

NOTICE OF PUBLIC HEARING SOUTH THIRD COUNTY SERVICE DISTRICT

June 18, 2024

A public meeting of the Service District Governing Body will be held immediately after the regular meeting at 11:00 am or soon after.

Virtual Meeting & In Person

4500 SW Research Way, Corvallis

The South Third County Service District Governing Body will meet at the time and location listed above. The Governing Body will conduct a Public Hearing on the budget for the fiscal year 2024-25, which begins July 1, 2024. This is a public meeting where any person may attend and speak before the governing body.

The financial table on the following page summarizes the budget as approved by the district Budget Committee May 6, 2024. No property tax levy supports this budget.

A copy of the complete Budget Document and additional information may be obtained from the Benton County Budget Office at 4500 SW Research Way, Corvallis (541-766-6257), during regular business hours. The complete budget document may be viewed and downloaded from the Benton County website at <https://finance.bentoncountyor.gov/events/service-district-budget-committee-meetings/>

Please join the meeting from the link found here:

<https://boc.bentoncountyor.gov/events/june-18-2024-board-meeting/>

Debbie Sessions
Interim Chief Financial Officer

The budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year.

/s/ Xanthippe Augerot, BOC Chair, Governing Body

Mail by 1st class postage June 5, 2024

South Third County Service District Budget Summary

Category Title	2021-22 Actual	2022-23 Actual	2023-24 Adopted	2024-25 Proposed Budget	2024-25 Approved Budget	2024-25 Adopted Budget
General Revenues	83	39	34	-	-	-
Charges for Service	21,596	22,277	28,280	29,412	29,412	-
Capital Grants/Contributions	496	561	2,325	-	-	-
Current Program Income	22,175	22,877	30,639	29,412	29,412	-
Dedicated Beginning Balance	7,808	3,491	741	-	-	-
Beginning Balances	7,808	3,491	741	-	-	-
Total Resources	29,983	26,368	31,380	29,412	29,412	-
Materials & Services	23,393	22,701	28,280	29,412	29,412	-
Other: Debt Service	3,100	3,100	2,933	-	-	-
Expenditures	26,493	25,801	31,213	29,412	29,412	-
Other: Debt Reserve	-	-	167	-	-	-
Reserves	-	-	167	-	-	-
Total Budget	26,493	25,801	31,380	29,412	29,412	-
Surplus / (Deficit) of Fund Resources to Expenditures	3,491	567	-	-	-	-
Full-Time-Equivalent (FTE)						
Regular	-	-	-	-	-	-
Temporary	-	-	-	-	-	-
Total	-	-	-	-	-	-

Budget Discussion

The budget was built with a \$5/mo. (8%) increase in rates per homeowner in response to expected increase in operating costs. The last increase was in 2023. 70% of the operating costs of the district are paid to the City of Corvallis. City increases rates each February. City increased rates 3% 2/1/2024 and added estimate of 5% for expected increase 2/1/2025. Maintenance responsibility rests with the City of Corvallis