

BENTON COUNTY, OREGON**MANAGEMENT SERVICE FUND**

STATEMENTS OF NET POSITION

June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,692,111	\$ 986,974
Accounts receivable	8,083	8,083
Prepays	89,081	141,548
	<u>1,789,275</u>	<u>1,136,605</u>
Noncurrent assets:		
Capital assets:		
Buildings	43,908	43,908
Intangibles	920,665	920,665
Equipment	17,116	17,116
Accumulated depreciation	(837,271)	(801,602)
Total capital assets, net of accumulated depreciation	<u>144,418</u>	<u>180,087</u>
	<u>1,933,693</u>	<u>1,316,692</u>
DEFERRED OUTFLOWS OF RESOURCES		
Pension related items	<u>1,178,220</u>	<u>1,403,205</u>
	<u>1,178,220</u>	<u>1,403,205</u>
LIABILITIES		
Current liabilities:		
Accounts payable	80,681	51,874
Accrued payroll	166,474	137,381
Accrued compensated absences	58,882	54,734
Bonds payable	88,290	77,760
	<u>394,327</u>	<u>321,749</u>
Long-term liabilities:		
Pension bonds payable	483,475	571,765
Accrued compensated absences	180,723	137,687
Net pension liability	1,917,954	3,645,992
	<u>2,582,152</u>	<u>4,355,444</u>
	<u>2,976,479</u>	<u>4,677,193</u>
DEFERRED INFLOWS OF RESOURCES		
Pension related items	<u>1,546,067</u>	<u>115,585</u>
	<u>1,546,067</u>	<u>115,585</u>
NET POSITION		
Investment in capital assets	144,418	180,087
Unrestricted	(1,555,051)	(2,252,968)
	<u>\$ (1,410,633)</u>	<u>\$ (2,072,881)</u>

BENTON COUNTY, OREGON**MANAGEMENT SERVICE FUND***STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**For the Years Ended June 30, 2022 and 2021*

	<u>2022</u>	<u>2021</u>
OPERATING REVENUES		
Charges for services	\$ 6,119,567	\$ 5,165,402
Miscellaneous	10,116	1,645
Total operating revenues	<u>6,129,683</u>	<u>5,167,047</u>
OPERATING EXPENSES		
Personal services	3,806,395	3,927,255
Materials and services	1,935,919	1,895,910
Depreciation	35,668	38,058
Total operating expenses	<u>5,777,982</u>	<u>5,861,223</u>
Operating income (loss)	351,701	(694,176)
NONOPERATING REVENUES (EXPENSES)		
Investment earnings	<u>6,205</u>	<u>7,077</u>
Income (loss) before transfers	357,906	(687,099)
Transfers in	409,304	482,587
Transfers out	<u>(104,962)</u>	<u>(142,671)</u>
Change in net position	662,248	(347,183)
Total net position - beginning	<u>(2,072,881)</u>	<u>(1,725,698)</u>
Total net position - ending	<u><u>\$ (1,410,633)</u></u>	<u><u>\$ (2,072,881)</u></u>

BENTON COUNTY, OREGON**MANAGEMENT SERVICE FUND**

STATEMENTS OF CASH FLOWS

For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from internal customers	\$ 6,097,621	\$ 5,135,374
Receipts from external customers	21,946	21,946
Miscellaneous	10,116	1,645
Payments to suppliers	(1,854,645)	(1,904,426)
Payroll costs	(3,802,689)	(3,366,999)
<i>Net cash provided by (used in) operating activities</i>	<u>472,349</u>	<u>(112,460)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Principal paid on noncapital debt	(77,759)	(67,771)
Transfers in	409,304	482,587
Transfers out	(104,962)	(142,671)
<i>Net cash provided by (used in) noncapital financing activities</i>	<u>226,583</u>	<u>272,145</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	6,205	7,077
Net cash provided by investing activities	<u>6,205</u>	<u>7,077</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	705,137	166,762
<i>Cash and cash equivalents - beginning</i>	<u>986,974</u>	<u>820,212</u>
<i>Cash and cash equivalents - ending</i>	<u><u>\$ 1,692,111</u></u>	<u><u>\$ 986,974</u></u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income	\$ 351,701	\$ (694,176)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) by operating activities:		
Depreciation/amortization	35,668	38,058
Change in:		
Receivables	-	(8,083)
Prepays	52,467	(41,459)
Net pension liability	(1,728,038)	694,838
Deferred inflows/outflows	1,655,467	(99,446)
Compensated absences	47,184	(28,345)
Payables	57,900	26,153
<i>Net cash provided (used) by operating activities</i>	<u><u>\$ 472,349</u></u>	<u><u>\$ (112,460)</u></u>

BENTON COUNTY, OREGON**MANAGEMENT SERVICE FUND****SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)**

For the Biennium Ending June 30, 2023

As of June 30, 2022

	<i>Budget</i>	<i>Biennium Actuals</i>		<i>Biennium Totals</i>	<i>Variance with Budget</i>
		<i>FY 2022</i>	<i>FY 2023</i>		
REVENUES					
Charges for services	\$ 12,340,440	\$ 6,119,567	\$ -	\$ 6,119,567	\$ (6,220,873)
Interest earnings	10,000	6,205	-	6,205	(3,795)
Miscellaneous	-	10,115	-	10,115	10,115
Total revenues	12,350,440	6,135,887	-	6,135,887	(6,214,553)
EXPENDITURES					
<i>General government</i>					
Personal services	8,520,474	3,936,744	-	3,936,744	4,583,730
Materials and services	4,513,936	1,935,919	-	1,935,919	2,578,017
Contingency	147,574	-	-	-	147,574
Total expenditures	13,181,984	5,872,663	-	5,872,663	7,309,321
Excess (deficiency) of revenues over (under) expenditures	(831,544)	263,224	-	263,224	1,094,768
OTHER FINANCING SOURCES (USES)					
Transfers in	331,544	331,544	-	331,544	-
Total other financing sources (uses)	331,544	331,544	-	331,544	-
Change in fund balance	(500,000)	594,768	-	594,768	1,094,768
<i>Fund balance - beginning</i>	500,000	994,865	1,589,633	994,865	494,865
<i>Fund balance - ending</i>	\$ -	\$ 1,589,633	\$ 1,589,633	\$ 1,589,633	\$ 1,589,633

BENTON COUNTY, OREGON
HEALTH MANAGEMENT SERVICES FUND
STATEMENTS OF NET POSITION
June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,205,373	\$ 389,942
Accounts receivable	77,980	8,980
Prepays	13,438	8,733
Total current assets	<u>1,296,791</u>	<u>407,655</u>
Noncurrent assets:		
Capital assets:		
Intangibles	564,383	564,383
Equipment	61,376	61,376
Less accumulated depreciation	<u>(602,527)</u>	<u>(596,902)</u>
Total capital assets (net of accumulated depreciation)	<u>23,232</u>	<u>28,857</u>
Total assets	<u>1,320,023</u>	<u>436,512</u>
DEFERRED OUTFLOWS OF RESOURCES		
Pension related items	<u>903,302</u>	<u>1,154,249</u>
LIABILITIES		
Current liabilities:		
Accounts payable	48,696	9,865
Accrued payroll	122,080	120,084
Accrued compensated absences	34,766	69,604
Bonds payable	<u>104,640</u>	<u>92,160</u>
Total current liabilities	<u>310,182</u>	<u>291,713</u>
Long-term liabilities:		
PERS bonds payable	569,920	674,560
Accrued compensated absences	134,455	137,521
Net pension liability	<u>1,470,432</u>	<u>2,999,122</u>
Total long-term liabilities	<u>2,174,807</u>	<u>3,811,203</u>
Total liabilities	<u>2,484,989</u>	<u>4,102,916</u>
DEFERRED INFLOWS OF RESOURCES		
Pension related items	<u>1,185,318</u>	<u>95,078</u>
NET POSITION		
Investment in capital assets	23,232	28,857
Unrestricted	<u>(1,470,214)</u>	<u>(2,636,090)</u>
Total net position	<u>\$ (1,446,982)</u>	<u>\$ (2,607,233)</u>

BENTON COUNTY, OREGON**HEALTH MANAGEMENT SERVICES FUND****STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION***For the Years Ended June 30, 2022 and 2021*

	<u>2022</u>	<u>2021</u>
OPERATING REVENUES		
Charges for services	\$ 4,370,167	\$ 2,819,362
Miscellaneous revenues	-	60
Total operating revenues	<u>4,370,167</u>	<u>2,819,422</u>
OPERATING EXPENSES		
Personal services	2,611,588	3,190,483
Materials and services	792,738	740,994
Depreciation	5,624	5,624
Total operating expenses	<u>3,409,950</u>	<u>3,937,101</u>
Operating income (loss)	960,217	(1,117,679)
NONOPERATING REVENUES		
Investment earnings	<u>5,083</u>	<u>9,694</u>
Income (loss) before transfers	965,300	(1,107,985)
TRANSFERS		
Transfers in	275,160	80,320
Transfers out	<u>(80,209)</u>	<u>(113,939)</u>
Change in net position	1,160,251	(1,141,604)
Total net position - beginning	<u>(2,607,233)</u>	<u>(1,465,629)</u>
Total net position - ending	<u><u>\$ (1,446,982)</u></u>	<u><u>\$ (2,607,233)</u></u>

BENTON COUNTY, OREGON
HEALTH MANAGEMENT SERVICES FUND
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from internal customers	\$ 4,301,167	\$ 2,819,562
Miscellaneous	-	60
Payment to suppliers	(758,612)	(738,121)
Payroll costs	(2,834,999)	(2,733,436)
Net cash provided by operating activities	<u>707,556</u>	<u>(651,935)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Principal paid on noncapital debt	(92,160)	(80,320)
Transfers in	275,160	80,320
Transfers out	(80,209)	(113,939)
Net cash (used in) noncapital financing activities	<u>102,791</u>	<u>(113,939)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	5,084	9,694
Net cash provided by investing activities	<u>5,084</u>	<u>9,694</u>
Net increase (decrease) in cash and cash equivalents	815,431	(756,180)
<i>Cash and cash equivalents - beginning</i>	<u>389,942</u>	<u>1,146,122</u>
<i>Cash and cash equivalents - ending</i>	<u><u>\$ 1,205,373</u></u>	<u><u>\$ 389,942</u></u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ 960,217	\$ (1,117,679)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation/amortization	5,624	5,624
Change in:		
Receivables	(69,000)	200
Prepays	(4,705)	2,029
Net pension liability	(1,528,691)	571,559
Deferred inflows/outflows	1,341,187	(81,801)
Compensated absences	(37,904)	(33,790)
Payables	40,828	1,923
Net cash provided by operating activities	<u><u>\$ 707,556</u></u>	<u><u>\$ (651,935)</u></u>

BENTON COUNTY, OREGON**HEALTH MANAGEMENT SERVICES FUND***SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)**For the Biennium Ending June 30, 2023**As of June 30, 2022*

	<i>Budget</i>	<i>Biennium Actuals</i>		<i>Biennium Totals</i>	<i>Variance with Budget</i>
		<i>FY 2022</i>	<i>FY 2023</i>		
REVENUES					
Charges for services	\$ 8,491,308	\$ 4,370,167	\$ -	\$ 4,370,167	\$ (4,121,141)
Intergovernmental	-	-	-	-	-
Interest earnings	20,000	5,083	-	5,083	(14,917)
Total revenues	8,511,308	4,375,250	-	4,375,250	(4,136,058)
EXPENDITURES					
<i>Health services</i>					
Personal services	7,334,578	2,917,206	-	2,917,206	4,417,372
Materials and services	1,559,730	792,738	-	792,738	766,992
Total expenditures	8,894,308	3,709,944	-	3,709,944	5,184,364
Excess (deficiency) of revenues over (under) expenditures	(383,000)	665,306	-	665,306	1,048,306
OTHER FINANCING SOURCES (USES)					
Transfers in	183,000	183,000	-	183,000	-
Total other financing sources (uses)	183,000	183,000	-	183,000	-
Change in fund balance	(200,000)	848,306	-	848,306	1,048,306
Fund balance - beginning	200,000	277,706	1,126,012	277,706	77,706
Fund balance - ending	\$ -	\$ 1,126,012	\$ 1,126,012	\$ 1,126,012	\$ 1,126,012

BENTON COUNTY, OREGON
EMPLOYEE BENEFITS TRUST FUND
 STATEMENTS OF NET POSITION
 June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 4,887,410	\$ 3,829,748
Accounts receivable	145,824	-
	<u>5,033,234</u>	<u>3,829,748</u>
Total assets		
	<u>5,033,234</u>	<u>3,829,748</u>
LIABILITIES		
Current liabilities:		
Accounts payable	69,628	78,536
	<u>69,628</u>	<u>78,536</u>
Total liabilities		
	<u>69,628</u>	<u>78,536</u>
NET POSITION		
Unrestricted	4,963,606	3,751,212
	<u>4,963,606</u>	<u>3,751,212</u>
Total net position		
	<u>\$ 4,963,606</u>	<u>\$ 3,751,212</u>

BENTON COUNTY, OREGON**EMPLOYEE BENEFITS TRUST FUND***STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**For the Years Ended June 30, 2022 and 2021*

	<u>2022</u>	<u>2021</u>
OPERATING REVENUES		
Charges for services	\$ 8,863,484	\$ 8,213,586
Miscellaneous	160,824	30,447
Total operating revenues	<u>9,024,308</u>	<u>8,244,033</u>
OPERATING EXPENSES		
Personal services	186,483	362,408
Materials and services	7,646,211	7,099,792
Total operating expenses	<u>7,832,694</u>	<u>7,462,200</u>
Operating income (loss)	1,191,614	781,833
NONOPERATING REVENUES		
Investment earnings	<u>20,780</u>	<u>37,129</u>
Income before transfers	1,212,394	818,962
Transfers out	<u>-</u>	<u>(275,000)</u>
Change in net position	1,212,394	543,962
Total net position - beginning	<u>3,751,212</u>	<u>3,207,250</u>
Total net position - ending	<u><u>\$ 4,963,606</u></u>	<u><u>\$ 3,751,212</u></u>

BENTON COUNTY, OREGON
EMPLOYEE BENEFITS TRUST FUND
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2022 and 2021

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from internal customers	\$ 8,717,660	\$ 8,213,586
Miscellaneous	160,824	30,447
Payments to suppliers	(7,655,119)	(7,184,148)
Payroll costs	(186,483)	(362,408)
<i>Net cash provided by (used in) operating activities</i>	<u>1,036,882</u>	<u>697,477</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers out	-	(275,000)
<i>Net cash provided by (used in) noncapital financing activities</i>	<u>-</u>	<u>(275,000)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	20,780	37,129
<i>Net cash provided by investing activities</i>	<u>20,780</u>	<u>37,129</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	1,057,662	459,606
<i>Cash and cash equivalents - beginning</i>	<u>3,829,748</u>	<u>3,370,142</u>
<i>Cash and cash equivalents - ending</i>	<u>\$ 4,887,410</u>	<u>\$ 3,829,748</u>
 Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ 1,191,614	\$ 781,833
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Receivables	(145,824)	-
Payables	(8,908)	(84,356)
<i>Net cash provided by (used in) operating activities</i>	<u>\$ 1,036,882</u>	<u>\$ 697,477</u>

BENTON COUNTY, OREGON**EMPLOYEE BENEFITS TRUST FUND***SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)**For the Biennium Ending June 30, 2023**As of June 30, 2022*

	<i>Budget</i>	<i>Biennium Actuals</i>		<i>Biennium Totals</i>	<i>Variance with Budget</i>
		<i>FY 2022</i>	<i>FY 2023</i>		
REVENUES					
Charges for services	\$ 20,124,000	\$ 8,863,484	\$ -	\$ 8,863,484	\$ (11,260,516)
Intergovernmental	-	15,000	-	15,000	15,000
Miscellaneous	30,000	145,824	-	145,824	115,824
Interest earnings	64,900	20,780	-	20,780	(44,120)
Total revenues	20,218,900	9,045,088	-	9,045,088	(11,173,812)
EXPENDITURES					
<i>General government</i>					
Personal services	442,000	186,483	-	186,483	255,517
Materials and services	19,112,354	7,646,211	-	7,646,211	11,466,143
Contingency	4,526,746	-	-	-	4,526,746
Total expenditures	24,081,100	7,832,694	-	7,832,694	16,248,406
Change in fund balance	(3,862,200)	1,212,394	-	1,212,394	5,074,594
Fund balance - beginning	3,862,200	3,751,212	4,963,606	3,751,212	(110,988)
Fund balance - ending	\$ -	\$ 4,963,606	\$ 4,963,606	\$ 4,963,606	\$ 4,963,606

BENTON COUNTY, OREGON
TREASURY MANAGEMENT FUND
STATEMENTS OF NET POSITION
June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Current assets:		
Cash	\$ 55,415	\$ -
Interest receivable	<u>8,826</u>	<u>18,480</u>
Total current assets	<u>64,241</u>	<u>18,480</u>
Capital assets:		
Equipment	18,495	18,495
Accumulated depreciation	<u>(18,495)</u>	<u>(18,495)</u>
Total capital assets, net of accumulated depreciation	<u>-</u>	<u>-</u>
Total assets	<u>64,241</u>	<u>18,480</u>
 NET POSITION		
Unrestricted	<u>64,241</u>	<u>18,480</u>
Total net position	<u><u>\$ 64,241</u></u>	<u><u>\$ 18,480</u></u>

BENTON COUNTY, OREGON

TREASURY MANAGEMENT FUND

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
OPERATING REVENUES		
Investment earnings	\$ 461,970	\$ 586,760
Miscellaneous	<u>610</u>	<u>802</u>
Total operating revenues	<u>462,580</u>	<u>587,562</u>
OPERATING EXPENSES		
Materials and services	<u>416,819</u>	<u>717,328</u>
Total operating expenses	<u>416,819</u>	<u>717,328</u>
Operating income (loss)	45,761	(129,766)
Total net position - beginning	<u>18,480</u>	<u>148,246</u>
Total net position - ending	<u><u>\$ 64,241</u></u>	<u><u>\$ 18,480</u></u>

BENTON COUNTY, OREGON
TREASURY MANAGEMENT FUND
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2022 and 2020

	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Investment earnings	\$ 471,624	\$ 611,025
Miscellaneous	610	802
Payments to suppliers	-	-
Interest earnings distributed	(416,819)	(717,328)
<i>Net cash provided by (used in) operating activities</i>	<u>55,415</u>	<u>(105,501)</u>
<i>Cash and cash equivalents - beginning</i>	<u>-</u>	<u>105,501</u>
<i>Cash and cash equivalents - ending</i>	<u><u>\$ 55,415</u></u>	<u><u>\$ -</u></u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ 45,761	(129,766)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Change in:		
Receivables	9,654	24,265
<i>Net cash provided by (used in) operating activities</i>	<u><u>\$ 55,415</u></u>	<u><u>\$ (105,501)</u></u>

BENTON COUNTY, OREGON
TREASURY MANAGEMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (BUDGET AND ACTUAL)

For the Biennium Ending June 30, 2023

As of June 30, 2022

	<i>Budget</i>	<i>Biennium Actuals</i>		<i>Biennium Total</i>	<i>Variance with Budget</i>
		<i>FY 2022</i>	<i>FY 2023</i>		
REVENUES					
Interest	\$ 1,800,000	\$ 461,970	\$ -	\$ 461,970	\$ (1,338,030)
Miscellaneous	-	610	-	610	610
Total revenues	<u>1,800,000</u>	<u>462,580</u>	<u>-</u>	<u>462,580</u>	<u>(1,337,420)</u>
EXPENDITURES					
General government					
Materials and services	<u>1,925,000</u>	<u>416,819</u>	<u>-</u>	<u>416,819</u>	<u>1,508,181</u>
Total expenditures	<u>1,925,000</u>	<u>416,819</u>	<u>-</u>	<u>416,819</u>	<u>1,508,181</u>
Excess (deficiency) of revenues over (under) expenditures	(125,000)	45,761	-	45,761	170,761
Fund balance - beginning	<u>125,000</u>	<u>75,586</u>	<u>121,347</u>	<u>75,586</u>	<u>(49,414)</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 121,347</u>	<u>\$ 121,347</u>	<u>\$ 121,347</u>	<u>\$ 121,347</u>

FIDUCIARY FUNDS

Private-Purpose Trust – Accounts for assets held by the County in a trustee capacity for private organizations and individuals to be used for beautification of the County Courthouse and promotion of open space.

Tax Title Land – Accounts for the management of tax foreclosed properties.

Property Tax Distribution – Accounts for assets held by the County on an interim basis, the County has no management responsibility for these assets.

BENTON COUNTY, OREGON
PRIVATE-PURPOSE TRUST FUNDS
 COMBINING STATEMENT OF NET POSITION
 June 30, 2022

	<u>Trust</u>	<u>Tax Title Land</u>	<u>Totals</u>
ASSETS			
Cash and investments	\$ 845,962	\$ 567,842	\$ 1,413,804
Prepays	750	-	750
	<u>846,712</u>	<u>567,842</u>	<u>1,414,554</u>
LIABILITIES			
Accounts payable	20,196	-	20,196
Other liabilities	44,591	250	44,841
	<u>64,787</u>	<u>250</u>	<u>65,037</u>
NET POSITION			
Held in trust	<u>\$ 781,925</u>	<u>\$ 567,592</u>	<u>\$ 1,349,517</u>

BENTON COUNTY, OREGON**PRIVATE-PURPOSE TRUST FUNDS***COMBINING STATEMENT OF CHANGES IN NET POSITION**For the Year Ended June 30, 2022*

	<u>Trust</u>	<u>Tax Title Land</u>	<u>Totals</u>
ADDITIONS			
Contributions:	\$ 1,813	\$ -	\$ 1,813
Intergovernmental	265,895	-	265,895
Timber sales	275,110	-	275,110
Charges for services	74,489	-	74,489
Interest earnings	<u>3,870</u>	<u>2,875</u>	<u>6,745</u>
Total additions	<u>621,177</u>	<u>2,875</u>	<u>624,052</u>
DEDUCTIONS			
Personal services	21,940	-	21,940
Materials and services	<u>314,778</u>	<u>42</u>	<u>314,820</u>
Total deductions	<u>336,718</u>	<u>42</u>	<u>336,760</u>
Change in net position	284,459	2,833	287,292
<i>Net position - beginning</i>	<u>497,466</u>	<u>564,759</u>	<u>1,062,225</u>
<i>Net position - ending</i>	<u>\$ 781,925</u>	<u>\$ 567,592</u>	<u>\$ 1,349,517</u>

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OTHER FINANCIAL SCHEDULES



Panoramic View of Benton County

BENTON COUNTY, OREGON**SCHEDULE OF BONDS PAYABLE***For the Year Ended June 30, 2022*

	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Balance July 1, 2021</u>	<u>Bond Issuance</u>	<u>Bond Maturities</u>	<u>Balance June 30, 2022</u>
General obligation bonds						
2018 Construction debt	3/7/2018	7,000,000	5,860,000	-	420,000	5,440,000
2020 General obligation bonds	6/23/2020	10,575,000	10,230,000	-	330,000	9,900,000
Total general obligation bonds			16,090,000	-	750,000	15,340,000
Pension obligation bonds						
2002 PERS pension bonds	3/13/2002	11,662,750	7,070,000	-	900,000	6,170,000
2004 PERS pension bonds	5/27/2004	7,490,000	4,910,000	-	540,000	4,370,000
Total Pension obligation bonds			11,980,000	-	1,440,000	10,540,000
Total all bonds			\$ 28,070,000	\$ -	\$ 2,190,000	\$ 25,880,000

BENTON COUNTY, OREGON**SCHEDULE OF BOND INTEREST TRANSACTIONS AND FUTURE MATURITIES***For the Year Ended June 30, 2022*

	<u>Interest Rates</u>	<u>Balance June 30, 2021</u>	<u>New Debt</u>	<u>Coupons Maturing</u>	<u>Balance June 30, 2022</u>
General obligation bonds					
2018 Construction debt	2.75%	\$ 1,099,724	\$ -	\$ 161,150	\$ 938,574
2020 General obligation bonds	3.00%	<u>3,996,291</u>	<u>-</u>	<u>263,355</u>	<u>3,732,936</u>
Total general obligation bonds		<u>5,096,015</u>	<u>-</u>	<u>424,505</u>	<u>4,671,510</u>
Pension obligation bonds					
2002 PERS pension bonds	7%	2,034,450	-	484,295	1,550,155
2004 PERS pension bonds	7%	<u>1,236,789</u>	<u>-</u>	<u>298,344</u>	<u>938,445</u>
Total pension obligation bonds		<u>3,271,239</u>	<u>-</u>	<u>782,639</u>	<u>2,488,600</u>
Total all bonds		<u>\$ 8,367,254</u>	<u>\$ -</u>	<u>\$ 1,207,144</u>	<u>\$ 7,160,110</u>

BENTON COUNTY, OREGON*SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS*

June 30, 2022

<i>Year of Maturity</i>	<i>2020 Bonds</i>		<i>2018 Loan</i>		<i>PERS Pension Bonds</i>		<i>Total</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2023	\$ 335,000	\$ 260,022	\$ 430,000	\$ 149,600	\$ 1,635,000	\$ 688,509	\$ 2,400,000	\$ 1,098,131
2024	335,000	255,935	440,000	137,775	1,855,000	581,605	2,630,000	975,315
2025	340,000	251,044	455,000	125,675	770,000	459,746	1,565,000	836,465
2026	345,000	245,740	465,000	113,163	2,340,000	412,815	3,150,000	771,718
2027	355,000	239,254	480,000	100,375	2,620,000	259,057	3,455,000	598,686
2028	360,000	232,296	495,000	87,175	1,320,000	86,868	2,175,000	406,339
2029	370,000	224,664	505,000	73,563	-	-	875,000	298,227
2030	375,000	216,376	520,000	59,675	-	-	895,000	276,051
2031	385,000	207,789	535,000	45,375	-	-	920,000	253,164
2032	395,000	198,510	550,000	30,662	-	-	945,000	229,172
2033	405,000	188,556	565,000	15,536	-	-	970,000	204,092
2034	415,000	177,000	-	-	-	-	415,000	177,000
2035	430,000	164,550	-	-	-	-	430,000	164,550
2036	440,000	151,650	-	-	-	-	440,000	151,650
2037	455,000	138,450	-	-	-	-	455,000	138,450
2038	470,000	124,800	-	-	-	-	470,000	124,800
2039	480,000	110,700	-	-	-	-	480,000	110,700
2040	495,000	96,300	-	-	-	-	495,000	96,300
2041	510,000	81,450	-	-	-	-	510,000	81,450
2042	525,000	66,150	-	-	-	-	525,000	66,150
2043	545,000	50,400	-	-	-	-	545,000	50,400
2044	560,000	34,050	-	-	-	-	560,000	34,050
2045	575,000	17,250	-	-	-	-	575,000	17,250
Total	\$ 9,900,000	\$ 3,732,936	\$ 5,440,000	\$ 938,574	\$ 10,540,000	\$ 2,488,600	\$ 25,880,000	\$ 7,160,110

BENTON COUNTY, OREGON**2002 PERS PENSION BOND DEBT SERVICE SCHEDULE**

June 30, 2022

<u>Year of Maturity</u>	<u>Payment Amount</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
2022				\$ 6,170,000
2023	\$ 1,447,645	\$ 1,025,000	\$ 422,645	5,145,000
2024	1,517,433	1,165,000	352,433	3,980,000
2025	272,630	-	272,630	3,980,000
2026	1,747,630	1,475,000	272,630	2,505,000
2027	1,826,593	1,655,000	171,593	850,000
2028	908,224	850,000	58,224	-
Total	\$ 7,720,155	\$ 6,170,000	\$ 1,550,155	

BENTON COUNTY, OREGON

2004 PERS PENSION BOND DEBT SERVICE SCHEDULE

June 30, 2022

<u><i>Year of Maturity</i></u>	<u><i>Payment Amount</i></u>	<u><i>Principal</i></u>	<u><i>Interest</i></u>	<u><i>Balance</i></u>
2022				\$ 4,370,000
2023	\$ 875,864	\$ 610,000	\$ 265,864	3,760,000
2024	919,172	690,000	229,172	3,070,000
2025	957,116	770,000	187,116	2,300,000
2026	1,005,185	865,000	140,185	1,435,000
2027	1,052,464	965,000	87,464	470,000
2028	498,644	470,000	28,644	-
<i>Total</i>	<u>\$ 5,308,445</u>	<u>\$ 4,370,000</u>	<u>\$ 938,445</u>	

BENTON COUNTY, OREGON

2018 Construction Debt

DEBT SERVICE SCHEDULE

June 30, 2022

<i>Year of Maturity</i>	<i>Payment Amount</i>	<i>Principal</i>	<i>Interest</i>	<i>Balance</i>
2022				\$ 5,440,000
2023	\$ 579,600	\$ 430,000	\$ 149,600	5,010,000
2024	577,775	440,000	137,775	4,570,000
2025	580,675	455,000	125,675	4,115,000
2026	578,163	465,000	113,163	3,650,000
2027	580,375	480,000	100,375	3,170,000
2028	582,175	495,000	87,175	2,675,000
2029	578,563	505,000	73,563	2,170,000
2030	579,675	520,000	59,675	1,650,000
2031	580,375	535,000	45,375	1,115,000
2032	580,662	550,000	30,662	565,000
2033	580,536	565,000	15,536	-
Total	\$ 6,378,574	\$ 5,440,000	\$ 938,574	

BENTON COUNTY, OREGON

2020 GO Bond

DEBT SERVICE SCHEDULE

June 30, 2022

<i>Year of Maturity</i>	<i>Payment Amount</i>	<i>Principal</i>	<i>Interest</i>	<i>Balance</i>
2022				\$ 9,900,000
2023	\$ 595,022	\$ 335,000	\$ 260,022	9,565,000
2024	590,935	335,000	255,935	9,230,000
2025	591,044	340,000	251,044	8,890,000
2026	590,740	345,000	245,740	8,545,000
2027	594,254	355,000	239,254	8,190,000
2028	592,296	360,000	232,296	7,830,000
2029	594,664	370,000	224,664	7,460,000
2030	591,376	375,000	216,376	7,085,000
2031	592,789	385,000	207,789	6,700,000
2032	593,510	395,000	198,510	6,305,000
2033	593,556	405,000	188,556	5,900,000
2034	592,000	415,000	177,000	5,485,000
2035	594,550	430,000	164,550	5,055,000
2036	591,650	440,000	151,650	4,615,000
2037	593,450	455,000	138,450	4,160,000
2038	594,800	470,000	124,800	3,690,000
2039	590,700	480,000	110,700	3,210,000
2040	591,300	495,000	96,300	2,715,000
2041	591,450	510,000	81,450	2,205,000
2042	591,150	525,000	66,150	1,680,000
2043	595,400	545,000	50,400	1,135,000
2044	594,050	560,000	34,050	575,000
2045	592,250	575,000	17,250	-
Total	\$ 13,632,936	\$ 9,900,000	\$ 3,732,936	

BENTON COUNTY, OREGON

SCHEDULE OF CASH ON HAND AND CASH TRANSACTIONS OF INDEPENDENTLY

ELECTED OFFICIALS

For the Year Ended June 30, 2022

There is no cash on hand or cash transactions of independently elected officials for fiscal year ending June 30, 2022.

BENTON COUNTY, OREGON

SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS

BY PROGRAM WITHIN FUND

For the Biennium Ending June 30, 2023

Fund/Appropriation	Biennium		Variance with Budget
	Budget	Actuals	
General			
General government	\$ 28,289,854	\$ 11,758,507	\$ 16,531,347
Public safety	28,755,431	12,897,408	15,858,023
Health services	28,490,964	10,994,145	17,496,819
Justice services	12,978,981	5,454,677	7,524,304
Community services	834,375	341,910	492,465
Cultural and educational services	251,440	125,720	125,720
Parks and natural resources	4,481,143	1,902,881	2,578,262
Contingency	7,856,957	-	7,856,957
Interfund loans and transfers	8,427,831	3,689,713	4,738,118
	<u>120,366,976</u>	<u>47,164,961</u>	<u>73,202,015</u>
Road			
Public works	23,723,553	8,056,980	15,666,573
Contingency	1,390,399	-	1,390,399
	<u>25,113,952</u>	<u>8,056,980</u>	<u>17,056,972</u>
County school			
Cultural and educational services	844,100	275,608	568,492
Fair			
Cultural and educational services	2,003,311	952,456	1,050,855
Contingency	596,910	-	596,910
Interfund transfers	121,600	-	121,600
	<u>2,721,821</u>	<u>952,456</u>	<u>1,769,365</u>
American Rescue Plan			
General government	11,870,000	1,574,361	10,295,639
Contingency	8,147,056	-	8,147,056
Interfund transfers	2,780,000	1,000,000	1,780,000
	<u>22,797,056</u>	<u>2,574,361</u>	<u>20,222,695</u>
Library service district			
Cultural and educational services	6,700,872	3,292,872	3,408,000
Land corner preservation			
Public works	277,854	74,521	203,333
Contingency	158,296	-	158,296
	<u>436,150</u>	<u>74,521</u>	<u>361,629</u>
Special grant			
Community services	1,464,000	389,509	1,074,491
Interfund transfers	70,000	-	70,000
	<u>1,534,000</u>	<u>389,509</u>	<u>1,144,491</u>
Oregon health plan			
Interfund transfers	720,000	668,726	51,274
	<u>720,000</u>	<u>668,726</u>	<u>51,274</u>
Court security			
Justice services	136,347	51,683	84,664
Local option levy			
General government	2,456	2,114	342
Public safety	8,786,879	3,989,336	4,797,543
Health services	522,433	181,420	341,013
Justice services	1,674,555	696,066	978,489
Contingency	2,153,250	-	2,153,250
Interfund transfers	8,439,951	4,229,037	4,210,914
	<u>21,579,524</u>	<u>9,097,973</u>	<u>12,481,551</u>

BENTON COUNTY, OREGON

SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS, continued

BY PROGRAM WITHIN FUND

For the Biennium Ending June 30, 2023

<i>Fund/Appropriation</i>	<i>Biennium</i>		<i>Variance with Budget</i>
	<i>Budget</i>	<i>Actual</i>	
Special transportation			
Community services	\$ 7,556,713	\$ 2,164,577	\$ 5,392,136
Contingency	4,118,214	-	4,118,214
	<u>11,674,927</u>	<u>2,164,577</u>	<u>9,510,350</u>
Title III projects			
General government	19,125	422	18,703
Cemetery operations			
General government	45,516	11,583	33,933
Contingency	8,524	-	8,524
Interfund transfers out	14,000	7,000	7,000
	<u>68,040</u>	<u>18,583</u>	<u>49,457</u>
OSU Agricultural Extension CSD			
Community service	766,665	766,443	222
Contingency	53,408	-	53,408
	<u>820,073</u>	<u>766,443</u>	<u>53,630</u>
Alsea Human Services CSD			
Cultural and educational	41,000	30,940	10,060
Contingency	6,000	-	6,000
	<u>47,000</u>	<u>30,940</u>	<u>16,060</u>
911 CSD			
Public safety	7,713,615	3,788,724	3,924,891
Debt service			
Debt service	4,548,100	2,223,489	2,324,611
General capital improvement			
Capital improvement	3,042,269	70,866	2,971,403
Health center			
Health services	52,677,955	25,144,975	27,532,980
Contingency	3,826,622	-	3,826,622
	<u>56,504,577</u>	<u>25,144,975</u>	<u>31,359,602</u>
Enterprise operations			
General government	3,644,428	2,704,431	939,997
Parks & natural resouces	249,666	144,417	105,249
Contingency	354,172	-	354,172
Interfund transfers out	691,831	302,990	388,841
	<u>4,248,266</u>	<u>2,848,848</u>	<u>1,399,418</u>
East Linn clinic			
Health services	7,317,187	3,503,492	3,813,695
Contingency	300,001	-	300,001
Interfund transfers out	1,435,670	-	1,435,670
	<u>7,617,188</u>	<u>3,503,492</u>	<u>4,113,696</u>

BENTON COUNTY, OREGON*SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS, continued**BY PROGRAM WITHIN FUND**For the Biennium Ending June 30, 2023*

Fund	Biennium		Variance with Budget
	Budget	Actual	
Intragovernmental service			
General government	16,634,903	10,811,529	5,823,374
Public safety	1,629,256	636,629	992,627
Debt service	2,236,751	1,118,002	1,118,749
Contingency	3,880,013	-	3,880,013
Interfund transfers out	1,381,544	831,544	550,000
	<u>25,762,467</u>	<u>13,397,704</u>	<u>11,814,763</u>
Management services			
General government	\$ 13,034,410	\$ 5,872,663	\$ 7,161,747
Contingency	147,574	-	147,574
	<u>13,181,984</u>	<u>5,872,663</u>	<u>7,309,321</u>
Health management services			
Health services	<u>8,894,308</u>	<u>3,709,944</u>	<u>5,184,364</u>
Employee benefits trust			
General government	19,554,354	7,832,693	11,721,661
Contingency	4,526,746	-	4,526,746
	<u>24,081,100</u>	<u>7,832,693</u>	<u>16,248,407</u>
Treasury management			
General government	<u>1,925,000</u>	<u>416,819</u>	<u>1,508,181</u>
Tax title land			
General government	95,000	42	94,958
Contingency	412,600	-	412,600
	<u>507,600</u>	<u>42</u>	<u>507,558</u>
Trust			
Public safety	222,154	39,960	182,194
Justice services	89,943	46,103	43,840
Cultural and educational	32,630	10,373	22,257
Trust	568,342	203,531	364,811
Contingency	140,757	-	140,757
Interfund loans and transfers	59,140	36,751	22,389
	<u>1,112,966</u>	<u>336,718</u>	<u>776,248</u>

STATISTICAL SECTION

This section of the comprehensive annual financial report presents detailed information as a context for understanding what the financial statements, note disclosures, and required supplementary information say about the County’s overall financial health.

Contents	Page
Financial Trends	187-191
<i>These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.</i>	
Revenue Capacity	192-196
<i>These schedules contain information to help the reader assess the County’s most significant local revenue source, the property tax.</i>	
Debt Capacity	197-201
<i>These schedules present information to help the reader assess the affordability of the County’s current level of outstanding debt and the County’s ability to issue debt in the future.</i>	
Demographic and Economic Information	202-204
<i>These schedules present information to help the reader understand the environment within which the County’s financial activities take place.</i>	
Operating Information	205-207
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.</i>	

BENTON COUNTY, OREGON**NET POSITION BY COMPONENT**

Last Ten Fiscal Years

(accrual basis of accounting)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Governmental activities										
Net investment in capital assets	\$ 156,168,532	\$ 155,842,941	\$ 155,313,597	\$ 152,092,865	\$ 152,931,025	\$ 151,863,590	\$ 150,962,936	\$ 149,279,146	\$ 149,939,267	\$ 156,003,305
Restricted	7,233,315	10,078,229	1,353,403	505,115	1,373,720	850,913	480,646	1,785,474	12,906,846	6,267,461
Unrestricted	12,521,618	13,171,392	7,523,429	(1,117,369)	(3,485,029)	(209,625)	4,205,775	8,206,632	9,118,471	10,734,580
Total governmental activities net position	\$ 175,923,465	\$ 179,092,562	\$ 164,190,429	\$ 151,480,611	\$ 150,819,716	\$ 152,504,878	\$ 155,649,357	\$ 159,271,252	\$ 171,964,584	\$ 173,005,346
Business-type activities										
Net investment in capital assets	\$ 3,799,473	\$ 3,854,493	\$ 3,837,572	\$ 3,971,366	\$ 4,095,472	\$ 4,006,630	\$ 4,985,865	\$ 4,173,917	\$ 6,832,118	\$ 6,951,653
Restricted	69,924	-	-	-	-	-	-	-	-	-
Unrestricted	-	(1,220,217)	(594,620)	(1,921,691)	(1,677,943)	(2,586,049)	(3,382,926)	(4,441,747)	(9,279,659)	(8,889,986)
Total business-type activities net position	\$ 3,869,397	\$ 2,634,276	\$ 3,242,952	\$ 2,049,675	\$ 2,417,529	\$ 1,420,581	\$ 1,602,939	\$ (267,830)	\$ (2,447,541)	\$ (1,938,333)
Primary government										
Net investment in capital assets	\$ 159,968,005	\$ 159,697,434	\$ 159,151,169	\$ 156,064,231	\$ 157,026,497	\$ 155,870,220	\$ 155,948,801	\$ 153,453,063	\$ 156,771,385	\$ 162,954,958
Restricted	7,303,239	10,078,229	1,353,403	505,115	1,373,720	850,913	480,646	1,785,474	12,906,846	6,267,461
Unrestricted	12,521,618	11,951,175	6,928,809	(3,039,060)	(5,162,972)	(2,795,674)	822,849	3,764,885	(161,188)	1,844,594
Total primary government net position	\$ 179,792,862	\$ 181,726,838	\$ 167,433,381	\$ 153,530,286	\$ 153,237,245	\$ 153,925,459	\$ 157,252,296	\$ 159,003,422	\$ 169,517,043	\$ 171,067,013

BENTON COUNTY, OREGON

CHANGES IN NET POSITION

Last Ten Fiscal Years

(accrual basis of accounting)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Expenses										
<i>Governmental activities:</i>										
General Government	\$ 6,031,263	\$ 5,846,712	\$ 4,976,140	\$ 8,743,552	\$ 7,088,751	\$ 11,027,360	\$ 7,478,418	\$ 14,396,414	\$ 15,222,414	\$ 12,343,816
Public Safety	13,335,832	13,736,386	12,499,917	15,575,923	15,138,217	16,000,427	16,605,488	17,005,129	21,549,942	19,746,151
Public Works	7,476,465	6,969,781	5,617,078	10,604,985	7,518,882	8,554,069	8,910,523	6,719,321	8,231,184	7,696,107
Health Services	9,940,966	10,583,124	9,139,022	14,318,572	13,411,111	11,042,366	12,371,773	9,311,045	11,465,022	9,525,025
Justice Services	4,517,889	4,265,765	3,525,885	5,318,078	4,704,142	4,646,586	5,084,463	5,183,045	6,391,006	5,559,944
Community Services	1,911,830	1,871,668	1,588,730	1,593,336	1,657,488	2,351,041	1,511,734	3,762,304	2,803,163	3,024,874
Cultural & Educational	4,093,227	3,959,851	4,028,555	6,849,860	4,861,848	4,402,696	6,089,679	5,541,621	5,423,335	5,204,876
Parks and natural resources	874,587	1,057,516	841,117	1,129,044	1,045,230	1,077,071	1,206,350	1,408,484	1,502,521	1,701,336
Interest on long-term debt	1,292,619	1,272,135	1,303,125	1,326,390	1,353,095	1,439,754	1,638,582	1,578,317	837,306	770,474
Total governmental activities	<u>49,474,678</u>	<u>49,562,938</u>	<u>43,519,569</u>	<u>65,459,740</u>	<u>56,778,764</u>	<u>60,541,370</u>	<u>60,897,010</u>	<u>64,905,680</u>	<u>73,425,893</u>	<u>65,572,603</u>
<i>Business-type activities:</i>										
Water and sewer	196,496	205,105	180,896	176,301	190,860	185,864	171,024	176,143	165,709	165,074
Health Services	10,849,132	11,800,869	11,836,365	16,761,492	17,967,676	19,843,475	21,259,003	23,826,191	26,267,883	27,683,184
Enterprise Operations	135,238	263,085	57,209	63,332	58,081	66,596	47,436	1,726,246	1,624,224	1,804,204
Total business-type activities	<u>11,180,866</u>	<u>12,269,059</u>	<u>12,074,470</u>	<u>17,001,125</u>	<u>18,216,617</u>	<u>20,095,935</u>	<u>21,477,463</u>	<u>25,728,580</u>	<u>28,057,816</u>	<u>29,652,462</u>
Total expenses	<u>\$ 60,655,544</u>	<u>\$ 61,831,997</u>	<u>\$ 55,594,039</u>	<u>\$ 82,460,865</u>	<u>\$ 74,995,381</u>	<u>\$ 80,637,305</u>	<u>\$ 82,374,473</u>	<u>\$ 90,634,260</u>	<u>\$ 101,483,709</u>	<u>\$ 95,225,065</u>
Program Revenues										
<i>Governmental activities:</i>										
<i>Charges for services</i>										
General government	\$ 620,195	\$ 2,048,709	\$ 597,107	\$ 631,958	\$ 1,998,976	\$ 3,437,788	\$ 521,161	\$ 3,626,003	\$ 1,848,736	\$ 4,020,698
Public safety	383,639	231,320	509,904	372,932	172,919	327,283	293,880	235,961	245,640	338,390
Public works	957,208	657,668	1,216,642	1,323,450	894,304	909,986	1,082,035	974,319	932,707	932,911
Health services	790,090	279,957	882,893	908,068	647,236	1,670,898	1,781,836	2,075,485	1,411,667	1,676,478
Cultural & educational	659,469	622,872	649,993	575,172	635,425	734,935	821,777	663,168	425,646	243,212
Other activities	772,922	731,709	749,258	754,632	530,513	766,095	846,174	792,623	380,302	331,500
Operating grants and contributions	17,997,624	20,285,957	18,445,198	21,758,583	22,913,448	25,181,577	24,771,488	25,739,868	43,267,881	29,311,791
Capital grants and contributions	3,443,181	3,044,492	637,000	-	-	-	14,984	1,003,151	120,075	155,329
Total governmental activities	<u>25,624,328</u>	<u>27,902,684</u>	<u>23,687,995</u>	<u>26,324,795</u>	<u>27,792,821</u>	<u>33,028,562</u>	<u>30,133,335</u>	<u>35,110,578</u>	<u>48,632,654</u>	<u>37,010,309</u>
<i>Business-type activities:</i>										
Charges for services	6,165,678	6,517,918	10,064,536	10,057,144	11,087,484	12,472,251	14,425,570	16,356,586	17,493,282	19,695,443
Operating grants and contributions	3,219,578	3,604,780	4,341,380	4,528,785	5,641,079	6,556,460	5,987,193	7,341,582	8,077,445	9,688,710
Capital grants and contributions	12,986	-	-	-	-	-	888,271	-	-	-
Total business-type activities	<u>9,398,242</u>	<u>10,122,698</u>	<u>14,405,916</u>	<u>14,585,929</u>	<u>16,728,563</u>	<u>19,028,711</u>	<u>21,301,034</u>	<u>23,698,168</u>	<u>25,570,727</u>	<u>29,384,153</u>
Total program revenues	<u>\$ 35,022,570</u>	<u>\$ 38,025,382</u>	<u>\$ 38,093,911</u>	<u>\$ 40,910,724</u>	<u>\$ 44,521,384</u>	<u>\$ 52,057,273</u>	<u>\$ 51,434,369</u>	<u>\$ 58,808,746</u>	<u>\$ 74,203,381</u>	<u>\$ 66,394,462</u>
Net (Expense)/Revenue:										
Governmental activities	\$ (23,850,350)	\$ (21,660,254)	\$ (19,831,574)	\$ (39,134,945)	\$ (28,985,943)	\$ (27,512,808)	\$ (30,763,675)	\$ (29,795,102)	\$ (24,793,239)	\$ (28,562,294)
Business-type activities	(1,782,624)	(2,146,361)	2,331,446	(2,415,196)	(1,488,054)	(1,067,224)	(176,429)	(2,030,412)	(2,487,089)	(268,309)
Total net expense	<u>\$ (25,632,974)</u>	<u>\$ (23,806,615)</u>	<u>\$ (17,500,128)</u>	<u>\$ (41,550,141)</u>	<u>\$ (30,473,997)</u>	<u>\$ (28,580,032)</u>	<u>\$ (30,940,104)</u>	<u>\$ (31,825,514)</u>	<u>\$ (27,280,328)</u>	<u>\$ (28,830,603)</u>

(continued)

BENTON COUNTY, OREGON
CHANGES IN NET POSITION
Last Ten Fiscal Years

(accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Revenues and Other Changes in Net Position										
<i>Governmental activities:</i>										
Property taxes	\$ 22,420,622	\$ 22,300,341	\$ 24,800,396	\$ 24,870,659	\$ 26,935,903	\$ 28,328,807	\$ 29,926,264	\$ 32,268,164	\$ 36,947,466	\$ 38,909,067
Interest and investment earnings	390,339	409,691	319,390	546,093	340,702	526,568	1,275,075	931,947	538,461	119,289
Unrestricted grants and contributions	1,796,791	2,681,602	2,754,639	1,952,954	2,528,484	59,859	2,882,307	257,927	161,324	294,614
Transfers	(1,210,747)	(562,283)	(921,692)	(944,579)	(1,480,041)	53,361	(175,492)	(41,041)	(160,680)	(682,690)
Total general revenues, transfers and special items	<u>23,397,005</u>	<u>24,829,351</u>	<u>26,952,733</u>	<u>26,425,127</u>	<u>28,325,048</u>	<u>28,968,595</u>	<u>33,908,154</u>	<u>33,416,997</u>	<u>37,486,571</u>	<u>38,640,280</u>
<i>Business-type activities:</i>										
Interest and investment earnings	10,820	7,619	6,678	20,691	50,784	50,172	183,295	118,602	48,329	2,803
Unrestricted grants and contributions	24,547	341,338	229,945	256,649	325,083	-	-	-	98,369	92,024
Transfers	1,210,747	562,283	921,692	944,579	1,480,041	(53,361)	175,492	41,041	160,680	682,690
Total business-type activities	<u>1,246,114</u>	<u>911,240</u>	<u>1,158,315</u>	<u>1,221,919</u>	<u>1,855,908</u>	<u>(3,189)</u>	<u>358,787</u>	<u>159,643</u>	<u>307,378</u>	<u>777,517</u>
Total primary government	<u>\$ 24,643,119</u>	<u>\$ 25,740,591</u>	<u>\$ 28,111,048</u>	<u>\$ 27,647,046</u>	<u>\$ 30,180,956</u>	<u>\$ 28,965,406</u>	<u>\$ 34,266,941</u>	<u>\$ 33,576,640</u>	<u>\$ 37,793,949</u>	<u>\$ 39,417,797</u>
Change in Net Position										
Governmental activities	\$ (453,345)	\$ 3,169,097	\$ 7,121,159	\$ (12,709,818)	\$ (660,895)	\$ 1,455,787	\$ 3,144,479	\$ 3,621,895	\$ 12,693,332	\$ 10,077,986
Business-type activities	(536,510)	(1,235,121)	3,489,761	(1,193,277)	367,854	(1,070,413)	182,358	(1,870,769)	(2,179,711)	509,208
Total change in net position	<u>\$ (989,855)</u>	<u>\$ 1,933,976</u>	<u>\$ 10,610,920</u>	<u>\$ (13,903,095)</u>	<u>\$ (293,041)</u>	<u>\$ 385,374</u>	<u>\$ 3,326,837</u>	<u>\$ 1,751,126</u>	<u>\$ 10,513,621</u>	<u>\$ 10,587,194</u>

BENTON COUNTY, OREGON
FUND BALANCES, GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(modified accrual basis of accounting)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General Fund										
Nonspendable	\$ 108,108	\$ 154,272	\$ 65,488	\$ 112,434	\$ 123,974	\$ 96,857	\$ 153,012	\$ 144,119	\$ 181,784	\$ 112,925
Unassigned	11,343,422	11,903,602	12,490,872	11,483,676	12,401,389	17,274,170	20,252,836	22,009,315	29,693,481	31,838,348
Total general fund	\$ 11,451,530	\$ 12,057,874	\$ 12,556,360	\$ 11,596,110	\$ 12,525,363	\$ 17,371,027	\$ 20,405,848	\$ 22,153,434	\$ 29,875,265	\$ 31,951,273
All Other Governmental Funds										
Nonspendable	\$ 716,170	\$ 610,637	\$ 361,237	\$ 263,639	\$ 271,596	\$ 445,620	\$ 467,964	\$ 385,448	\$ 301,974	\$ 216,708
Restricted	3,447,211	2,794,059	6,661,975	6,722,909	6,801,273	7,714,424	9,265,730	8,019,545	18,330,780	9,064,986
Committed	8,393,188	10,555,068	7,540,101	7,916,865	5,357,716	9,432,187	4,586,914	4,448,432	4,278,172	5,532,085
Assigned	903	909	914	921	931	-	-	-	-	-
Unassigned	(23,629)	(58,603)	(13,769)	-	-	-	(15,043)	-	-	-
Total all other governmental funds	\$ 12,533,843	\$ 13,902,070	\$ 14,550,458	\$ 14,904,334	\$ 12,431,516	\$ 17,592,231	\$ 14,305,565	\$ 12,853,425	\$ 22,910,926	\$ 14,813,779

BENTON COUNTY, OREGON
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(modified accrual basis of accounting)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Revenues										
Taxes and assessments	\$ 22,040,850	\$ 22,000,823	\$ 24,396,994	\$ 25,309,016	\$ 26,770,764	\$ 29,540,735	\$ 29,942,013	\$ 32,189,634	\$ 36,952,314	\$ 38,903,561
Licenses and permits	1,237,166	1,389,790	1,557,590	1,633,440	2,045,972	2,842,020	3,165,930	3,015,921	2,795,558	3,358,073
Charges for services	5,442,001	5,782,684	6,024,288	5,976,807	6,403,918	6,620,754	7,081,467	7,080,372	6,838,367	5,905,716
Intergovernmental	21,813,385	24,337,917	19,945,363	21,758,583	22,913,448	25,159,577	24,786,472	26,743,020	40,592,397	29,481,753
Interest earnings	174,574	197,630	138,970	213,231	366,111	455,415	1,245,600	844,072	538,461	119,579
Miscellaneous	210,160	307,041	443,601	377,905	532,674	284,427	255,814	380,719	161,324	279,691
Total Revenues	50,918,136	54,015,885	52,506,806	55,268,982	59,032,887	64,902,928	66,477,296	70,253,738	87,878,421	78,048,373
Expenditures										
<i>Current:</i>										
General government	6,288,843	6,219,191	6,310,009	6,947,441	6,774,887	8,141,282	8,636,287	14,261,631	13,260,385	12,377,721
Public safety	12,936,508	12,913,561	13,472,529	14,168,442	14,945,036	15,786,346	16,450,688	17,214,901	19,814,087	20,326,161
Public works	5,219,542	5,413,965	5,490,363	5,794,025	7,897,224	5,782,443	6,220,244	5,930,312	5,298,902	5,987,614
Health services	9,953,018	11,243,590	10,909,694	12,711,979	13,483,683	13,349,204	12,969,907	10,134,394	10,429,885	11,032,570
Justice services	4,427,537	4,395,081	4,265,584	4,432,964	4,709,226	4,722,171	5,057,354	5,427,679	5,855,923	6,084,155
Community services	1,821,025	1,865,303	1,596,301	1,502,346	1,445,586	1,675,477	1,624,370	3,655,275	2,526,958	2,702,905
Cultural and educational services	4,094,072	3,996,378	4,094,562	4,452,586	4,817,469	5,209,607	6,006,940	5,517,651	5,309,175	5,058,642
Parks and natural resources	831,591	983,652	926,330	1,046,319	1,071,465	1,002,370	1,149,960	1,379,776	1,378,312	1,894,116
<i>Debt service:</i>										
Principal	272,775	895,246	568,177	397,200	440,278	494,407	545,727	656,886	1,255,000	1,440,000
Interest	1,199,152	1,222,784	1,247,430	1,279,129	1,313,622	1,349,273	1,384,785	1,366,023	864,683	782,640
<i>Capital Outlay</i>	<i>3,559,870</i>	<i>3,404,841</i>	<i>1,591,094</i>	<i>2,225,278</i>	<i>595,760</i>	<i>4,371,326</i>	<i>7,593,730</i>	<i>3,524,699</i>	<i>3,111,244</i>	<i>3,209,750</i>
Total expenditures	50,603,933	52,553,592	50,472,073	54,957,709	57,494,236	61,883,906	67,639,992	69,069,227	69,104,554	70,896,274
Excess of revenues over (under) Expenditures	314,203	1,462,293	2,034,733	311,273	1,538,651	3,019,022	(1,162,696)	1,184,511	18,773,867	7,152,099
Other Financing Sources (Uses)										
Proceeds from long term obligations	-	-	-	-	-	7,000,000	-	-	-	-
Transfers in	5,357,154	4,276,124	4,636,445	4,991,066	7,605,518	5,840,943	6,763,888	8,316,740	8,874,118	6,829,988
Transfers out	(6,427,235)	(4,558,686)	(5,524,304)	(5,908,714)	(10,687,764)	(5,853,586)	(5,853,037)	(9,205,805)	(9,868,653)	(10,966,003)
Total other financing sources (uses)	(1,070,081)	(282,562)	(887,859)	(917,648)	(3,082,246)	6,987,357	910,851	(889,065)	(994,535)	(4,136,015)
Net change in fund balances	\$ (755,878)	\$ 1,179,731	\$ 1,146,874	\$ (606,375)	\$ (1,543,595)	\$ 10,006,379	\$ (251,845)	\$ 295,446	\$ 17,779,332	\$ 3,016,084
Debt service as a percentage of noncapital expenditures	3.21%	4.55%	3.88%	3.27%	3.23%	3.26%	3.35%	3.12%	3.21%	3.30%
Addition to capital assets	\$ 4,695,475	\$ 5,987,761	\$ 3,685,469	\$ 3,697,672	\$ 3,134,970	\$ 5,258,208	\$ 9,966,587	\$ 4,280,158	\$ 3,011,938	\$ 3,562,873

BENTON COUNTY, OREGON

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY ^{(a) (b)}

Last Ten Fiscal Years

<i>Fiscal Yr Ended June 30,</i>	<i>Residential Property</i>	<i>Commercial Industrial Property</i>	<i>Tract Property</i>	<i>EFU/Non EFU Farm Property</i>	<i>Forest Property</i>	<i>Miscellaneous Property</i>	<i>Total Taxable Assessed Value</i>	<i>Total Direct Tax Rate</i>	<i>Estimated Actual Taxable Value</i>	<i>Assessed Value ^(c) as a Percentage of Actual Value</i>
2022	\$ 4,912,804,035	\$ 1,519,462,807	\$ 1,463,739,570	\$ 434,657,667	\$ 305,591,113	\$ 1,354,208,415	\$ 9,990,463,607	3.1052	\$ 15,958,041,759	62.60%
2021	4,682,956,972	1,429,538,587	1,411,485,583	412,759,412	335,347,238	1,273,906,627	9,545,994,419	3.1052	15,133,873,561	63.08%
2020	4,499,648,265	1,444,255,404	1,361,480,902	393,439,792	325,800,521	1,176,425,557	9,201,050,441	3.1052	13,585,690,975	67.73%
2019	4,321,367,288	1,257,937,050	1,307,793,673	375,468,624	315,026,412	1,119,717,513	8,697,310,560	3.1052	12,653,879,438	68.73%
2018	4,159,184,780	1,228,382,259	1,256,350,834	360,338,021	304,036,038	1,009,594,646	8,317,886,578	3.1052	11,563,250,566	71.93%
2017	4,009,504,267	1,170,083,432	1,209,957,709	343,035,792	290,083,324	975,577,166	7,998,241,690	3.1052	10,549,021,721	75.82%
2016	3,868,296,385	1,088,637,956	1,177,722,577	328,361,175	277,867,521	860,207,637	7,601,093,251	3.1052	10,037,212,708	75.73%
2015	3,733,789,432	1,084,423,467	1,141,735,842	316,386,578	267,556,405	824,206,058	7,368,097,782	3.1052	9,380,669,703	78.55%
2014	3,604,466,322	1,019,221,673	1,104,133,571	305,844,517	258,037,369	788,604,970	7,080,308,422	3.1052	9,318,725,836	75.98%
2013	3,502,005,751	1,079,185,246	1,072,155,187	296,149,659	258,002,290	732,934,791	6,940,432,924	2.9665	8,820,036,502	78.69%
2012	3,300,652,684	1,492,787,943	1,012,248,673	281,844,128	248,193,954	572,464,569	6,908,191,951	2.8852	9,435,565,562	73.21%

- (a) Actual Values are established by the County Assessor by July 1 of each year.
- (b) The passage of Measure 50 required property values to be rolled back to 1995-96 value less 10%. Other than new construction, the assessed value can increase by a maximum of 3% annually.
- (c) Includes tax-exempt property.

BENTON COUNTY, OREGON**AVERAGE PROPERTY TAX RATES - DIRECT AND OVERLAPPING JURISDICTIONS***(per \$1,000 of Assessed Value)**Last Ten Fiscal Years*

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
County Direct Rates										
General	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052
Local Option	0.7613	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
Total direct rate	<u>\$ 2.9665</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>
City and Town Rates										
Adair Village	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894
Albany	7.4974	7.6592	7.5890	7.5175	7.8428	7.8398	7.8345	7.8345	7.8329	7.8087
Corvallis	5.5567	5.8369	6.1893	6.1755	6.1755	6.1702	6.1615	6.1615	6.1767	6.1767
Monroe	7.1666	6.9925	6.8742	7.1317	7.1317	7.0875	7.0133	7.0133	6.6020	6.2050
Philomath	4.8082	4.7925	4.7996	4.7918	4.7918	5.3005	5.3005	5.3005	5.3005	5.3005
School District Rates										
Linn-Benton ESD	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049
Willamette Region ESD	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967
Greater Albany SD8	6.2006	6.3161	6.3172	6.3172	6.0817	6.8901	6.8968	6.8968	6.7978	6.6176
Alsea SD7	5.0811	5.0811	5.0811	5.0811	5.0811	5.0811	5.0811	5.0811	5.0811	6.3519
Central School 13J	8.1229	8.0697	8.4158	7.9951	8.3445	7.9001	7.5596	7.5596	7.5914	7.5765
Central Linn SD	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179
Corvallis SD 509J	7.6102	7.6150	7.7500	7.6865	7.5507	7.0231	7.9132	7.9132	7.7727	7.8982
Harrisburg SD7	6.1439	5.9787	5.9291	5.8371	5.7949	5.7510	5.9482	5.9482	6.2178	6.2081
Linn-Benton CC	0.5019	0.5019	0.5019	0.5019	0.6767	0.6737	0.6728	0.6728	0.6710	0.6710
Lane CC	0.8640	0.8646	0.8616	0.8198	0.8419	0.8464	0.8449	0.8449	0.9628	0.9554
Monroe UH1J School	4.6341	4.6341	4.6341	4.6341	4.6341	4.6341	7.2303	7.2303	6.0556	5.8936
Philomath SD17	7.5239	9.2915	9.2103	9.1578	9.1578	9.1705	9.0641	9.0641	8.7776	8.6864
Other Special District Rates										
Alsea Cemetery	0.0659	-	0.1654	-	-	0.1654	0.0675	0.0675	-	0.6020
Benton County Library	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947
911 Emergency Service District	-	-	-	-	-	-	-	-	0.4500	0.4500
Vineyard Mountain P&R	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856
Benton County Soil & Water	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Benton County Extension	-	-	-	-	-	0.0800	0.0800	0.0800	0.0800	0.0800
Junction City Water	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523

BENTON COUNTY, OREGON**AVERAGE PROPERTY TAX RATES - DIRECT AND OVERLAPPING JURISDICTIONS***(per \$1,000 of Assessed Value)**Last Ten Fiscal Years*

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Rural Fire District Rates										
Adair RFD	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512
N Albany RFD	1.4071	1.4071	1.4071	1.4071	1.4071	1.4071	1.4071	1.4071	1.4071	1.4071
Albany RFD (Linn)	0.8000	0.8000	0.8000	0.8000	0.8000	0.8000	0.8000	0.8000	0.8000	0.8000
Alsea RFD	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363
Blod/Summ RFD9	1.0638	1.0638	1.0638	1.0638	1.0638	1.0638	1.0638	1.0638	1.0638	1.0638
Corvallis RFD	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140
Halsey Shedd RFD	0.9894	0.0989	0.9894	0.9894	0.9894	0.9894	0.9894	0.9894	0.9894	0.9894
Harrisburg Fire and Rescue	1.1299	1.1299	1.1299	1.1299	1.1299	1.9534	1.9591	1.9591	1.9106	1.8369
Hosk/Kings RFD8	3.0267	2.7764	3.0065	3.0268	2.4165	2.4165	2.4165	2.4165	2.9417	2.4165
Monroe RFPD #5	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854
Palestine RFD	2.1500	2.1500	2.1500	2.1500	2.1500	2.1500	2.2200	2.2200	2.2200	2.2200
Philomath RFD	1.5080	1.5080	1.5080	1.5080	1.7777	1.9471	1.9281	1.9281	1.9497	1.9376
Road District Rates										
Brownly-Marshall	0.9301	0.9301	0.9301	0.9301	0.9301	1.1301	1.1301	1.1301	1.1301	1.1301
Asbahr-Pilkington	-	-	-	-	-	3.0000	3.0000	3.0000	3.0000	3.0000
Country Estates	1.0000	1.0000	1.0806	1.0850	1.0806	1.0806	1.0806	1.0806	1.0806	1.0806
Chinook Drive	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033
Hidden Valley	-	-	-	-	-	1.7500	1.7500	1.7500	1.7500	1.7500
McDonald Forest	0.6298	0.6298	0.6298	0.6298	0.6298	0.6298	0.6298	0.6298	0.6298	0.6298
Mary's River Estates	2.2060	2.7500	2.9414	2.7500	2.7500	2.3000	1.5000	1.5000	2.9414	2.5000
North F Street	1.2086	1.2086	1.2086	1.2086	1.2086	-	1.2086	1.2086	1.2086	1.2086
Oakwood Heights	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876
Ridgewood	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435
Rosewood Estates	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916
Vineyard Mountain ^(a)	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244
Westwood Hills	0.0505	0.0495	0.0481	0.0468	0.0456	0.0441	0.0426	0.0426	0.0404	0.0369

(a) Tax year 2013 Vineyard Mountain Road District was consolidated in County Code 933 from 945

BENTON COUNTY, OREGON
PRINCIPAL PROPERTY TAXPAYERS

Current and Nine Years Ago

<i>Taxpayer</i>	<i>2021-22</i>			<i>2012-13</i>		
	<i>Taxes Assessed</i>	<i>Rank</i>	<i>Percentage of County Total Assessed Amount (a)</i>	<i>Taxes Assessed</i>	<i>Rank</i>	<i>Percentage of County Total Assessed Amount (a)</i>
HP INC	\$ 7,982,151	1	4.50%	\$ 5,367,111	1	4.79%
CORVALLIS OR STUDENT HOUSING OWNER	1,301,776	2	0.73%	-	-	0.00%
HOLLINGSWORTH & VOSE FIBER CO	1,165,666	3	0.66%	374,912	4	0.33%
PACIFICORP	953,654	4	0.54%	509,388	3	0.45%
NORTHWEST NATURAL GAS CO	714,833	5	0.40%	299,188	6	0.27%
COMCAST CORPORATION	665,243	6	0.38%	716,971	2	0.64%
AVERY INVESTMENTS	511,020	7	0.29%	327,208	5	0.29%
WASHINGTON AVE MIXED USE LLC	597,309	8	0.34%	-	-	0.00%
PONDEROSA RIDGE DEVELOPMENT LLC	447,805	9	0.25%	-	-	0.00%
CORVALLIS RIVER RUN LLC	442,859	10	0.25%	-	-	0.00%
STARKER FORESTS	-	-	-	276,814	7	0.25%
WITHAM HILL LLC	-	-	-	265,939	8	0.24%
SUNCORE PARTNERS LLC	-	-	-	210,184	9	0.19%
BENDER EQUITIES, INC	-	-	-	205,791	10	0.18%
Notes: (a) Benton County Total Taxes Assessed	\$ 177,221,736			\$ 112,119,180		

BENTON COUNTY, OREGON
PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Fiscal Years

<i>Fiscal Year Ended June 30,</i>	<i>Taxes Levied for the Fiscal Year</i>	<i>Collected within the Fiscal Year of the Levy</i>		<i>Collections in Subsequent Years</i>	<i>Total Collections to Date</i>	
		<i>Amount</i>	<i>Percentage of Levy</i>		<i>Amount</i>	<i>Percentage of Levy</i>
2022	\$ 30,940,288	\$ 30,587,939	98.86%	\$ -	\$ 30,587,939	98.86%
2021	29,623,663	29,275,225	98.82%	216,415	29,491,640	99.55%
2020	28,571,365	28,179,988	98.63%	324,465	28,504,453	99.77%
2019	26,955,057	26,599,250	98.68%	329,045	26,928,295	99.90%
2018	25,840,293	25,491,449	98.65%	342,276	25,833,725	99.97%
2017	24,644,652	24,115,734	97.85%	527,358	24,643,092	99.99%
2016	23,375,799	22,847,672	97.74%	527,028	23,374,701	100.00%
2015	22,667,443	22,035,888	97.21%	630,627	22,666,515	100.00%
2014	21,755,129	21,112,460	97.05%	641,835	21,754,295	100.00%
2013	20,495,384	19,981,137	97.49%	513,239	20,494,376	100.00%

Source:

Data based on the "Summary of Property Tax Collections, Credits, and Additional Taxes, and Outstanding Balances" filed with the Oregon Department of Revenue times the tax distribution ratio for Benton County, including buy -outs.

BENTON COUNTY, OREGON**RATIOS OF OUTSTANDING DEBT BY TYPE***Last Ten Fiscal Years*

<i>Fiscal Year</i>	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Outstanding Debt</i>	<i>Percentage of Personal Income ^(b)</i>	<i>Population ^(b)</i>	<i>Per Capita</i>
	<i>General Obligation Bonds (a)</i>	<i>Loans and Capital Leases</i>	<i>General Obligation Bonds</i>	<i>Notes</i>				
2022	\$ 19,285,573	\$ 5,440,000	\$ 1,684,510	\$ -	\$ 26,410,083	0.56%	96,017	275
2021	20,945,174	5,860,000	1,817,956	-	28,623,130	0.68%	94,275	304
2020	22,446,492	6,265,000	1,939,685	-	30,651,177	0.68%	92,635	331
2019	13,120,562	6,660,000	986,324	-	20,766,886	0.50%	92,101	225
2018	13,832,543	7,000,000	1,025,071	-	21,857,614	0.58%	90,951	240
2017	14,486,847	-	1,060,173	-	15,547,020	0.43%	89,385	174
2016	15,080,866	8,254	1,091,433	206,280	16,386,833	0.48%	87,572	187
2015	15,629,865	17,123	1,138,937	223,566	17,009,491	0.49%	86,316	197
2014	16,133,112	240,366	1,144,721	240,510	17,758,709	0.51%	86,591	205
2013	16,590,976	828,318	1,167,104	257,119	18,843,517	0.57%	86,430	218

NOTE: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) Presented net of original issuance discounts and premiums

(b) See Demographic and Economic Statistics for personal income and population data

BENTON COUNTY, OREGON
RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>General Obligation Debt (a)</i>	<i>Less: Amounts Available in Debt Service Fund (b)</i>	<i>Total</i>	<i>Percentage of Estimated Actual Taxable Value^(c) of Property</i>	<i>Per Capita^(d)</i>
2022	\$ 20,970,083	\$ 2,905,829	\$ 18,064,254	0.12%	188
2021	22,763,130	3,349,143	19,413,987	0.14%	206
2020	24,386,177	3,085,988	21,300,189	0.17%	230
2019	14,106,886	2,782,130	11,324,756	0.10%	123
2018	14,857,614	2,548,588	12,309,026	0.12%	135
2017	15,547,020	2,393,268	13,153,752	0.13%	147
2016	16,172,299	2,226,134	13,946,165	0.15%	159
2015	16,768,802	2,152,171	14,616,631	0.16%	169
2014	17,277,833	2,168,313	15,109,520	0.17%	174
2013	17,758,080	1,657,868	16,100,212	0.17%	186

NOTE: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- (a) This is the general debt of both governmental and business-type activities, net of original issuance discounts and premiums
- (b) This is the amount restricted for debt service principal payments
- (c) See the Schedule of Assessed Value and the Estimated Actual Value of Taxable Property for property value data
- (d) Population data can be found in the Schedule of Demographic and Economic Statistics

BENTON COUNTY, OREGON
LEGAL DEBT MARGIN INFORMATION
June 30, 2022

Estimated Real Market Taxable Value	<u>\$ 15,958,041,759</u>
Debt Limit (2% of True cash value)	<u>\$ 319,160,835</u>

Outstanding general obligation indebtedness as of June 30, 2021

Governmental activities-general obligation debt	\$ 20,945,174	
Governmental activities-Loans and Capital Leases	5,860,000	
Business-type activities-general obligation debt	1,817,956	
Less: Amount set aside for repayment of general obligation debt	<u>(3,349,143)</u>	
Net Indebtedness subject to debt limit		<u>25,273,987</u>

Net debt contracting margin	<u>\$ 293,886,848</u>
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Percentage of net debt contracting margin available	<u>92.08%</u>
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Percentage of net debt contracting power exhausted	<u>7.92%</u>
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Last Ten Fiscal Years

<u>Year</u>	<u>Debt Limit</u>	<u>Outstanding Indebtness June 30</u>	<u>Percentage of Net Debt Contracting Margin Available</u>
2022	293,886,848	25,273,987	92.08%
2021	277,956,614	24,720,857	91.83%
2020	244,724,808	26,989,012	90.07%
2019	253,077,589	17,984,756	92.89%
2018	210,980,434	12,309,026	94.17%
2017	200,744,254	13,153,752	93.45%
2016	187,613,394	13,946,165	92.57%
2015	186,374,517	14,616,631	92.16%
2014	176,400,730	15,109,520	91.43%
2013	188,711,311	16,100,212	91.47%

BENTON COUNTY, OREGON
PLEDGED REVENUE COVERAGE

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>Special Assessments</i>			
	<i>Special Assessment Collections*</i>	<i>Debt Service</i>		<i>Coverage</i>
		<i>Principal</i>	<i>Interest</i>	
2022	\$ 559	\$ 2,189	\$ 281	22.6%
2021	516	2,819	336	16.4%
2020	516	2,709	391	16.6%
2019	6,298	2,656	444	203.1%
2018	8,611	2,604	496	277.8%
2017	2,404	2,553	547	77.6%
2016	2,879	4,758	642	53.3%
2015	6,874	86,025	681	7.9%
2014	12,697	9,983	4,477	87.8%
2013	13,753	9,927	4,533	95.1%

* Collections include prepayments and foreclosures

BENTON COUNTY, OREGON

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT ^(a)

June 30, 2022

<i>Governmental Unit</i>	<i>Gross Debt Outstanding</i>	<i>Percentage Applicable to Benton County</i>	<i>Amount Applicable to Benton County</i>
Debt repaid with property taxes			
City of Corvallis	\$ 1,295,000	100.00%	\$ 1,295,000
City of Monroe	965,000	100.00%	965,000
City of Philomath	300,810	100.00%	300,810
Philomath RFPD 4	1,775,000	100.00%	1,775,000
Benton Cty School District # 17J (Philomath)	27,891,323	99.33%	27,704,451
Benton Cty School District #509J (Corvallis)	207,460,607	97.84%	202,979,458
Benton Cty School District # 1J (Monroe)	6,728,609	96.79%	6,512,621
Benton Cty School District #7J (Alsea)	2,057,469	98.44%	2,025,372
Linn Benton Community College	1,067,526	50.67%	540,915
Linn Benton Lincoln ESD	2,181,219	36.11%	787,638
City of Albany	8,829,857	26.19%	2,312,540
Linn Cty School District # 8J (Greater Albany)	40,019,389	23.71%	9,488,597
Linn Cty School District #552 (Central Linn)	6	0.00%	-
Linn Cty School District # 7J (Harrisburg)	53,360	0.69%	368
Lane Community College	16,626,229	0.49%	81,469
Polk Cty School District # 13J (Central)	164,576	0.28%	461
Willamette ESD	616	0.01%	-
Harrisburg Rural Fire Department 6	683	0.01%	-
Subtotal, overlapping debt			256,769,700
County Direct Debt			24,725,573
Total Direct and Overlapping Debt			\$ 281,495,273

Note: Overlapping governments are those that coincide, at least in part, within the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the overlapping districts's assessed value that is within the County's boundaries and dividing it by the County's total taxable assessed value.

BENTON COUNTY, OREGON
DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Calendar Years

<i>Year</i>	<i>Population</i> ^(e)	<i>Median Age</i> ^(e)	<i>Per Capita Personal Income</i> ^(c)	<i>Personal Income</i> ^(c) <i>(thousands of dollars)</i>	<i>Public School Enrollment</i> ^(b)	<i>Civilian Labor Force</i> ^(a)	<i>Unemployment Rate</i> ^(a)	<i>% Change CPI</i> ^(d)
2022	96,017	33.2	\$ 54,174	\$ 4,699,132	9,191	47,314	3.5%	7.7%
2021	94,275	33.0	50,399	4,224,888	8,809	46,430	3.8%	5.4%
2020	92,635	32.9	53,358	4,534,024	9,071	48,369	8.6%	1.0%
2019	92,101	32.8	54,682	4,117,613	9,025	41,703	4.1%	2.6%
2018	90,951	32.6	52,015	3,776,090	9,095	40,655	3.8%	3.1%
2017	89,385	32.3	41,676	3,649,647	8,885	36,678	3.8%	2.4%
2016	87,572	32.3	39,698	3,426,549	8,877	36,163	4.4%	1.6%
2015	86,316	32.3	40,502	3,507,101	8,840	38,330	4.8%	2.4%
2014	86,591	32.4	40,069	3,463,368	8,668	39,960	5.5%	2.5%
2013	86,430	32.4	38,482	3,309,917	8,626	39,670	6.5%	2.3%
2012	85,995	32.4	36,833	3,149,832	8,608	38,670	6.4%	2.9%

Note: Population is based on survey estimates on July 1 for the following fiscal year
n/a Information not available.

Source:

- (a) Oregon Labor Market Information Systems-WorkforceQualityInfo.org
- (b) Oregon Department of Education
- (c) Calculations by the Oregon Regional Economic Analysis Project (OR-REAP) with data provided by the U.S. Department of Commerce, Bureau of Economic Analysis.
- (d) U.S. Department of Labor, Bureau of Labor Statistics
- (e) 2015-16 Our Town publication

***BENTON COUNTY, OREGON
PRINCIPAL EMPLOYERS***

<i>Employer</i>	<i>2022</i>			<i>2013</i>		
	<i>Employees</i>	<i>Rank</i>	<i>Percentage of Total County Employment</i>	<i>Employees</i>	<i>Rank</i>	<i>Percentage of Total County Employment</i>
OREGON STATE UNIVERSITY	12,287	1	25.97%	10,879	1	25.80%
SAMARITAN HEALTH SERVICES	3,372	2	7.13%	2,653	2	6.29%
HEWLETT-PACKARD	1,244	3	2.63%	1,800	3	4.27%
CORVALLIS SCHOOL DISTRICT 509-J	863	4	1.82%	722	4	1.71%
CORVALLIS CLINIC	610	5	1.29%	620	5	1.47%
BENTON COUNTY	540	6	1.14%	370	8	0.88%
CITY OF CORVALLIS	440	7	0.93%	411	6	0.97%
JACOBS (CH2M HILL)	230	9	0.49%	380	7	0.90%
NUSCALE	200	8	0.42%	-	-	-
KORVIS	140	10	0.30%	-	-	-
CHILDREN'S FARM HOME	-	-	-	311	9	0.74%
SAFEWAY	-	-	-	255	10	0.60%
Notes: Benton County labor force	<u>47,314</u>			<u>42,172</u>		

Source: Corvallis Chamber of Commerce, Corvallis OR

BENTON COUNTY, OREGON

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY PROGRAM/FUNCTION

Last Ten Fiscal Years

<u>Program/Function</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General government	85.59	84.89	89.59	90.00	95.58	101.00	95.68	105.29	108.40	123.18
Public safety	75.75	74.75	78.27	79.00	88.23	83.05	90.23	85.40	82.70	83.50
Public works	28.53	28.53	30.12	31.00	34.65	29.93	34.36	33.05	30.45	28.00
Health services	140.24	137.88	164.94	206.00	211.19	213.21	210.01	254.37	237.61	250.60
Justice services	37.50	37.50	37.50	37.00	38.15	32.89	38.25	41.00	39.10	40.60
Cultural and educational services	4.00	4.00	3.00	3.00	5.86	5.86	5.86	5.20	4.30	1.80
Parks and natural resources	6.64	6.64	7.50	9.00	9.37	8.56	9.52	9.00	7.10	12.20
Total all programs/functions	378.25	374.19	410.92	455.00	483.03	474.50	483.91	533.31	509.66	539.88

Source: Benton County Budget Office

BENTON COUNTY, OREGON
OPERATING INDICATORS BY PROGRAM/FUNCTION

Last Ten Fiscal Years

<i>Program/Function</i>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General government										
Budget										
Oregon Budget Law procedural/appropriation violations	2	2	2	0	1	1	0	0	0	0
County Counsel										
Two-day contract turn around	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Finance/Tax										
Certificate for Excellence in Financial Reporting	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No
Percent of monthly finance reports closed within 10 working days of month-end	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Properties foreclosed	1	4	5	2	2	3	3	0	0	0
Human Resources										
Applications processed	2821	2217	3987	3153	3244	3322	3108	3903	3471	2683
Training events planned and conducted	13	8	11	25	32	30	12	25	3	5
Information Resource Management										
Scheduled computer replacements (% completed)	100%	88%	100%	90%	72%	85%	100%	90%	147%	111%
Operate at 98% of available prime time (M-F 8AM - 5PM)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Records and Elections										
Documents processed	18,652	13,196	12,583	14,099	14,223	15,293	13,337	16,091	22,383	17,046
Passports processed	882	1,063	1,336	1,365	1,934	2,219	2,195	1,623	732	1,377
BOPTA petitions	104	48	60	46	28	31	39	28	57	20
New voter registrations	4,603	2,437	3,527	3,519	7,483	3,469	3,840	3,206	3,701	3,652
Average voter turnout	35.0%	37.1%	60.7%	51.8%	61.6%	61.6%	47.3%	44.1%	63.7%	42.7%
Marriage licenses processed	485	559	574	504	519	535	540	515	504	491
Public works										
Corner histories researched and documented	91	153	114	141	149	101	91	259	350	350
% of bridges in good condition (*Sufficiency rating >70)	80.7%	80.7%	78.0%	75.0%	73.0%	72.5%	76.6%	71.6%	68.4%	68.4%
Miles of pavement sealed	7.50	15.00	16.00	24.79	19.00	21.40	20.16	0.00	19.75	0.00
Miles of structural pavement overlays	0.50	0.10	0.25 ^(a)	5	6	0	5	0	0	0
Public safety										
Fatal Accidents	4	4	2	5	8	10	2	7	5	8
Jail Bookings	3,572	2,913	2,778	3,613	3,726	3,396	2,600	1,717	861	839
Dispatched Calls	5,522	6743 (b)	N/A	6,948	6,751	6,537	6,826	5,735	7,534	8,010
Arrests	2,079	2,239	N/A	2,106	1,968	2,112	1,919	1,461	1,700	1,434
Warrants	545	479	N/A	537	561	596	549	571	742	586

(continued)

BENTON COUNTY, OREGON

OPERATING INDICATORS BY PROGRAM/FUNCTION

Last Ten Fiscal Years

<u>Program/Function</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Health services										
Communicable disease investigations	517	500	618	500	695	724	725	777	3,816	14,892
Septic site evaluations and permits applied for	128	114	142	126	120	120	123	122	180	151
DD clients served	532	523	526	646	546	561	581	626	624	584
Cultural and educational services										
Fair receipts	\$ 316,880	\$ 243,666	\$ 292,237	\$ 221,691	\$ 364,423	\$ 345,570	\$ 448,614	\$ 377,040	\$ -	\$ -
Fair attendance	31,300	28,000	30,000	11,008	23,370	17,240	26,525	22,195	-	-
Animal control										
Dog licenses issued	3,724	3,707	3,560	3,635	3,598	3,593	3,617	3,431	3,764	3,497
Natural Areas & Parks										
Number of Reservation Groups	125	126	114	108	100	143	181	133	138	216
Number of Reported Users	9,648	9,306	9,795	12,066	12,784	15,369	15,982	1,924	7,845	20,145
Yearly Revenue	\$14,775	\$17,155	\$18,235	\$31,925	\$29,246	\$95,584	\$97,348	\$35,556	\$40,081	\$61,940
(% rating "good" or "better" on surveys)										
Reservation process	96%	98%	93%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Condition of group picnic area	96%	100%	98%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Condition of restrooms	94%	96%	88%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kitchen shelter/food prep area	94%	96%	88%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sports fields/play areas	92%	94%	95%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Roadways, paths, parking	92%	96%	93%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Park appearance/maintenance	100%	100%	98%	N/A	N/A	N/A	N/A	N/A	N/A	N/A

NOTE:

- (a) Thin overlay on Bellfountain Rd and SW 53rd grind overlay.
- (b) Reflects 18 months due to change in reporting.

N/A: Information not available for indicators

Source: Benton County Budget Office

BENTON COUNTY, OREGON
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

<i>Program/Function</i>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<i>Public works</i>										
Miles of roads	460	461	461	445	445	440	440	440	441	441
Luminaries	14	15	15	10	10	10	10	10	10	10
Bridges	103	103	101 ^(c)	101	101	102	102	100	100	100
Culverts	2,001	2,001	2,001	5,745	5,745	5,829	6,008	6,008	6,044	6,044
<i>Public safety</i>										
Sheriff Stations	2	2	2	2	2	2	2	2	2	3
Patrol Cars	23	24	28	29	29	31	36	39	37	37
<i>Health services</i>										
Clinics in operation	4	4	4	6	6	6	6	6	6	6
<i>Parks and natural resources</i>										
Number of Parks	16	16	16	16	16	16	16	16	16	16
Total acreage	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476
Number of Playgrounds	3	3	3	3	3	3	3	3	3	3
Number of Sports Fields	5	5	5	5	5	5	5	5	5	5
Miles of Trails	20	21	21	21	21	21	21	21	21	21
<i>Trust Program</i>										
Libraries ^(a)	5	5	5	5	5	5	5	5	5	5
Total Volumes in Collection	362,200	367,850	366,788	367,485	367,485	367,537	334,873	459,596	457,465	438,132
<i>Cultural and Educational</i>										
Fairgrounds acreage	29	29	29	29	29	29	29	29	29	29
Number of Buildings	20	20	20	20	20	20	18	18	18	18
Rental square footage	108,141	108,141	108,141	108,141	108,141	108,141	92,324	92,324	90,824	90,824
Non-rental square footage	17,984	17,984	17,984	17,984	17,984	17,984	33,801	33,801	33,801	33,801

NOTE:

- (a) Corvallis, Philomath, Monroe (Moved to new building in May 2013) and Alsea (remainder mobile)
- (b) East Linn Health Center opened in January 2008
- (c) Does not include the following: Campus Way Covered Bridge, Trout Creek and Norton Creek Culvert which are 20' or less.

Source:

Various Benton County Departments
n/a = information not available for indicators

COMPLIANCE SECTION



Soap Creek School

**INDEPENDENT AUDITOR'S REPORT REQUIRED BY
OREGON STATE REGULATIONS**

Board of County Commissioners
Benton County
Corvallis, Oregon

We have audited the basic financial statements of Benton County (the "County") as of and for the year ended June 30, 2022 and have issued our report thereon dated April 27, 2023. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-100 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295).**
- **Indebtedness limitations, restrictions and repayment.**
- **Programs funded from outside sources**
- **Highway revenues used for public highways, roads, and streets.**
- **Budgets legally required (ORS Chapter 294)**
- **Insurance and fidelity bonds in force or required by law.**
- **Authorized investment of surplus funds (ORS Chapter 294)**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**

In connection with our testing nothing came to our attention that caused us to believe the County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations.

Internal Control OAR 162-10-230

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Restriction on Use

This report is intended solely for the information and use of the Board of Commissioners and management of Benton County and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

Singer Lewak LLP

April 27, 2023

By:



Bradley G. Bingenheimer, CPA, Partner