

NOTICE OF PUBLIC HEARING ALSEA COUNTY SERVICE DISTRICT

June 18, 2024

Public meeting of the Service District Governing Body will be held immediately after the regular meeting at 11:00 am or soon thereafter
Virtual Meeting & In Person
4500 SW Research Way, Corvallis

The Alsea County Service District Governing Body will meet at the time and location listed above. The Governing Body will conduct a Public Hearing on the budget for the fiscal year 2024-25, which begins July 1, 2024. This is a public meeting where any person may attend and speak before the governing body.

The financial table on the following page summarizes the budget as approved by the district Budget Committee May 6, 2024. No property tax levy supports this budget.

A copy of the complete Budget Document and additional information may be obtained from the Benton County Budget Office at 4500 SW Research Way, Corvallis (541-766-6257), during regular business hours. The complete budget document may be viewed and downloaded from the Benton County website at <https://finance.bentoncountyor.gov/events/service-district-budget-committee-meetings/>

Please join the meeting from the link found here:

<https://boc.bentoncountyor.gov/events/june-18-2024-board-meeting/>

Debbie Sessions
Interim Chief Financial Officer

The budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year.

/s/ Xanthippe Augerot, BOC Chair, Governing Body

Mail by 1st class postage June 5, 2024

Alsea County Service District
Budget Summary

Category Title	2021-22 Actual	2022-23 Actual	2023-24 Adopted	2024-25 Proposed Budget	2024-25 Approved Budget	2024-25 Adopted Budget
General Revenues	859	3,092	3,500	3,500	3,500	-
Charges for Service	63,400	63,208	64,968	63,192	63,192	-
Fund Transfers In	435	-	-	-	-	-
Current Program Income	64,694	66,300	68,468	66,692	66,692	-
Dedicated Beginning Balance	158,750	182,455	198,651	206,085	206,085	-
Beginning Balances	158,750	182,455	198,651	206,085	206,085	-
Total Resources	223,444	248,755	267,119	272,777	272,777	-
Materials & Services	40,119	60,143	58,976	67,176	67,176	-
Capital Outlay	-	-	10,000	30,000	30,000	-
Other: Fund Transfers Out	435	-	-	-	-	-
Other: Debt Service	435	-	-	-	-	-
Expenditures	40,988	60,143	68,976	97,176	97,176	-
Other: Contingency	-	-	198,143	175,601	175,601	-
Reserves	-	-	198,143	175,601	175,601	-
Total Budget	40,988	60,143	267,119	272,777	272,777	-
Surplus / (Deficit) of Fund Resources to Expenditures	182,455	188,612	-	-	-	-
Full-Time-Equivalent (FTE)						
Regular	-	-	-	-	-	-
Temporary	-	-	-	-	-	-
Total	-	-	-	-	-	-

Budget Discussion

The budget supports normal district operations while maintaining adequate reserves for working capital to fund scheduled major maintenance and capital improvements.