

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Service District Governing Body will be held immediately after the regular meeting on May 19, 2026 at 11:00 am or soon thereafter. The meeting can be joined remotely at <https://us06web.zoom.us/j/85964799526> or in person at 4500 SW Research Way, Corvallis. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Benton County Agricultural Extension Services County Service District Budget Committee on April 15, 2026. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Benton County Budget Office, 4500 SW Research Way, Corvallis, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at <https://finance.bentoncountyor.gov>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as what was used the previous year.

Contact: Jennifer Ferrer-Santa Ines, Chief Financial Officer Telephone: 541-766-6076 Email: jennifer.ferrer-santaines@bentoncountyor.gov

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024-25	Adopted Budget This Year 2025-26	Approved Budget Next Year 2026-27
Beginning Fund Balance/Net Working Capital	126,782	85,577	57,777
All Other Resources Except Current Year Property Taxes	11,927	5,000	10,922
Current Year Property Taxes Estimated to be Received	847,428	866,000	890,616
Total Resources	986,137	956,577	959,315

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	901,021	903,444	915,548
Contingencies	85,116	53,133	43,767
Total Requirements	986,137	956,577	959,315

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Total Requirements			
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 Primary use of funds is to support the Oregon State University(OSU) Extension Services Office. Revenue is all from current and prior year property taxes levied at the maximum rate approved for the district. The contingency budget represents the estimated working capital requirement of the district. All funds except direct district expenses are paid to OSU Extension Services Office. The budget estimates payments to OSU Extension Services Office of \$846,085 in 2026-27. The tax rate is set at \$0.08 per \$1,000 of assessed value.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2024-25	Rate or Amount Imposed This Year 2025-26	Rate or Amount Approved Next Year 2026-27
Permanent Rate Levy (rate limit \$0.08 per \$1,000)	0.08	0.08	0.08

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
Total	\$0	\$0