

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Service District Governing Body will be held immediately after the regular meeting on June 18, 2024 at 11:00 am or soon thereafter at 4500 SW Research Way. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Alsea Human Services County Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Benton County Budget Office, 4500 SW Research Way, Corvallis, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at <https://finance.bentoncountyor.gov> This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as what was used the previous year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	18,573	19,202	53,381
All Other Resources Except Current Year Property Taxes	1,033	1,000	800
Current Year Property Taxes Estimated to be Received	35,645	35,900	0
Total Resources	55,251	56,102	54,181

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	34,929	37,927	1,010
Capital Outlay	0	10,000	0
Contingencies	0	8,175	53,171
Total Requirements	34,929	56,102	54,181

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Total Requirements			
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 Primary use of funds is to support the operations of the Alsea Clinic, serving the Alsea community in southwest Benton County. In August 2023, the clinic was temporarily closed to assess ongoing financial viability. The approved budget is based on no tax levied for FY 2024-25. A small amount of expenditures is budgeted for FY24-25 and the balance held in contingency until a permanent decision is made regarding the status of the Alsea Health Clinic

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-23	Rate or Amount Imposed This Year 2023-24	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (rate limit \$0.84 per \$1,000)	0.38	0.38	0.00

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
Total	\$0	\$0