

# **NOTICE OF PUBLIC HEARING HIDDEN VALLEY COUNTY SERVICE DISTRICT**

**June 18, 2024**

A public meeting of the Service District Governing Body will be held immediately after the regular meeting at 11:00 am or soon thereafter.

Virtual Meeting & In Person

4500 SW Research Way, Corvallis

The Hidden Valley County Service District Governing Body will meet at the time and location listed above. The Governing Body will conduct a Public Hearing on the budget for the fiscal year 2024-25, which begins July 1, 2024. This is a public meeting where any person may attend and speak before the governing body.

The financial table on the following page summarizes the budget as approved by the district Budget Committee May 6, 2024. No property tax levy supports this budget. The district has no outstanding debt.

A copy of the complete Budget Document and additional information may be obtained from the Benton County Budget Office at 4500 SW Research Way, Corvallis (541-766-6257), during regular business hours. The complete budget document may be viewed and downloaded from the Benton County website at <https://finance.bentoncountyor.gov/events/service-district-budget-committee-meetings/>

**Please join the meeting from the link found here:**

<https://boc.bentoncountyor.gov/events/june-18-2024-board-meeting/>

Debbie Sessions  
Interim Chief Financial Officer

The budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year.

/s/ Xanthippe Augerot, BOC Chair, Governing Body

Mail by 1st class postage June 5, 2024

## Hidden Valley County Service District Budget Summary

Category Title	2021-22 Actual	2022-23 Actual	2023-24 Adopted	2024-25 Proposed Budget	2024-25 Approved Budget	2024-25 Adopted Budget
General Revenues	119	459	500	500	500	-
Charges for Service	13,983	11,768	12,485	14,041	14,041	-
Current Program Income	14,102	12,226	12,985	14,541	14,541	-
Dedicated Beginning Balance	19,304	26,894	30,980	31,078	31,078	-
Beginning Balances	19,304	26,894	30,980	31,078	31,078	-
<b>Total Resources</b>	<b>33,407</b>	<b>39,120</b>	<b>43,965</b>	<b>45,619</b>	<b>45,619</b>	<b>-</b>
Materials & Services	6,513	8,603	11,503	13,855	13,855	-
Capital Outlay	-	-	2,000	2,000	2,000	-
Expenditures	6,513	8,603	13,503	15,855	15,855	-
Other: Contingency	-	-	30,462	29,764	29,764	-
Reserves	-	-	30,462	29,764	29,764	-
<b>Total Budget</b>	<b>6,513</b>	<b>8,603</b>	<b>43,965</b>	<b>45,619</b>	<b>45,619</b>	<b>-</b>
Surplus / (Deficit) of Fund Resources to Expenditures	26,894	30,517	-	-	-	-
<b>Full-Time-Equivalent (FTE)</b>						
Regular	-	-	-	-	-	-
Temporary	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### ***Budget Discussion***

The budget supports normal district operations while maintaining adequate reserves for working capital to fund scheduled major maintenance and capital improvements. The budget is based on \$10/month (15%) rate increase for FY 2024-25.