	-	-	-	94,533
Leases receivable	-	-	-	-	58,437
Inventory	171,409	39,004	-	210,413	364,080
Prepaids	43,093	525	1,750	45,368	660,638
Total current assets	5,811,019	2,707,533	854,135	9,372,687	12,985,313
Noncurrent assets:					
Net OPEB asset	270,936	31,170	-	302,106	-
Assessments receivable	-	-	3,776	3,776	-
Total non-current assets	270,936	31,170	3,776	305,882	-
Capital assets:					
SBIT assets - net	-	-	-	-	1,061,853
Land and non-depreciable assets	-	-	475,027	475,027	2,236,294
Land improvements	-	-	14,605	14,605	306,105
Buildings	5,420,565	43,115	1,267,978	6,731,658	44,188,787
Machinery and equipment	436,037	81,961	63,652	581,650	8,675,673
Intangibles	66,623	16,637	-	83,260	1,107,726
Utility system	-	-	4,257,045	4,257,045	-
Work in progress	44,457	-	635,793	680,250	-
Less accumulated depreciation	(928,807)	(138,682)	(2,796,320)	(3,863,809)	(18,566,690)
Total capital assets (net of accumulated depreciation)	5,038,875	3,031	3,917,780	8,959,686	39,009,748
Total noncurrent assets	5,309,811	34,201	3,921,556	9,265,568	39,009,748
Total assets	11,120,830	2,741,734	4,775,691	18,638,255	51,995,061
DEFERRED OUTFLOWS OF RESOURCES					
OPEB related items	129,416	14,889	-	144,305	-
Pension related items	6,641,649	764,083	-	7,405,732	4,231,848
Total deferred outflows or resources	6,771,065	778,972	-	7,550,037	4,231,848
LIABILITIES					
Current liabilities:					
Accounts payable	470,872	33,473	75,190	579,535	690,524
Accrued payroll	762,201	83,247	34,581	880,029	498,077
Due to other funds		-	4,652	4,652	-
Compensated absences	347,221	62,955	25,250	435,426	332,756
SBIT liability	-	-	-	-	421,642
Bonds/notes/loans payable	198,764	-	-	198,764	1,174,823
Customer deposits	-	-	82	82	-
Unearned revenue	-	-	-	-	275,209
Total current liabilities	1,779,058	179,675	139,755	2,098,488	3,393,031
Non-current liabilities:					
PERS bonds payable	279,740	-	-	279,740	626,725
Compensated absences	1,129,878	108,184	33,016	1,271,078	1,146,264
SBIT liability	-	-	-	-	598,658
Net OPEB liability	648,283	74,582	-	722,865	-
Bonds payable	808,038	-	-	808,038	11,824,858
Net pension liability	15,690,482	1,805,100	-	17,495,582	9,997,475
Total non-current liabilities	18,556,421	1,987,866	33,016	20,577,303	24,193,980
Total liabilities	20,335,479	2,167,541	172,771	22,675,791	27,587,011
DEFERRED INFLOWS OF RESOURCES					
Pension related items	1,069,311	123,018	-	1,192,329	681,331
OPEB related items	441,293	50,768	-	492,061	-
Total deferred inflows of resources	1,510,604	173,786	-	1,684,390	681,331
NET POSITION					
Net investment in capital assets	4,198,214	3,031	3,917,780	8,119,025	25,324,628
Unrestricted	(8,152,402)	1,176,348	685,140	(6,290,914)	2,633,939
Total net position	**$ (3,954,188)**	**$ 1,179,379**	**$ 4,602,920**	**$ 1,828,111**	**$ 27,958,567**

The notes to the basic financial statements are an integral part of this statement.

BENTON COUNTY, OREGON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

For the Year Ended June 30, 2025

	Business-type Activities				Governmental Activities
	Health Center	East Linn Clinic	Non-major Enterprise Funds	Totals	Internal Service Funds
Operating Revenues					
Charges for services	$ 24,900,241	$ 3,769,438	$ 4,481,493	$ 33,151,172	$ 30,869,220
Intergovernmental	6,244,352	1,238,370	169,286	7,652,008	15,561
Investment earnings	-	-	-	-	2,494,299
Miscellaneous	31,747	52,188	76,146	160,081	85,430
Total operating revenues	31,176,340	5,059,996	4,726,925	40,963,261	33,464,510
Operating Expenses					
Personnel services	18,253,855	2,015,786	770,192	21,039,833	12,714,284
Materials and services	11,040,454	1,080,261	3,710,076	15,830,791	21,388,311
Depreciation/amortization	118,978	5,335	74,133	198,446	1,664,549
Total operating expenses	29,413,287	3,101,382	4,554,401	37,069,070	35,767,144
Operating income (loss)	1,763,053	1,958,614	172,524	3,894,191	(2,302,634)
Nonoperating revenues (expenses)					
Investment earnings	34,369	26,708	7,921	68,998	105,205
Interest expense	(23,739)	-	-	(23,739)	(329,930)
Loss on disposal of assets	-	-	(298,400)	(298,400)	-
Gain on sale of assets	-	-	3,420	3,420	78,487
Total nonoperating revenues (expenses)	10,630	26,708	(287,059)	(249,721)	(146,238)
Income (loss) before transfers and capital contributions	1,773,683	1,985,322	(114,535)	3,644,470	(2,448,872)
Capital contributions	53,724	-	1,263,274	1,316,998	4,058,676
Transfers in	1,603,720	-	616,564	2,220,284	2,479,994
Transfers out	(174,437)	(19,885)	(342,872)	(537,194)	(2,629,339)
Change in net position	3,256,690	1,965,437	1,422,431	6,644,558	1,460,459
Net position, 6/30/24, as previously presented	(6,629,228)	(731,102)	3,186,550	(4,173,780)	27,141,488
Change in accounting principal (GASB 101)	(581,650)	(54,956)	(6,061)	(642,667)	(643,380)
Net position, 6/30/24, restated	(7,210,878)	(786,058)	3,180,489	(4,816,447)	26,498,108
Total net position - ending	**$ (3,954,188)**	**$ 1,179,379**	**$ 4,602,920**	**$ 1,828,111**	**$ 27,958,567**

BENTON COUNTY, OREGON
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended June 30, 2025

	Business-type Activities				Governmental Activities
	Health Center	East Linn Clinic	Non-major Enterprise Funds	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from external customers	$ 25,088,431	$ 4,012,151	$ 4,431,282	$ 33,531,864	$ -
Receipts from internal customers	-	-	-	-	30,848,533
Grants	6,244,352	1,238,370	169,286	7,652,008	15,561
Investment earnings	-	-	-	-	2,463,314
Miscellaneous donations	31,747	52,188	76,146	160,081	85,430
Interest earnings distributed	-	-	-	-	(2,462,113)
Payments to suppliers	(11,206,394)	(1,089,440)	(3,664,746)	(15,960,580)	(19,190,430)
Paid to employees	(17,645,107)	(1,874,928)	(744,835)	(20,264,870)	(11,799,558)
Net cash provided (used) by operating activities	**2,513,029**	**2,338,341**	**267,133**	**5,118,503**	**(39,263)**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Principal paid on noncapital debt	(54,670)	-	-	(54,670)	(123,200)
Operating borrowing	(619,769)	-	(528,593)	(1,148,362)	-
Transfers in	1,603,720	-	616,564	2,220,284	2,479,994
Transfers out	(174,437)	(19,885)	(342,872)	(537,194)	(2,629,339)
Net cash provided (used) by noncapital financing activities	754,844	(19,885)	(254,901)	480,058	(272,545)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	-	-	(21,954)	(21,954)	(1,474,212)
Lease payments	-	-	-	-	216,617
Disposition of capital assets	-	-	-	-	108,507
Payments made on SBITA debt	-	-	-	-	555,484
Principal paid on debt	(32,151)	-	-	(32,151)	(785,896)
Interest paid on debt	(23,739)	-	-	(23,739)	(329,930)
Net cash (used) by capital and related financing activities	(55,890)	-	(21,954)	(77,844)	(1,709,430)
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment earnings	34,369	26,707	11,342	72,418	105,206
Net increase (decrease) in cash and cash equivalents	3,246,352	2,345,163	1,620	5,593,135	(1,916,032)
Cash and cash equivalents - beginning	576	-	424,222	424,798	13,666,900
Cash and cash equivalents - ending	**$ 3,246,928**	**$ 2,345,163**	**$ 425,842**	**$ 6,017,933**	**$ 11,750,868**
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	$ 1,763,053	$ 1,958,614	$ 172,525	$ 3,894,192	$ (2,302,634)
Adjustments to reconcile operating income (loss) to net cash provided by/(used in) operating activities:					
Depreciation/amortization	118,978	5,335	74,133	198,446	1,664,549
Change in:					
Receivables	188,190	242,713	(48,373)	382,530	(51,672)
Prepaids	(14,218)	5,225	(67)	(9,060)	(216,215)
Inventory	(1,076)	(4,183)	-	(5,259)	(72,013)
Compensated absences	194,557	42,655	-	237,212	244,833
Deferred inflows/outflows of resources	(1,643,916)	(201,623)	-	(1,845,539)	(1,384,182)
Net pension liability	2,385,365	320,409	-	2,705,774	2,002,983
OPEB asset/liability	(410,208)	(44,470)	-	(454,678)	-
Payables	(67,696)	13,666	68,915	14,885	75,088
Net cash provided (used) by operating activities	**$ 2,513,029**	**$ 2,338,341**	**$ 267,133**	**$ 5,118,503**	**$ (39,263)**
Supplemental disclosure of noncash transactions					
Capital contribution (asset transfers from other funds)	$ 53,724		$ 1,263,274	$ 1,316,998	$ 4,058,676
Total noncash transactions	$ 53,724	$ -	$ 1,263,274	$ 1,316,998	$ 4,058,676

The notes to the basic financial statements are an integral part of this statement.

BENTON COUNTY, OREGON
STATEMENT OF NET POSITION
FIDUCIARY FUNDS

June 30, 2025

	Private-purpose Trust	Custodial
ASSETS		
Cash and investments	$ 1,515,427	$ 3,674,923
Receivables:		
Prepaids	1,044	-
Accounts	13,436	725
Property taxes for other governments	-	3,675,642
Total assets	1,529,907	7,351,290
LIABILITIES		
Accounts payable	29,077	19,324
Due to other governmental agencies	-	7,331,966
Other liabilities	22,041	-
Total liabilities	51,118	7,351,290
NET POSITION (DEFICIT)		
Held for individuals, organizations, and other governments	$ 1,478,789	**$ -**

The notes to the basic financial statements are an integral part of this statement.

BENTON COUNTY, OREGON

STATEMENT OF CHANGES IN NET POSITION

FIDUCIARY FUNDS

For the Year Ended June 30, 2025

	Private-purpose Trust	Custodial
ADDITIONS		
Property taxes collected for other governments	$ -	$ 197,174,902
Intergovernmental for other governments	266,561	726
Fees collected for other governments and trusts	-	529,015
Miscellaneous	119,089	-
Interest earnings	30,356	379,762
Total additions	416,006	198,084,405
DEDUCTIONS		
Property tax distributed to other governments	-	198,084,405
Personal services	14,574	-
Materials and services	237,733	
Total deductions	252,307	198,084,405
Change in net position	163,699	-
Net position - beginning	1,315,090	-
Net position- ending	$ 1,478,789	$ -

The notes to the basic financial statements are an integral part of this statement.

I. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Benton County, Oregon (the County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The County's significant accounting policies are described below:

A. Organization and operation: Benton County, Oregon is governed by a Board of Commissioners, which is composed of three members elected at large.

In January 1973, voters approved an amendment to the County charter to operate on a home rule basis. The current county departments are:

- Health
- Sheriff
- Information Technology
- Community Development
- County Counsel
- Health Center
- Financial Services
- Records and Elections
- Natural Areas, Parks & Events
- Board of Commissioners
- Public Works
- Human Resources
- Juvenile
- District Attorney
- Assessment

The County provides a number of services for the public including: public safety, highway maintenance, sanitation, health and social services, public improvements, planning, zoning and general administrative services.

B. Description of the reporting entity: The accompanying financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations as follows:

- Alsea County Service District (an enterprise fund)
- Alpine County Service District (an enterprise fund)
- Cascade View County Service District (an enterprise fund)
- West Llewellyn County Service District (a special revenue fund)
- South Third County Service District (an enterprise fund)
- Library Services District (a special revenue fund)
- Agricultural Extension Services (OSU Extension) County Service District (a special revenue fund)
- Hidden Valley County Service District (an enterprise fund)
- Benton County 911 Emergency Services County Service District (a special revenue fund)
- Alsea Human Services County Service District (a special revenue fund)

Activities of all component units are included in these financial statements on a blended basis because the County Commissioners serve as the governing body of these Districts and the County has operational responsibility. Separately issued financial statements of the Library Service District, 911 Emergency Services County Service District and the OSU Extension County Service District are available from Benton County Financial Services. The remaining districts are not required by the state of Oregon to produce separately issued financial statements.

I. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Government-wide and fund financial statements

Government-wide financial statements: The statement of net position and the statement of activities report information on all the nonfiduciary activities of the County and its component units. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Eliminations have been made to minimize the double-counting of internal activities. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements; however, interfund services provided are not eliminated in the process.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues.*

Fund financial statements: Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major individual governmental funds and major individual enterprise funds. Each is reported as separate columns in the fund financial statements. Remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The County reports the following major *governmental* funds:

General –This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Road –This fund receives revenue from state highway taxes and road maintenance projects. The expenditures of the Road Fund are restricted under Article IX of the Constitution of the State of Oregon for construction, reconstruction, improvement, repair, maintenance, operation, use and policing of public highways, roads and streets within the County.

Local Option Levy– This fund accounts for a five-year local option property tax levy, restricted for health and safety functions.

Building Development Reserve – This fund accounts for the financing and construction of a new County courthouse.

American Rescue Plan – This fund accounts for the funding and expenditures of the American Rescue Plan.

The County reports the following *enterprise* funds as major funds:

Health Center – This fund reports the activities of County's Federally Qualified Health Centers.

East Linn Clinic – This fund reports the operations of the East Linn Clinics.

Additionally, the government reports the following fund types:

Special Revenue – These funds are primarily operating funds that account for revenue derived from specific taxes or other revenue sources, which are legally restricted or committed to finance particular functions or activities.

I. SIGNIFICANT ACCOUNTING POLICIES(CONTINUED)

C. Government-wide and fund financial statements (continued)

Debt Service – These funds account for the resources accumulated and payments made for principal and interest on long-term debt of governmental funds.

Capital Projects – These funds account for expenditures on major construction projects or equipment acquisition. The principal source of revenues is transfers from the General Fund or grants.

Enterprise - These funds account for the operations of predominantly self-supporting activities. Enterprise funds account for services rendered to the public on a user charge basis.

Internal service – These funds account for central administrative "overhead" services, rental of County space, costs of fleet services, personal computer support, mail and photocopy services, and worker's compensation coverage provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis.

Private purpose trust – These funds account for all trust agreement transactions, under which all principal and income benefit individuals, private organizations, or other governments. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular trust. The trust funds are dedicated to forest/park preservation, animal legal defense, criminal justice programs, court mediation, cultural trust and diversity partnership activities.

Custodial – These funds are used to account for resources received and held in a fiduciary capacity. Disbursements from these funds are made in accordance with the applicable legislative enactment for each particular fund. Accordingly, all assets reported in a custodial fund are offset by a liability to the party on whose behalf they are held. The custodial fund is the property tax distribution fund, which accounts for the collection of property taxes for all taxing districts.

D. Measurement focus, basis of accounting, and financial statement presentation

Government-wide, proprietary fund, and fiduciary fund financial statements - The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial funds use the economic resources measurement focus but use the accrual basis of accounting to recognize receivables and payables. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the various enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Governmental fund financial statements – All governmental fund types are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net fund balance.

I. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement focus, basis of accounting, and financial statement presentation (continued)

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. All transactions in the governmental fund financial statements are recorded using the modified accrual basis of accounting, except for:

- Revenues from grants, which are recorded as earned.
- Principal and interest on general long-term debt which are recorded when due.

Significant revenues that were measurable and available at June 30, 2025 under the modified accrual basis of accounting were as follows:

- Federal and state grants, including CARES Act funding (to the extent that revenues are recorded as eligible expenditures are incurred).
- State, county and local shared revenues.
- Property taxes collected within 60 days of year-end.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements; however, interfund services provided are not eliminated in the process.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

E. Assets, liabilities, and fund balance/net position

1. Cash, cash equivalents and investments

Cash and cash equivalents include amounts in demand deposits, cash on hand and amounts in investment pools that have the general characteristics of demand deposit accounts.

The County's investments consist of investments in corporate notes, municipal debt and U.S. Government securities, all of which are authorized by Oregon Revised Statutes. Interest earned from pooled investments is allocated to each fund based on each fund's portion of the total investment balance calculated on a monthly basis.

Investments for the County, as well as for its component units, are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

I. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, liabilities, and fund balance/net position (continued)

2. Receivables

Accounts – Payment for services in governmental funds and proprietary funds are recorded as revenue when earned.

Taxes and assessments – Property taxes receivable in governmental funds, which have been collected within 60 days of year-end, are considered measurable and available, and are recognized as revenues in the funds. All other property taxes receivable in the governmental funds are offset by deferred inflows of resources and, accordingly, have not been recorded as revenues. Assessments receivable, which represent minor improvements benefiting specific property owners, are financed by and recorded in governmental funds. The receivables are offset by a deferred inflows of resources account and are recorded as revenue as they become measurable and available.

Property taxes are deemed to be substantially collectible or recoverable through foreclosure. Accordingly, no allowance for doubtful tax accounts is deemed necessary.

Property taxes are levied and become a lien on July 1. Property taxes are assessed in October and tax payments are due November 15th of the same year. Under the partial payment schedule, the first one-third of taxes is due November 15th, the second one-third on February 15th, and the remaining one-third on May 15th. A three percent discount is allowed if full payment is made by November 15 and a two percent discount is allowed if two-thirds payment is made by November 15. Taxes become delinquent if not paid by the due date and interest accrues after each trimester at a rate of one and one third percent per month. Property foreclosure proceedings are initiated four years after the tax due date.

Intergovernmental – Federal and state grants and shared revenues are recorded as earned.

Interest – amounts accrued on investments at year end.

Loans – amounts due from entities outside of the County. The amounts are offset by a deferred inflows of resources in the governmental financial statements.

3. Interfund transactions

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as advances to/from other funds. Noncurrent portions of interfund receivables are offset by non-spendable fund balance, which indicates that the amount is not an available current financial resource.

4. Inventory

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

5. Prepaids

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids, using the consumption method, in both government-wide and fund financial statements.

I. *SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)*

E. Assets, liabilities, and fund balance/net position (continued)

6. Capital assets

Capital assets, which include property, plant, equipment, intangibles and easements, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Donated capital assets, donated works of art and similar items, and capital assets received in a service concession agreement are reported at acquisition value rather than fair value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. There was no construction period interest this fiscal year.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	75
Land improvements	25
Public domain infrastructure	50
Roads	40 to 100
Vehicles	5 to 7
Heavy equipment	10
Office equipment	5
Computer equipment	5
Intangibles	10

Lease arrangement assets are amortized over the life of the associated asset.

7. Compensated absences

Compensated absences are recognized in the government-wide and proprietary fund financial statements as leave is earned, provided that (1) the leave is attributable to services already rendered, (2) the leave can be carried forward to future periods, and (3) it is more likely than not that the leave will be either used or paid upon separation.

The County measures its liability for compensated absences based on the amount of leave that is more likely than not to be used or settled, using pay rates in effect at the financial statement date, including applicable salary-related payments.

I. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, liabilities, and fund balance/net position (continued)

7. Compensated absences (continued)

Leave Types and Policies

Vacation Leave

Vacation leave is accrued monthly based on years of service, ranging from 8 to 18 hours per month. Accumulation is limited to twice the employee's annual accrual. Employees may not use vacation leave in excess of accrued balances. Upon termination or death, all accumulated vacation leave is paid at the employee's regular rate of pay.

Sick Leave

Sick leave is accrued at eight (8) hours per month for full-time employees, up to a maximum of 1,040 hours. Sick leave may be used for illness, injury, medical care, or qualifying family care.

For employees hired prior to March 1, 2000, a portion of accumulated sick leave may be paid upon retirement. for employees hired after that date, sick leave is generally not paid out but may be used in the calculation of retirement benefits. In cases of death or disability, accumulated sick leave is paid.

In accordance with GASB Statement No. 101, the County includes sick leave in the compensated absence liability to the extent it is more likely than not to be used or paid, based on historical usage patterns and County policy.

Other Leave Types

The County provides additional leave types, including compensatory time, administrative leave, military leave, jury duty leave, family and medical leave (FMLA/OFLA), and personal leave. Employees are generally required to exhaust accrued leave balances (vacation, compensatory, and other paid leave) prior to utilizing unpaid leave.

Certain leave types that are dependent upon specific events (such as jury duty, military leave, and bereavement leave) are recognized when the leave is taken rather than as it is earned.

I. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, liabilities, and fund balance/net position (continued)

8. Long-term obligations

All long-term debt is included in the government-wide financial statements. Long-term debt directly related to and expected to be paid from proprietary funds is also included in those funds. Unmatured long-term debt information is shown in Note IV.F.

9. Leases

Lease contracts that provide the County with control of a non-financial asset, such as land, buildings or equipment, for a period of time in excess of twelve months are reported as a leased asset with a related lease liability. The lease liability is recorded at the present value of future lease payments, including fixed payments, variable payments based on an index or fixed rate and reasonably certain residual guarantees. The intangible leased asset is recorded for the same amount as the related lease liability plus any prepayments and initial direct costs to place the asset in service. Leased assets are amortized over the shorter of the useful life of the asset or the lease term. The lease liability is reduced for lease payments made, less the interest portion of the lease payment.

10. Subscription-Based Information Technology Arrangements (SBITA)

Subscription-based information technology arrangements (SBITA) are recognized in accordance with Government Accounting Standards Board (GASB) 96, Subscription-Based Information Technology Arrangements. The County reports the right-to-use SBITA assets and related SBITA payable in the Statement of Net Position of the government-wide statements. In the governmental fund financial statements, the present value of SBITA payments for new subscriptions is reported under both other financing sources as issuance of long-term debt, and as capital outlay; payments are recorded as principal and interest payments.

11. Funds with a deficit in net position

Negative net position is reported in two major proprietary funds, the Health Clinic Fund and the East Linn Clinic Fund, and in two internal service funds, the Health Management Service Fund and the Management Service Fund as follows:

Fund	Net (deficit)
Health Center Fund	$(3,954,188)
Management Service Fund	(3,658,252)
Health Management Service Fund	(2,209,021)

The deficit net position balances are due to (1) the recognition of noncurrent liabilities, (2) recording the liabilities and deferred inflows of resources related to the application of GASB 68 and 75. It will be necessary to expend future resources to satisfy the noncurrent liabilities. The amortization in future periods of the deferred inflows of resources will increase net position.

I. *SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)*

E. Assets, liabilities, and fund balance/net position (continued)

12. <u>Deferred outflows/inflows of resources</u>

In addition to assets and liabilities, the statement of net position reports separate sections for deferred outflows of resources and deferred inflows of resources. The separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period as so will not be recognized as an inflow of resources (revenue) until then.

Deferred inflows of resources are reported on the governmental funds balance sheets as a result of reporting using the modified accrual method. The government funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

13. <u>Net position</u>

Net position represents the difference between assets plus deferred outflows of resources less liabilities and deferred inflows of resources. The County reports the following subcategories of net position:

Net investment in capital assets – Represents the difference between capital assets less accumulated depreciation, deferred outflows of resources, and the outstanding balance of debt directly attributable to the acquisition, construction, or improvement of those assets.

Restricted net positions – Net positions are reported as restricted when there are limitations imposed on their use, either through enabling legislation adopted by the County or through external restrictions

imposed by creditors, grantors, laws, or regulations of other governments.

Unrestricted – Represents all other net positions that are not restricted and do not meet the definition of net investment in capital assets.

14. <u>New accounting standards implemented</u>

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 101, *Compensated Absences*, which updates the recognition and measurement guidance for compensated absences and amends certain disclosure requirements. GASB Statement No. 101 requires liabilities to be recognized for unused leave and for leave that has been used but not yet paid or settled through noncash means. The statement also specifies that certain types of compensated absences are not recognized until the leave commences or is used. The County implemented GASB Statement No. 101 in the fiscal year ended June 30, 2025.

In January 2023, the Governmental Accounting Standards Board (GASB) issued Statement No. 102, *Certain Risk Disclosures*. This statement establishes requirements for disclosing concentrations and constraints related to a government's risks that could affect its ability to meet financial obligations. GASB Statement No. 102 requires governments to assess risks arising from concentrations, such as a lack of diversity in revenue sources or suppliers, and constraints, including limitations imposed by external parties or formal actions. The statement also requires disclosure when such risks are known and meet specified criteria. The County implemented GASB Statement No. 102 in the fiscal year ended June 30, 2025. There was no impact to the current year financial statements with the implementation.

I. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, liabilities, and fund balance/net position (continued)

15. Future adoption of accounting standards

The following standards have been issued by the Governmental Accounting Standards Board (GASB), but are not effective as of June 30, 2025:

In April 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 103, *Financial Reporting Model Improvements*. This statement updates certain aspects of the financial reporting model to improve the effectiveness, clarity, and consistency of governmental financial statements. GASB Statement No. 103 modifies presentation and disclosure requirements related to management's discussion and analysis, unusual or infrequent items, budgetary comparison information, and proprietary fund statements. The statement also updates guidance related to major fund reporting and certain note disclosures. The County has not yet implemented this statement and is currently evaluating the impact of the standard on its financial statements.

In December 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 104, *Disclosure of Certain Capital Assets*. This statement establishes additional disclosure requirements for certain capital assets, including information intended to enhance the consistency and usefulness of capital asset disclosures. GASB Statement No. 104 is effective for fiscal years beginning after June 15, 2025. The County has not yet implemented this statement and is currently evaluating the impact of the standard on its financial statements.

In March 2025, the Governmental Accounting Standards Board (GASB) issued Statement No. 105, *Omnibus 2025*. This statement addresses a variety of accounting and financial reporting issues by amending existing GASB guidance to improve clarity and consistency. GASB Statement No. 105 is effective for fiscal years beginning after June 15, 2025. The County has not yet implemented this statement and is currently evaluating the impact of the standard on its financial statements.

Benton County will implement new GASB statements no later than the required effective dates. The County is currently evaluating the above listed GASB statements and the impact to the County's financial statements.

F. Fund balance classifications

The County reports fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources reported in governmental funds. These classifications are as follows:

- *Nonspendable* represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories, prepaids, and long-term interfund advances.
- *Restricted* represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation).
- *Committed* represents funds formally set aside by the governing body for a particular purpose. The Board of Commissioners may commit fund balance by resolution. The Board of Commissioners may also modify or rescind commitments by resolution.

I. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Fund balance classifications (continued)

- _Assigned_ represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body. By adoption of the financial policies, both the Chief Financial Officer and the Budget Director have been given this authority by the Board of Commissioners.
- _Unassigned_ is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The Board of Commissioners has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and lastly, unassigned fund balance.

The County first reduces restricted amounts, if any, when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, or unassigned) amounts are available. The County next reduces committed amounts, followed by assigned amounts then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those restricted fund balance classifications could be used.

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g. restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary information

The County budgets all governmental, proprietary and private purpose trust funds as required by state law. No budget was adopted for the West Lewellyn County Service District Special Revenue Fund as no activity was originally anticipated in this fund. The ordinance authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. The County adopts its budget on a program basis, within each fund, using the modified accrual basis of accounting for governmental funds and fiduciary funds and the accrual basis of accounting, except for OPEB, pension related items, and depreciation, for the proprietary funds.

The ten major programs of the County are as follows:

- General government
- Cultural and educational services
- Health services
- Expendable trusts
- Community services
- Public safety
- Capital improvement
- Public works
- Parks and natural resources
- Justice services

Additionally, the County budgets for the following activities within each fund:

- Debt service principal and interest
- Interfund transfers and loans
- Contingency

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

A. Budgetary information (continued)

The County allocates the program budget among its various funds and uses more detailed information for the programs mentioned above.

Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriations ordinance or by Board authorization of unanticipated revenues received. Original and supplemental budgets may require hearings before the public, publication in newspapers, and approval by the County Commissioners. Once approved, budgets may be modified by transfers of appropriations between the levels of control. During the year, there were numerous resolutions and supplemental budgets approved by the County Commissioners modifying the original budget as adopted. Budget appropriations lapse at year-end.

Budget amounts reflect the original budget amounts and four supplemental budgets.

III. DETAILED NOTES ON ALL FUNDS

A. Cash and investments

At year-end, the County's carrying amount of deposits was $32,451,870 and the bank balance was $34,134,779. The County manages custodial risk for deposits and investments in accordance with Oregon Revised Statutes.

ORS 295 creates a shared liability structure for participating bank depositories, better protecting public funds though still not guaranteeing that all funds are 100% protected. Barring any exceptions, a bank depository is required to pledge collateral valued at least 10% of their quarter-end public fund deposits if they are well capitalized, 25% of their quarter-end public fund deposits if they are adequately capitalized, or 110% of their quarter-end public fund deposits if they are undercapitalized or assigned to pledge 110% by the Office of State Treasurer. In the event of a bank failure, the entire pool of collateral pledged by all qualified Oregon public funds bank depositories is available to repay deposits of public funds of government entities. Of the County's bank deposits, $735,812 was covered by FDIC and the remainder was subject to the State of Oregon collateral pool program.

Cash on hand	$ 16,567
Deposits with financial institutions	32,451,870
State of Oregon Local Government Investment Pool	61,011,394
Investments	11,932,437
Total cash and investments	$ 105,412,268
Cash and investments on government-wide statement of net position	$ 100,221,918
Cash and investments on statement of fiduciary net position	5,190,350
	$ 105,412,268

GASB Statement No. 72, Fair Value Measurement and Application (GASB 72), specifies a hierarchy of valuation classifications based on whether the inputs to the valuation techniques used in each valuation classification are observable or unobservable. These classifications are summarized in three broad levels listed below:

III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and investments (continued)

- Level 1 – Unadjusted quoted prices for identical instruments in active markets.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates).
- Level 3 – Valuations derived from valuation techniques in which significant inputs or significant valuation drivers are unobservable

Federal Agency Securities, Corporate Notes, and Municipal Bonds are categorized as Level 2 based upon a matrix pricing technique that values securities based on their relationship to benchmark quoted prices.

	Total	Quoted prices in Active Markets (Level 1)	Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Corporate Bonds	$ 4,939,037	$ -	$ 4,939,037	$ -
Municipalities	485,455	-	485,455	-
Federal Agency Securities	5,006,304	-	5,006,304	-
US Treasury Notes & Bonds	1,501,641	-	1,501,641	-
	$ 11,932,437	$ -	$ 11,932,437	$ -

Credit risk

The County's policy, which adheres to State of Oregon law, is to limit its Corporate and Municipal investments to the following: Issuers within Oregon must be rated "A" (bonds) or A-2 / P-2 (commercial paper) or better by Standard and Poor's, Moody's Investors Services or any other nationally recognized statistical rating organization. Issuer's not in Oregon must be rated A-1 / P-1 (commercial paper) or better.

At June 30, 2025, the County held $11,932,437 investments.

Investment Type	Weighted Avg. to Maturity	% of Portfolio	Reported Amount
Municipalities	1.00 years	4.1%	$ 485,455
Corporate Bonds	1.29 years	41.4%	4,939,037
U.S. Obligations	1.88 years	42.0%	5,006,304
U.S. Treasury Notes & Bonds	1.15 years	12.6%	1,501,641
Subtotal for Portfolio Percentages		100.0%	$ 11,932,437

The Oregon State Treasurer maintains the Oregon Short Term Fund (OSTF), of which the Local Government Investment Pool (LGIP) is a part. The OSTF is not rated by the credit rating agencies. The composite credit quality rating of the OSTF's holdings was of a AA Standard and Poor's (S&P) rating at June 30, 2025. Participation by local governments is voluntary. The State of Oregon investment policies are governed by

III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and investments (continued)

Credit risk (continued)

statute and the Oregon Investment Council. In accordance with Oregon Statutes, funds are invested as a prudent investor would do, exercising reasonable care, skill and caution. LGIP was created to offer a short-term investment alternative to Oregon local governments, and it is not registered with the U.S. Securities and Exchange Commission. The investments are regulated by the OSTF Board and approved by the Oregon Investment Council (ORS 294.805 to 294.895). At June 30, 2025 the fair value of the County's deposits with the LGIP approximates cost. The OSTF financial statements are available here: (https://www.oregon.gov/treasury/public-financial-services/oregon-short-term-funds/Pages/default.aspx)

Interest rate risk
As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy limits at least half of the County's investment portfolio to maturities of less than 90 days.

Concentration of credit risk
The County's investment policy allows for 100% of investments in the LGIP and U.S. Government obligations. There are lesser limits on other investment types. At June 30, 2025, the County's portfolio was invested in Municipal Bonds (4.1%), US Agencies (42.0%), Corporate Bonds (41.4%), and US Treasury Notes and Bonds (12.6%).

B. Receivables

Receivables as of June 30, 2025 for the County's individual major funds and nonmajor, internal service, and fiduciary funds in the aggregate, are as follows:

	Accounts receivable	Taxes and assessments	Inter-governmental	Leases	Interest	Loans	Total
Governmental activities/funds							
General	$ 1,339,093	$ 532,677	$ 1,024,813	$ -	$ -	$ -	$ 2,896,583
Road	768,231	6,584	5,104	-	-	-	779,919
Local Option Levy	-	211,383	-	-	-	-	211,383
Building Development	2,320,569	-	-	-	16,187	-	2,336,756
ARPA	5,000	-	-	-	-	-	5,000
Nonmajor governmental	2,116,235	196,764	150,199	-	-	153,096	2,616,294
Internal service	56,757	-	-	58,437	94,533	-	209,727
Total governmental activities	6,605,885	947,408	1,180,116	58,437	110,720	153,096	9,055,662
Business-type activities/proprietary funds:							
Health Center	2,349,589	-	-	-	-	-	2,349,589
East Linn Clinic	322,841	-	-		-	-	322,841
Nonmajor enterprise funds	426,544	3,776	-	-	-	-	430,320
Total business type activities	3,098,974	3,776	-	-	-	-	3,102,750
Totals	$ 9,704,859	$ 951,184	$ 1,180,116	$ 58,437	$ 110,720	$ 153,096	$ 12,158,412

There is an allowance of $304,840 as of June 30, 2025 in the business-type Health Center Funds.

***III. DETAILED NOTES ON ALL FUNDS** (CONTINUED)*

C. Unavailable revenue

Governmental funds report *deferred inflows of resources* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. At June 30, 2025, the various components of *deferred inflows of resources* reported in the governmental funds were as follows:

	Property Taxes	Loans	Unavailable revenue
Governmental Funds:			
General	$ 423,719	$ -	$ 423,719
Road	-	6,584	6,584
Local Option Levy	167,843	-	167,843
Nonmajor governmental	155,805	153,096	308,901
Total	$ 747,367	$ 159,680	$ 907,047

D. Capital assets

1. *Capital assets activity for the year ended June 30, 2025 was as follows:*

	Balance June 30, 2024	Increases	Decreases	Balance June 30, 2025
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 17,111,316	$ 261,450	$ -	$ 17,372,766
Construction in progress	11,243,406	12,977,054	(4,141,181)	20,079,279
Total capital assets not being depreciated	28,354,722	13,238,504	(4,141,181)	37,452,045
Capital assets being depreciated:				
Buildings	50,916,770	13,634,840	(3,615,466)	60,936,144
Machinery and equipment	25,173,021	1,529,739	(3,067,753)	23,635,007
Improvements, other than buildings	3,619,537	302,543	-	3,922,080
Intangibles	3,653,022	-	(1,593,857)	2,059,165
SBITAs	` 1,732,873	920,619	-	2,653,492
Infrastructure	284,333,739	2,660,907	-	286,994,646
Total capital assets being depreciated/amortized	369,428,962	19,048,648	(8,277,076)	380,200,534
Less accumulated depreciation for:				
Buildings	(12,829,368)	(840,649)	142,848	(13,527,169)
Machinery and equipment	(16,217,361)	(1,620,365)	2,953,271	(14,884,455)
Improvements, other than buildings	(2,040,552)	(223,146)	-	(2,263,698)
Intangibles	(3,250,198)	(99,030)	1,593,857	(1,755,371)
SBITAs	(334,385)	(622,641)	-	(957,026)
Infrastructure	(161,694,823)	(3,322,464)	-	(165,017,287)
Total accumulated depreciation/amortization	(196,366,687)	(6,728,295)	4,689,976	(198,405,006)
Net capital assets being depreciated/amortized	173,062,275	12,320,353	(3,587,100)	181,795,528
Net governmental activities capital assets	$ 201,416,997	$ 25,558,857	$ (7,728,281)	$ 219,247,573

III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Capital assets (continued)

Business-type activities				
Capital assets, not being depreciated:				
Land	$ 736,477	$ -	$ (261,450)	$ 475,027
Construction in progress	5,032	675,217	-	680,250
Total capital assets, not being depreciated	741,509	675,217	(261,450)	1,155,277
Capital assets, being depreciated:				
Buildings	6,813,035	32,874	(114,251)	6,731,658
Land Improvements	1,638,274	14,605		1,652,879
Machinery and equipment	521,110	82,655	(22,114)	581,651
Intangibles	83,260	-	-	83,260
Infrastructure	2,024,472	594,299	-	2,618,771
Total capital assets, being depreciated	11,080,151	724,433	(136,365)	11,668,219
Less accumulated depreciation for:				
Buildings	(1,177,479)	(105,642)	16,601	(1,266,520)
Land Improvements	(441,342)	(21,892)	-	(463,234)
Machinery and equipment	(386,502)	(43,289)	22,114	(407,677)
Intangibles	(64,585)	(5,126)	-	(69,711)
Infrastructure	(1,634,172)	(22,496)	-	(1,656,668)
Total accumulated depreciation	(3,704,080)	(198,445)	38,715	(3,863,810)
Net capital assets, being depreciated, net	7,376,071	525,988	(97,650)	7,804,409
Business-type activities capital assets, net	$ 8,117,580	$ 1,201,205	$ (359,100)	$ 8,959,686

2. *Depreciation/amortization expense was charged to functions/programs for the year ended June 30, 2025 is as follows:*

Governmental activities:	
General government	$ 315,354
Public safety	358,123
Public works (including infrastructure)	3,759,765
Health services	135,455
Justice services	18,169
Community services	92,640
Cultural and educational services	179,333
Parks and natural resources	204,907
Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	1,664,549
Total depreciation/amortization expense - governmental activities	$ 6,728,295
Business-type activities:	
Water and sewer	$ 47,349
Health services	124,312
Enterprise operations	26,784
Total depreciation/amortization expense - business-type activities	$ 198,445

III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Interfund transfers

Fund	Transfers In	Transfers Out
General	$ 5,235,736	$ 7,671,669
Road	266,850	37,492
Local Option Levy	-	4,523,205
Building Dev. Reserve	1,505,799	757,800
American Rescue Plan	-	286,625
Nonmajor governmental	4,748,558	13,897
Total governmental	11,756,943	13,290,688
Health Center	1,603,720	174,437
East Linn Clinic	-	19,885
Nonmajor enterprise	616,564	342,872
Total Enterprise	2,220,284	537,194
Internal service	2,479,994	2,629,339
Total transfers	$ 16,457,221	$ 16,457,221

The county made significant transfers of $3,035,546 to the non-major governmental funds to provide resources that support principal and interest payments to service debt specific to the 2002 and 2004 PERS pension bonds, and 2023 general obligation bond for construction of the County Courthouse and District Attorney's Office. The General Fund transferred $845,920 to the Health Center Fund to cover operating expenditures. The Local Option Levy Fund transferred $4,322,886 to the General Fund for public health and safety expenditures.

F. Long-term debt

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and to refinance the cost of future pension obligations. General obligation bonds have been issued for both governmental and business-type activities.

General obligation bonds are direct obligations and pledge the full faith and credit of the County. General obligation bonds currently outstanding and transactions during the year are as follows:

III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Long-term debt (continued)

	Original Amount	Interest Rate	Balance July 1, 2024	Debt Incurred	Bond Retired	Balance June 30, 2025
Pension Obligation						
PERS bonds-2002	$ 11,662,750	7.0%	$ 3,980,000	$ -	$ -	$ 3,980,000
Pension Obligation						
PERS bonds-2004	$ 7,490,000	4.9 to 6.1 %	3,070,000	-	770,000	2,300,000
Full Faith & Credit Financing						
2018 Series	$ 7,000,000	2.75%	4,570,000	-	455,000	4,115,000
2020 GO Bonds	$ 10,575,000	.91 to 3.0%	9,230,000		340,000	8,890,000
2023 GO Bonds	$ 36,000,000	5.00%	35,335,000	-	570,000	34,765,000
Total			$ 56,185,000	$ -	$ 2,135,000	$ 54,050,000

Bonded debt service requirements at June 30, 2025 (including interest payments of $32,470,937 have the following maturities:

Fiscal year ending June 30,	Principal	Interest	Total
2026	$ 3,750,000	$ 2,422,687	$ 6,172,687
2027	4,085,000	2,219,655	6,304,655
2028	2,835,000	1,995,808	4,830,808
2029	1,570,000	1,854,696	3,424,696
2030	1,620,000	1,811,658	3,431,658
2031-2035	7,900,000	8,054,073	15,954,073
2036-2040	7,730,000	6,481,495	14,211,495
2041-2045	9,585,000	4,620,393	14,205,393
2046-2050	8,750,000	2,489,896	11,239,896
2051-2053	6,225,000	520,576	6,745,576
	$54,050,000	$32,470,937	$ 86,520,937

III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Long-term debt (continued)

Annual debt service requirements to maturity are as follows:

Fiscal year ending June 30,	PERS bonds	2018 Loan	2020 GO Bond	2023 GO Bond	Total
2026	$ 2,752,815	$ 578,163	$ 590,740	$ 2,250,969	$ 6,172,687
2027	2,879,057	580,375	594,254	2,250,969	6,304,655
2028	1,406,868	582,175	592,296	2,249,469	4,830,808
2029	-	578,563	594,664	2,251,469	3,424,696
2030	-	593,563	591,376	2,246,719	3,431,658
2031-2035	-	1,741,573	2,966,405	11,246,095	15,954,073
2036-2040	-	-	2,961,900	11,249,595	14,211,495
2041-2045	-	-	2,964,300	11,241,093	14,205,393
2046-2050	-	-	-	11,239,896	11,239,896
2051-2053	-	-	-	6,745,576	6,745,576
	$ 7,038,740	$ 4,654,412	$ 11,855,935	$ 62,971,850	$ 86,520,937

<u>*Full Faith and Credit Obligations*</u>

In March of 2002, Benton County joined with ten other local governments in a joint pension obligation sale. The sale took advantage of low interest rates to refinance the County's unfunded actuarial liability (UAAL) accumulated as of December 31, 2001. The County issued $11,662,750 in bonds. The County estimates that by funding the actuarial liability, the County will save approximately $70,000 per year for twenty-eight years (total $1,960,000) between the amount calculated by the Oregon Public Employees Retirement System (PERS) to retire the UAAL and the amount of the debt repayment.

In May of 2004, Benton County joined with nine other local governments in a joint pension bond sale. The sale took advantage of low interest rates to refinance the County's unfunded actuarial liability (UAAL) accumulated as of December 31, 2002. The County issued $7,490,000 in bonds. The County estimates that by funding the actuarial liability, the County will save approximately $53,000 per year for twenty-four years between the amount calculated by the Oregon Public Employees Retirement System (PERS) to retire the UAAL and the amount of the debt repayment.

On March 7, 2018, Benton County issued $7,000,000 in full faith and credit debt to pay for the remodel of County's public works facility and the Health Services Building located in Corvallis, Oregon. The debt will be repaid over fifteen years with an interest rate of 2.75%.

On February 13, 2020, Benton County purchased the building at 4500 Research Way in Corvallis, Oregon with the intention of moving administrative and other County functions. The purchase price of the building was $7,125,000. In June 2020, the County issued $10,575,000 in full faith and credit obligations to finance this purchase. Additionally, the bond proceeds funded $1,000,000 of the Lincoln health clinic construction and $2,000,000 to remodel the 4500 Research Way building. The debt will be repaid over twenty-five years. The County received a premium of $576,177 in the bond sale.

III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Long-term debt (continued)

On June 28, 2023, the County issued $36,000,000 in bonded debt to finance the construction of a facility that will house both a new County courthouse and District Attorney offices. The financing will be used to provide resources for the construction of the District Attorney offices, and a match (up to 50%) to the State of Oregon's contribution for a new County courthouse. The debt will be repaid over thirty years. The County received a premium of $2,760,881 in the bond sale.

Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2025, was as follows:

	Balance June 30, 2024 (restated)	Net Change	Balance June 30, 2025	Due within one year
Governmental activities				
Bonds payable:				
Pension	$ 6,549,450	$ (715,330)	$ 5,834,120	$ 2,173,860
Building loan	4,570,000	(455,000)	4,115,000	465,000
2020 GO bond	8,357,187	(307,848)	8,049,339	312,376
2020 GO bond premium	483,989	(23,047)	460,942	23,047
2023 GO bond	35,335,000	(570,000)	34,765,000	600,000
2023 GO bond premium	2,749,649	(21,369)	2,728,280	35,076
Other liabilities:				
SBITA	1,310,966	322,341	1,633,307	730,092
Compensated absences	7,674,391	1,053,483	8,727,874	1,684,916
Net Pension	42,313,698	9,617,631	51,931,329	-
Net OPEB	2,504,629	(358,984)	2,145,645	-
	111,848,959	8,541,877	120,390,836	6,024,367
Business-type activities:				
Bonds payable:				
Pension	500,550	(54,670)	445,880	166,140
2020 GO bond	872,813	(32,152)	840,661	32,624
Other liabilities:				
Compensated absences	1,443,331	263,173	1,706,504	435,426
Net Pension	14,789,808	2,705,774	17,495,582	-
Net OPEB	875,437	(152,572)	722,865	-
	18,481,939	2,729,553	21,211,492	634,190
	$ 130,330,898	$ 11,271,430	$ 141,602,328	$ 6,658,557

Internal service funds predominantly serve governmental activities. Accordingly, their long-term liabilities are included above with governmental activities. At year end $1,479,020 of internal service funds compensated absences and $1,001,125 of PERS bonds payable, $12,625,281 of bonds payable and $9,997,475 of net pension liability are included in the above amounts. Also, for the governmental activities, claims and judgments, pension liabilities, and compensated absences have typically been liquidated by the funds that incurred the costs (General, Road, Fair, Corner Preservation, and Health Clinic Funds).

III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Interfund payables and receivables

The composition of interfund balances as of June 30, 2025 is as follows:

Receivable Fund	Payable Fund	Amount
General	South Third CSD	4,652
		$ 4,652

The amounts due from the Enterprise Operations Fund are short-term obligations, which will be repaid within 6 months.

H. Fund balance classifications

Below is a schedule of ending fund balances for governmental funds:

	General	Road	Local Option Levy	Building Development Reserve	American Rescue Plan	Non-major	Total
Fund Balances:							
Nonspendable in form	$ 176,570	$ 306,724	$ 48,394	$ 4,500	$ -	$ 36,932	$ 573,120
Restricted for:							
Road construction & maintenance	-	4,143,722	-	-	-	-	4,143,722
Special transportation	-	-	-	-	-	3,801,724	3,801,724
Land corner preservation	-	-	-	-	-	176,047	176,047
Community service	-	-	-	-	-	4,559,316	4,559,316
Cultural services	-	-	-	-	-	2,674,223	2,674,223
American rescue plan	-	-	-	-	878,534	-	878,534
Health and safety	-	-	1,063,725	-	-	54,835	1,118,560
911 Services	-	-	-	-	-	430,156	430,156
OSU Extension service	-	-	-	-	-	91,085	91,085
Capital Projects	-	-	-	27,088,916	-	513,991	27,602,907
Court security	-	-	-	-	-	-	-
Title III funds	-	-	-	-	-	1,463	1,463
	-	4,143,722	1,063,725	27,088,916	878,534	12,302,840	45,477,737
Committed to:							
Capital projects	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	2,050,595	2,050,595
Health and safety	-	-	-	-	-	-	-
Water services	-	-	-	-	-	1,076	1,076
Cemetery operations	-	-	-	-	-	46,224	46,224
	-	-	-	-	-	2,097,895	2,097,895
Unassigned:	28,802,719	-	-	-	-	-	28,802,719
Total Fund Balances	$ 28,979,289	$ 4,450,446	$ 1,112,119	$ 27,093,416	$ 878,534	$ 14,437,667	$ 76,951,471

III. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. SBITA Payable and Assets

The County implemented GASB Statement No. 96, Subscription-Based Information Technology Arrangements (SBITA), for the year ended June 30, 2025. Under this Statement, governments are required to recognize a SBITA payable and an intangible right-to-use SBITA asset. The County reports material SBITA for which the payable or right-to-use asset is greater than $50,000 at the start date. The following SBITA payable are reported as of June 30, 2025:

Subscription	Term	Rate	Annual Payments	SBITA Assets	Subscription Amortization	SBITA Payable
Microsoft 365	4/19/24 to 6/3/25	5%	$ 116,433	$ 232,866	$ 232,866	$ -
Microsoft 365	3/28/25 to 3/28/28	5%	321,961	920,619	80,518	840,101
ESRI	7/28/23 to 7/28/25	5%	56,700	162,129	108,129	54,000
NEO GOV	4/29/23 to 9/14/25	5%	97,336	196,062	196,062	-
Tyler MUNIS	5/1/23 to 4/30/26	5%	151,439	295,667	169,468	126,199
Helion ORCATS	6/30/24 to 7/1/2028	5%	163,900	846,150	233,143	613,007
				$ 2,653,493	$ 1,020,186	$ 1,633,307

Principal and Interest Requirements to Maturity:

Fiscal Year	Principal	Interest	Total
2026	$ 684,211	$ 33,350	$ 717,561
2027	471,040	15,238	486,278
2028	478,056	7,805	485,861
	$ 1,633,307	$ 56,393	$ 1,689,700

IV. OTHER INFORMATION

A. Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. In addition, the County has set up a joint trust fund with Valley Landfills, Inc. to be used for any future environmental cleanup or damage control that may be required in the future as a result of landfill operations. As of June 30, 2025, management believes the County was not liable for any closure or post- closure care for the landfill operation.

There have been no settlements in excess of insurance coverage for the year ended June 30, 2025, or the three preceding fiscal years.

B. Other postemployment benefits (OPEB)

The County administers a single-employer defined benefit healthcare plan. The plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County's group health insurance plans, which cover both active and retired participants.

1. Implicit subsidy

a. Plan description and benefits provided

The County provides other postemployment benefits (OPEB) for employees, retirees, spouses and dependents through a single employer defined benefit plan in the form of group health insurance benefits. As required by ORS 243.303(2), retirees who were hired after July 1, 2003 are allowed to continue, at the retirees' expense, coverage under the group health insurance plan until age 65. The difference between the premium actually paid by the retirees under the group insurance plan and the premium that they would pay if they were not included in the plan is considered to be an implicit subsidy under the provisions of GASB 75. The plan does not issue a separate stand-alone financial report.

b. Plan membership

As of July 1, 2024 actuarial valuation date, there were 529 active employees, 15 eligible retirees, and zero spouse of eligible retirees for a total of 544 plan members.

c. Contributions

The County funds the plan only to the extent of current year insurance premium requirements on a pay-as-you-go basis. The average monthly premium requirements for the County are as follows:

For non-BCDSA retirees	$ 906
For spouses of non-BCDSA retirees	$ 1,043
For BCDSA retirees	$ 1,832

d. Total OPEB liability, changes in total OPEB liability, OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB

At June 30, 2025, the County reported a total OPEB liability of $2,868,509. The total OPEB liability was measured as of July 1, 2024 and determined by an actuarial valuation as of that date.

IV. OTHER INFORMATION (CONTINUED)

B. Other postemployment benefits (OPEB) (continued)

1. Implicit subsidy (continued)

d. Total OPEB liability, changes in total OPEB liability, OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB (continued)

Changes in the total OPEB liability is as follows:

	Total OPEB Liability
Balances at June 30, 2024	$ 3,380,066
Changes for the year:	
Service cost	180,512
Interest	127,148
Effect of economic/demographic gains or losses	(451,392)
Effect of assumptions changes or inputs	(212,275)
Benefit payments	(155,550)
Balances at June 30, 2025	$ 2,868,509

For the year ended June 30, 2025, the County recognized a credit to OPEB expense of $152,118. At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Change of assumptions	$ 793,662	$ 98,050
Differences between expected and actual experience	569,887	48,859
Benefit payments	-	189,698
Total	$ 1,363,549	$ 336,607
Difference between Deferred Outflows and Deferred Inflows		$ 1,026,942

$189,698 reported as deferred outflows of resources related to OPEB resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in personnel expense for future years ending June 30 are as follows:

IV. OTHER INFORMATION (CONTINUED)

B. Other postemployment benefits (OPEB) (continued)

1. <u>Implicit subsidy (continued)</u>

d. Total OPEB liability, changes in total OPEB liability, OPEB expense, deferred outflows of resources and deferred inflows of resources related to OPEB (continued)

Year ended June 30:	Annual Recognition
2026	$ (243,100)
2027	(251,629)
2028	(265,899)
2029	(128,254)
2030	(114,064)
Thereafter	(213,694)
	$ (1,216,640)

e. Actuarial valuation

The County's contributions are based on the accruing benefit costs measured using the individual entry age normal actuarial cost method. The present value of benefits is allocated over the service for each active employee from their date of hire to their expected retirement age, as a level percent of the employee's pay. This level percent times pay is referred to as the service cost and is that portion of the present value of benefits attributable to an employee's service in a current year. The service cost equals $0 for retired members. The total OPEB liability is the present value of benefits less the actuarial present value of future normal costs and represents the liabilities allocated to service up to the valuation date. For retirees, the total OPEB liability is equal to the present value of benefits.

Actuarial methods and assumptions used in developing total OPEB liability:

Valuation Date	July 1, 2024
Actuarial Cost Method	Entry Age Normal, Level Percent of Pay
Actuarial Assumptions:	
Inflation Rate	2.4 percent
Election and Lapse Rates	25% of eligible employees. 60% of male members and 35% of female members will elect spouse coverage. 5% annual lapse rate
Projected Salary Increases	3.4 percent
Mortality	Pub-2010 General and Safety Employee and Healthy Retiree tables, sex distinct for members and dependents, with a one-year setback for male general service employees and female safety employees.

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

IV. OTHER INFORMATION (CONTINUED)

B. Other postemployment benefits (OPEB) (continued)

1. Implicit subsidy (continued)

e. Actuarial valuation (continued)

Discount rate
The discount rate used to measure the total OPEB liability was 3.93%. The discount rate is based on the Bond Buyer 20-year General Obligation Bond Index. The discount rate at the prior measurement date was 3.65%.

Healthcare cost trend rate
The assumed healthcare cost trend for medical and vision costs is as follows:

Year	Pre-65 Trend	Year	Pre-65 Trend
2024	6.90%	2031-2032	4.50%
2025	6.00%	2033-2065	4.25%
2026	5.50%	2066-2071	4.00%
2027-2028	5.00%	2072 +	3.75%
2029-2030	4.75%		

Sensitivity of the County's total OPEB liability to changes in the discount and healthcare cost trend rates
The following presents the County's total OPEB liability calculated using the discount rate of 3.93 percent, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93 percent) or 1-percentage-point higher (4.93 percent) than the current rate A similar sensitivity analysis is then presented for changes in the healthcare cost trend assumption.

Employers' OPEB Liability	1% Decrease (2.93%)	Current Discount Rate (3.93%)	1% Increase (4.93%)
Total OPEB liability	$ 3,072,169	$ 2,868,509	$ 2,678,196

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	$ 2,637,665	$ 2,868,509	$ 3,137,061

IV. OTHER INFORMATION (CONTINUED)

B. Other postemployment benefits (OPEB) (continued)

1. Implicit subsidy (continued)

e. Actuarial valuation (continued)

Changes since prior valuation

- Discount rates were updated to reflect the requirements of GASB 75 as well as economic conditions as of the measurement dates.
- Expected Claims and Premiums was updated to reflect changes in available benefits and premium levels. Expected retiree and dependent costs were updated to reflect current health cost guidelines.
- The health care cost trend was updated to reflect to reflect changes in current premium levels, as well as future expected economic conditions, and is based on a model circulated by the Society of Actuaries.
- The mortality, withdrawal and retirement rates, salary scale, inflation, spouse age difference, and mortality improvement scale were updated to reflect assumptions used in the Oregon PERS December 31, 2023 actuarial valuation.

2. Explicit subsidy

a. Plan description and benefits provided

As the result of union negotiations, the County has agreed to provide medical, dental, and vision insurance to qualified retirees as follows:

- Only full-time regular employees are eligible for full benefits in accordance with this agreement. Regular part-time employees who work at least 20 hours per week are eligible for prorated benefits.
- The retiree must have completed a minimum of fifteen continuous years of employment with the County and must be eligible for retirement from PERS, even if less than 58 years of age
- The retiree must be fully eligible for and either receiving or have applied for retirement benefits from the Public Employee Retirement System (PERS).
- Insurance coverage is limited to the employee and spouse for AFSCME and ONA members, non-represented employees hired prior to March 1, 2000 and deputies are limited to employee only, the coverage is for a period not to exceed seven years, retirees can elect when coverage begins.
- The County's share of insurance premiums is fixed according to premium rates, which are current on the day of retirement. Premium increases occurring during retirement are the responsibility of the retiree.
- The County will pay a prorated share of the insurance premiums according to years of service.

As of June 30, 2025, there were 11 participants currently eligible to receive benefits. For the fiscal year ended June 30, 2025, the County incurred $140,439 of expenditure. The County funds this benefit on a "pay-as-you-go" basis.

b. Funding policy

The County funds the plan only to the extent of current year insurance premium requirement on a pay-as-you-go basis. Retiree healthcare premiums are paid directly to the insurance provider. The County has not established an irrevocable trust to accumulate assets to fund the cost of the OPEB liabilities that arise from either the implicit or explicit subsidy. OPEB liabilities are primarily liquidated by the General Fund and the Health Clinic Fund.

IV. OTHER INFORMATION (CONTINUED)

C. Retirement health saving plan

Benton County provides a Retirement Health Savings Plan (RHS) (a defined contribution plan) for those ONA and non-represented employees who are not eligible for the previously described plan. The plan was established as a result of negotiations with labor unions. Any changes to the plan would be a result of negotiations. The County makes monthly deposits into the RHS for each eligible employee according to the following schedule based on years of completed continuous service:

The amount actually contributed in fiscal year 2025 was $379,936.

Years of Service	Annual Contribution
4 to 5	$ 504
6 to 10	$1,008
11 to 15	$1,512
16 to 19	$2,016
20 or more	$2,520

D. Deferred compensation plan

The County sponsors a deferred compensation plan available to its employees wherein they may execute an individual agreement with the County for amounts earned by them to not be paid until a future date when they are terminated by reason of death, permanent disability, retirement or separation. The deferred compensation plan is qualified under IRC Section 457 and has been approved by the Internal Revenue Service.

Monies accumulated by the County under its deferred compensation plan have been deposited with the International City Management Association Retirement Corporation (ICMA), Oregon Savings Growth Plan and Nationwide Retirement Solutions. These deposits are not subject to the collateral requirements of Oregon law.

E. Employee retirement systems and pension plans

1. Defined Benefit Pension Plan

a. Plan description

Employees of the County are provided with pensions through the Oregon Public Employee Retirement System (OPERS).

The OPERS consists of a single cost-sharing multiple employer defined benefit pension plan.

OPERS produces an independently audited Annual Comprehensive Financial Report which includes detailed information about the pension plan's fiduciary net position. The report can be found at: ACFR 2024-Annual-Comprehensive-Financial-Report.pdf

b. Description of benefit terms

All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A.

Tier One/Tier Two Retirement Benefit (Chapter 238)
Tier One/Tier Two Retirement Benefit plan is closed to new members hired on or after August 29, 2003.

Pension benefits
The OPERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit

IV. OTHER INFORMATION (CONTINUED)

E. Employee retirement systems and pension plans (continued)

1. Defined Benefit Pension Plan (continued)

i. Description of benefit terms (continued)

Tier One/Tier Two Retirement Benefit (Chapter 238) (continued)

Pension benefits (continued)

is based on years of service and final average salary. A percentage (1.67% for general service employees and 2% for police and fire employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members after age 50. Tier 1 general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier 2 members are eligible for full benefits at age 60.

Death benefits

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- the member was employed by a OPERS employer at the time of death,
- the member died within 120 days after termination of OPERS-covered employment,
- the member died as a result of injury sustained while employed in an OPERS-covered job, or
- the member was on an official leave of absence from an OPERS-covered job at the time of death.

Disability benefits

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including OPERS judge members) for disability benefits regardless of the length of OPERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 when determining the monthly benefit.

Benefit changes after retirement

Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the fair value of equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes.

OPSPRP Retirement Benefit (Chapter 238A)

The OPSRP pension program provides benefits to members hired on or after August 29, 2003.

IV. OTHER INFORMATION (CONTINUED)

E. Employee retirement systems and pension plans (continued)

1. Defined Benefit Pension Plan (continued)

b. Description of benefit terms (continued)

OPSRP Retirement Benefit (Chapter 238) (continued)

Pension benefits
This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

Disability benefits
A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefits changes after retirement
Under ORS 238A.210, monthly benefits are adjusted annually through cost-of-living changes.

c. Funding policy and contribution rates
OPERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to OPERS Defined Benefit Plan and Other Postemployment Benefit Plans.

Employer contribution rates during the period were based on the December 31, 2022 actuarial valuation. The rates based on a percentage of payroll, first became effective July 1, 2023.

Tier 1/tier 2 employer contribution rates for general service employees were 19.25% and 26.43% for public safety employees and the OPSRP employer contribution rates were 16.43% for general service employees and 21.22% for public safety employees. Employer contributions for the year ended June 30, 2025 were $9,626,368, excluding amounts to fund employer specific liabilities.

IV. OTHER INFORMATION (CONTINUED)

E. Employee retirement systems and pension plans (continued)

1. Defined Benefit Pension Plan (continued)

d. Net pension liability, pension expense and deferred outflows of resources and deferred inflows of resources related to pensions

Net pension liability

At June 30, 2025, the County reported a liability of $69,426,911 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2022. The County's proportion of the net pension asset was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

Employers' long-term contribution efforts are based on projected rates that have two major components:

1. Normal Cost Rate: The economic value, stated as a percent of payroll, for the portion of each active member's total projected retirement benefit that is allocated to the upcoming year of service. The rate is in effect for as long as each member continues in OPERS-covered employment. The current value of all projected future Normal Cost Rate contributions is the Present Value of Future Normal Costs (PVFNC).

   The PVFNC represents the portion of the projected long-term contribution effort related to future service.

   An employer's PVFNC depends on both the normal cost rates charged on the employer's payrolls, and on the underlying demographics of the respective payrolls. For OPERS funding, employers have up to three different payrolls, each with a different normal cost rate: (1) Tier 1/Tier 2 payroll, (2) OPSRP general service payroll, and (3) OPSRP police and fire payroll. The employer's Normal Cost Rates for each payroll are combined with system-wide present value factors for each payroll to develop an estimated PVFNC. The present value factors are actuarially determined at a system level for simplicity and to allow for the PVFNC calculations to be audited in a timely, cost-effective manner.

2. UAL Rate: If system assets are less than the actuarial liability, an Unfunded Actuarial Liability (UAL) exists. UAL can arise when an event such as experience differing from the assumptions used in the actuarial valuation occurs. An amortization schedule is established to eliminate the UAL that arises over a fixed period of time if future experience follows assumption. The UAL Rate is the upcoming year's component of the cumulative amortization schedules, stated as a percent of payroll. The present value of all projected UAL Rate contributions is equal to the Unfunded Actuarial Liability (UAL). The UAL represents the portion of the projected long-term contribution effort related to past service.

   The UAL has Tier 1/Tier 2 and OPSRP pieces. The Tier 1/Tier 2 piece is based on the employer's Tier 1/Tier 2 pooling arrangement. If an employer participates in one of the two large Tier 1/Tier 2 rate pools [State & Local Government Rate Pool (SLGRP) or School Districts Rate Pool], then the employer's Tier 1/Tier 2 UAL is their pro-rata share of their pool's UAL. The pro-rata calculation is based on the employer's payroll in proportion to the pool's total payroll. The OPSRP piece of the UAL follows a parallel pro-rata approach, as OPSRP experience is mandatorily pooled

IV. OTHER INFORMATION (CONTINUED)

E. Employee retirement systems and pension plans (continued)

1. Defined Benefit Pension Plan (continued)

d. Net pension liability, pension expense and deferred outflows of resources and deferred inflows of resources related to pensions (continued)

2. UAL Rate (continued)

at a state-wide level. Employers that do not participate in a Tier 1/Tier 2 pooling arrangement, who are referred to as Independent Employers", have their Tier 1/Tier 2 UAL tracked separately in the actuarial valuation.

The projected long-term contribution effort is the sum of the PVFNC and the UAL. The PVFNC part of the contribution effort pays for the value of future service while the UAL part of the contribution effort pays for the value of past service not already funded by accumulated contributions and investment earnings. Each of the two contribution effort components are calculated at the employer-specific level. The sum of these components across all employers is the total projected long-term contribution effort.

At June 30, 2024, the County's proportion was .31235053%, which was an increase of .00748447% from its proportion measured as of June 30, 2023.

Pension Expense
For the year ended June 30, 2025, the County recognized pension expense of $3,140,869.

Deferred inflows of resources and deferred outflows of resources
Deferred inflows of resources and deferred outflows of resources are calculated at the plan level and are allocated to employers based on their proportionate share. For the measurement period ended June 30, 2024, employers will report the following deferred inflows of resources and/or deferred outflows of resources:

- Difference between expected and actual experience
- Change in assumptions
- Changes in employer proportion since the prior measurement date
- Net differences between projected and actual earnings
- Differences between employer contributions and employer's proportionate share of system contributions
- Contributions subsequent to the measurement date

Differences between expected and actual experience, changes in assumptions and changes in employer proportionate are amortized over the average remaining service lives of all plan participants, including retirees, determined at the beginning of the respective measurement period. Employers are required to recognize pension expense based on the balance of the closed period "layers" attributable to each measurement period.

At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

IV. OTHER INFORMATION (CONTINUED)

E. Employee retirement systems and pension plans (continued)

1. Defined Benefit Pension Plan (continued)

d. Net pension liability, pension expense and deferred outflows of resources and deferred inflows of resources related to pensions (continued)

Deferred inflows of resources and deferred outflows of resources (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 4,112,902	$ 165,699
Change of assumptions	6,980,204	8,943
Net difference between projected and actual earnings on investments	4,410,550	-
Change in proportionate share	3,902,975	150,794
Differences between employer contributions and employer's proportionate share of system contributions	354,827	4,406,027
Contributions subsequent to the measurement date	9,626,368	-
Total	$ 29,387,827	$ 4,731,464
Net Deferred Outflow/(Inflow) of Resources		$ 24,656,363

Deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date of $9,626,368 will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

2026	$ 514,493
2027	7,960,036
2028	4,082,465
2029	2,055,407
2030	417,594
Thereafter	-
	$ 15,029,995

Actuarial methods and assumptions used in developing contributions and total pension liability
The contribution rates (Tier One/ Tier Two and OPSRP) were developed and the total pension liability measured as of June 30, 2024 was based on an actuarial valuation as of December 31, 2022 using the following methods and assumptions:

IV. OTHER INFORMATION (CONTINUED)

E. Employee retirement systems and pension plans (continued)

1. Defined Benefit Pension Plan (continued)

d. Net pension liability, pension expense and deferred outflows of resources and deferred inflows of resources related to pensions (continued)

Actuarial methods and assumptions used in developing contributions and total pension liability (continued)

Experience study report	2024, published July 22, 2025
Actuarial cost method	Entry Age Normal (EAN)
Inflation rate	2.4 percent
Long-term expected rate of return	6.9 percent
Discount rate	6.9 percent
Projected salary increases	3.4 percent
Administrative expenses	$64 million per year added to normal cost and allocated between Tier One/Tier Two and OPSRP based on valuation payroll.
Mortality	***Non-Disabled Annuitant:*** Pub-2010 Benefits-Weighted Non-Disabled Retiree, Sex Distinct, Generational Projection with Unisex Social Security Data Scale. ***Disabled Retirees:*** Pub-2010 Disabled Retiree, Sex Distinct, Generational Projection with Unisex Social Security Data Scale. ***Non-Annuitant:*** Pub-2010 Employee, Sex Distinct, Generational Projection with Unisex Social Security Data Scale.

The methods and assumptions shown above are based on the 2024 Experience Study which reviewed experience period from January 1, 2017 to December 31, 2024.

UAL amortization period
The Tier 1/Tier 2 UAL amortization period was reset to 22 years as of December 31, 2019 as directed by Senate Bill 1049. Future Tier1/Tier 2 gains or losses will be amortized over 20 years. combined valuation payroll (Tier 1/ Tier 2 plus OPSRP payroll) over a closed 20 year period from the valuation in which they are first recognized.

IV. OTHER INFORMATION (CONTINUED)

E. Employee retirement systems and pension plans (continued)

1. Defined Benefit Pension Plan (continued)

d. Net pension liability, pension expense and deferred outflows of resources and deferred inflows of resources related to pensions (continued)

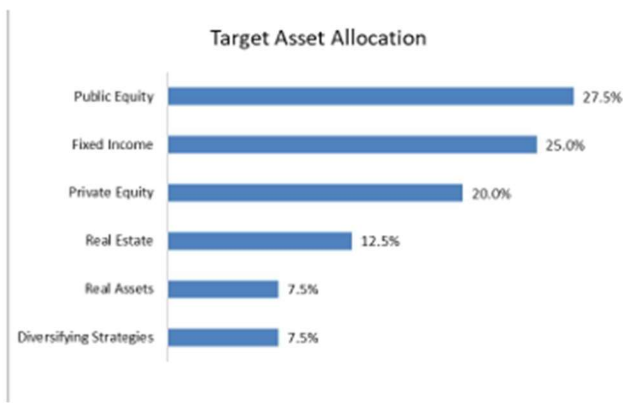
UAL amortization (continued)

The OPSRP UAL as of December 31, 2007 is amortized as a level percentage of projected combined valuation payroll (Tier 1/ Tier 2 plus OPSRP payroll) over a closed period 16 year period. Gains and losses between subsequent odd-year valuations are amortized as a level percentage of combined valuation payroll over 16 years from the valuation in which they are first recognized.

Discount rate

The discount rate used to measure the total pension liability was 6.9%, which had no change from the prior fiscal year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Assumed asset allocation:



Long-term expected rate of return[1]

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in January 2023 the PERS Board reviewed long-term assumptions developed by both the actuary's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. Each asset class assumption is based on a consistent set of underlying assumptions and includes adjustment for the inflation assumption. These assumptions are not based on historical returns but instead are based on a forward-looking capital market economic model.

IV. OTHER INFORMATION (CONTINUED)

E. Employee retirement systems and pension plans (continued)

1. Defined Benefit Pension Plan (continued)

d. Net pension liability, pension expense and deferred outflows of resources and deferred inflows of resources related to pensions (continued)

Long-term expected rate of return[1] (continued)

Asset Class	Target Allocation	Annual Arithmetic Mean	20-Year Annualized Geometric Mean	Annual Standard Deviation
Global Equity	27.500%	8.18%	6.63%	18.30%
Private Equity	25.500%	12.46%	8.38%	30.00%
Core Fixed Income	25.000%	4.70%	4.61%	4.44%
Real Estate	12.250%	8.00%	6.69%	16.79%
Master Limited Partnerships	0.750%	8.89%	5.62%	26.46%
Infrastructure	1.500%	8.13%	6.75%	17.18%
Hedge Fund of Funds – Multi-strategy	1.250%	6.36%	5.90%	8.74%
Hedge Fund Equity-Hedge	0.625%	6.87%	6.01%	11.81%
Hedge Fund – Macro	5.625%	5.78%	5.52%	6.11%
Portfolio – Net of Investment Expenses	100.000%	8.22%	7.43%*	13.48%

[1]Based on the OIC Statement of Investment Objectives and Policy Framework for the Oregon Public Employees Retirement Fund, including revisions adopted at the OIC meeting on January 25, 2023.

[2]The arithmetic mean is a component that goes into calculating the geometric mean. Expected rates of return are presented using the geometric mean, which the Board uses in setting the discount rate.

[3]Negative allocation to cash represents levered exposure from allocation to Risk Parity strategy.

Depletion date projection

GASB 68 generally requires that a blended discount rate be used to measure the Total Pension Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's fiduciary net position (fair value of assets) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the fiduciary net position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 68 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB 68 (paragraph 67) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

The following circumstances justify an alternative evaluation of sufficiency for OPERS:

- OPERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.

IV. OTHER INFORMATION (CONTINUED)

E. Employee retirement systems and pension plans (continued)

1. *Defined Benefit Pension Plan (continued)*

d. Net pension liability, pension expense and deferred outflows of resources and deferred inflows of resources related to pensions (continued)

Depletion date projection (continued)

- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100% funded position by the end of the amortization period if future experience follows assumption.
- GASB 68 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan's funded position.

Based on these circumstances, it is OPERS independent actuary's opinion that the detailed depletion date projections outlined in GASB 68 would clearly indicate that the fiduciary net position is always projected to be sufficient to cover benefit payments and administrative expenses.

Changes in actuarial methods and assumptions

There have been no changes in actuarial methods or assumptions since the December 31, 2020 valuation used for determining the collective net pension liability that are expected to have a significant effect on the County's proportionate share of the collective net pension liability.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate

The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.9%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.9%) or 1-percentage-point higher (7.9%) than the current rate:

Employers' Net Pension Liability	1% Decrease (5.9%)	Current Discount Rate (6.9%)	1% Increase (7.9%)
County's proportionate share of net pension asset or liability	$109,518,131	$ 69,426,910	$ 35,848,554

2. *Defined Contribution Plan*

a. Plan description

Individual account program (IAP) - Participants in OPERS defined benefit pension plan also participate in the defined contribution plan.

b. Pension benefits

An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600

IV. OTHER INFORMATION (CONTINUED)

E. Employee retirement systems and pension plans (continued)

d. Net pension liability, pension expense and deferred outflows of resources and deferred inflows of resources related to pensions (continued)

2. Defined Contribution Plan (continued)

b. Pension benefits (continued)

hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Effective January 1, 2022, for all PERS members earning more than $3,570 a month, a portion of their 6% IAP contributions are now redirected to a new Employee Pension Stability Account (EPSA). The funds in each member's EPSA will be used to help pay for their future pension benefits. The IAP Redirect is in effect when the PERS system is less than 90% funded, and as of December 31, 2019, the PERS funded status was at 78.6% according to the latest official actuarial valuation.

Tier One/Tier Two members (hired before August 29, 2003)

- 2.5% of the employee's salary that is currently contributed to their IAP (whether paid by the member or their employer) now goes into their EPSA. The remaining 3.5% of salary will continue to go to the member's existing IAP account.
- Members can voluntarily choose to make additional, after-tax contributions of 2.5% into their IAP, allowing their IAP account to remain "whole."

OPSRP members (hired after August 28, 2003)

- 0.75% of the employee's salary that is currently contributed to the IAP (whether paid by the member or their employer) now goes into their EPSA. The remaining 5.25% of salary will continue to go into the member's existing IAP account.
- Members can voluntarily choose to make additional, after-tax contributions of 0.75% into their IAP, allowing their IAP account to remain "whole."

Upon retirement, a member of the IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a $200 minimum distribution limit.

c. Contribution rates

The County makes the employee contributions of 6% of covered payroll to the IAP. Contributions for the year ended June 30, 2024 were $3,064,729.

d. Death benefits

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

e. Recordkeeping

OPERS contracts with VOYA Financial to maintain IAP participant records.

IV. OTHER INFORMATION (CONTINUED)

F. Defined benefit other postemployment benefits plan

1. *Plan description*

The County contributes to the Oregon PERS Retirement Health Insurance Account (RHIA) for each of its eligible employees. The RHIA is a cost-sharing multiple-employer defined benefit other postemployment benefit plan administered by PERS. Contributions are mandatory for each employer that is a member of PERS.

The Oregon Legislature has delegated the authority to the Public Employees Retirement Board to administer and manage the system.

OPERS produces an independently audited Annual Comprehensive Financial Report which includes detailed information about the plan's fiduciary net position. The report can be found at: https://www.oregon.gov/pers/Documents/Financials/ACFR/2024-Annual-Comprehensive-Financial-Report.pdf

2. *Description of benefit terms*

All benefits of the System are established by the legislature pursuant to Oregon Revised Statues Chapters 238 and 238A.

The RHIA is closed to new members hired on or after August 29, 2003.

Other Postemployment Healthcare benefits

Eligible retired members receive a monthly healthcare benefit for life up to $60 toward the monthly cost health insurance.

To be eligible, the member must:

- Have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS
- Receive both Medicare Parts A and B coverage
- Enroll in a PERS-sponsored health plan

Surviving spouse or dependent benefits

A surviving spouse or dependent of a deceased retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she is receiving a retirement benefit or allowance from PERS or was insured at the time the member died and the member retired before May 1, 1991

3. *Contributions*

OPERS funding policy provides for periodic member and employer contributions at the rates established by the Public Employees Retirement Board, subject to limits set in statute. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. Employer contribution rates during the period were based on the December 31, 2022 actuarial valuation.

The County contributed 0.06 percent of PERS-covered salaries for Tier One and Tier Two members to fund the normal cost portion of RHIA benefits. Since the funded status of the RHIA UAL is in excess of 100%, no contributions were required to fund the RHIA UAL. For the year ended June 30, 2025, the County made $98 contributions to the RHIA.

IV. OTHER INFORMATION (CONTINUED)

F. Defined benefit other postemployment benefits plan (continued)

4. *Net OPEB liability/(asset), pension expense and deferred outflows of resources and deferred inflows of resources related to other postemployment benefits*

a. Net OPEB liability (asset)

At June 30, 2025, the County reported an asset of $1,198,833 for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB asset was determined by and actuarial valuation as of December 31, 2022. The County's proportion of the net OPEB asset was based on its actual, legally required contributions made during the fiscal year with the total actual contributions of all employers during the fiscal year.

At June 30, 2024, the County's proportion was .29680800, which is an increase of .29680800 percent from its proportion measured as of June 30, 2023, because the county did not have an OPEB asset.

b. OPEB expense

For the year ended June 30, 2025, the County recognized $129,803 in OPEB income.

c. Deferred inflows of resources and deferred outflows of resources

Deferred inflows of resources and deferred outflows of resources are calculated at the plan level and are allocated to employers based on their proportionate share. For the measurement period ended June 30, 2024, employers will report the following deferred inflows or resources and/or deferred outflows of resources:

- Difference between expected and actual experience
- Changes in assumptions
- Net differences between projected and actual earnings
- Changes in employer proportion since the prior measurement date
- Contributions subsequent to the measurement date

Differences between expected and actual experience, changes in assumptions and changes in employer proportionate are amortized over the average remaining service lives of all plan participants, including retirees, determined at the beginning of the respective measurement period. Employers are required to recognize OPEB expense based on the balance of the closed period "layers" attributable to each measurement period. The average remaining service lives determined as of the beginning of each measurement period are described below:

Fiscal Year ended June 30, 2024 – 5.3 years
Fiscal Year ended June 30, 2023 – 5.4 years
Fiscal Year ended June 30, 2022 – 5.5 years
Fiscal Year ended June 30, 2021 – 5.4 years
Fiscal Year ended June 30, 2020 – 5.3 years
Fiscal Year ended June 30, 2019 – 5.2 years

The net difference between projected and actual investment earnings attributable to each measurement period is amortized over a closed five-year period.

IV. OTHER INFORMATION (CONTINUED)

F. Defined benefit other postemployment benefits plan (continued)

4. Net OPEB liability/(asset), pension expense and deferred outflows of resources and deferred inflows of resources related to other postemployment benefits (continued)

c. Deferred inflows of resources and deferred outflows of resources (continued)

At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 23,447
Change of assumptions	-	15,164
Net difference between projected and actual earnings on investments	33,849	-
Change in proportionate share	202,080	550,466
Contributions subsequent to the measurement date	98	-
Total	$ 236,027	$ 589,077
Net Deferred Outflow/(Inflow) of Resources		$ 353,050

The County made $98 in contributions subsequent to the measurement date for deferred outflows of resources related to OPEB. As a result, there will be no adjustment recognized to adjust the net OPEB (asset) / liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense for future years ending June 30 follows:

2026	$ (366,298)
2027	(9,070)
2028	18,313
2029	3,907
2030	-
Thereafter	-
	$ (353,148)

d. Actuarial methods and assumptions used in developing total OPEB liability

Except as identified below, actuarial methods and assumptions used in developing the total OPEB liability are the same as those used to develop the total PERS pension liability as discussed in note V.E.

IV. OTHER INFORMATION (CONTINUED)

F. Defined benefit other postemployment benefits plan (continued)

4. *Net OPEB liability/(asset), pension expense and deferred outflows of resources and deferred inflows of resources related to other postemployment benefits (continued)*

e. Depletion date projection

GASB 75 generally requires that a blended discount rate be used to measure the Total OPEB Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's fiduciary net position (fair value of assets) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the fiduciary net position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 75 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB 75 (paragraph 82) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

The following circumstances justify an alternative evaluation of sufficiency for Oregon PERS (OPERS):

- OPERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100 percent funded position by the end of the amortization period if future experience follows assumption.
- GASB 75 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan's funded position.

Based on these circumstances, it is OPERS independent actuary's opinion that the detailed depletion date projections outlined in GASB 75 would clearly indicate that the fiduciary net position is always projected to be sufficient to cover benefit payments and administrative expenses.

e. Sensitivity of the proportionate share of the net OPEB liability/(asset) to changes in the discount rate

The following presents the proportionate share of the net OPEB liability/(asset) calculated using the discount rate of 6.9%, as well as what the proportionate share of the net OPEB liability/(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.9%) or 1-percantage-point higher (7.9%) than the current rate.

	1% Lower	Current Discount Rate	1% Higher
Proportionate share of Net OPEB liability/(asset)	($1,109,755)	($1,198,833)	($1,275,531)

IV. OTHER INFORMATION (CONTINUED)

G. Contingent liabilities

The County is party to various legal proceedings generally incidental to its business. Although the ultimate disposition of these proceedings is not presently determinable, management is vigorously defending the claims and does not believe that adverse determination in any or all of such proceedings will have a material adverse effect upon the financial condition of the County.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditure that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

H. Change in accounting principle

During the fiscal year ending June 30, 2025, the County implemented the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated absences*. GASB statement No. 101 establishes a unified model for recognition and measurement of compensated absence liabilities and updates related disclosure requirements.

The implementation of GASB Statement No. 101 represents a change in accounting principle in accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections*.

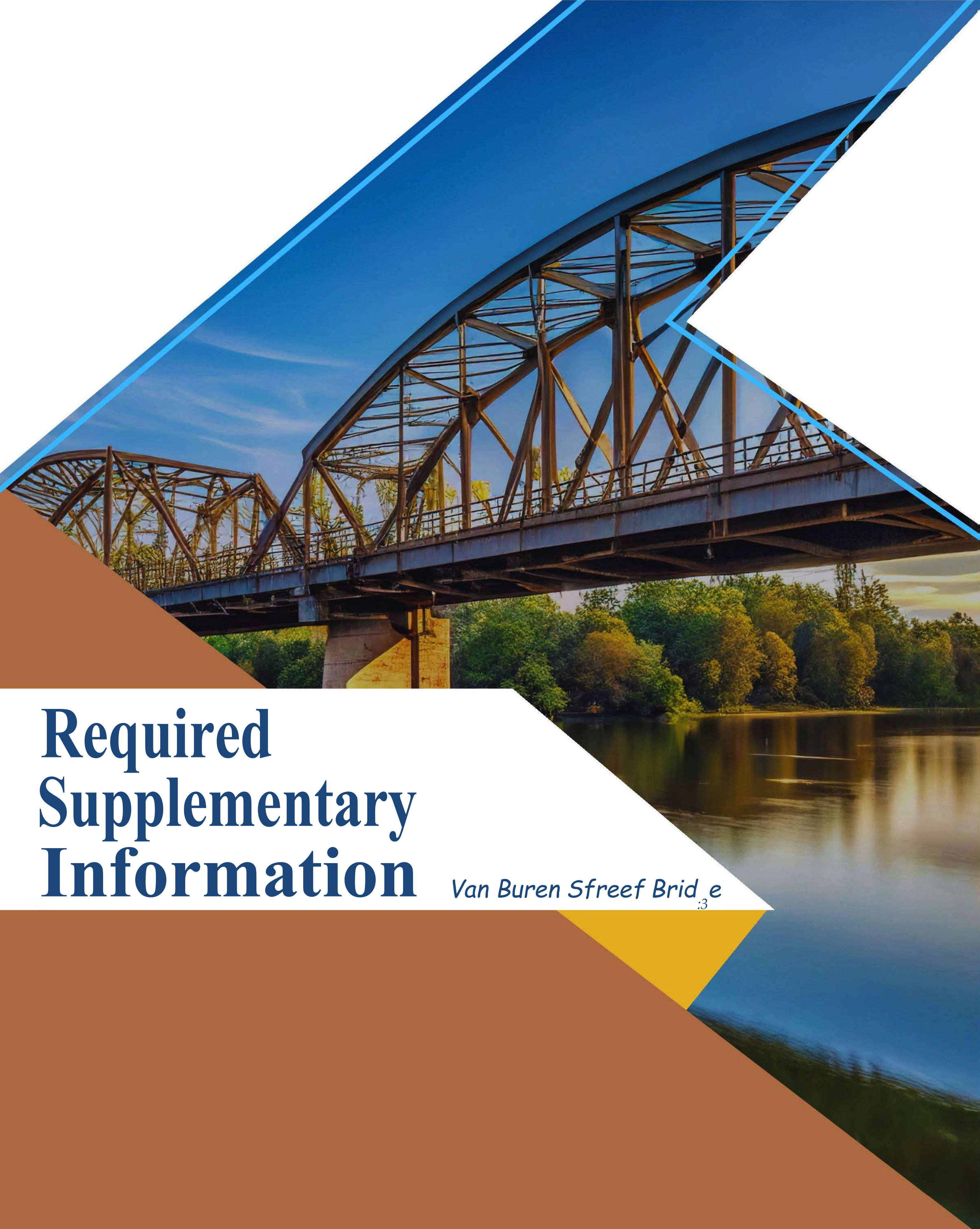
I. Restatement of beginning net position

As a result of implementing GASB Statement No. 101, the County restated its beginning net position as of July 1, 2025, to reflect the cumulative effect of applying the new standard.

The impact of this restatement is summarized as follows:

Description	Government Activities	Business-Type Activities	Total
Beginning net position, as previously reported	$ 205,387,768	$ (4,173,780)	$ 201,211,988
Adjustment for implementation of GASB 101	$ (3,693,219)	$ (642,667)	$ (4,335,886)
Beginning net position, as restated	$ 201,692,549	$ (4,816,447)	$ 196,876,102

The restatement reflects changes in the recognition and measurement of compensated absence liabilities in accordance with GASB Statement No. 101, including the recognition of certain leave obligations not previously recorded or measured under prior guidance.



Required Supplementary Information

Van Buren Sfreef Brid:3e

BENTONCOUNTY , OREGON

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium ended June 30, 2025

As of June 30, 2025

	Budgeted Amounts		*Biennium*	*Variance with*
	Original	*Final*	*Actual Amounts*	*Final Budget*
REVENUES				
Taxes	$ 46,733,686	$ 46,733,686	$ 47,249,380	$ 515,694
Licenses and permits	6,930,049	6,930,049	8,561,389	1,631,340
Intergovernmental	29,579,920	28,695,271	33,206,790	4,511,519
Charges for services	12,237,283	14,433,068	13,546,908	(886,160)
Interest	1,300,000	1,300,000	3,305,753	2,005,753
Miscellaneous	124,345	124,831	517,310	392,479
Total revenues	96,905,283	98,216,905	106,387,530	8,170,625
EXPENDITURES				
General government	29,067,847	28,589,847	25,836,239	2,753,608
Public safety	32,846,892	34,071,178	33,427,849	643,329
Health services	33,153,852	30,886,247	29,699,485	1,186,762
Justice services	14,380,034	14,380,034	13,766,774	613,260
Community services	962,026	962,026	939,926	22,IOO
Parks and natural resources	4,530,865	4,834,115	4,750,984	83,131
Contingency	8,974,231	14,!06,127		14,!06,127
Total expenditures	123,915,747	127,829,574	108,421,257	19,408,317
Excess (deficiency) of revenues over (under) expenditures	(27,0I0,464)	(29,612,669)	(2,033,727)	27,578,942
OTHER FINANCING SOURCES (USES)				
Transfers in	9,766,213	9,884,980	10,139,143	254,163
Transfers out	(11,787,277)	(12,795,554)	(12,736,106)	59,448
Total other financing sources (uses)	(2,021,064)	(2,910,574)	(2,596,963)	313,61 I
Net change in fund balance	(29,031,528)	(32,523,243)	(4,630,690)	27,892,553
Fund balances - beginning	39,893,044	43,384,759	35,321,107	(8,063,652)
Fund balances - ending	**$ 10,861,516**	**$ 10,861,516**	**$ 30,690,417**	**$ 19,828,901**

BENTON COUNTY, OREGON
ROAD FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ended June 30, 2025
As of June 30, 2025

	Budgeted Amounts		Biennium	Variance with Final
	Original	Final	Actual Amounts	Budget
REVENUES				
Intergovernmental	$ 29,929,011	$ 29,929,011	$ 17,553,802	$ (12,375,209)
Charges for services	1,191,322	1,191,322	1,314,185	122,863
Interest	45,000	45,000	164,403	119,403
Total revenues	31,165,333	31,165,333	19,032,390	(12,132,943)
EXPENDITURES				
Public works:				
Personal services	7,959,447	7,959,447	7,045,299	914,148
Materials and services	8,018,988	8,018,988	6,465,631	1,553,357
Capital outlay	15,865,192	16,062,412	8,388,358	7,674,054
Contingency	1,462,021	1,462,021		1,462,021
Total expenditures	33,305,648	33,502,868	21,899,288	11,603,580
Excess (deficiency) of revenues over (under) expenditures	(2,140,315)	(2,337,535)	(2,866,898)	(529,363)
OTHER FINANCING SOURCES				
Transfers in	140,315	337,535	337,007	(528)
Net other financing sources (uses)	140,315	337,535	337,007	(528)
Net change in fund balance	(2,000,000)	(2,000,000)	(2,529,891)	(529,891)
Fund balances - beginning	2,000,000	2,000,000	6,831,736	4,831,736
Fund balances - ending	$	$	$ **4,301,845**	$ **4,301,845**

BENTONCOUNTY , OREGON

LOCAL OPTION LEVY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ended June 30, 2025

As of June 30, 2025

	Budgeted Amounts		***Biennium***	***Variance with***
	Original	***Final***	***Actual Amounts***	***Final Budget***
Revenues				
Taxes	$ 18,620,449	$ 18,620,449	$ 18,817,777	$ 197,328
Intergovernmental	332,522	339,522	489,801	150,279
Interest	170,000	170,000	139,580	(30,420)
Total revenues	19,122,971	19,129,971	19,447,158	317,187
Expenditures				
General government	7,652	14,652	10,109	4,543
Public safety	10,341,208	10,341,208	9,425,215	915,993
Health services	348,221	348,221	276,103	72,118
Justice services	1,744,217	1,744,217	1,803,394	(59,177)
Total expenditures	12,441,298	12,448,298	11,514,821	933,477
Excess (deficiency) of revenues over (under) expenditures	6,681,673	6,681,673	7,932,337	1,250,664
Other financing sources (uses)				
Transfers out	(8,961,673)	(8,961,673)	(8,961,674)	(I)
Total other financing sources (uses)	(8,961,673)	(8,961,673)	(8,961,674)	**(1)**
Net change in fund balance	(2,280,000)	(2,280,000)	(1,029,337)	1,250,663
Fund balances - beginning	**2,280,000**	**2,280,000**	**2,345,022**	**65,022**
Fund balances - ending	$	$	$ **1,315,685**	$ **1,315,685**

BENTONCOUNTY , OREGON
AMERICAN RESCUE PLAN FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ended June 30, 2025
As of June 30, 2025

	Budgeted Amounts		Biennium	Variance with
	Original	Final	Actual Amounts	Final Budget
Revenues				
Intergovernmental	$ 1,127,501	$ 2,354,093	$ 2,354,093	$
Miscellaneous		110,000	110,000	
Interest	200,000	200,000	466,615	266,615
Total revenues	1,327,501	2,664,093	2,930,708	266,615
Expenditures				
General government				
Personal services	417,722	417,722	377,639	40,083
Materials and services	5,825,289	1,242,527	1,221,055	21,472
Capital Outlay	8,067,243	9,839,640	10,197,499	(357,859)
Contingency	512,759	732,048		732,048
Total expenditures	14,823,013	12,231,937	11,796,193	435,744
Excess (deficiency) of revenues over (under) expenditures	(13,495,512)	(9,567,844)	(8,865,485)	702,359
Other financing sources (uses)				
Transfers out	(524,273)	(4,727,510)	(444,935)	4,282,575
Total other financing sources (uses)	(524,273)	(4,727,510)	(444,935)	4,282,575
Net change in fund balance	(14,019,785)	(14,295,354)	(9,310,420)	4,984,934
Fund balances - beginning	**14,019,785**	**14,295,354**	**14,900,601**	**605,247**
Fund balances - ending	$	$	$ **5,590,181**	$ **5,590,181**

REQUIRED SUPPLEMENTARY INFORMATI

Benton County, Oregon

Oregon Public Employees Retirement System

Schedule of Benton County's Proportionate Share of the Net Pension Liability

Last 10 Plan Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Proportion of the net pension liability (asset)	0.2345%	0.2332%	0.2558%	0.2759%	0.2752%	0.2695%	0.2671%	0.3013%	0.3049%	0.3124%
Proportionate share of the net pension liability (asset)	$ 13,466,545	$ 35,000,538	$ 34,475,337	$ 41,801,812	$ 47,599,257	$ 58,806,318	$ 31,965,908	$ 46,135,979	$ 57,103,505	$ 69,426,910
Covered payroll	$ 23,097,201	$ 27,760,066	$ 27,760,066	$ 28,498,126	$ 30,388,570	$ 33,076,919	$ 34,262,399	$ 36,261,053	$ 40,148,427	$ 42,833,113
Proportionate share of the net pension liability (asset) as a percentage of covered payroll	58.30%	126.08%	124.19%	146.68%	156.64%	177.79%	93.30%	127.23%	142.23%	162.09%
Plan fiduciary net position as a percentage of the total pension liability	91.88%	79.69%	83.12%	82.07%	80.20%	75.80%	87.60%	84.50%	81.70%	79.30%

The amounts presented for each fiscal year was determined as of June 30.

REQUIRED SUPPLEMENTARY INFORMATION

Benton County, Oregon

Oregon Public Employees Retirement System

Schedule of Benton County's Contributions

Last 10 Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually required contributions	$ 2,051,486	$ 2,051,486	$ 3,229,388	$ 3,653,603	$ 5,997,311	$ 5,016,281	$ 6,027,117	$ 6,663,575	$ 6,642,874	$ 9,626,368
Contributions in relation to the contractually required contributions	(2,051,486)	(2,051,486)	(3,229,388)	(3,653,603)	(10,944,510)	(5,016,281)	(6,027,117)	(6,663,575)	(6,642,874)	(9,626,368)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ (4,947,199)	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 23,097,201	$ 23,097,201	$ 28,498,126	$ 30,388,570	$ 33,076,919	$ 34,262,399	$ 36,261,053	$ 40,148,427	$ 42,833,113	$ 47,639,647
Contribution as a percentage of covered payroll	8.88%	8.88%	11.33%	12.02%	18.13%	14.64%	16.62%	16.60%	15.51%	20.21%

The amounts presented for each fiscal year was determined as of June 30.

REQUIRED SUPPLEMENTARY INFORMATION

Benton County, Oregon

Schedule of Changes in the County's Total OPEB and Related Ratios

*Last 10 Plan Years**

	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023	June 30, 2024
Service cost	$ 197,702	$ 182,971	$ 207,099	$ 182,779	$ 188,422	$ 177,550	$ 180,512
Interest on total OPEB liability	152,654	171,671	163,818	78,298	78,199	120,127	127,148
Effect of economic/demographic gains or losses	(352,419)	-	(324,977)	-	75,034	-	(451,392)
Effect of assumptions changes or inputs	456,158	116,883	(926,859)	11,457	(352,339)	(25,422)	(212,275)
Benefit payments	(292,143)	(242,625)	(259,437)	(204,244)	(197,190)	(214,270)	(155,550)
Net change in total OPEB liability	161,952	228,900	(1,140,356)	68,290	(207,874)	57,985	(511,557)
Total OPEB liability - beginning of year	4,211,169	4,373,121	4,602,021	3,461,665	3,529,955	3,322,081	3,380,066
Total OPEB liability - end of year	$ 4,373,121	$ 4,602,021	$ 3,461,665	$ 3,529,955	$ 3,322,081	$ 3,380,066	$ 2,868,509
Covered employee payroll	$ 28,498,126	$ 30,388,570	$ 33,076,919	$ 34,262,399	$ 36,261,053	$ 40,148,427	$ 42,833,113
Total OPEB liability as a percentage of covered payroll	15.3%	15.1%	10.5%	10.3%	9.2%	8.4%	6.7%

Notes to schedule

Information will be accumulated until 10 years are presented.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

REQUIRED SUPPLEMENTARY INFORMATION

Benton County, Oregon

Schedule of Other Postemployment Benefits Liability

Oregon Public Employees Retirement System

*Last 10 Plan Years**

Year Ended June 30,	County's proportion of the net OPEB liability (asset)	County's proportionate share of the net OPEB liability (asset)	County's covered payroll	County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total OPEB liability
2024	0.29680800%	$ (1,198,833)	$ 42,833,113	-2.80%	220.60%
2023	0.00000000%	-	40,148,427	0.00%	201.60%
2022	0.50050214%	(1,778,460)	36,261,053	-4.90%	124.60%
2021	0.18451410%	(633,622)	34,262,399	-1.85%	183.90%
2020	0.15549038%	(316,826)	33,076,919	-0.96%	150.10%
2019	0.27632288%	(533,956)	30,388,570	-1.76%	144.40%
2018	0.26700595%	(313,665)	28,498,216	-1.10%	123.99%
2017	0.28099335%	(111,432)	27,760,066	-0.40%	108.88%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

REQUIRED SUPPLEMENTARY INFORMATION

Benton County, Oregon

Schedule of Other Postemployment Benefits Contributions

Oregon Public Employees Retirement System

*Last 10 Fiscal Years**

Year Ended June 30,	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	County's covered payroll	Contributions as a percent of covered payroll
2025	$ 98	$ 98	$ -	$ 47,639,647	0.00%
2024	5,466	5,466	-	42,833,113	0.00%
2023	17,890	17,890	-	40,148,427	0.04%
2022	12,336	12,336	-	36,261,053	0.03%
2021	15,334	15,334	-	34,262,399	0.04%
2020	143,443	143,443	-	33,076,919	0.43%
2019	136,951	136,951	-	30,388,570	0.45%
2018	129,474	129,474	-	28,498,127	0.45%
2017	133,301	133,301	-	27,760,065	0.48%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

1. Reconciliation of Budgetary Basis to GAAP Basis Fund Balance

The budget of the County, as required by Oregon Local Budget Law, is prepared differently, in some respects, from generally accepted accounting principles. The following is a reconciliation of fund balances prepared on a budgetary basis and fund balances as prepared in accordance with generally accepted accounting principles (GAAP).

	General Fund	Road Fund	Local Option Fund	American Rescue Plan Fund
Fund balance - budgetary basis	$ 30,690,417	$ 4,301,845	$ 1,315,685	$ 5,590,181
Reserved for inventory	-	306,724	-	-
Accrued payroll	(1,691,323)	(157,016)	(202,847)	(6,160)
Market adjustment on investments	(26,849)	(1,107)	(719)	(2,676)
Unearned revenues	-	-	-	(4,702,811)
Loans forgiven	7,044	-	-	-
Fund balance - GAAP basis	$ 28,979,289	$ 4,450,446	$ 1,112,119	$ 878,534

2. Stewardship, Compliance and Accountability

The Board of Commissioners adopts a resolution authorizing appropriations for each fund, which establishes the level by which expenditures cannot lawfully exceed appropriations. Appropriations are established at the program level for the following: general government, pubic safety, public works, health services, justice services, community services, cultural and educational services and parks and natural resources.

Supplementary Information

Benton County
Historical Courthouse

MAJOR GOVERNMENTAL FUNDS

General - Accounts for all financial resources traditionally associated with general government operations that are not required to be accounted for in another fund. This fund includes revenues such as property taxes, fees, and intergovernmental revenues, and supports a wide range of County services.

Road – Accounts for the maintenance, construction, and improvement of highways, roads, and streets within the County. Financing is primarily provided through State of Oregon highway tax apportionments and federal forest reserve revenues.

Local Option Levy – Accounts for the proceeds of a voter-approved five-year local option property tax levy used to fund specified County programs and services.

American Rescue Plan - Accounts for revenues received under the American Rescue Plan Act and other COVID-19-related funding sources. Resources are used to support public health response, economic recovery, and eligible government services in accordance with federal guidelines.

Building Development Reserve – Accounts for resources accumulated for capital projects, including the acquisition, construction, and improvement of County facilities and infrastructure.

BENTON COUNTY, OREGON

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ended June 30, 2025

As of June 30, 2025

		Biennium Actuals			
	Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Taxes	$ 46,733,686	$ 23,302,869	$ 23,946,511	$ 47,249,380	$ 515,694
Licenses and permits	6,930,049	4,189,595	4,371,794	8,561,389	1,631,340
Intergovernmental	28,695,271	16,199,525	17,007,265	33,206,790	4,511,519
Charges for services	14,433,068	6,716,192	6,830,716	13,546,908	(886,160)
Interest	1,300,000	1,716,789	1,588,964	3,305,753	2,005,753
Miscellaneous	124,831	66,549	450,761	517,310	392,479
Total revenues	98,216,905	52,191,519	54,196,011	106,387,530	8,170,625
EXPENDITURES					
General government	28,589,847	12,446,989	13,389,250	25,836,239	2,753,608
Public safety	34,071,178	15,999,312	17,428,537	33,427,849	643,329
Health services	30,886,247	14,170,839	15,528,646	29,699,485	1,186,762
Justice services	14,380,034	6,601,391	7,165,383	13,766,774	613,260
Community services	962,026	466,435	473,491	939,926	22,100
Parks and natural resources	4,834,115	2,343,012	2,407,972	4,750,984	83,131
Contingency	14,106,127	-	-	-	14,106,127
Total expenditures	127,829,574	52,027,978	56,393,279	108,421,257	19,408,317
Excess (deficiency) of revenues over (under) expenditures	(29,612,669)	163,541	(2,197,268)	(2,033,727)	27,578,942
OTHER FINANCING SOURCES (USES)					
Transfers in	9,884,980	4,881,700	5,257,443	10,139,143	254,163
Transfers out	(12,795,554)	(5,612,551)	(7,123,555)	(12,736,106)	59,448
Total other financing sources (uses)	(2,910,574)	(730,851)	(1,866,112)	(2,596,963)	313,611
Net change in fund balance	(32,523,243)	(567,310)	(4,063,380)	(4,630,690)	27,892,553
***Fund balance** - beginning*	43,384,759	35,321,107	34,753,797	35,321,107	(8,063,652)
***Fund balance** - ending*	**$ 10,861,516**	**$ 34,753,797**	**$ 30,690,417**	**$ 30,690,417**	**$ 19,828,901**

Reconciliation to GAAP Basis:		
Budget basis ending fund balance	$ 34,753,797	$ 30,690,417
Market adjustment on investments	(114,588)	(26,849)
Loans forgiven	7,044	7,044
Accrued payroll	(1,604,263)	(1,691,323)
GAAP ending fund balance	$ 33,041,990	$ 28,979,289

BENTON COUNTY, OREGON

ROAD FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ended June 30, 2025

As of June 30, 2025

		Biennium Actuals			
	Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Intergovernmental	$ 29,929,011	$ 8,667,095	$ 8,886,707	$ 17,553,802	$ (12,375,209)
Charges for services	1,191,322	666,753	647,432	1,314,185	122,863
Interest	45,000	90,842	73,561	164,403	119,403
Total revenues	31,165,333	9,424,690	9,607,700	19,032,390	(12,132,943)
EXPENDITURES					
Public Works					
Personal services	7,959,447	3,429,446	3,615,853	7,045,299	914,148
Materials and services	8,018,988	3,134,403	3,331,228	6,465,631	1,553,357
Capital outlay	16,062,412	5,878,229	2,510,129	8,388,358	7,674,054
Contingency	1,462,021	-	-	-	1,462,021
Total expenditures	33,502,868	12,442,078	9,457,210	21,899,288	11,603,580
Excess (deficiency) of revenues over (under) expenditures	(2,337,535)	(3,017,388)	150,490	(2,866,898)	(529,363)
OTHER FINANCING SOURCES					
Transfers in	337,535	70,157	266,850	337,007	(528)
Net other financing sources	337,535	70,157	266,850	337,007	(528)
Net change in fund balances	(2,000,000)	(2,947,231)	417,340	(2,529,891)	(529,891)
Fund balances - beginning	2,000,000	6,831,736	3,884,505	6,831,736	4,831,736
Fund balances - ending	**$ -**	**$ 3,884,505**	**$ 4,301,845**	**$ 4,301,845**	**$ 4,301,845**

	FY 2024	FY 2025
Reconciliation to GAAP Basis:		
Budget basis ending fund balance	$ 3,884,505	$ 4,301,845
Accrued payroll	(143,564)	(157,016)
Market adjustment on investments	(6,140)	(1,107)
Inventory	316,941	306,724
GAAP ending fund balance	**$ 4,051,742**	**$ 4,450,446**

BENTON COUNTY, OREGON
LOCAL OPTION LEVY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ended June 30, 2025
As June 30, 2025

		Biennium Actuals			
	Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Taxes	$ 18,620,449	$ 9,282,383	$ 9,535,394	$ 18,817,777	$ 197,328
Intergovernmental	339,522	218,306	271,495	489,801	150,279
Interest	170,000	77,266	62,314	139,580	(30,420)
Total revenues	19,129,971	9,577,955	9,869,203	19,447,158	317,187
EXPENDITURES					
General government	14,652	3,958	6,151	10,109	4,543
Public safety	10,341,208	4,625,193	4,800,022	9,425,215	915,993
Health services	348,221	103,820	172,283	276,103	72,118
Justice services	1,744,217	962,609	840,785	1,803,394	(59,177)
Total expenditures	12,448,298	5,695,580	5,819,241	11,514,821	933,477
Excess (deficiency) of revenues over (under) expenditures	6,681,673	3,882,375	4,049,962	7,932,337	1,250,664
OTHER FINANCING SOURCES (USES)					
Transfers out	(8,961,673)	(4,480,836)	(4,480,838)	(8,961,674)	(1)
Total other financing sources (uses)	(8,961,673)	(4,480,836)	(4,480,838)	(8,961,674)	(1)
Net change in fund balances	(2,280,000)	(598,461)	(430,876)	(1,029,337)	1,250,663
Fund balances - beginning	**2,280,000**	**2,345,022**	**1,746,561**	**2,345,022**	**65,022**
Fund balances - ending	**$ -**	**$ 1,746,561**	**$ 1,315,685**	**$ 1,315,685**	**$ 1,315,685**

Reconciliation to GAAP Basis:

	FY 2024	FY 2025
Budget basis ending fund balance	$ 1,746,561	$ 1,315,685
Market adjustment on investments	(4,446)	(719)
Accrued payroll	(205,814)	(202,847)
GAAP ending fund balance	**$ 1,536,301**	**$ 1,112,119**

BENTON COUNTY, OREGON
AMERICAN RESCUE PLAN FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ended June 30, 2025
As of June 30, 2025

		Biennium Actuals			
	Biennium Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Intergovernmental	$ 2,354,093	$ 1,354,093	$ 1,000,000	$ 2,354,093	$ -
Miscellaneous	110,000	110,000	-	110,000	-
Interest	200,000	283,485	183,130	466,615	266,615
Total revenues	2,664,093	1,747,578	1,183,130	2,930,708	266,615
EXPENDITURES					
General Government:					
Personal services	417,722	213,511	164,128	377,639	40,083
Materials and services	1,242,527	849,925	371,130	1,221,055	21,472
Capital Outlay	9,839,640	3,991,008	6,206,491	10,197,499	(357,859)
Contingency	732,048	-	-	-	732,048
Total expenditures	12,231,937	5,054,444	6,741,749	11,796,193	435,744
Excess (deficiency) of revenues over (under) expenditures	(9,567,844)	(3,306,866)	(5,558,619)	(8,865,485)	702,359
OTHER FINANCING SOURCES (USES)					
Transfers out	(4,727,510)	(159,780)	(285,155)	(444,935)	4,282,575
Net other financing sources (uses)	(4,727,510)	(159,780)	(285,155)	(444,935)	4,282,575
Net change in fund balance	(14,295,354)	(3,466,646)	(5,843,774)	(9,310,420)	4,984,934
Fund balances - beginning	14,295,354	14,900,601	11,433,955	14,900,601	605,247
Fund balances - ending	**$ -**	**$ 11,433,955**	**$ 5,590,181**	**$ 5,590,181**	**$ 5,590,181**

Reconciliation to GAAP Basis:		
Budget basis ending fund balance	$ 11,433,955	$ 5,590,181
Market adjustment on investments	(19,170)	(2,676)
Unearned revenues	(10,348,946)	(4,702,811)
Accrued payroll	(10,673)	(6,160)
GAAP ending fund balance	**$ 1,055,166**	**$ 878,534**

BENTON COUNTY, OREGON

BUILDING DEVELOPMENT RESERVE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ended June 30, 2025

As of June 30, 2025

	Biennium Budget	Biennium Actuals FY 2024	Biennium Actuals FY 2025	Biennium Total	Variance with Budget
REVENUES					
Intergovernmental	$ 47,968,522	$ 8,505,508	$ 815,325	$ 9,320,833	$ (38,647,689)
Charges for services	93,500	-	-	-	(93,500)
Miscellaneous	-	22,563	8,127	30,690	30,690
Interest	1,844,579	1,625,646	1,655,602	3,281,248	1,436,669
Total revenues	49,906,601	10,153,717	2,479,054	12,632,771	(37,273,830)
EXPENDITURES					
General Government:					
Personal services	-		53,294	53,294	(53,294)
Materials and services	114,302	726,403	128,893	855,296	(740,994)
Capital Outlay	90,613,772	8,290,250	12,971,563	21,261,813	69,351,959
Total expenditures	90,728,074	9,016,653	13,153,750	22,170,403	68,557,671
Excess (deficiency) of revenues over (under) expenditures	(40,821,473)	1,137,064	(10,674,696)	(9,537,632)	31,283,841
OTHER FINANCING SOURCES (USES)					
Transfers out	(757,800)	-	(757,800)	(757,800)	-
Transfers in	6,396,950	708,377	1,505,799	2,214,176	(4,182,774)
Net other financing sources (uses)	5,639,150	708,377	747,999	1,456,376	(4,182,774)
Net change in fund balance	(35,182,323)	1,845,441	(9,926,697)	(8,081,256)	27,101,067
Fund balances - beginning	35,182,323	35,182,323	37,027,764	35,182,323	-
Fund balances - ending	**$ -**	**$ 37,027,764**	**$ 27,101,067**	**$ 27,101,067**	**$ 27,101,067**

Reconciliation to GAAP Basis:

	FY 2024	FY 2025
Budget basis ending fund balance	$ 37,027,764	$ 27,101,067
Market adjustment on investments	500,568	(7,651)
GAAP ending fund balance	**$ 37,528,332**	**$ 27,093,416**

BENTON COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2025

	Special Revenue Funds	Debt Service Fund	General Capital Improvement Fund	Total
ASSETS				
Cash and investments	$ 10,324,434	$ 2,050,595	$ 554,757	$ 12,929,786
Accounts receivable	2,616,294	-	-	2,616,294
Inventory	7,128	-	-	7,128
Prepaids	29,804	-	-	29,804
Total assets	**$ 12,977,660**	**$ 2,050,595**	**$ 554,757**	**$ 15,583,012**
LIABILITIES				
Accounts payable	$ 759,174	$ -	$ 40,766	$ 799,940
Accrued payroll costs	36,504	-	-	36,504
Total liabilities	795,678	-	40,766	836,444
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-loans receivable	153,096	-	-	153,096
Unavailable revenue-property taxes	155,805	-	-	155,805
Total deferred inflows of resources	308,901	-	-	308,901
FUND BALANCES				
Nonspendable	36,932	-	-	36,932
Restricted for:				
Capital Projects	-	-	513,991	513,991
Health services	54,835	-	-	54,835
Land preservation	176,047	-	-	176,047
Transportation service	3,801,724	-	-	3,801,724
Cultural	2,674,223	-	-	2,674,223
911 services	430,156	-	-	430,156
OSU Extension service	91,085	-	-	91,085
Community services	4,559,316	-	-	4,559,316
Title III program	1,463	-	-	1,463
Committed to:				
Cemetery operations	46,224	-	-	46,224
Debt service	-	2,050,595	-	2,050,595
Water services	1,076	-	-	1,076
Total fund balances	11,873,081	2,050,595	513,991	14,437,667
Total liabilities, deferred inflows of resources and fund balances	**$ 12,977,660**	**$ 2,050,595**	**$ 554,757**	**$ 15,583,012**

BENTON COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2025

	Special Revenue Funds	Debt Service Fund	General Capital Improvement Fund	Total
REVENUES				
Taxes	$ 9,713,806	$ -	$ -	$ 9,713,806
Intergovernmental	12,217,854	-	-	12,217,854
Charges for services	794,186	1,564	-	795,750
Interest	241,266	113,531	-	354,797
Miscellaneous	11,492	-	-	11,492
Total revenues	22,978,604	115,095	-	23,093,699
EXPENDITURES				
Current:				
General government	15,685	850	-	16,535
Public safety	4,117,697	-	-	4,117,697
Public works	88,015	-	-	88,015
Health services	4,670,620	-	-	4,670,620
Justice services	44,766	-	-	44,766
Community services	3,293,815	-	-	3,293,815
Cultural and educational services	5,889,393	-	-	5,889,393
Debt service:				
Principal	-	1,340,000	-	1,340,000
Interest	-	2,139,215	-	2,139,215
Capital outlay	256,686	-	963,789	1,220,475
Total expenditures	18,376,677	3,480,065	963,789	22,820,531
Excess (deficiency) of revenues over (under) expenditures	4,601,927	(3,364,970)	(963,789)	273,168
OTHER FINANCING SOURCES (USES)				
Loans repaid	20,210	-	-	20,210
Transfers in	146,506	3,035,546	1,566,506	4,748,558
Transfers out	(13,897)	-	-	(13,897)
Total other financing sources (uses)	152,819	3,035,546	1,566,506	4,754,871
Net change in fund balances	4,754,746	(329,424)	602,717	5,028,039
Fund balances - beginning	7,118,335	2,380,019	(88,726)	9,409,628
Fund balances - ending	$ 11,873,081	$ 2,050,595	$ 513,991	$ 14,437,667

BENTON COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2025

	County School	Fair	Library Services CSD	Land Corner Preservation	Special Grant	Court Security
ASSETS						
Cash and investments	$ -	$ 1,805,477	$ 755,846	$ 176,546	$ 2,702,858	$ 2,436
Accounts receivable	-	1,375	-	-	2,114,860	-
Property taxes receivable	-	-	84,005	-	-	-
Notes receivable	-	-	-	-	153,096	-
Intergovernmental receivables	242	149,957	-	-	-	-
Inventory	-	-	-	7,128	-	-
Prepaids	-	1,388	-	-	27,750	-
Total assets	$ 242	$ 1,958,197	$ 839,851	$ 183,674	$ 4,998,564	$ 2,436
LIABILITIES						
Accounts payable	$ -	$ 38,597	$ 153	$ 499	$ 239,118	$ 2,436
Accrued payroll costs	-	17,220	-	-	19,284	-
Total liabilities	-	55,817	153	499	258,402	2,436
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue-loans receivable	-	-	-	-	153,096	-
Unavailable revenue-property taxes	-	-	66,709	-	-	-
Total deferred inflows of resources	-	-	66,709	-	153,096	-
FUND BALANCES						
Nonspendable	-	1,388	-	7,128	27,750	-
Restricted for:						
Health services	-	-	-	-	-	-
Land preservation	-	-	-	176,047	-	-
911 services	-	-	-	-	-	-
Cultural services	242	1,900,992	772,989	-	-	-
Justice services	-	-	-	-	-	-
Transportation service	-	-	-	-	-	-
OSU Extension services	-	-	-	-	-	-
Community service	-	-	-	-	4,559,316	-
Title III program	-	-	-	-	-	-
Committed to:						
Cemetery operations	-	-	-	-	-	-
Water services	-	-	-	-	-	-
Total fund balances	242	1,902,380	772,989	183,175	4,587,066	-
Total liabilities, deferred inflows of resources and fund balances	$ 242	$ 1,958,197	$ 839,851	$ 183,674	$ 4,998,564	$ 2,436

Special Transportation	Title III Projects	Cemetery Operations	Alsea Human Svs. CSD	OSU Extension CSD	911 CSD	West Lewellyn CSD	Total
$ 4,276,957	$ 1,463	$ 49,218	$ 54,798	$ 87,147	$ 410,612	$ 1,076	$ 10,324,434
-	-	-	-	-	-	-	2,116,235
-	-	-	341	18,843	93,575	-	196,764
-	-	-	-	-	-	-	153,096
-	-	-	-	-	-	-	150,199
-	-	-	-	-	-	-	7,128
666	-	-	-	-	-	-	29,804
$ 4,277,623	$ 1,463	$ 49,218	$ 55,139	$ 105,990	$ 504,187	$ 1,076	$ 12,977,660
$ 475,233	$ -	$ 2,994	$ -	$ -	$ 144	$ -	$ 759,174
-	-	-	-	-	-	-	36,504
475,233	-	2,994	-	-	144	-	795,678
-	-	-	-	-	-	-	153,096
-	-	-	304	14,905	73,887	-	155,805
-	-	-	304	14,905	73,887	-	308,901
666	-	-	-	-	-	-	36,932
-	-	-	54,835	-	-	-	54,835
-	-	-	-	-	-	-	176,047
-	-	-	-	-	430,156	-	430,156
-	-	-	-	-	-	-	2,674,223
-	-	-	-	-	-	-	-
3,801,724	-	-	-	-	-	-	3,801,724
-	-	-	-	91,085	-	-	91,085
-	-	-	-	-	-	-	4,559,316
-	1,463	-	-	-	-	-	1,463
-	-	46,224	-	-	-	-	46,224
-	-	-	-	-	-	1,076	1,076
3,802,390	1,463	46,224	54,835	91,085	430,156	1,076	11,873,081
$ 4,277,623	$ 1,463	$ 49,218	$ 55,139	$ 105,990	$ 504,187	$ 1,076	$ 12,977,660

BENTON COUNTY, OREGON

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR SPECIAL REVENUE FUNDS

For the Year Ended June 30, 2025

	County School	Fair	Library Services CSD	Land Corner Preservation	Special Grant	Court Security
REVENUES						
Taxes	$ -	$ 755,084	$ 3,790,917	$ -	$ -	$ -
Intergovernmental	169,855	369,501	26,526	-	7,957,736	27,906
Charges for services	-	477,691	-	61,940	-	-
Interest	5,999	32,998	30,363	3,670	57,132	174
Miscellaneous	-	9,552	-	-	-	-
Total revenues	175,854	1,644,826	3,847,806	65,610	8,014,868	28,080
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	88,015	-	-
Health services	-	-	-	-	4,669,999	-
Justice services	-	-	-	-	-	44,766
Community services	-	-	-	-	10,000	-
Cultural and educational services	371,095	945,701	3,671,778	-	-	-
Capital outlay	-	222,728	-	-	-	-
Total expenditures	371,095	1,168,429	3,671,778	88,015	4,679,999	44,766
Excess (deficiency) of revenues over (under) expenditures	(195,241)	476,397	176,028	(22,405)	3,334,869	(16,686)
OTHER FINANCING SOURCES (USES)						
Loans repaid	-	-	-	-	20,210	-
Transfers in	-	129,756	-	-	-	-
Transfers out	-	(4,203)	-	(2,314)	-	-
Total other financing sources (uses)	-	125,553	-	(2,314)	20,210	-
Net change in fund balances	(195,241)	601,950	176,028	(24,719)	3,355,079	(16,686)
Fund balances - beginning	195,483	1,300,430	596,961	207,894	1,231,987	16,686
Fund balances - ending	$ 242	$ 1,902,380	$ 772,989	$ 183,175	$ 4,587,066	$ -

Special Transportation	Title III Projects	Cemetery Operations	Alsea Human Svs. CSD	OSU Extension CSD	911 CSD	West Lewellyn CSD	Total
$ -	$ -	$ -	$ 478	$ 855,408	$ 4,311,919	$ -	$ 9,713,806
3,666,330	-	-	-	-	-	-	12,217,854
227,145	-	27,410	-	-	-	-	794,186
73,804	33	979	1,250	9,714	25,128	22	241,266
1,940	-	-	-	-	-	-	11,492
3,969,219	33	28,389	1,728	865,122	4,337,047	22	22,978,604
-	1,551	14,134	-	-	-	-	15,685
-	-	-	-	-	4,117,697	-	4,117,697
-	-	-	-	-	-	-	88,015
-	-	-	621	-	-	-	4,670,620
-	-	-	-	-	-	-	44,766
3,283,815	-	-	-	-	-	-	3,293,815
-	-	-	-	900,819	-	-	5,889,393
33,958	-	-	-	-	-	-	256,686
3,317,773	1,551	14,134	621	900,819	4,117,697	-	18,376,677
651,446	(1,518)	14,255	1,107	(35,697)	219,350	22	4,601,927
-	-	-	-	-	-	-	20,210
16,750	-	-	-	-		-	146,506
-	-	(7,380)	-	-	-	-	(13,897)
16,750	-	(7,380)	-	-	-	-	152,819
668,196	(1,518)	6,875	1,107	(35,697)	219,350	22	4,754,746
3,134,194	2,981	39,349	53,728	126,782	210,806	1,054	7,118,335
$ 3,802,390	$ 1,463	$ 46,224	$ 54,835	$ 91,085	$ 430,156	$ 1,076	$ 11,873,081

BENTON COUNTY, OREGON

COUNTY SCHOOL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ended June 30, 2025
As of June 30, 2025

		Biennium Actuals			
	Biennium Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Intergovernmental	$ 590,000	$ 362,108	$ 169,855	$ 531,963	$ (58,037)
Interest	3,000	2,913	5,999	8,912	5,912
Total revenues	593,000	365,021	175,854	540,875	(52,125)
EXPENDITURES					
Cultural and educational services:					
Other	593,000	169,538	371,095	540,633	52,367
Total expenditures	593,000	169,538	371,095	540,633	52,367
Net change in fund balance	-	195,483	(195,241)	242	242
Fund balances - beginning	-	-	195,483	-	-
Fund balances - ending	**$ -**	**$ 195,483**	**$ 242**	**$ 242**	**$ 242**

BENTON COUNTY, OREGON
FAIR FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ended June 30, 2025
As of June 30, 2025

		Biennium Actuals			
	Biennium Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Taxes	$ 1,260,000	$ 699,799	$ 755,084	$ 1,454,883	$ 194,883
Intergovernmental	460,112	53,167	369,501	422,668	(37,444)
Charges for services	1,189,600	597,384	477,691	1,075,075	(114,525)
Interest	2,000	25,203	32,998	58,201	56,201
Miscellaneous	8,000	2,501	9,552	12,053	4,053
Total revenues	2,919,712	1,378,054	1,644,826	3,022,880	103,168
EXPENDITURES					
Cultural and educational services:					
Personal services	437,265	281,234	238,917	520,151	(82,886)
Materials and services	1,558,196	795,102	703,209	1,498,311	59,885
Capital outlay	2,098,257	561,978	222,728	784,706	1,313,551
Contingency	75,503	-	-	-	75,503
Total expenditures	4,169,221	1,638,314	1,164,854	2,803,168	1,366,053
Excess (deficiency) of revenues over (under) expenditures	(1,249,509)	(260,260)	479,972	219,712	1,469,221
OTHER FINANCING SOURCES					
Transfers in	259,509	129,754	129,756	259,510	1
Net other financing sources	259,509	129,754	129,756	259,510	1
Net change in fund balance	(990,000)	(130,506)	609,728	479,222	1,469,222
Fund balances - beginning	990,000	1,440,378	1,309,872	1,440,378	450,378
Fund balances - ending	**$ -**	**$ 1,309,872**	**$ 1,919,600**	**$ 1,919,600**	**$ 1,919,600**

	FY 2024	FY 2025
Reconciliation to GAAP Basis:		
Budget basis ending fund balance	$ 1,309,872	$ 1,919,600
Accrued Payroll	(9,442)	(17,220)
GAAP ending fund balance	$ 1,300,430	$ 1,902,380

		Biennium Actuals			
	Biennium Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Charges for services	$ 210,000	$ 57,271	$ 61,940	$ 119,211	$ (90,789)
Interest	6,200	4,575	3,670	8,245	2,045
Total revenues	216,200	61,846	65,610	127,456	(88,744)
EXPENDITURES					
Public works:					
Personal services	119,287	88,649	64,270	152,919	(33,632)
Materials and services	86,673	35,704	29,085	64,789	21,884
Contingency	260,240	-	-	-	260,240
Total expenditures	466,200	124,353	93,355	217,708	248,492
Net change in fund balance	(250,000)	(62,507)	(27,745)	(90,252)	159,748
Fund balances - beginning	250,000	266,299	203,792	266,299	16,299
Fund balances - ending	**$ -**	**$ 203,792**	**$ 176,047**	**$ 176,047**	**$ 176,047**
Reconciliation to GAAP Basis:					
Budget basis ending fund balance		$ 203,792	$ 176,047		
Accrued payroll		(5,570)	-		
Inventory		9,672	7,128		
GAAP ending fund balance		$ 207,894	$ 183,175		

BENTON COUNTY, OREGON
SPECIAL GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ended June 30, 2025
As of June 30, 2025

	Biennium Budget	Biennium Actuals FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Interest	$ 20,000	$ 21,600	$ 57,132	$ 78,732	$ 58,732
Intergovernmental	6,495,812	898,612	7,957,737	8,856,349	2,360,537
Total revenues	6,515,812	920,212	8,014,869	8,935,081	2,419,269
EXPENDITURES					
Community services	415,762	254,532	10,000	264,532	151,230
Health services	4,646,050	438,388	4,653,281	5,091,669	(445,619)
Capital outlay	2,500,000	-	-	-	2,500,000
Contingency	79,420	-	-	-	79,420
Total expenditures	7,641,232	692,920	4,663,281	5,356,201	2,285,031
Excess (deficiency) of revenues over (under) expenditures	(1,125,420)	227,292	3,351,588	3,578,880	4,704,300
OTHER FINANCING SOURCES					
Loans repaid	20,000	19,646	20,210	39,856	19,856
Total other financing sources	20,000	19,646	20,210	39,856	19,856
Net change in fund balance	(1,105,420)	246,938	3,371,798	3,618,736	4,724,156
Fund balances - beginning	1,105,420	987,614	1,234,552	987,614	(117,806)
Fund balances - ending	**$ -**	**$ 1,234,552**	**$ 4,606,350**	**$ 4,606,350**	**$ 4,606,350**
Reconciliation to GAAP Basis:					
Budget basis ending fund balance		$ 1,234,552	$ 4,606,350		
Accrued payroll		(2,565)	(19,284)		
GAAP ending fund balance		**$ 1,231,987**	**$ 4,587,066**		

BENTON COUNTY, OREGON

COURT SECURITY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ended June 30, 2025

As of June 30, 2025

		Biennium Actuals			
	Biennium Budget	*FY 2024*	*FY 2025*	*Biennium Total*	*Variance with Budget*
REVENUES					
Intergovernmental	$ 79,162	$ 51,487	$ 27,906	$ 79,393	$ 231
Interest	1,000	166	174	340	(660)
Total revenues	80,162	51,653	28,080	79,733	(429)
EXPENDITURES					
Justice Services:					
Materials and services	85,159	35,203	44,766	79,969	5,190
Capital outlay	9,136		-	-	9,136
Total expenditures	94,295	35,203	44,766	79,969	14,326
Net change in fund balance	(14,133)	16,450	(16,686)	(236)	13,897
Fund balances - beginning	14,133	236	16,686	236	(13,897)
Fund balances - ending	**$ -**	**$ 16,686**	**$ -**	**$ -**	**$ -**

BENTON COUNTY, OREGON
TITLE III PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ended June 30, 2025
As of June 30, 2025

		Biennium Actuals			
	Biennium Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Interest	$ 500	$ 154	$ 33	$ 187	$ (313)
Total revenues	500	154	33	187	(313)
EXPENDITURES					
General government:					
Materials and services	18,652	15,372	1,551	16,923	1,729
Total expenditures	18,652	15,372	1,551	16,923	1,729
Net change in fund balance	(18,152)	(15,218)	(1,518)	(16,736)	1,416
Fund balances - beginning	18,152	18,199	2,981	18,199	47
Fund balances - ending	**$ -**	**$ 2,981**	**$ 1,463**	**$ 1,463**	**$ 1,463**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ended June 30, 2025
As of June 30, 2025

		Biennium Actuals			
	Biennium Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Intergovernmental	$ 8,644,709	$ 3,625,932	$ 3,666,330	$ 7,292,262	$ (1,352,447)
Charges for services	295,200	282,082	227,145	509,227	214,027
Interest	8,000	69,103	73,804	142,907	134,907
Miscellaneous	2,500	-	1,940	1,940	(560)
Total revenues	8,950,409	3,977,117	3,969,219	7,946,336	(1,004,073)
EXPENDITURES					
Community services:					
Materials and services	10,354,916	3,879,922	3,283,815	7,163,737	3,191,179
Capital outlay	812,000	588,615	33,958	622,573	189,427
Contingency	909,643	-	-	-	909,643
Total expenditures	12,076,559	4,468,537	3,317,773	7,786,310	4,290,249
Excess (deficiency) of revenues over (under) expenditures	(3,126,150)	(491,420)	651,446	160,026	3,286,176
OTHER FINANCING SOURCES (USES)					
Transfers in	33,500	16,750	16,750	33,500	-
Net change in fund balance	(3,092,650)	(474,670)	668,196	193,526	3,286,176
Fund balances - beginning	3,092,650	3,608,864	3,134,194	3,608,864	516,214
Fund balances - ending	**$ -**	**$ 3,134,194**	**$ 3,802,390**	**$ 3,802,390**	**$ 3,802,390**

BENTON COUNTY, OREGON

CEMETERY OPERATIONS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ended June 30, 2025

As of June 30, 2025

		Biennium Actuals			
	Biennium Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Charges for services	$ 32,000	$ 19,410	$ 27,410	$ 46,820	$ 14,820
Interest	-	736	979	1,715	1,715
Total revenues	32,000	20,146	28,389	48,535	16,535
EXPENDITURES					
General government:					
Personal services	-	304	102	406	(406)
Materials and services	37,699	8,897	14,032	22,929	14,770
Contingency	11,531	-	-	-	11,531
Total expenditures	49,230	9,201	14,134	23,335	25,895
Excess (deficiency) of revenues over (under) expenditures	(17,230)	10,945	14,255	25,200	42,430
OTHER FINANCING SOURCES (USES)					
Transfers out	(14,770)	(7,385)	(7,380)	(14,765)	5
Net change in fund balance	(32,000)	3,560	6,875	10,435	42,435
Fund balances - beginning	32,000	35,789	39,349	35,789	3,789
Fund balances - ending	**$ -**	**$ 39,349**	**$ 46,224**	**$ 46,224**	**$ 46,224**

BENTON COUNTY, OREGON
LIBRARY SERVICE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ended June 30, 2025
As June 30, 2025

		Biennium Actuals			
	Biennium Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Taxes	$ 7,478,067	$ 3,693,484	$ 3,790,918	$ 7,484,402	$ 6,335
Intergovernmental	16,914	8,457	26,526	34,983	18,069
Interest	46,000	22,931	30,363	53,294	7,294
Total revenues	7,540,981	3,724,872	3,847,807	7,572,679	31,698
EXPENDITURES					
Cultural and educational services:					
Materials and services	7,876,981	3,552,358	3,671,779	7,224,137	652,844
Total expenditures	7,876,981	3,552,358	3,671,779	7,224,137	652,844
Net change in fund balance	(336,000)	172,514	176,028	348,542	684,542
Fund balances - beginning	336,000	424,447	596,961	424,447	88,447
Fund balances - ending	**$ -**	**$ 596,961**	**$ 772,989**	**$ 772,989**	**$ 772,989**

BENTON COUNTY, OREGON

ALSEA HUMAN SERVICES COUNTY SERVICE DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Fiscal Year Ending June 30, 2025

	Total Budget	Actual	Variance with Budget
REVENUES			
Taxes	$ 300	$ 478	$ 178
Interest	500	1,250	750
Total revenues	800	1,728	928
EXPENDITURES			
Cultural and educational services:			
Materials and services	1,010	621	389
Capital Outlay	-	-	-
Contingency	53,171	-	53,171
Total expenditures	54,181	621	53,560
Net change in fund balance	(53,381)	1,107	54,488
Fund balances - beginning	53,381	53,728	347
Fund balances - ending	**$ -**	**$ 54,835**	**$ 54,835**

	Total Budget	Actual	Variance with Budget
REVENUES			
Interest	$ -	$ 22	$ 22
Total revenues	-	22	22
Net change in fund balance	-	22	22
Fund balances - beginning	-	1,054	1,054
Fund balances - ending	**$ -**	**$ 1,076**	**$ 1,076**

BENTON COUNTY, OREGON

OSU AGRICULTURAL EXTENSION COUNTY SERVICE DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Year Ended June 30, 2025

	Budget	Actual	Variance with Budget
REVENUES			
Taxes	$ 847,000	$ 855,408	$ 8,408
Interest	8,000	9,714	1,714
Total revenues	855,000	865,122	10,122
Cultural and educational services:			
Materials and services	900,819	900,819	-
Contingency	78,181	-	78,181
Total expenditures	979,000	900,819	78,181
Net change in fund balance	(124,000)	(35,697)	88,303
Fund balances - beginning	124,000	126,782	2,782
Fund balances - ending	**$ -**	**$ 91,085**	**$ 91,085**

BENTON COUNTY, OREGON

911 EMERGENCY COMMUNICATIONS SERVICES COUNTY SERVICE DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ended June 30, 2025

As of June 30, 2025

		Biennium Actuals			
	Biennium Budget	***FY 2024***	***FY 2025***	***Biennium Total***	***Variance with Budget***
REVENUES					
Taxes	$ 8,385,702	$ 4,197,850	$ 4,311,919	$ 8,509,769	$ 124,067
Interest	37,451	22,593	25,128	47,721	10,270
Total revenues	8,423,153	4,220,443	4,337,047	8,557,490	134,337
Public Safety					
Materials and services	8,817,493	4,403,977	4,117,697	8,521,674	295,819
Total expenditures	8,817,493	4,403,977	4,117,697	8,521,674	295,819
Excess (deficiency) of revenues over (under) expenditures	(394,340)	(183,534)	219,350	35,816	430,156
OTHER FINANCING SOURCES (USES)					
Transfers in	69,444	69,444	-	69,444	-
Net change in fund balance	(324,896)	(114,090)	219,350	105,260	430,156
Fund balances - beginning	324,896	324,896	210,806	324,896	-
Fund balances - ending	**$ -**	**$ 210,806**	**$ 430,156**	**$ 430,156**	**$ 430,156**

BENTON COUNTY, OREGON
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ending June 30, 2025
As of June 30, 2025

		Biennium Actuals			
	Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Charges for services	$ 4,605,872	$ 2,062,961	$ 770,610	$ 2,833,571	$ (1,772,301)
Interest	177,000	118,153	113,531	231,684	54,684
Total revenues	4,782,872	2,181,114	884,141	3,065,255	(1,717,617)
EXPENDITURES					
Debt service:					
Materials and services	2,000	850	850	1,700	300
Principal and interest	8,203,518	4,685,869	3,479,215	8,165,084	38,434
Total expenditures	8,205,518	4,686,719	3,480,065	8,166,784	38,734
OTHER FINANCING SOURCES					
Transfers in	4,537,167	2,270,667	2,266,500	4,537,167	-
Total other financing sources	4,537,167	2,270,667.00	2,266,500.00	4,537,167	-
Net change in fund balance	1,114,521	(234,938)	(329,424)	(564,362)	(1,756,351)
Fund balance - *beginning*	2,775,000	2,614,957	2,380,019	2,614,957	(160,043)
Fund balance - *ending*	**$ 3,889,521**	**$ 2,380,019**	**$ 2,050,595**	**$ 2,050,595**	**$ (1,916,394)**

BENTON COUNTY, OREGON

GENERAL CAPITAL IMPROVEMENTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ending June 30, 2025

As of June 30, 2025

		Biennium Actuals			
	Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Intergovernmental	$ 26,045	$ -	$ -	$ -	$ (26,045)
Total revenues	26,045	-	-	-	(26,045)
EXPENDITURES					
Capital projects:					
Materials and services	247,137	75,624	73,276	148,900	98,237
Capital outlay	2,038,901	535,486	890,513	1,425,999	612,902
Total expenditures	2,286,038	611,110	963,789	1,574,899	711,139
Excess (deficiency) of revenues over (under) expenditures	(2,259,993)	(611,110)	(963,789)	(1,574,899)	685,094
OTHER FINANCING SOURCES (USES)					
Transfer in	2,191,679	584,265	1,566,506	2,150,771	(40,908)
Net change in fund balance	(68,314)	(26,845)	602,717	575,872	644,186
Fund balances - beginning	68,314	68,314	41,469	68,314	-
Fund balances - ending	**$ -**	**$ 41,469**	**$ 644,186**	**$ 644,186**	**$ 644,186**

	FY 2024	FY 2025
Reconciliation to GAAP Basis:		
Budget basis ending fund balance	$ 41,469	$ 644,186
Transfer out	(130,195)	(130,195)
GAAP ending fund balance	**$ (88,726)**	**$ 513,991**

BENTON COUNTY, OREGON
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
June 30, 2025

	Business-type Activities - Non-major Enterprise Funds						
	Enterprise Operations	Alsea CSD	Alpine CSD	Cascade View CSD	South Third CSD	Hidden Valley CSD	Totals
ASSETS							
Current assets:							
Cash and cash equivalents	$ 8,060	$ 213,451	$ 39,260	$ 132,639	$ -	$ 32,431	$ 425,841
Accounts receivable	397,608	8,356	6,397	5,091	7,534	1,558	426,544
Prepaids	-	611	385	369	287	98	1,750
Total current assets	405,668	222,418	46,042	138,099	7,821	34,087	854,135
Noncurrent assets:							
Assessments receivable	-	-	-	-	3,776	-	3,776
Capital assets:							
Land and non-depreciable assets	428,003	-	33,848	-	-	13,176	475,027
Improvements	14,605	-	-	-	-	-	14,605
Buildings	1,267,978	-	-	-	-	-	1,267,978
Construction in progress	-	621,048	14,745	-	-	-	635,793
Machinery and equipment	10,427	3,742	1,871	47,612	-	-	63,652
Utility system	-	977,423	786,939	250,000	1,638,274	604,409	4,257,045
Less accumulated depreciation	(662,425)	(899,721)	(508,963)	(258,474)	(463,139)	(3,598)	(2,796,320)
Total capital assets (net of accumulated depreciation)	1,058,588	702,492	328,440	39,138	1,175,135	613,987	3,917,780
Total noncurrent assets	1,058,588	702,492	328,440	39,138	1,178,911	613,987	3,921,556
Total assets	**1,464,256**	**924,910**	**374,482**	**177,237**	**1,186,732**	**648,074**	**4,775,691**
LIABILITIES							
Current liabilities:							
Accounts payable	71,549	-	792	1,042	1,807		75,190
Accrued payroll	34,581	-	-	-	-	-	34,581
Compensated absences	25,250	-	-	-	-	-	25,250
Due to other funds	-	-	-	-	4,652	-	4,652
Customer deposits	-	82	-	-	-	-	82
Total current liabilities	131,380	82	792	1,042	6,459	-	139,755
Non-current liabilities:							
Compensated absences	33,016	-	-	-	-	-	33,016
Total non-current liabilities	33,016	-	-	-	-	-	33,016
Total liabilities	164,396	82	792	1,042	6,459	-	172,771
NET POSITION							
Net investment in capital assets	1,058,588	702,492	328,440	39,138	1,175,135	613,987	3,917,780
Unrestricted	241,272	222,336	45,250	137,057	5,138	34,087	685,140
Total net position	**$ 1,299,860**	**$ 924,828**	**$ 373,690**	**$ 176,195**	**$ 1,180,273**	**$ 648,074**	**$ 4,602,920**

BENTON COUNTY, OREGON
NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
For the Year Ended June 30, 2025

	Business-type Activities - Nonmajor Enterprise Funds						
	Enterprise Operations	Alsea CSD	Alpine CSD	Cascade View CSD	South Third CSD	Hidden Valley CSD	Totals
Operating Revenues							
Charges for services	$ 4,297,843	$ 66,996	$ 34,455	$ 38,059	$ 29,634	$ 14,506	$ 4,481,493
Intergovernmental	169,286	-	-	-	-	-	169,286
Miscellaneous	76,146	-	-	-	-	-	76,146
Total operating revenues	4,543,275	66,996	34,455	38,059	29,634	14,506	4,726,925
Operating Expenses							
Personnel services	770,192	-	-	-	-	-	770,192
Materials and services	3,537,662	57,851	36,974	34,323	29,412	13,854	3,710,076
Depreciation/amortization	26,784	2,332	17,980	3,058	21,795	2,184	74,133
Total operating expenses	4,334,638	60,183	54,954	37,381	51,207	16,038	4,554,401
Operating income (loss)	208,637	6,813	(20,499)	678	(21,573)	(1,532)	172,524
Nonoperating revenues (expenses)							
Loss on disposal of assets	(298,400)	-	-	-	-	-	(298,400)
Gain on sale of assets	-			3,420			3,420
Investment earnings	1,304	4,953	896			768	7,921
Interest expense	-	-	-	-	-	-	-
Nonoperating revenues/(expenses)	(297,096)	4,953	896	3,420	-	768	(287,059)
Income before transfers and capital contributions	(88,459)	11,766	(19,603)	4,098	(21,573)	(764)	(114,535)
Capital contributions	33,182	621,048	14,745	-	-	594,299	1,263,274
Transfers in	616,564	-	-	-	-	-	616,564
Transfers out	(342,872)	-	-	-	-	-	(342,872)
Change in net position	218,415	632,814	(4,858)	4,098	(21,573)	593,535	1,422,431
Total net position - beginning	1,087,506	292,014	378,548	172,097	1,201,846	54,539	3,186,550
Prior period adjustment	(6,061)	-	-	-	-	-	(6,061)
Total net position - ending	**$ 1,299,860**	**$ 924,828**	**$ 373,690**	**$ 176,195**	**$ 1,180,273**	**$ 648,074**	**$ 4,602,920**

BENTON COUNTY, OREGON
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS

For the Year Ended June 30, 2025

	Business-type Activities - Nonmajor Enterprise Funds						
	Enterprise Operations	*Alsea CSD*	*Alpine CSD*	*Cascade View CSD*	*South Third CSD*	*Hidden Valley CSD*	*Totals*
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from customers	$ 4,252,572	$ 65,510	$ 34,786	$ 35,826	$ 28,550	$ 14,038	$ 4,431,282
Grants	169,286	-	-	-	-	-	169,286
Miscellaneous	76,146	-	-	-	-	-	76,146
Payments to employees	(744,835)	-	-	-	-	-	(744,835)
Payments to suppliers	(3,488,796)	(58,901)	(36,748)	(35,105)	(31,267)	(13,929)	(3,664,746)
Net cash provided by (used in) operating activities	**264,373**	**6,609**	**(1,962)**	**721**	**(2,717)**	**109**	**267,133**
CASH FLOWS FROM NONCAPITAL ACTIVITIES							
Operating borrowing	(531,310)	-	-	-	2,717	-	(528,593)
Transfers in	616,564	-	-	-	-	-	616,564
Transfers out	(342,872)	-	-	-	-	-	(342,872)
Net cash provided by (used in) noncapital activities	(257,618)	-	-	-	2,717	-	(254,901)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Capital assets purchased	-	-	-	(21,954)	-	-	(21,954)
Net cash provided by(used in)capital and related financing activities	-	-	-	(21,954)	-	-	(21,954)
CASH FLOWS FROM INVESTING ACTIVITIES							
Interest received	1,305	4,953	896	3,420		768	11,342
Net increase (decrease) in cash and cash equivalents	8,060	11,562	(1,066)	(17,813)	-	877	1,620
Cash and cash equivalents - beginning	-	201,889	40,326	150,452	-	31,555	424,222
Cash and cash equivalents - ending	**$ 8,060**	**$ 213,451**	**$ 39,260**	**$ 132,639**	**$ -**	**$ 32,432**	**$ 425,842**
Reconciliation of operating income (loss) to net cash provided by (used in)operating activities:							
Operating income (loss)	$ 208,637	$ 6,813	$ (20,499)	$ 679	$ (21,573)	$ (1,532)	$ 172,525
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation/amortization	26,784	2,332	17,980	3,058	21,795	2,184	74,133
Change in:							
Receivables	(45,271)	352	331	(2,233)	(1,084)	(468)	(48,373)
Prepaids		32	20	19	(58)	(80)	(67)
Inventory						-	-
Payables	74,223	(2,920)	206	(802)	(1,797)	5	68,915
Net cash provided (used) by operating activities	**$ 264,373**	**$ 6,609**	**$ (1,962)**	**$ 721**	**$ (2,717)**	**$ 109**	**$ 267,133**
Supplemental disclosure of noncash transactions							
Capital contribution (asset transfers from other funds)	$ 33,182	$ 621,048	$ 14,745	$ -	$ -	$ 594,299	$ 1,263,274
Total noncash transactions	$ 33,182	$ 621,048	$ 14,745	$ -	$ -	$ 594,299	$ 1,263,274

The notes to the basic financial statements are an integral part of this statement.

BENTON COUNTY, OREGON
HEALTH CENTER FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (BUDGET AND ACTUAL)

For the Biennium Ending June 30, 2025
As of June 30, 2025

		Biennium Actuals			
	Budget	FY 2024	FY 2025	Biennium Totals	Variance with Budget
REVENUES					
Charges for services	$ 40,387,478	$ 19,241,005	$ 24,900,240	$ 44,141,245	$ 3,753,767
Intergovernmental	11,513,164	5,716,785	6,244,352	11,961,137	447,973
Interest	5,122	5,122	34,598	39,720	34,598
Miscellaneous	21,104	41,574	31,747	73,321	52,217
Total revenues	51,926,868	25,004,486	31,210,937	56,215,423	4,288,555
EXPENDITURES					
Health Services					
Personal services	33,701,922	16,556,217	17,902,495	34,458,712	(756,790)
Materials and services	20,930,364	11,109,955	11,000,130	22,110,085	(1,179,721)
Capital outlay	1,433,473	66,563	40,323	106,886	1,326,587
Debt service	118,199	55,881	55,890	111,771	6,428
Contingency	1,787,025	-	-	-	1,787,025
Total expenditures	57,970,983	27,788,616	28,998,838	56,787,454	1,183,529
Excess (deficiency) of revenues over (under) expenditures	(6,044,115)	(2,784,130)	2,212,099	(572,031)	5,472,084
OTHER FINANCING SOURCES (USES)					
Transfers in	4,461,279	2,007,956	1,549,050	3,557,006	(904,273)
Total other financing sources (uses)	4,461,279	2,007,956	1,549,050	3,557,006	(904,273)
Change in fund balance	(1,582,836)	(776,174)	3,761,149	2,984,975	4,567,811
***Fund balance** - beginning*	1,582,836	1,582,836	806,662	1,582,836	-
***Fund balance** - ending*	**$ -**	**$ 806,662**	**$ 4,567,811**	**$ 4,567,811**	**$ 4,567,811**

BENTON COUNTY, OREGON

EAST LINN HEALTH CLINIC FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ending June 30, 2025

As of June 30, 2025

		Biennium Actuals			
	Budget	FY 2024	FY 2025	Biennium Totals	Variance with Budget
REVENUES					
Charges for services	$ 4,544,773	$ 2,109,577	$ 3,769,438	$ 5,879,015	$ 1,334,242
Intergovernmental	3,063,974	1,572,033	1,238,370	2,810,403	(253,571)
Interest	21,861	12,908	26,259	39,167	17,306
Miscellaneous	86,713	46,525	52,188	98,713	12,000
Total revenues	7,717,321	3,741,043	5,086,255	8,827,298	1,109,977
EXPENDITURES					
Health services					
Personal services	3,978,118	1,595,958	1,918,701	3,514,659	463,459
Materials and services	2,145,726	1,179,967	1,079,661	2,259,628	(113,902)
Capital outlay	-	599	599	1,198	(1,198)
Contingency	232,715	-	-	-	232,715
Total expenditures	6,356,559	2,776,524	2,998,961	5,775,485	581,074
OTHER FINANCING SOURCES (USES)					
Transfers out	(1,681,979)	(777,706)	-	-	1,681,979
Total other financing sources (uses)	(1,681,979)	(777,706)	-	(777,706)	904,273
Change in fund balance	(321,217)	186,813	2,087,294	2,274,107	2,595,324
***Fund balance** - beginning*	321,217	321,217	508,030	321,217	-
***Fund balance** - ending*	**$ -**	**$ 508,030**	**$ 2,595,324**	**$ 2,595,324**	**$ 2,595,324**

BENTON COUNTY, OREGON
ENTERPRISE OPERATIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ending June 30, 2025
As of June 30, 2025

		Biennium Actuals			
	Budget	FY 2024	FY 2025	Biennium Totals	Variance with Budget
REVENUES					
Charges for services	$ 8,786,495	$ 2,544,734	$ 4,297,843	$ 6,842,577	$ (1,943,918)
Intergovernmental	845,000	98,422	169,286	267,708	(577,292)
Interest	1,000	1,271	1,304	2,575	1,575
Miscellaneous	76,100		76,146	76,146	46
Total revenues	9,708,595	2,644,427	4,544,579	7,189,006	(2,519,589)
EXPENDITURES					
General government	8,278,442	2,278,280	3,943,627	6,221,907	2,056,535
Parks and natural resources	1,176,076	149,999	344,347	494,346	681,730
Contingency	477,045	-	-	-	477,045
Total expenditures	9,931,563	2,428,279	4,287,974	6,716,253	3,215,310
Excess (deficiency) of revenues over (under) expenditures	(222,968)	216,148	256,605	472,753	695,721
OTHER FINANCING SOURCES (USES)					
Transfers in	616,564	-	616,564	616,564	-
Transfers out	(673,596)	(336,797)	(336,792)	(673,589)	7
Total other financing sources (uses)	(57,032)	(336,797)	279,772	(57,025)	7
Change in fund balance	(280,000)	(120,649)	536,377	415,728	695,728
Fund balance - *beginning*	280,000	15,079	(105,570)	15,079	(264,921)
Fund balance - *ending*	**$ -**	**$ (105,570)**	**$ 430,807**	**$ 430,807**	**$ 430,807**

BENTON COUNTY, OREGON
ALSEA COUNTY SERVICE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Year Ended June 30, 2025

			Actual		
	Budget	Variance with Budget	Budget Basis	GAAP Adjustments	GAAP Basis
REVENUES					
Charges for services	$ 63,192	$ 3,804	$ 66,996		$ 66,996
Capital subsidy	-	-	-	621,048	621,048
Interest	3,500	1,453	4,953	-	4,953
Total revenues	66,692	5,257	71,949	621,048	692,997
EXPENDITURES					
Utility services	67,176	9,325	57,851	-	57,851
Capital outlay/depreciation	30,000	30,000	-	2,332	2,332
Contingency	175,601	175,601	-	-	-
Total expenditures	272,777	214,926	57,851	2,332	60,183
Excess (deficiency) of revenues over (under) expenditures	(206,085)	220,183	14,098	618,716	632,814
Change in fund balance	(206,085)	220,183	14,098	618,716	632,814
Fund balance - beginning	206,085	2,867	208,952	83,062	292,014
Fund balance - ending	**$ -**	**$ 223,050**	**$ 223,050**	**$ 701,778**	**$ 924,828**

BENTON COUNTY, OREGON
ALPINE COUNTY SERVICE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Year Ended June 30, 2025

			Actual		
	Budget	Variance with Budget	Budget Basis	GAAP Adjustments	GAAP Basis
REVENUES					
Charges for services	$ 33,708	$ 747	$ 34,455	$ -	$ 34,455
Intergovernmental		-	-	14,745	14,745
Interest	650	246	896	-	896
Total revenues	34,358	993	35,351	14,745.00	50,096
EXPENDITURES					
Materials and services	36,974	-	36,974	-	36,974
Capital outlay (depreciation)	10,000	10,000	-	17,980	17,980
Contingency	28,976	28,976	-	-	-
Total expenditures	75,950	38,976	36,974	17,980	54,954
Excess (deficiency) of revenues over (under) expenditures	(41,592)	39,969	(1,623)	(3,235)	(4,858)
Fund balance - beginning	41,592	5,178	46,770	331,778	378,548
Fund balance - ending	**$ -**	**$ 45,147**	**$ 45,147**	**$ 328,543**	**$ 373,690**

BENTON COUNTY, OREGON
CASCADE VIEW COUNTY SERVICE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
Year Ended June 30, 2025

			Actual		
	Budget	**Variance with Budget**	**Budget Basis**	**GAAP Adjustments**	**GAAP Basis**
REVENUES					
Charges for services	$ 33,000	$ 5,059	$ 38,059	$ -	$ 38,059
Interest	3,000	420	3,420	-	3,420
Total revenues	36,000	5,479	41,479	-	41,479
EXPENDITURES					
Materials and services	34,335	12	34,323	-	34,323
Capital outlay (depreciation)	25,000	3,046	21,954	(18,896)	3,058
Operating contingency	142,522	142,522	-	-	-
Total expenditures	201,857	145,580	56,277	(18,896)	37,381
Change in fund balance	(165,857)	151,059	(14,798)	18,896	4,098
Fund balance - beginning	165,857	(14,003)	151,854	20,242	172,096
Fund balance - ending	**$ -**	**$ 137,056**	**$ 137,056**	**$ 39,138**	**$ 176,194**

BENTON COUNTY, OREGON
HIDDEN VALLEY COUNTY SERVICE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Year Ended June 30, 2025

			Actual		
	Budget	Variance with Budget	Budget Basis	GAAP Adjustments	GAAP Basis
REVENUES					
Charges for services	$ 14,040	$ 466	$ 14,506	$ -	$ 14,506
Intergovernmental	-	-	-	594,299	594,299
Interest	500	268	768	-	768
Total revenues	14,540	734	15,274	594,299	609,573
EXPENDITURES					
Materials and services	13,855	1	13,854	-	13,854
Depreciation	-	-	-	2,184	2,184
Capital outlay	2,000	2,000	-	-	-
Operating contingency	29,764	29,764	-	-	-
Total expenditures	45,619	31,765	13,854	2,184	16,038
Change in fund balance	(31,079)	(31,031)	1,420	592,115	593,535
Fund balance - beginning	31,079	1,590	32,669	21,870	54,539
Fund balance - ending	**$ -**	**$ (29,441)**	**$ 34,089**	**$ 613,985**	**$ 648,074**

BENTON COUNTY, OREGON
SOUTH THIRD COUNTY SERVICE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Year Ended June 30, 2025

			Actual		
	Budget	Variance with Budget	Budget Basis	GAAP Adjustments	GAAP Basis
REVENUES					
Charges for services	$ 29,412	$ 222	$ 29,634	$ -	$ 29,634
Total revenues	29,412	222	29,634	-	29,634
EXPENDITURES					
Materials and services	29,412	-	29,412	-	29,412
Depreciation	-	-	-	21,795	21,795
Total expenditures	29,412	-	29,412	21,795	51,207
Change in fund balance	-	222	222	(21,795)	(21,573)
Fund balance - beginning	-	9,528	9,528	1,192,318	1,201,846
Fund balance - ending	**$ -**	**$ 9,750**	**$ 9,750**	**$ 1,170,523**	**$ 1,180,273**

BENTON COUNTY, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
June 30, 2025

	Intragovernmental Service	Management Service	Health Mgmt. Services	Employee Benefits Trust	Treasury Management	Totals
ASSETS						
Current assets:						
Cash and cash equivalents	$ 6,548,941	$ 844,599	$ 682,026	$ 3,672,773	$ 2,529	$ 11,750,868
Accounts receivable	38,624	8,083	10,050	-	-	56,757
Interest receivable	-	-	-	-	94,533	94,533
Inventory	364,080	-	-	-	-	364,080
Leases	58,437	-	-			58,437
Prepaids	249,737	410,603	298	-	-	660,638
Total current assets	7,259,819	1,263,285	692,374	3,672,773	97,062	12,985,313
Capital assets:						
SBIT assets - net	-	1,061,853	-	-	-	1,061,853
Land and non-depreciable assets	2,236,294	-	-	-	-	2,236,294
Land improvements	306,105	-	-	-	-	306,105
Buildings	44,144,879	43,908	-	-	-	44,188,787
Intangibles	192,780	350,563	564,383	-	-	1,107,726
Machinery and equipment	8,584,346	11,456	61,376	-	18,495	8,675,673
Less accumulated depreciation	(17,570,643)	(362,046)	(615,506)	-	(18,495)	(18,566,690)
Total capital assets (net of accumulated depreciation)	37,893,761	1,105,734	10,253	-	-	39,009,748
Total assets	45,153,580	2,369,019	702,627	3,672,773	97,062	51,995,061
DEFERRED OUTFLOWS OF RESOURCES						
Pension related items	734,696	2,262,863	1,234,289	-	-	4,231,848
LIABILITIES						
Current liabilities:						
Accounts payable	173,141	98,008	48,412	370,963	-	690,524
Accrued payroll	80,785	281,118	136,174	-	-	498,077
Accrued compensated absences	54,694	197,234	80,828	-	-	332,756
SBITA liability	-	421,642	-	-	-	421,642
PERS bonds payable	98,280	126,360	149,760	-	-	374,400
Loans and bonds payable	800,423	-	-	-	-	800,423
Total current liabilities	1,207,323	1,124,362	415,174	370,963	-	3,117,822
Long-term liabilities:						
PERS bonds payable	159,200	215,365	252,160	-	-	626,725
SBIT liability	-	598,658	-	-	-	598,658
Accrued compensated absences	140,758	641,554	363,952	-	-	1,146,264
Loans and bonds payable	11,824,858	-	-	-	-	11,824,858
Net pension liability	1,735,673	5,345,872	2,915,930	-	-	9,997,475
Total long-term liabilities	13,860,489	6,801,449	3,532,042	-	-	24,193,980
Total liabilities	15,067,812	7,925,811	3,947,216	370,963	-	27,311,802
DEFERRED INFLOWS OF RESOURCES						
Leases receivable	275,209	-	-	-		275,209
Pension related items	118,287	364,323	198,721	-	-	681,331
Total deferred inflow of resources	393,496	364,323	198,721	-	-	956,540
NET POSITION						
Net investment capital assets	25,228,941	85,434	10,253	-	-	25,324,628
Unrestricted	5,198,027	(3,743,686)	(2,219,274)	3,301,810	97,062	2,633,939
Total net position	**$ 30,426,968**	**$ (3,658,252)**	**$ (2,209,021)**	**$ 3,301,810**	**$ 97,062**	**$ 27,958,567**

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Year Ended June 30, 2025

	intragovernmental Service	Management Service	Health Mgmt. Services	Employee Benefits Trust	Treasury Management	Totals
OPERATING REVENUES						
Charges for services	$ 8,449,779	$ 8,917,445	$ 2,970,942	$ 10,531,054	$ -	$ 30,869,220
Intergovernmental	15,561	-	-	-	-	15,561
Investment earnings	-	-	-	-	2,494,299	2,494,299
Miscellaneous	59,330	8,343	25	16,407	1,325	85,430
Total operating revenues	8,524,670	8,925,788	2,970,967	10,547,461	2,495,624	33,464,510
OPERATING EXPENSES						
Personal services	2,272,837	7,106,588	3,181,938	152,921	-	12,714,284
Materials and services	4,959,570	2,591,030	943,705	10,431,893	2,462,113	21,388,311
Depreciation/amortization	1,216,919	443,916	3,714	-	-	1,664,549
Total operating expenses	8,449,326	10,141,534	4,129,357	10,584,814	2,462,113	35,767,144
Operating income (loss)	75,344	(1,215,746)	(1,158,390)	(37,353)	33,511	(2,302,634)
NONOPERATING REVENUES (EXPENSES)						
Investment income	-	20,383	26,490	58,332	-	105,205
Interest expense	(329,930)	-	-	-	-	(329,930)
Gain on sale of capital asset	78,487	-	-	-	-	78,487
Total nonoperating revenues/(expenses)	(251,443)	20,383	26,490	58,332	-	(146,238)
Income (loss) before transfers and capital contributions	(176,099)	(1,195,363)	(1,131,900)	20,979	33,511	(2,448,872)
Capital contributions	4,058,676	-	-	-	-	4,058,676
Transfers in	2,286,344	144,370	49,280	-	-	2,479,994
Transfers out	(1,232,933)	(59,389)	(32,138)	(1,304,879)	-	(2,629,339)
Change in net position	4,935,988	(1,110,382)	(1,114,758)	(1,283,900)	33,511	1,460,459
Net position, 6/30/24, as previously presented	25,529,915	(2,158,144)	(879,544)	4,585,710	63,551	27,141,488
Change in accounting principal (GASB 101)	(38,935)	(389,726)	(214,719)	-	-	(643,380)
Net position, 6/30/24, as restated	25,490,980	(2,547,870)	(1,094,263)	4,585,710	63,551	26,498,108
Total net position - ending	**$ 30,426,968**	**$ (3,658,252)**	**$ (2,209,021)**	**$ 3,301,810**	**$ 97,062**	**$ 27,958,567**

BENTON COUNTY, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Year Ended June 30, 2025

	Intragovernmental Service	Management Service	Health Mgmt. Services	Employee Benefits Trust	Treasury Management	Totals
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from internal customers	$ 8,429,542	$ 8,917,445	$ 2,970,492	$ 10,531,054	$ -	$ 30,848,533
Receipts from external customers	-	-	-	-	-	-
Intergovernmental	15,561	-	-	-	-	15,561
Investment earnings	-	-	-	-	2,463,314	2,463,314
Miscellaneous	59,330	8,343	25	16,407	1,325	85,430
Interest earnings distributed	-	-	-	-	(2,462,113)	(2,462,113)
Payments to suppliers	(5,245,950)	(2,668,393)	(955,305)	(10,320,782)	-	(19,190,430)
Payroll costs	(2,064,219)	(6,516,715)	(3,065,703)	(152,921)	-	(11,799,558)
Net cash provided by (used in) operating activities	1,194,264	(259,320)	(1,050,491)	73,758	2,526	(39,263)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Principal paid on noncapital debt	(32,340)	(41,580)	(49,280)	-	-	(123,200)
Transfers in	2,286,344	144,370	49,280	-	-	2,479,994
Transfers out	(1,232,933)	(59,389)	(32,138)	(1,304,879)	-	(2,629,339)
Net cash provided by (used in) noncapital financing activities	1,021,071	43,401	(32,138)	(1,304,879)	-	(272,545)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition of capital assets	(553,594)	(920,618)	-	-	-	(1,474,212)
Leases receivable	216,617	-	-	-	-	216,617
Principal paid on capital debt	(785,896)	-	-	-	-	(785,896)
Payments made on SBITA debt	-	555,484	-	-	-	555,484
Interest paid on debt	(329,930)	-	-	-	-	(329,930)
Disposition of capital assets	108,507	-	-	-	-	108,507
Net cash (used in) capital and related financing activities	(1,344,296)	(365,134)	-	-	-	(1,709,430)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest received		20,384	26,490	58,332	-	105,206
Net cash provided by investing activities	-	20,384	26,490	58,332	-	105,206
Net increase (decrease) in cash and cash equivalents	871,039	(560,669)	(1,056,139)	(1,172,789)	2,526	(1,916,032)
Cash and cash equivalents - *beginning*	5,677,902	1,405,268	1,738,165	4,845,562	3	13,666,900
Cash and cash equivalents - *ending*	**$ 6,548,941**	**$ 844,599**	**$ 682,026**	**$ 3,672,773**	**$ 2,529**	**$ 11,750,868**
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:						
Operating income (loss)	$ 75,344	$ (1,215,746)	$ (1,158,390)	$ (37,353)	$ 33,511	(2,302,634)
Adjustments to reconcile operating income (loss) to net cash provided by (used in)operating activities:						
Depreciation/amortization	1,216,919	443,916	3,714	-	-	1,664,549
Change in:						
Receivables	(20,237)	-	(450)	-	(30,985)	(51,672)
Inventory	(72,013)	-	-	-	-	(72,013)
Prepaids	(227,234)	(9,259)	20,278	-	-	(216,215)
Net pension liability	365,189	1,177,316	460,478	-	-	2,002,983
Deferred inflows/outflows	(245,038)	(768,951)	(370,193)	-	-	(1,384,182)
Compensated absences	81,299	143,894	19,640	-	-	244,833
Payables	20,035	(30,490)	(25,568)	111,111	-	75,088
Net cash provided by (used in) by operating activities	**$ 1,194,264**	**$ (259,320)**	**$ (1,050,491)**	**$ 73,758**	**$ 2,526**	**$ (39,263)**
Supplemental disclosure of noncash transactions						
Capital contribution (asset transfers from other funds)	$ 4,058,676	$ -	$ -	$ -	$ -	$ 4,058,676
Total noncash transactions	$ 4,058,676	$ -	$ -	$ -	$ -	$ 4,058,676

The notes to the basic financial statements are an integral part of this statement.

BENTON COUNTY, OREGON
INTRAGOVERNMENTAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ending June 30, 2025
As of June 30, 2025

		Biennium Actuals			
	Budget	FY 2024	FY 2025	Biennium Totals	Variance with Budget
REVENUES					
Charges for services	$ 15,437,589	$ 8,089,245	$ 8,449,779	$ 16,539,024	$ 1,101,435
Intergovernmental	27,200	1,423	123,427	124,850	97,650
Sale of materials & equipment	50,000	127,408	-	127,408	77,408
Miscellaneous	423,105	33,347	61,696	95,043	(328,062)
Total revenues	15,937,894	8,251,423	8,634,902	16,886,325	948,431
EXPENDITURES					
General government	15,512,822	7,182,306	6,689,426	13,871,732	1,641,090
Public safety	2,389,448	1,081,245	913,509	1,994,754	394,694
Debt service	2,222,232	1,123,104	1,115,826	2,238,930	(16,698)
Contingency	3,595,681	-	-	-	3,595,681
Total expenditures	23,720,183	9,386,655	8,718,761	18,105,416	5,614,767
Excess (deficiency) of revenues over (under) expenditures	(7,782,289)	(1,135,232)	(83,859)	(1,219,091)	6,563,198
OTHER FINANCING SOURCES (USES)					
Transfers in	4,631,669	1,909,701	2,254,004	4,163,705	(467,964)
Transfers out	(2,497,256)	(1,283,350)	(1,213,906)	(2,497,256)	-
Total other financing sources (uses)	2,134,413	626,351	1,040,098	1,666,449	(467,964)
Change in fund balance	(5,647,876)	(508,881)	956,239	447,358	6,095,234
Fund balance *- beginning*	5,647,876	6,015,444	5,506,563	6,015,444	367,568
Fund balance *- ending*	**$ -**	**$ 5,506,563**	**$ 6,462,802**	**$ 6,462,802**	**$ 6,462,802**

BENTON COUNTY, OREGON
HEALTH MANAGEMENT SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ending June 30, 2025

As of June 30, 2025

		Biennium Actuals			
	Budget	FY 2024	FY 2025	Biennium Totals	Variance with Budget
REVENUES					
Charges for services	$ 6,896,825	$ 3,974,885	$ 2,970,942	$ 6,945,827	$ 49,002
Intergovernmental	-		25	25	25
Interest earnings	-	38,018	26,490	64,508	64,508
Total revenues	6,896,825	4,012,903	2,997,457	7,010,360	113,535
EXPENDITURES					
Health services					
Personal services	6,502,295	3,061,125	3,104,150	6,165,275	337,020
Materials and services	1,809,530	878,530	943,705	1,822,235	(12,705)
Total expenditures	8,311,825	3,939,655	4,047,855	7,987,510	324,315
Excess (deficiency) of revenues over (under) expenditures	(1,415,000)	73,248	(1,050,398)	(977,150)	437,850
Change in fund balance	(1,415,000)	73,248	(1,050,398)	(977,150)	437,850
***Fund balance** - beginning*	1,415,000	1,484,937	1,558,185	1,484,937	69,937
***Fund balance** - ending*	**$ -**	**$ 1,558,185**	**$ 507,787**	**$ 507,787**	**$ 507,787**

BENTON COUNTY, OREGON

MANAGEMENT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ending June 30, 2025

As of June 30, 2025

		Biennium Actuals			
	Budget	FY 2024	FY 2025	Biennium Totals	Variance with Budget
REVENUES					
Charges for services	$ 18,225,485	$ 9,239,566	$ 8,917,445	$ 18,157,011	$ (68,474)
Interest earnings	11,500	15,615	20,383	35,998	24,498
Miscellaneous	-		8,343	8,343	8,343
Total revenues	18,236,985	9,255,181	8,946,171	18,201,352	(35,633)
EXPENDITURES					
General government					
Personal services	12,754,332	5,857,138	6,613,719	12,470,857	283,475
Materials and services	6,199,780	2,834,824	2,931,409	5,766,233	433,547
Capital outlay	-	-	24,755	24,755	(24,755)
Contingency	334,732	-	-	-	334,732
Total expenditures	19,288,844	8,691,962	9,569,883	18,261,845	1,026,999
Excess (deficiency) of revenues over (under) expenditures	(1,051,859)	563,219	(623,712)	(60,493)	991,366
OTHER FINANCING SOURCES (USES)					
Transfers in	451,859	349,069	102,790	451,859	-
Total other financing sources (uses)	451,859	349,069	102,790	451,859	-
Change in fund balance	(600,000)	912,288	(520,922)	391,366	991,366
***Fund balance** - beginning*	600,000	540,306	1,452,594	540,306	(59,694)
***Fund balance** - ending*	**$ -**	**$ 1,452,594**	**$ 931,672**	**$ 931,672**	**$ 931,672**

BENTON COUNTY, OREGON

EMPLOYEE BENEFITS TRUST FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ending June 30, 2025

As of June 30, 2025

		Biennium Actuals			
	Budget	**FY 2024**	**FY 2025**	**Biennium Totals**	**Variance with Budget**
REVENUES					
Charges for services	$ 19,708,836	$ 9,328,195	$ 10,531,054	$ 19,859,249	$ 150,413
Intergovernmental	30,000	92,226	16,407	108,633	78,633
Interest earnings	115,400	67,721	58,332	126,053	10,653
Total revenues	19,854,236	9,488,142	10,605,793	20,093,935	239,699
EXPENDITURES					
General government					
Personal services	654,322	171,326	152,921	324,247	330,075
Materials and services	18,576,272	8,998,267	10,431,893	19,430,160	(853,888)
Contingency	3,771,587	-	-	-	3,771,587
Total expenditures	23,002,181	9,169,593	10,584,814	19,754,407	3,247,774
Excess (deficiency) of revenues over (under) expenditures	(3,147,945)	318,549	20,979.00	339,528	3,487,473
OTHER FINANCING SOURCES (USES)					
Transfers out	(1,722,360)	(321,500)	(1,304,879)	(1,626,379)	95,981
Total other financing sources (uses)	(1,722,360)	(321,500)	(1,304,879)	(1,626,379)	95,981
Change in fund balance	(4,870,305)	(2,951)	(1,283,900)	(1,286,851)	3,583,454
Fund balance *- beginning*	4,870,305	4,588,662	4,585,711	4,588,662	(281,643)
Fund balance *- ending*	**$ -**	**$ 4,585,711**	**$ 3,301,811**	**$ 3,301,811**	**$ 3,301,811**

BENTON COUNTY, OREGON
TREASURY MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ending June 30, 2025

As of June 30, 2025

		Biennium Actuals			
	Budget	FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Interest	$ 4,700,000	$ 2,313,184	$ 2,494,299	$ 4,807,483	$ 107,483
Miscellaneous	-	980	1,325	2,305	2,305
Total revenues	4,700,000	2,314,164	2,495,624	4,809,788	109,788
EXPENDITURES					
General government					
Materials and services	5,150,960	2,644,470	2,462,113	5,106,583	44,377
Total expenditures	5,150,960	2,644,470	2,462,113	5,106,583	44,377
Excess (deficiency) of revenues over (under) expenditures	(450,960)	(330,306)	33,511	(296,795)	154,165
Fund balance - beginning	450,960	450,960	120,654	450,960	-
Fund balance - ending	**$ -**	**$ 120,654**	**$ 154,165**	**$ 154,165**	**$ 154,165**

BENTON COUNTY, OREGON

PRIVATE-PURPOSE TRUST FUNDS

COMBINING STATEMENT OF NET POSITION

June 30, 2025

	Trust	Tax Title Land	Totals
ASSETS			
Cash and investments	$ 921,208	$ 594,219	$ 1,515,427
Accounts receivable	13,436	-	13,436
Prepaids	1,044	-	1,044
Total assets	935,688	594,219	1,529,907
LIABILITIES			
Accounts payable	29,077	-	29,077
Other liabilities	22,041	-	22,041
Total liabilities	51,118	-	51,118
NET POSITION			
Held for individuals, organizations, and other governments	$ 884,570	$ 594,219	$ 1,478,789

BENTON COUNTY, OREGON

PRIVATE-PURPOSE TRUST FUNDS

COMBINING STATEMENT OF CHANGES IN NET POSITION

For the Year Ended June 30, 2025

	Trust	Tax Title Land	Totals
ADDITIONS			
Intergovernmental	$ 266,561	$ -	266,561
Charges for services	93,959	-	93,959
Miscellaneous	24,880	250	25,130
Interest earnings	18,397	11,959	30,356
Total additions	403,797	12,209	416,006
DEDUCTIONS			
Personal services	14,574	-	14,574
Materials and services	237,655	78	237,733
Capital outlay	-	-	-
Total deductions	252,229	78	252,307
Change in net position	151,568	12,131	163,699
Net position *- beginning*	733,002	582,088	1,315,090
Net position *- ending*	**$ 884,570**	**$ 594,219**	**$ 1,478,789**

BENTON COUNTY, OREGON
TRUST FUND (PRIVATE PURPOSE TRUST)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ended June 30, 2025
As of June 30, 2025

	Biennium Budget	Biennium Actuals FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Charges for services	$ 118,129	$ 56,519	$ 93,959	$ 150,478	$ 32,349
Timber sales	475,000	207,502	-	207,502	(267,498)
Intergovernmental	334,777	127,985	266,561	394,546	59,769
Interest	11,537	13,586	18,397	31,983	20,446
Miscellaneous	1,680	4,680	24,880	29,560	27,880
Total revenues	941,123	410,272	403,797	814,069	(127,054)
EXPENDITURES					
Public safety	162,898	36,142	34,912	71,054	91,844
Justice services	194,950	46,648	51,225	97,873	97,077
Cultural and educational	49,150	23,606	24,642	48,248	902
Trust	625,764	154,452	119,743	274,195	351,569
Contingency	448,291	-	-	-	448,291
Total expenditures	1,481,053	260,848	230,522	491,370	989,683
Excess (deficiency) of revenues over (under) expenditures	(539,930)	149,424	173,275	322,699	862,629
OTHER FINANCING SOURCES (USES)					
Transfers out	(39,637)	(17,935)	(21,707)	(39,642)	(5)
Total other financing sources (uses)	(39,637)	(17,935)	(21,707)	(39,642)	(5)
Change in fund balance	(579,567)	131,489	151,568	283,057	862,624
Fund balance - *beginning*	579,567	601,513	733,002	601,513	21,946
Fund balance - *ending*	**$ -**	**$ 733,002**	**$ 884,570**	**$ 884,570**	**$ 884,570**

BENTON COUNTY, OREGON
TAX TITLE LAND FUND (PRIVATE PURPOSE TRUST)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)
For the Biennium Ended June 30, 2025
As of June 30, 2025

	Budget	Biennium Actuals FY 2024	FY 2025	Biennium Total	Variance with Budget
REVENUES					
Interest	$ 6,700	$ 12,232	$ 11,959	$ 24,191	$ 17,491
Miscellaneous	-	-	250	250	250
Total revenues	6,700	12,232	12,209	24,441	17,741
EXPENDITURES					
Materials and services	40,000	10,070	78	10,148	29,852
Contingency	528,700	-	-	-	528,700
Total expenditures	568,700	10,070	78	10,148	558,552
Excess (deficiency) of revenues over (under) expenditures	(562,000)	2,162	12,131	14,293	576,293
***Fund balance** - beginning*	562,000	579,926	582,088	579,926	17,926
***Fund balance** - ending*	**$ -**	**$ 582,088**	**$ 594,219**	**$ 594,219**	**$ 594,219**

Other Financial Schedules

Alsea Falls Footbridge

	Date of Issue	Amount of Original Issue	Balance July 1, 2024	Bond Issuance	Bond Maturities	Balance June 30, 2025
General obligation bonds						
2018 Construction debt	3/7/2018	7,000,000	4,570,000	-	455,000	4,115,000
2020 General obligation bonds	6/23/2020	10,575,000	9,230,000	-	340,000	8,890,000
2023 General obligation bonds	6/23/2023	36,000,000	35,335,000	-	570,000	34,765,000
Total general obligation bonds			49,135,000	-	1,365,000	47,770,000
Pension obligation bonds						
2002 PERS pension bonds	3/13/2002	11,662,750	3,980,000	-	-	3,980,000
2004 PERS pension bonds	5/27/2004	7,490,000	3,070,000	-	770,000	2,300,000
Total Pension obligation bonds			**7,050,000**	**-**	**770,000**	**6,280,000**
Total all bonds			**$ 56,185,000**	**$ -**	**$ 2,135,000**	**$ 54,050,000**

BENTON COUNTY, OREGON

SCHEDULE OF BOND INTEREST TRANSACTIONS AND FUTURE MATURITIES

For the Year Ended June 30, 2025

	Interest Rates	Balance June 30, 2024	New Debt	Coupons Maturing	Balance June 30, 2025
General obligation bonds					
2018 Construction debt	2.75%	$ 651,199	$ -	$ 125,675	$ 525,524
2020 General obligation bonds	3.00%	3,216,979	-	251,044	2,965,935
2023 General obligation bonds	5.00%	29,886,319	-	1,679,469	28,206,850
Total general obligation bonds		33,754,497	-	2,056,188	31,698,309
Pension obligation bonds					
2002 PERS pension bonds	7.00%	775,077	-	272,630	502,447
2004 PERS pension bonds	6.10%	443,409	-	187,114	256,295
Total pension obligation bonds		**1,218,486**	**-**	**459,744**	**758,742**
Total all bonds		**$ 34,972,983**	**$ -**	**$ 2,515,932**	**$ 32,457,051**

BENTON COUNTY, OREGON

SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS

June 30, 2025

Year of Maturity	2023 Bonds		2020 Bonds		2018 Loan		PERS Pension Bonds		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2026	$ 600,000	$ 1,650,969	$ 345,000	$ 245,740	$ 465,000	$ 113,163	$ 2,340,000	$ 412,815	$ 3,750,000	$ 2,422,687
2027	630,000	1,620,969	355,000	239,254	480,000	100,375	2,620,000	259,055	4,085,000	2,219,653
2028	660,000	1,589,469	360,000	232,296	495,000	87,175	1,320,000	86,872	2,835,000	1,995,812
2029	695,000	1,556,469	370,000	224,664	505,000	73,563	-	-	1,570,000	1,854,696
2030	725,000	1,521,719	375,000	216,376	520,000	59,675	-	-	1,620,000	1,797,770
2031	765,000	1,485,469	385,000	207,789	535,000	45,375	-	-	1,685,000	1,738,633
2032	800,000	1,447,219	395,000	198,510	550,000	30,662	-	-	1,745,000	1,676,391
2033	840,000	1,407,219	405,000	188,556	565,000	15,536	-	-	1,810,000	1,611,311
2034	885,000	1,365,219	415,000	177,000	-	-	-	-	1,300,000	1,542,219
2035	930,000	1,320,969	430,000	164,550	-	-	-	-	1,360,000	1,485,519
2036	975,000	1,274,469	440,000	151,650	-	-	-	-	1,415,000	1,426,119
2037	1,025,000	1,225,719	455,000	138,450	-	-	-	-	1,480,000	1,364,169
2038	1,075,000	1,174,469	470,000	124,800	-	-	-	-	1,545,000	1,299,269
2039	1,130,000	1,120,719	480,000	110,700	-	-	-	-	1,610,000	1,231,419
2040	1,185,000	1,064,219	495,000	96,300	-	-	-	-	1,680,000	1,160,519
2041	1,245,000	1,004,969	510,000	81,450	-	-	-	-	1,755,000	1,086,419
2042	1,305,000	942,719	525,000	66,150	-	-	-	-	1,830,000	1,008,869
2043	1,370,000	877,469	545,000	50,400	-	-	-	-	1,915,000	927,869
2044	1,440,000	808,968	560,000	34,050	-	-	-	-	2,000,000	843,018
2045	1,510,000	736,968	575,000	17,250	-	-	-	-	2,085,000	754,218
2046	1,585,000	661,468	-	-	-	-	-	-	1,585,000	661,468
2047	1,665,000	582,218	-	-	-	-	-	-	1,665,000	582,218
2048	1,750,000	498,968	-	-	-	-	-	-	1,750,000	498,968
2049	1,835,000	411,468	-	-	-	-	-	-	1,835,000	411,468
2050	1,915,000	335,774	-	-	-	-	-	-	1,915,000	335,774
2051	1,990,000	256,782	-	-	-	-	-	-	1,990,000	256,782
2052	2,075,000	174,694	-	-	-	-	-	-	2,075,000	174,694
2053	2,160,000	89,100	-	-	-	-	-	-	2,160,000	89,100
Total	**$ 34,765,000**	**$ 28,206,850**	**$ 8,890,000**	**$ 2,965,935**	**$ 4,115,000**	**$ 525,524**	**$ 6,280,000**	**$ 758,742**	**$ 54,050,000**	**$ 32,457,051**

Year of Maturity		*Payment Amount*		*Principal*		*Interest*		*Balance*
2026	$	1,747,630	$	1,475,000	$	272,630	$	2,505,000
2027		1,826,592		1,655,000		171,592		850,000
2028		908,225		850,000		58,225		-
Total	**$**	**4,482,447**	**$**	**3,980,000**	**$**	**502,447**		

BENTON COUNTY, OREGON

2004 PERS PENSION BOND DEBT SERVICE SCHEDULE

June 30, 2025

Year of Maturity	*Payment Amount*	*Principal*	*Interest*	*Balance*
2026	$ 1,005,185	$ 865,000	$ 140,185	$ 1,435,000
2027	1,052,463	965,000	87,463	470,000
2028	498,647	470,000	28,647	-
Total	**$ 2,556,295**	**$ 2,300,000**	**$ 256,295**	

BENTON COUNTY, OREGON

2018 Construction Debt

DEBT SERVICE SCHEDULE

June 30, 2025

Year of Maturity	*Payment Amount*	*Principal*	*Interest*	*Balance*
2026	$ 578,163	$ 465,000	$ 113,163	$ 3,650,000
2027	580,375	480,000	100,375	3,170,000
2028	582,175	495,000	87,175	2,675,000
2029	578,563	505,000	73,563	2,170,000
2030	579,675	520,000	59,675	1,650,000
2031	580,375	535,000	45,375	1,115,000
2032	580,662	550,000	30,662	565,000
2033	580,536	565,000	15,536	-
Total	**$ 4,640,524**	**$ 4,115,000**	**$ 525,524**	

BENTON COUNTY, OREGON

2020 GO Bond

DEBT SERVICE SCHEDULE

June 30, 2025

Year of Maturity	*Payment Amount*	*Principal*	*Interest*	*Balance*
2026	$ 590,740	$ 345,000	$ 245,740	$ 8,545,000
2027	594,254	355,000	239,254	8,190,000
2028	592,296	360,000	232,296	7,830,000
2029	594,664	370,000	224,664	7,460,000
2030	591,376	375,000	216,376	7,085,000
2031	592,789	385,000	207,789	6,700,000
2032	593,510	395,000	198,510	6,305,000
2033	593,556	405,000	188,556	5,900,000
2034	592,000	415,000	177,000	5,485,000
2035	594,550	430,000	164,550	5,055,000
2036	591,650	440,000	151,650	4,615,000
2037	593,450	455,000	138,450	4,160,000
2038	594,800	470,000	124,800	3,690,000
2039	590,700	480,000	110,700	3,210,000
2040	591,300	495,000	96,300	2,715,000
2041	591,450	510,000	81,450	2,205,000
2042	591,150	525,000	66,150	1,680,000
2043	595,400	545,000	50,400	1,135,000
2044	594,050	560,000	34,050	575,000
2045	592,250	575,000	17,250	-
Total	**$ 11,855,935**	**$ 8,890,000**	**$ 2,965,935**	

BENTON COUNTY, OREGON

2023 GO Bond

DEBT SERVICE SCHEDULE

June 30, 2025

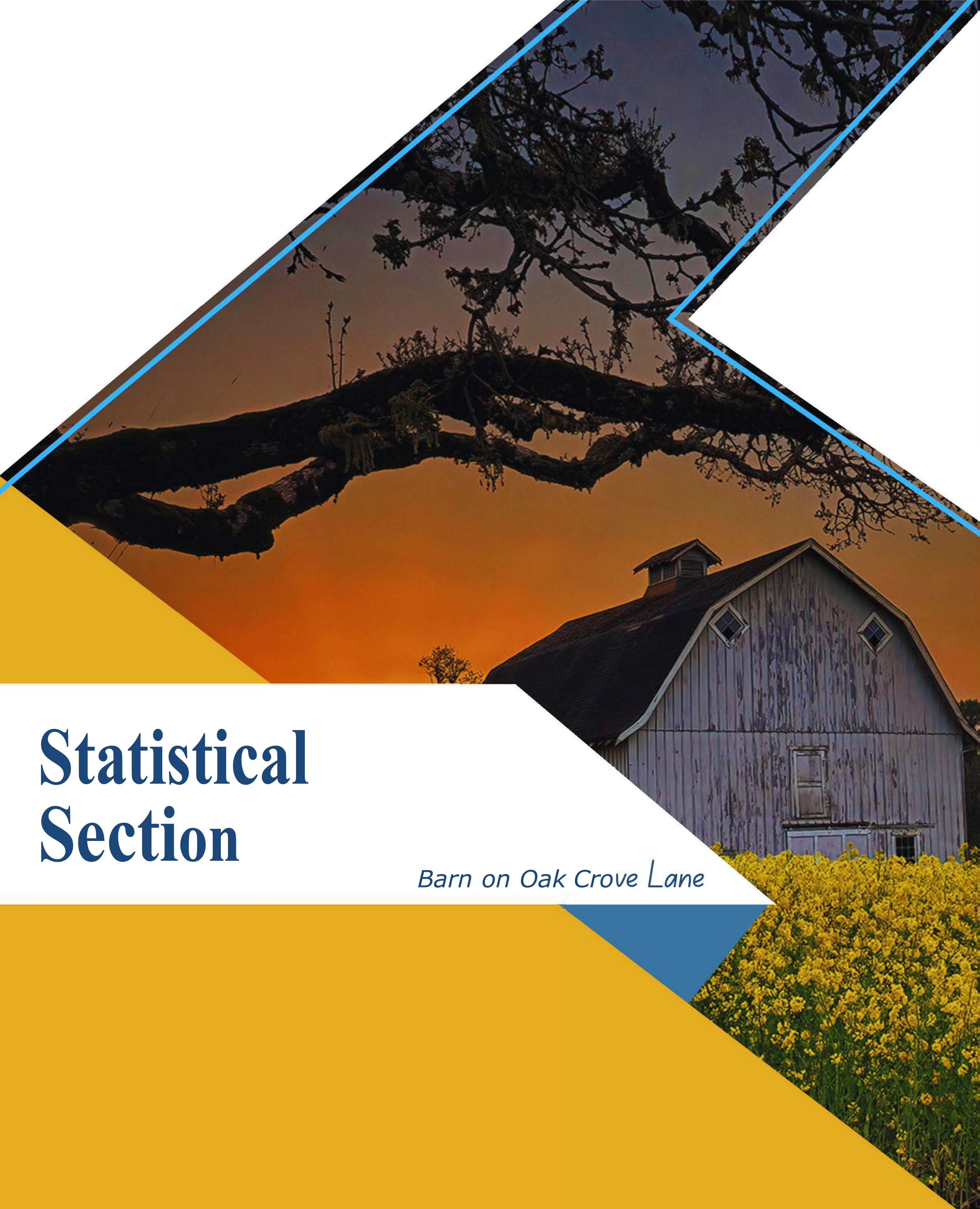
Year of Maturity	*Payment Amount*	*Principal*	*Interest*	*Balance*
2026	$ 2,250,969	$ 600,000	$ 1,650,969	$ 34,165,000
2027	2,250,969	630,000	1,620,969	33,535,000
2028	2,249,469	660,000	1,589,469	32,875,000
2029	2,251,469	695,000	1,556,469	32,180,000
2030	2,246,719	725,000	1,521,719	31,455,000
2031	2,250,469	765,000	1,485,469	30,690,000
2032	2,247,219	800,000	1,447,219	29,890,000
2033	2,247,219	840,000	1,407,219	29,050,000
2034	2,250,219	885,000	1,365,219	28,165,000
2035	2,250,969	930,000	1,320,969	27,235,000
2036	2,249,469	975,000	1,274,469	26,260,000
2037	2,250,719	1,025,000	1,225,719	25,235,000
2038	2,249,469	1,075,000	1,174,469	24,160,000
2039	2,250,719	1,130,000	1,120,719	23,030,000
2040	2,249,219	1,185,000	1,064,219	21,845,000
2041	2,249,969	1,245,000	1,004,969	20,600,000
2042	2,247,719	1,305,000	942,719	19,295,000
2043	2,247,469	1,370,000	877,469	17,925,000
2044	2,248,968	1,440,000	808,968	16,485,000
2045	2,246,968	1,510,000	736,968	14,975,000
2046	2,246,468	1,585,000	661,468	13,390,000
2047	2,247,218	1,665,000	582,218	11,725,000
2048	2,248,968	1,750,000	498,968	9,975,000
2049	2,246,468	1,835,000	411,468	8,140,000
2050	2,250,774	1,915,000	335,774	6,225,000
2051	2,246,782	1,990,000	256,782	4,235,000
2052	2,249,694	2,075,000	174,694	2,160,000
2053	2,249,100	2,160,000	89,100	-
Total	**$ 62,971,850**	**$ 34,765,000**	**$ 28,206,850**	

SCHEDULE OF CASH ON HAND AND CASH TRANSACTIONS OF INDEPENDENTLY ELECTED OFFICIALS

For the Year Ended June 30, 2025

There is no cash on hand or cash transactions of independently elected officials for fiscal year ending June 30, 2025.

Statistical Section



Barn on Oak Crove Lane

STATISTICAL SECTION

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue debt in the future.

Demographic & Economic Information

These schedules present information to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

BENTON COUNTY, OREGON

NET POSITION BY COMPONENT

Last Ten Fiscal Years

(accrual basis of accounting)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities										
Net investment in capital assets	$ 152,092,865	$ 152,931,025	$ 151,863,590	$ 150,962,936	$ 149,279,146	$ 149,939,267	$ 156,003,305	$ 131,121,919	$ 182,617,830	$ 190,809,297
Restricted	505,115	1,373,720	850,913	480,646	1,785,474	12,906,846	6,267,461	50,682,125	46,607,444	41,320,302
Unrestricted	(1,117,369)	(3,485,029)	(209,625)	4,205,775	8,206,632	9,118,471	10,734,580	15,023,283	(23,839,506)	(25,813,469)
Total governmental activities net position	**$ 151,480,611**	**$ 150,819,716**	**$ 152,504,878**	**$ 155,649,357**	**$ 159,271,252**	**$ 171,964,584**	**$ 173,005,346**	**$ 196,827,327**	**$ 205,385,768**	**$ 206,316,130**
Business-type activities										
Net investment in capital assets	$ 3,971,366	$ 4,095,472	$ 4,006,630	$ 4,985,865	$ 4,173,917	$ 6,832,118	$ 6,951,653	$ 6,901,705	$ 7,244,767	$ 8,119,024
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	(1,921,691)	(1,677,943)	(2,586,049)	(3,382,926)	(4,441,747)	(9,279,659)	(8,889,986)	(10,144,353)	(11,418,547)	(6,290,913)
Total business-type activities net position	**$ 2,049,675**	**$ 2,417,529**	**$ 1,420,581**	**$ 1,602,939**	**$ (267,830)**	**$ (2,447,541)**	**$ (1,938,333)**	**$ (3,242,648)**	**$ (4,173,780)**	**$ 1,828,111**
Primary government										
Net investment in capital assets	$ 156,064,231	$ 157,026,497	$ 155,870,220	$ 155,948,801	$ 153,453,063	$ 156,771,385	$ 162,954,958	$ 138,023,624	$ 189,862,597	$ 198,928,321
Restricted	505,115	1,373,720	850,913	480,646	1,785,474	12,906,846	6,267,461	50,682,125	46,607,444	41,320,302
Unrestricted	(3,039,060)	(5,162,972)	(2,795,674)	822,849	3,764,885	(161,188)	1,844,594	4,878,930	(35,258,053)	(32,104,382)
Total primary government net position	**$ 153,530,286**	**$ 153,237,245**	**$ 153,925,459**	**$ 157,252,296**	**$ 159,003,422**	**$ 169,517,043**	**$ 171,067,013**	**$ 193,584,679**	**$ 201,211,988**	**$ 208,144,241**

BENTON COUNTY, OREGON
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental activities:										
General Government	$ 8,743,552	$ 7,088,751	$ 11,027,360	$ 7,478,418	$ 14,396,414	$ 15,222,414	$ 12,343,816	$ 16,991,641	$ 16,981,249	$ 19,912,371
Public Safety	15,575,923	15,138,217	16,000,427	16,605,488	17,005,129	21,549,942	19,746,151	21,272,458	26,290,359	27,447,326
Public Works	10,604,985	7,518,882	8,554,069	8,910,523	6,719,321	8,231,184	7,696,107	9,672,225	8,331,865	11,224,407
Health Services	14,318,572	13,411,111	11,042,366	12,371,773	9,311,045	11,465,022	9,525,025	11,263,799	10,535,001	18,964,823
Justice Services	5,318,078	4,704,142	4,646,586	5,084,463	5,183,045	6,391,006	5,559,944	6,285,282	7,606,531	8,170,453
Community Services	1,593,336	1,657,488	2,351,041	1,511,734	3,762,304	2,803,163	3,024,874	4,550,141	5,724,637	3,890,014
Cultural & Educational	6,849,860	4,861,848	4,402,696	6,089,679	5,541,621	5,423,335	5,204,876	5,559,004	6,045,762	6,253,189
Parks and natural resources	1,129,044	1,045,230	1,077,071	1,206,350	1,408,484	1,502,521	1,701,336	1,985,777	1,710,067	2,496,874
Interest on long-term debt	1,326,390	1,353,095	1,439,754	1,638,582	1,578,317	837,306	770,474	676,782	2,654,850	2,461,125
Total governmental activities	65,459,740	56,778,764	60,541,370	60,897,010	64,905,680	73,425,893	65,572,603	78,257,109	85,880,321	100,820,582
Business-type activities:										
Water and sewer	176,301	190,860	185,864	171,024	176,143	165,709	165,074	200,701	203,225	219,763
Health Services	16,761,492	17,967,676	19,843,475	21,259,003	23,826,191	26,267,883	27,683,184	30,702,755	30,673,797	32,538,408
Enterprise Operations	63,332	58,081	66,596	47,436	1,726,246	1,624,224	1,804,204	1,995,476	2,558,798	4,633,038
Total business-type activities	17,001,125	18,216,617	20,095,935	21,477,463	25,728,580	28,057,816	29,652,462	32,898,932	33,435,820	37,391,209
Total expenses	**$ 82,460,865**	**$ 74,995,381**	**$ 80,637,305**	**$ 82,374,473**	**$ 90,634,260**	**$ 101,483,709**	**$ 95,225,065**	**$ 111,156,041**	**$ 119,316,141**	**$ 138,211,791**
Program Revenues										
Governmental activities:										
Charges for services										
General government	$ 631,958	$ 1,998,976	$ 3,437,788	$ 521,161	$ 3,626,003	$ 1,848,736	$ 4,020,698	$ 3,839,544	$ 2,795,985	$ 3,349,143
Public safety	372,932	172,919	327,283	293,880	235,961	245,640	338,390	348,027	368,528	378,654
Public works	1,323,450	894,304	909,986	1,082,035	974,319	932,707	932,911	605,395	724,024	709,372
Health services	908,068	647,236	1,670,898	1,781,836	2,075,485	1,411,667	1,676,478	3,328,277	3,974,917	3,968,370
Cultural & educational	575,172	635,425	734,935	821,777	663,168	425,646	243,212	624,692	597,384	477,691
Other activities	754,632	530,513	766,095	846,174	792,623	380,302	331,500	760,341	674,845	632,133
Operating grants and contributions	21,758,583	22,913,448	25,181,577	24,771,488	25,739,868	43,267,881	29,311,791	50,954,086	30,029,231	45,020,470
Capital grants and contributions	-	-	-	14,984	1,003,151	120,075	155,329	66,301	8,605,498	846,017
Total governmental activities	26,324,795	27,792,821	33,028,562	30,133,335	35,110,578	48,632,654	37,010,309	60,526,663	47,770,412	55,381,850
Business-type activities:										
Charges for services	10,057,144	11,087,484	12,472,251	14,425,570	16,356,586	17,493,282	19,695,443	22,270,327	24,086,276	33,151,172
Operating grants and contributions	4,528,785	5,641,079	6,556,460	5,987,193	7,341,582	8,077,445	9,688,710	8,890,287	7,394,284	7,812,089
Capital grants and contributions	-	-	-	888,271	-	-	-	-	428,003	1,316,998
Total business-type activities	14,585,929	16,728,563	19,028,711	21,301,034	23,698,168	25,570,727	29,384,153	31,160,614	31,908,563	42,280,259
Total program revenues	**$ 40,910,724**	**$ 44,521,384**	**$ 52,057,273**	**$ 51,434,369**	**$ 58,808,746**	**$ 74,203,381**	**$ 66,394,462**	**$ 91,687,277**	**$ 79,678,975**	**$ 97,662,109**
Net (Expense)/Revenue:										
Governmental activities	$ (39,134,945)	$ (28,985,943)	$ (27,512,808)	$ (30,763,675)	$ (29,795,102)	$ (24,793,239)	$ (28,562,294)	$ (17,730,446)	$ (38,109,909)	$ (45,438,732)
Business-type activities	(2,415,196)	(1,488,054)	(1,067,224)	(176,429)	(2,030,412)	(2,487,089)	(268,309)	(1,738,318)	(1,527,257)	4,889,050
Total net expense	**$ (41,550,141)**	**$ (30,473,997)**	**$ (28,580,032)**	**$ (30,940,104)**	**$ (31,825,514)**	**$ (27,280,328)**	**$ (28,830,603)**	**$ (19,468,764)**	**$ (39,637,166)**	**$ (40,549,682)**

(continued)

BENTON COUNTY, OREGON
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes	$ 24,870,659	$ 26,935,903	$ 28,328,807	$ 29,926,264	$ 32,268,164	$ 36,947,466	$ 38,909,067	$ 40,593,341	$ 41,985,673	$ 43,228,419
Interest and investment earnings	546,093	340,702	526,568	1,275,075	931,947	538,461	119,289	1,237,419	4,839,479	3,628,321
Unrestricted grants and contributions	1,952,954	2,528,484	59,859	2,882,307	257,927	161,324	294,614	116,366	201,737	4,810,176
Sale of assets	-	-	-	-	-	-	-	-	114,330	78,487
Transfers	(944,579)	(1,480,041)	53,361	(175,492)	(41,041)	(160,680)	(682,690)	(394,697)	(472,865)	(1,683,090)
Total general revenues, transfers and special items	26,425,127	28,325,048	28,968,595	33,908,154	33,416,997	37,486,571	38,640,280	41,552,429	46,668,354	50,062,313
Business-type activities:										
Interest and investment earnings	20,691	50,784	50,172	183,295	118,602	48,329	2,803	39,306	35,135	68,998
Unrestricted grants and contributions	256,649	325,083	-		-	98,369	92,024	-	88,100	-
Sale of assets	-	-	-	-	-	-	-	-	-	3,420
Transfers	944,579	1,480,041	(53,361)	175,492	41,041	160,680	682,690	394,697	472,865	1,683,090
Total business-type activities	1,221,919	1,855,908	(3,189)	358,787	159,643	307,378	777,517	434,003	596,100	1,755,508
Total primary government	**$ 27,647,046**	**$ 30,180,956**	**$ 28,965,406**	**$ 34,266,941**	**$ 33,576,640**	**$ 37,793,949**	**$ 39,417,797**	**$ 41,986,432**	**$ 47,264,454**	**$ 51,817,821**
Change in Net Position										
Governmental activities	$ (12,709,818)	$ (660,895)	$ 1,455,787	$ 3,144,479	$ 3,621,895	$ 12,693,332	$ 10,077,986	$ 23,821,983	$ 8,558,445	$ 4,623,581
Business-type activities	(1,193,277)	367,854	(1,070,413)	182,358	(1,870,769)	(2,179,711)	509,208	(1,304,315)	(931,157)	6,644,558
Total change in net position	**$ (13,903,095)**	**$ (293,041)**	**$ 385,374**	**$ 3,326,837**	**$ 1,751,126**	**$ 10,513,621**	**$ 10,587,194**	**$ 22,517,668**	**$ 7,627,288**	**$ 11,268,139**

BENTON COUNTY, OREGON
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

(modified accrual basis of accounting)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Nonspendable	$ 112,434	$ 123,974	$ 96,857	$ 153,012	$ 144,119	$ 181,784	$ 112,925	$ 139,938	$ 116,707	$ 176,570
Unassigned	11,483,676	12,401,389	17,274,170	20,252,836	22,009,315	29,693,481	31,838,348	33,743,780	32,925,283	28,802,719
Total general fund	**$ 11,596,110**	**$ 12,525,363**	**$ 17,371,027**	**$ 20,405,848**	**$ 22,153,434**	**$ 29,875,265**	**$ 31,951,273**	**$ 33,883,718**	**$ 33,041,990**	**$ 28,979,289**
All Other Governmental Funds										
Nonspendable	$ 263,639	$ 271,596	$ 445,620	$ 467,964	$ 385,448	$ 301,974	$ 216,708	$ 390,445	$ 497,427	$ 396,550
Restricted	6,722,909	6,801,273	7,714,424	9,265,730	8,019,545	18,330,780	9,064,986	19,597,507	49,268,496	45,477,737
Committed	7,916,865	5,357,716	9,432,187	4,586,914	4,448,432	4,278,172	5,532,085	40,012,303	3,903,972	2,097,895
Assigned	921	931	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(15,043)	-	-	-	-	(88,726)	-
Total all other governmental funds	**$ 14,904,334**	**$ 12,431,516**	**$ 17,592,231**	**$ 14,305,565**	**$ 12,853,425**	**$ 22,910,926**	**$ 14,813,779**	**$ 60,000,255**	**$ 53,581,169**	**$ 47,972,182**

BENTON COUNTY, OREGON

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(modified accrual basis of accounting)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Taxes and assessments	$ 25,309,016	$ 26,770,764	$ 29,540,735	$ 29,942,013	$ 32,189,634	$ 36,952,314	$ 38,903,561	$ 40,538,601	$ 42,044,267	$ 43,196,483
Licenses and permits	1,633,440	2,045,972	2,842,020	3,165,930	3,015,921	2,795,558	3,358,073	3,920,358	4,189,595	4,371,794
Charges for services	5,976,807	6,403,918	6,620,754	7,081,467	7,080,372	6,838,367	5,905,716	7,876,983	8,339,753	8,273,898
Intergovernmental	21,758,583	22,913,448	25,159,577	24,786,472	26,743,020	40,592,397	29,481,753	51,020,388	38,634,729	45,866,486
Interest earnings	213,231	366,111	455,415	1,245,600	844,072	538,461	119,579	1,234,780	4,716,922	3,522,345
Miscellaneous	377,905	532,674	284,427	255,814	380,719	161,324	279,691	119,004	202,379	470,380
Total Revenues	**55,268,982**	**59,032,887**	**64,902,928**	**66,477,296**	**70,253,738**	**87,878,421**	**78,048,373**	**104,710,114**	**98,127,645**	**105,701,386**
Expenditures										
Current:										
General government	6,947,441	6,774,887	8,141,282	8,636,287	14,261,631	13,260,385	12,377,721	14,759,499	12,059,039	13,531,073
Public safety	14,168,442	14,945,036	15,786,346	16,450,688	17,214,901	19,814,087	20,326,161	22,334,803	25,534,237	25,919,231
Public works	5,794,025	7,897,224	5,782,443	6,220,244	5,930,312	5,298,902	5,987,614	6,013,186	6,511,071	7,021,272
Health services	12,711,979	13,483,683	13,349,204	12,969,907	10,134,394	10,429,885	11,032,570	12,203,880	13,997,750	19,813,153
Justice services	4,432,964	4,709,226	4,722,171	5,057,354	5,427,679	5,855,923	6,084,155	6,785,246	7,502,603	7,975,553
Community services	1,502,346	1,445,586	1,675,477	1,624,370	3,655,275	2,526,958	2,702,905	4,373,874	5,041,842	3,767,306
Cultural and educational services	4,452,586	4,817,469	5,209,607	6,006,940	5,517,651	5,309,175	5,058,642	5,560,405	5,600,966	5,889,393
Parks and natural resources	1,046,319	1,071,465	1,002,370	1,149,960	1,379,776	1,378,312	1,894,116	2,028,983	2,306,482	2,396,121
Debt service:										
Principal	397,200	440,278	494,407	545,727	656,886	1,255,000	1,440,000	1,635,000	2,520,000	1,340,000
Interest	1,279,129	1,313,622	1,349,273	1,384,785	1,366,023	864,683	782,640	688,509	2,165,869	2,139,215
Capital Outlay	2,225,278	595,760	4,371,326	7,593,730	3,524,699	3,111,244	3,209,750	17,794,511	20,881,805	24,067,222
Total expenditures	**54,957,709**	**57,494,236**	**61,883,906**	**67,639,992**	**69,069,227**	**69,104,554**	**70,896,274**	**94,177,896**	**104,121,664**	**113,859,539**
Excess of revenues over (under) Expenditures	311,273	1,538,651	3,019,022	(1,162,696)	1,184,511	18,773,867	7,152,099	10,532,218	(5,994,019)	(8,158,153)
Other Financing Sources (Uses)										
Loans/bond sales/leases	-	-	-	-	-	-	-	-	-	20,210
Proceeds from long term obligations	-	-	7,000,000	-	-	-	-	38,760,881	-	-
Transfers in	4,991,066	7,605,518	5,840,943	6,763,888	8,316,740	8,874,118	6,829,988	9,648,394	10,775,480	11,756,943
Transfers out	(5,908,714)	(10,687,764)	(5,853,586)	(5,853,037)	(9,205,805)	(9,868,653)	(10,966,003)	(11,822,570)	(12,042,274)	(13,290,688)
Total other financing sources (uses)	(917,648)	(3,082,246)	6,987,357	910,851	(889,065)	(994,535)	(4,136,015)	36,586,705	(1,266,794)	(1,513,535)
Net change in fund balances	**$ (606,375)**	**$ (1,543,595)**	**$ 10,006,379**	**$ (251,845)**	**$ 295,446**	**$ 17,779,332**	**$ 3,016,084**	**$ 47,118,923**	**$ (7,260,813)**	**$ (9,671,688)**
Debt service as a percentage of noncapital expenditures	3.27%	3.23%	3.26%	3.35%	3.12%	3.21%	3.30%	2.94%	5.77%	4.03%
Addition to capital assets	$ 3,697,672	$ 3,134,970	$ 5,258,208	$ 9,966,587	$ 4,280,158	$ 3,011,938	$ 3,562,873	$ 15,262,894	$ 22,899,150	$ 27,607,407

BENTON COUNTY, OREGON

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY [(a) (b)]

Last Ten Fiscal Years

Fiscal Yr Ended June 30,	Residential Property	Commercial Industrial Property	Tract Property	EFU/Non EFU Farm Property	Forest Property	Miscellaneous Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value [(c)] as a Percentage of Actual Value
2025	$ 5,543,052,460	$ 1,257,621,702	$ 1,644,895,569	$ 487,316,791	$ 383,136,417	$ 1,816,462,694	$ 11,132,485,633	3.1052	$ 21,001,292,943	53.01%
2024	5,359,465,292	1,211,527,431	1,587,964,523	463,589,103	370,612,575	1,783,785,211	10,776,944,135	3.1052	20,206,138,161	53.34%
2023	5,138,014,979	1,159,756,786	1,522,080,561	448,359,742	359,675,691	1,734,904,797	10,362,792,556	3.1052	18,551,250,342	55.86%
2022	4,912,804,035	1,519,462,807	1,463,739,570	434,657,667	305,591,113	1,354,208,415	9,990,463,607	3.1052	15,958,041,759	62.60%
2021	4,682,956,972	1,429,538,587	1,411,485,583	412,759,412	335,347,238	1,273,906,627	9,545,994,419	3.1052	15,133,873,561	63.08%
2020	4,499,648,265	1,444,255,404	1,361,480,902	393,439,792	325,800,521	1,176,425,557	9,201,050,441	3.1052	13,585,690,975	67.73%
2019	4,321,367,288	1,257,937,050	1,307,793,673	375,468,624	315,026,412	1,119,717,513	8,697,310,560	3.1052	12,653,879,438	68.73%
2018	4,159,184,780	1,228,382,259	1,256,350,834	360,338,021	304,036,038	1,009,594,646	8,317,886,578	3.1052	11,563,250,566	71.93%
2017	4,009,504,267	1,170,083,432	1,209,957,709	343,035,792	290,083,324	975,577,166	7,998,241,690	3.1052	10,549,021,721	75.82%
2016	3,868,296,385	1,088,637,956	1,177,722,577	328,361,175	277,867,521	860,207,637	7,601,093,251	3.1052	10,037,212,708	75.73%

(a) Actual Values are established by the County Assessor by July 1 of each year.

(b) The passage of Measure 50 required property values to be rolled back to 1995-96 value less 10%. Other than new construction, the assessed value can increase by a maximum of 3% annually.

(c) Includes tax-exempt property.

BENTON COUNTY, OREGON

AVERAGE PROPERTY TAX RATES - DIRECT AND OVERLAPPING JURISDICTIONS

(per $1,000 of Assessed Value)

Last Ten Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
County Direct Rates										
General	$ 2.2052	$ 2.2052	$ 2.2052	$ 2.2052	$ 2.2052	$ 2.2052	$ 2.2052	$ 2.2052	$ 2.2052	$ 2.2052
Local Option	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
Total direct rate	$ 3.1052	$ 3.1052	$ 3.1052	$ 3.1052	$ 3.1052	$ 3.1052	$ 3.1052	$ 3.1052	$ 3.1052	$ 3.1052
City and Town Rates										
Adair Village	$ 2.5894	$ 2.5894	$ 2.5894	$ 2.5894	$ 2.5894	$ 2.5894	$ 2.5894	$ 2.5894	$ 2.5894	$ 2.5894
Albany	7.5175	7.8428	7.8398	7.8345	7.8345	7.8329	7.8087	7.8052	7.7990	7.7990
Corvallis	6.1755	6.1755	6.1702	6.1615	6.1615	6.1767	6.1767	6.1611	6.1505	6.1505
Monroe	7.1317	7.1317	7.0875	7.0133	7.0133	6.6020	6.2050	5.9090	5.8820	5.8820
Philomath	4.7918	4.7918	5.3005	5.3005	5.3005	5.3005	5.3005	4.7898	4.6774	4.6774
School District Rates										
Linn-Benton ESD	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049
Willamette Region ESD	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967
Greater Albany SD8	6.3172	6.0817	6.8901	6.8968	6.8968	6.7978	6.6176	6.5644	6.7500	6.7500
Alsea SD7	5.0811	5.0811	5.0811	5.0811	5.0811	5.0811	6.3519	5.9083	6.0178	6.0178
Central School 13J	7.9951	8.3445	7.9001	7.5596	7.5596	7.5914	7.5765	7.2963	6.7637	6.7637
Central Linn SD	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179
Corvallis SD 509J	7.6865	7.5507	7.0231	7.9132	7.9132	7.7727	7.8982	7.9149	7.9226	7.9226
Harrisburg SD7	5.8371	5.7949	5.7510	5.9482	5.9482	6.2178	6.2081	6.1455	6.1547	6.1547
Linn-Benton CC	0.5019	0.6767	0.6737	0.6728	0.6728	0.6710	0.6710	0.7287	0.8755	3.0135
Lane CC	0.8198	0.8419	0.8464	0.8449	0.8449	0.9628	0.9554	0.9481	0.9279	0.9279
Monroe UH1J School	4.6341	4.6341	4.6341	7.2303	7.2303	6.0556	5.8936	5.8565	5.8061	5.8061
Philomath SD17	9.1578	9.1578	9.1705	9.0641	9.0641	8.7776	8.6864	8.6218	8.5044	8.5044
Other Special District Rates										
Alsea Cemetery	-	-	0.1654	0.0675	0.0675	-	0.6020	0.0573	0.0528	0.0528
Benton County Library	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947
911 Emergency Service District	-	-	-	-	-	0.4500	0.4500	0.4500	0.4500	0.4500
Alsea Health Service District	0.8400	0.8400	0.8400	0.5400	0.3800	0.3800	0.3800	0.3800	-	-
Vineyard Mountain P&R	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856
Benton County Soil & Water	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Benton County Extension	-	-	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800
Junction City Water	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523

Continued

BENTON COUNTY, OREGON
AVERAGE PROPERTY TAX RATES - DIRECT AND OVERLAPPING JURISDICTIONS
(per $1,000 of Assessed Value)
Last Ten Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Rural Fire District Rates										
Adair RFD	$ 1.7512	$ 1.7512	$ 1.7512	$ 1.7512	$ 1.7512	$ 1.7512	$ 1.7512	$ 1.7512	$ 1.7512	$ 1.7512
N Albany RFD	1.4071	1.4071	1.4071	1.4071	1.4071	1.4071	1.4071	2.1571	2.1571	2.1571
Alsea RFD	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363
Blod/Summ RFD9	1.0638	1.0638	1.0638	1.0638	1.0638	1.0638	1.0638	1.0600	1.0638	1.0638
Corvallis RFD	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140
Halsey Shedd RFD	0.9894	0.9894	0.9894	0.9894	0.9894	0.9894	0.9894	0.9894	0.9894	0.9894
Harrisburg Fire and Rescue	1.1299	1.1299	1.9534	1.9591	1.9591	1.9106	1.8369	1.8257	1.7892	1.7892
Hosk/Kings RFD8	3.0268	2.4165	2.4165	2.4165	2.4165	2.9417	2.4165	2.4165	2.4165	2.4165
Monroe RFPD #5	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854
Palestine RFD	2.1500	2.1500	2.1500	2.2200	2.2200	2.2200	2.2200	2.2200	2.2200	2.2200
Philomath RFD	1.5080	1.7777	1.9471	1.9281	1.9281	1.9497	1.9376	1.9230	1.9091	1.9011
Road District Rates										
Brownly-Marshall	0.9301	0.9301	1.1301	1.1301	1.1301	1.1301	1.1301	1.1301	1.1301	1.1301
Asbahr-Pilkington	-	-	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000
Country Estates	1.0850	1.0806	1.0806	1.0806	1.0806	1.0806	1.0806	1.0806	0.5606	0.5606
Chinook Drive	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033
Hidden Valley	-	-	1.7500	1.7500	1.7500	1.7500	1.7500	1.6000	1.7500	1.7500
McDonald Forest	0.6298	0.6298	0.6298	0.6298	0.6298	0.6298	0.6298	1.3298	1.3298	1.3298
Mary's River Estates	2.7500	2.7500	2.3000	1.5000	1.5000	2.9414	2.5000	2.9414	2.9414	2.9414
North F Street	1.2086	1.2086	-	1.2086	1.2086	1.2086	1.2086	1.2086	1.2086	1.2086
Oakwood Heights	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876
Ridgewood	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435
Rosewood Estates	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916
Vineyard Mountain [a]	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244
Westwood Hills	0.0468	0.0456	0.0441	0.0426	0.0426	0.0404	0.0369	0.2000	0.2000	0.2000

(a) Tax year 2013 Vineyard Mountain Road District was consolidated in County Code 933 from 945

BENTON COUNTY, OREGON
PRINCIPAL PROPERTY TAXPAYERS
Current and Nine Years Ago

	2024-25				2015-16			
Taxpayer		*Taxes Assessed*	*Rank*	*Percentage of County Total Assessed Amount (a)*		*Taxes Assessed*	*Rank*	*Percentage of County Total Assessed Amount (a)*
HP INC	$	7,079,440	1	3.54%	$	3,534,920	1	2.81%
700 SW CHICKADEE STREET LLC		1,428,682	2	0.72%		-	-	0.00%
HOLLINGSWORTH & VOSE FIBER CO		1,196,657	3	0.60%		447,590	3	0.36%
PACIFICORP		1,168,045	4	0.58%		554,639	2	0.44%
COMCAST CORPORATION		1,113,773	5	0.56%		382,092	5	0.30%
NORTHWEST NATURAL GAS CO		776,026	6	0.39%		402,467	4	0.32%
WASHINGTON AVE MIXED USE LLC		678,707	7	0.34%		-	-	0.00%
AVERY INVESTMENTS		552,445	8	0.28%		362,771	6	0.29%
OREGON STATE CREDIT UNION		491,205	9	0.25%		-	-	0.00%
CORVALLIS RIVER RUN LLC		467,184	10	0.23%		-	-	0.00%
STARKER FORESTS		-	-			331,443	7	0.26%
WITHAM HILL LLC		-	-			303,624	8	0.24%
AMERICAN CAMPUS COMMUNITIES INC		-	-			289,266	9	0.23%
OREGON STATE UNIVERSITY						265,507	10	0.21%
Notes: (a) Benton County Total Taxes Assessed	**$**	**199,793,344**			**$**	**125,752,129**		

BENTON COUNTY, OREGON
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2025	$ 34,590,215	$ 34,134,807	98.68%	$ -	$ 34,134,807	98.68%
2024	33,388,985	32,705,786	97.95%	227,791	32,705,786	97.95%
2023	32,146,406	31,492,929	97.97%	510,913	31,492,929	97.97%
2022	30,940,288	30,339,971	98.06%	523,173	30,863,144	99.75%
2021	29,623,663	29,275,225	98.82%	312,981	29,588,206	99.88%
2020	28,571,365	28,179,988	98.63%	383,181	28,563,169	99.97%
2019	26,955,057	26,599,250	98.68%	347,611	26,946,861	99.97%
2018	25,840,293	25,491,449	98.65%	344,744	25,836,193	99.98%
2017	24,644,652	24,115,734	97.85%	527,140	24,642,874	99.99%
2016	23,375,799	22,847,672	97.74%	527,585	23,375,257	100.00%

Source:
Data based on the "Summary of Property Tax Collections, Credits, and Additional Taxes, and Outstanding Balances" filed with the Oregon Department of Revenue times the tax distribution ratio for Benton County, including buy -outs.

BENTON COUNTY, OREGON

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

	Governmental Activities				Business-Type Activities						
Fiscal Year	General Obligation Bonds (a)	Bond Premium	Loans	SBITA	General Obligation Bonds	Loans	SBITA	Total Outstanding Debt	Percentage of Personal Income (b)	Population (b)	Per Capita
2025	$ 48,648,459	$ 3,189,222	$ 4,115,000	$ 1,633,307	$ 1,286,541	$ -	$ -	$ 58,872,529	0.95%	98,899	595
2024	50,241,637	3,233,638	5,880,966	-	1,373,363	-	-	60,729,604	1.11%	97,713	622
2023	53,440,290	3,267,917	5,010,000	-	1,536,746	159,049	-	63,414,002	1.22%	97,630	650
2022	19,285,573	530,083	5,440,000	-	1,684,510	-	-	26,940,166	0.57%	96,017	281
2021	20,945,174	553,130	5,860,000	-	1,817,956	-	-	29,176,260	0.69%	94,275	309
2020	22,446,492	576,177	6,265,000	-	1,939,685	-	-	31,227,354	0.69%	92,635	337
2019	13,120,562	-	6,660,000	-	986,324	-	-	20,766,886	0.50%	92,101	225
2018	13,832,543	-	7,000,000	-	1,025,071	-	-	21,857,614	0.58%	90,951	240
2017	14,486,847	-	-	-	1,060,173	-	-	15,547,020	0.43%	89,385	174
2016	15,080,866	-	8,254	-	1,091,433	206,280	-	16,386,833	0.48%	87,572	187

NOTE: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) Presented net of original issuance discounts and premiums

(b) See Demographic and Economic Statistics for personal income and population data

BENTON COUNTY, OREGON
LEGAL DEBT MARGIN INFORMATION
June 30, 2025

Estimated Real Market Taxable Value		$ 21,001,292,943
Debt Limit (2% of True cash value)		$ 420,025,859
Outstanding general obligation indebtedness as of June 30, 2024		
Governmental activities-general obligation debt	$ 48,648,459	
Governmental activities-Loans	4,115,000	
Governmental activities-SBITA	1,633,307	
Business-type activities-general obligation debt	1,286,541	
Less: Amount set aside for repayment of general obligation debt	-	
Net Indebtedness subject to debt limit		55,683,307
Net debt contracting margin		$ 364,342,552
Percentage of net debt contracting margin available		86.74%
Percentage of net debt contracting power exhausted		13.26%

Last Ten Fiscal Years

Year	*Debt Limit*	*Outstanding Indebtness June 30*	*Percentage of Net Debt Contracting Margin Available*
2025	$ 364,342,552	$ 55,683,307	86.74%
2024	347,084,144	57,715,043	84.44%
2023	313,309,964	57,715,043	84.44%
2022	293,866,848	25,273,987	92.08%
2021	277,956,614	24,720,857	91.83%
2020	244,724,808	26,989,012	90.07%
2019	253,077,589	17,984,756	92.89%
2018	210,980,434	12,309,026	94.17%
2017	200,744,254	13,153,752	93.45%
2016	187,613,394	13,946,165	92.57%

BENTON COUNTY, OREGON
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years

Fiscal Year	General Obligation Debt (a)	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value (b) of Property	Per Capita (c)
2025	49,935,000	-	49,935,000	0.24%	505
2024	51,615,000	-	51,615,000	0.26%	528
2023	54,977,036	-	54,977,036	0.30%	563
2022	20,970,083	-	20,970,083	0.13%	218
2021	22,763,130	-	22,763,130	0.15%	241
2020	24,386,177	-	24,386,177	0.18%	263
2019	14,106,886	-	14,106,886	0.11%	153
2018	14,857,614	-	14,857,614	0.13%	163
2017	15,547,020	-	15,547,020	0.15%	174
2016	16,172,299	-	16,172,299	0.16%	185

NOTE: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) This is the general debt of both governmental and business-type activities.
(b) See the Schedule of Assessed Value and the Estimated Actual Value of Taxable Property for property value data
(c) Population data can be found in the Schedule of Demographic and Economic Statistics

BENTON COUNTY, OREGON
PLEDGED REVENUE COVERAGE
Last Ten Fiscal Years

	Special Assessments			
	Special Assessment	Debt Service		
Fiscal Year	Collections*	Principal	Interest	Coverage
2025	$ -	$ -	$ -	0%
2024	489	1,317	437	27.9%
2023	602	2,875	225	19.4%
2022	559	2,189	281	22.6%
2021	516	2,819	336	16.4%
2020	516	2,709	391	16.6%
2019	6,298	2,656	444	203.1%
2018	8,611	2,604	496	277.8%
2017	2,404	2,553	547	77.6%
2016	2,879	4,758	642	53.3%

* Collections include prepayments and foreclosures

BENTON COUNTY, OREGON

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT [(a)]

June 30, 2025

Governmental Unit	Gross Debt Outstanding	Percentage Applicable to Benton County	Amount Applicable to Benton County
Debt repaid with property taxes			
City of Corvallis	$ 17,390,000	100.00%	$ 17,390,000
City of Monroe	675,000	100.00%	675,000
City of Philomath	5,533,786	100.00%	5,533,786
Philomath RFPD 4	615,000	100.00%	615,000
Benton Cty School District # 17J (Philomath)	26,618,268	99.44%	26,469,206
Benton Cty School District #509J (Corvallis)	187,031,547	97.88%	183,066,478
Benton Cty School District # 1J (Monroe)	5,529,364	96.35%	5,327,542
Benton Cty School District #7J (Alsea)	2,000,000	97.53%	1,950,600
Linn Benton Community College	48,058,711	47.74%	22,943,229
Linn Benton Lincoln ESD	5,140,000	32.56%	1,673,584
City of Albany	29,930,000	20.23%	6,054,839
Linn Cty School District # 8J (Greater Albany)	127,524,825	18.97%	24,191,459
Linn Cty School District #552 (Central Linn)	589,831	0.05%	295
Linn Cty School District # 7J (Harrisburg)	6,200,000	0.92%	57,040
Lane Community College	207,975,000	0.47%	977,483
Polk Cty School District # 13J (Central)	42,006,395	0.26%	109,217
Willamette ESD	12,241,362	0.01%	1,224
Harrisburg Rural Fire Department 6	5,665,000	0.12%	6,798
Subtotal, overlapping debt			297,042,779
County Direct Debt			58,872,529
Total Direct and Overlapping Debt			$ 355,915,308

Note: Overlapping governments are those that coincide, at least in part, within the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the County's boundaries and dividing it by the County's total taxable assessed value.

Source:
Overlapping Debt report from Oregon State Treasury Department (request on-line)
County Direct Debt includes General Obligation Bonds & Notes and Leases from OS Ratio Tab

BENTON COUNTY, OREGON

DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Calendar Years

Year	Population [e]	Median Age [f]	Per Capita Personal Income [c]	Personal Income [c] (thousands of dollars)	Public School Enrollment [b]	Civilian Labor Force [a]	Unemployment Rate [a]	% Change CPI [d]
2025	98,899	33.8	$ 63,227	$ 6,178,553	8,117	49,479	4.5%	2.7%
2024	97,713	33.5	56,253	5,493,764	8,334	49,596	3.3%	2.8%
2023	97,630	33.3	68,732	5,201,650	8,671	47,654	2.7%	3.4%
2022	96,017	33.2	54,174	4,699,132	9,191	47,314	3.5%	7.7%
2021	94,275	33.0	50,399	4,224,888	8,809	46,430	3.8%	5.4%
2020	92,635	32.9	53,358	4,534,024	9,071	48,369	8.6%	1.0%
2019	92,101	32.8	54,682	4,117,613	9,025	41,703	4.1%	2.6%
2018	90,951	32.6	52,015	3,776,090	9,095	40,655	3.8%	3.1%
2017	89,385	32.3	41,676	3,649,647	8,885	36,678	3.8%	2.4%
2016	87,572	32.3	39,698	3,426,549	8,877	36,163	4.4%	1.6%

Note: Population is based on survey estimates on July 1 for the following fiscal year

n/a Information not available.

Source:

(a) Oregon Labor Market Information Systems-WorkforceQualityInfo.org

(b) Oregon Department of Education

(c) Calculations by Oregon Employment Department and U.S. Department of Commerce, Bureau of Economic Analysis

(d) U.S. Department of Labor, Bureau of Labor Statistics

(e) U.S. Census Bureau QuickFacts

(f) Datacommons.org

	2025			2016		
Employer	***Employees***	***Rank***	***Percentage of Total County Employment***	***Employees***	***Rank***	***Percentage of Total County Employment***
OREGON STATE UNIVERSITY	13,517	1	27.25%	10,430	1	27.21%
SAMARITAN HEALTH SERVICES	3,059	2	6.17%	2,632	2	6.87%
HEWLETT-PACKARD	1,400	3	2.82%	1,550	3	4.04%
CORVALLIS SCHOOL DISTRICT 509-J	817	4	1.65%	550	5	1.43%
BENTON COUNTY	604	5	1.22%	381	8	0.99%
CITY OF CORVALLIS	490	6	0.99%	427	6	1.11%
CORVALLIS CLINIC	385	7	0.78%	620	4	1.62%
JACOBS (CH2M HILL)	291	8	0.59%	400	7	1.04%
NUSCALE	147	9	0.30%	-	-	-
ASCENTIAL (KORVIS)	96	10	0.19%	-	-	-
FISERV	-	-	-	247	9	0.64%
ATS SYSTEMS	-	-	-	190	10	0.50%
BENTON COUNTY CIVILIAN LABOR FORCE	**49,596**			**38,330**		

BENTON COUNTY, OREGON
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY PROGRAM/FUNCTION
Last Ten Fiscal Years

Program/Function	***2016***	***2017***	***2018***	***2019***	***2020***	***2021***	***2022***	***2023***	***2024***	***2025***
General government	90.00	95.58	101.00	95.68	105.29	108.40	123.18	125.45	128.56	116.77
Public safety	79.00	88.23	83.05	90.23	85.40	82.70	83.50	88.34	91.44	91.44
Public works	31.00	34.65	29.93	34.36	33.05	30.45	28.00	28.95	25.80	25.05
Health services	206.00	211.19	213.21	210.01	254.37	237.61	250.60	246.09	240.78	216.99
Justice services	37.00	38.15	32.89	38.25	41.00	39.10	40.60	39.20	37.10	37.10
Cultural and educational services	3.00	5.86	5.86	5.86	5.20	4.30	1.80	1.80	2.30	34.00
Parks and natural resources	9.00	9.37	8.56	9.52	9.00	7.10	12.20	11.50	25.20	13.10
Total all programs/functions	455.00	483.03	474.50	483.91	533.31	509.66	539.88	541.33	551.18	534.45

Source: Benton County Budget Office

OPERATING INDICATORS BY PROGRAM/FUNCTION

Last Ten Fiscal Years

Program/Function	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
General government										
Budget										
Oregon Budget Law procedural/appropriation violations	0	1	1	0	0	0	0	0	0	0
County Counsel										
Two-day contract turn around	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Finance/Tax										
Certificate for Excellence in Financial Reporting	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	N/A
Percent of monthly finance reports closed within 10 working days o	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Properties foreclosed	2	2	3	3	0	0	0	0	3	0
Human Resources										
Applications processed	3153	3244	3322	3108	3903	3471	2683	3519	3632	3635
Training events planned and conducted	25	32	30	12	25	3	5	30	488	453
Information Resource Management										
Scheduled computer replacements (% completed)	90%	72%	85%	100%	90%	147%	111%	100%	100%	100%
Operate at 98% of available prime time (M-F 8AM - 5PM)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Records and Elections										
Documents processed	14,099	14,223	15,293	13,337	16,091	22,383	17,046	10,420	8,978	9,833
Passports processed	1,365	1,934	2,219	2,195	1,623	732	1,377	2,035	1,731	1,891
BOPTA petitions	46	28	31	39	28	57	20	27	19	22
New voter registrations	3,519	7,483	3,469	3,840	3,206	3,701	3,652	3,842	3,004	3,542
Average voter turnout	51.8%	61.6%	61.6%	47.3%	44.1%	63.7%	42.7%	58.0%	58.0%	57.0%
Marriage licenses processed	504	519	535	540	515	504	491	462	460	443
Public works										
Corner histories researched and documented	141	149	101	91	259	350	112	41	42	41
% of bridges in good condition (*Sufficiency rating >70)	75.0%	73.0%	72.5%	76.6%	71.6%	68.4%	70.0%	60.0%	66.0%	66.0%
Miles of pavement sealed	24.79	19.00	21.40	20.16	0.00	19.75	0.00	0.00	3.75	2.25
Miles of structural pavement overlays	5	6	0	5	0	0	1	3	0	0
Public safety										
Fatal Accidents	5	8	10	2	7	5	8	10	7	6
Jail Bookings	3,613	3,726	3,396	2,600	1,717	861	839	1,103	1,440	1,518
Calls For Service (CFS)	6,948	6,751	6,537	6,826	5,735	7,534	8,010	8,299	20,246	15,365
Arrests	2,106	1,968	2,112	1,919	1,461	1,700	1,434	1,508	1,661	1,535
Warrants	537	561	596	549	571	742	586	537	620	588

(continued)

BENTON COUNTY, OREGON
OPERATING INDICATORS BY PROGRAM/FUNCTION
Last Ten Fiscal Years

Program/Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Health services										
Communicable disease investigations	500	695	724	725	777	3,816	14,892	587	528	514
Septic site evaluations and permits applied for	126	120	120	123	122	180	151	104	101	116
DD clients served	646	546	561	581	626	624	584	627	652	633
Cultural and educational services										
Fair receipts	$ 221,691	$ 364,423	$ 345,570	$ 448,614	$ 377,040	$ -	$ -	$ 389,076	$ 559,347	$ 452,681
Fair attendance	11,008	23,370	17,240	26,525	22,195	-	-	26,000	24,000	23,500
Animal control										
Dog licenses issued	3,635	3,598	3,593	3,617	3,431	3,764	3,497	3,652	3,374	3,521
Natural Areas & Parks	***2016***	***2017***	***2018***	***2019***	***2020***	***2021***	***2022***	***2023***	***2024***	***2025***
Number of Reservation Groups	108	100	143	181	133	138	216	N/A	N/A	N/A
Number of Reported Users	12,066	12,784	15,369	15,982	1,924	7,845	20,145	N/A	N/A	N/A
Yearly Revenue	$31,925	$29,246	$95,584	$97,348	$35,556	$40,081	$422,588	$408,813	$334,948	$342,615

NOTE:
(a) Thin overlay on Bellfountain Rd and SW 53rd grind overlay.
(b) Reflects 18 months due to change in reporting.
(c) 2023 dispatched calls obsolete. Report on Calls For Service.
(d) HR Increase due to software that allows on demand training.

N/A: Information not available for indicators
Source: Benton County Budget Office

BENTON COUNTY, OREGON
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Program/Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public works										
Miles of roads	445	445	440	440	440	441	441	441	440	440
Luminaries	10	10	10	10	10	10	10	10	10	10
Bridges	101	101	102	102	100	100	100	100	101	101
Culverts	5,745	5,745	5,829	6,008	6,008	6,044	6,044	6,044	4,055	4,055
Public safety										
Sheriff Stations	2	2	2	2	2	2	3	3	3	3
Patrol Cars	29	29	31	36	39	37	37	37	37	37
Health services										
Clinics in operation	6	6	6	6	6	6	6	6	6	6
Parks and natural resources										
Number of Parks	16	16	16	16	16	16	16	16	17	17
Total acreage	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,592	1,592
Number of Playgrounds	3	3	3	3	3	3	3	3	3	3
Number of Sports Fields	5	5	5	5	5	5	5	5	5	5
Miles of Trails	21	21	21	21	21	21	21	21	22	22
Trust Program										
Libraries [a]	5	5	5	5	5	5	5	5	4	4
Total Volumes in Collection	367,485	367,485	367,537	334,873	459,596	457,465	438,132	455,695	435,581	437,325
Cultural and Educational										
Fairgrounds acreage	29	29	29	29	29	29	29	29	29	29
Number of Buildings	20	20	20	18	18	18	18	18	18	18
Rental square footage	108,141	108,141	108,141	92,324	92,324	90,824	90,824	90,824	90,824	90,824
Non-rental square footage	17,984	17,984	17,984	33,801	33,801	33,801	33,801	33,801	33,801	33,801

NOTE:

(a) Corvallis, Philomath, Monroe (Moved to new building in May 2013) and Alsea

(b) East Linn Health Center opened in January 2008

(c) Does not include the following: Campus Way Covered Bridge, Trout Creek and Norton Creek Culvert which are 20' or less.

Compliance Section

City of Corvallis
Central Park

SingerLewak
Accountants & Consultants

INDEPENDENT AUDITOR'S REPORT REQUIRED BY
OREGON STATE REGULATIONS

Board of Commissioners
Benton County
Corvallis, Oregon

We have audited the basic financial statements of Benton County (the "County") as of and for the year ended June 30, 2025 and have issued our report thereon dated May 11, 2026. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- Deposit of public funds with financial institutions (ORS Chapter 295).
- Indebtedness limitations, restrictions and repayment.
- Programs funded from outside sources
- Highway revenues used for public highways, roads, and streets.
- Budgets legally required (ORS Chapter 294)
- Insurance and fidelity bonds in force or required by law.
- Authorized investment of surplus funds (ORS Chapter 294)
- Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).

In connection with our testing nothing came to our attention that caused us to believe the County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations except for the following:

1255 Lee Street SE, Unit 210, Salem, OR 97302
T: 503.585.7751 | F: 503.370.3781

Board of Commissioners
Benton County
Corvallis, Oregon
Page 2

Budgets legally required (ORS Chapter 294)
Expenditures exceeded appropriations as follows:

Fund / Appropriation Category	Actual	Budget	Variance
Local Option Levy			
Justice services	1,803,394	1,744,217	(59,177)
American Rescue Plan			
General government	11,796,193	11,499,889	(296,304)
Land Corner Preservation			
Public works	217,708	205,960	(11,748)
Library Services District			
Cultural and educational services	7,224,137	7,222,981	(1,156)
Health Center			
Health Services	56,675,683	56,065,759	(609,924)
Intragovernmental Services			
Debt service	2,238,930	2,222,232	(16,698)
Employee Benefits Trust			
General government	19,754,407	19,230,594	(523,813)

Internal Control OAR 162-10-230
In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Restriction on Use
This report is intended solely for the information and use of the Board of Commissioners and management of Benton County and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

SingerLewak LLP

May 11, 2026

By:

Bradley G. Bingenheimer, Partner

SingerLewak
Accountants & Consultants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Benton County
Corvallis, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of Benton County (the "County"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated May 11, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

1255 Lee Street SE, Unit 210, Salem, OR 97302
T: 503.585.7751 | F: 503.370.3781

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Singer Lewak LLP

May 11, 2026