

OTHER FINANCIAL SCHEDULES



Panoramic View of Benton County

BENTON COUNTY, OREGON**SCHEDULE OF BONDS PAYABLE***For the Year Ended June 30, 2021*

	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Balance July 1, 2020</u>	<u>Bond Issuance</u>	<u>Bond Maturities</u>	<u>Balance June 30, 2021</u>
General obligation bonds						
2018 Construction debt	3/7/2018	7,000,000	6,265,000	-	405,000	5,860,000
2020 General obligation bonds	6/23/2020	10,575,000	10,575,000	-	345,000	10,230,000
Total general obligation bonds			16,840,000	-	750,000	16,090,000
Pension obligation bonds						
2002 PERS pension bonds	3/13/2002	11,662,750	7,855,000	-	785,000	7,070,000
2004 PERS pension bonds	5/27/2004	7,490,000	5,380,000	-	470,000	4,910,000
Total Pension obligation bonds			13,235,000	-	1,255,000	11,980,000
Total all bonds			\$ 30,075,000	\$ -	\$ 2,005,000	\$ 28,070,000

BENTON COUNTY, OREGON**SCHEDULE OF BOND INTEREST TRANSACTIONS AND FUTURE MATURITIES***For the Year Ended June 30, 2021*

	<u>Interest Rates</u>	<u>Balance June 30, 2020</u>	<u>New Debt</u>	<u>Coupons Maturing</u>	<u>Balance June 30, 2021</u>
General obligation bonds					
2018 Construction debt	2.75%	\$ 1,272,012	\$ -	\$ 172,288	\$ 1,099,724
2020 General obligation bonds		<u>4,246,500</u>	<u>-</u>	<u>250,209</u>	<u>3,996,291</u>
Total general obligation bonds		<u>5,518,512</u>	<u>-</u>	<u>422,497</u>	<u>5,096,015</u>
Pension obligation bonds					
2002 PERS pension bonds	7%	2,572,518	-	538,068	2,034,450
2004 PERS pension bonds	7%	<u>1,563,401</u>	<u>-</u>	<u>326,612</u>	<u>1,236,789</u>
Total pension obligation bonds		<u>4,135,919</u>	<u>-</u>	<u>864,680</u>	<u>3,271,239</u>
Total all bonds		<u>\$ 9,654,431</u>	<u>\$ -</u>	<u>\$ 1,287,177</u>	<u>\$ 8,367,254</u>

BENTON COUNTY, OREGON*SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS**June 30, 2021*

<i>Year of Maturity</i>	<i>2020 Bonds</i>		<i>2018 Loan</i>		<i>PERS Pension Bonds</i>		<i>Total</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2022	\$ 330,000	\$ 263,355	\$ 420,000	\$ 161,150	\$ 1,440,000	\$ 782,639	\$ 2,190,000	\$ 1,207,144
2023	335,000	260,022	430,000	149,600	1,635,000	688,509	2,400,000	1,098,131
2024	335,000	255,935	440,000	137,775	1,855,000	581,605	2,630,000	975,315
2025	340,000	251,044	455,000	125,675	770,000	459,746	1,565,000	836,465
2026	345,000	245,740	465,000	113,163	2,340,000	412,815	3,150,000	771,718
2027	355,000	239,254	480,000	100,375	2,620,000	259,057	3,455,000	598,686
2028	360,000	232,296	495,000	87,175	1,320,000	86,868	2,175,000	406,339
2029	370,000	224,664	505,000	73,563	-	-	875,000	298,227
2030	375,000	216,376	520,000	59,675	-	-	895,000	276,051
2031	385,000	207,789	535,000	45,375	-	-	920,000	253,164
2032	395,000	198,510	550,000	30,662	-	-	945,000	229,172
2033	405,000	188,556	565,000	15,536	-	-	970,000	204,092
2034	415,000	177,000	-	-	-	-	415,000	177,000
2035	430,000	164,550	-	-	-	-	430,000	164,550
2036	440,000	151,650	-	-	-	-	440,000	151,650
2037	455,000	138,450	-	-	-	-	455,000	138,450
2038	470,000	124,800	-	-	-	-	470,000	124,800
2039	480,000	110,700	-	-	-	-	480,000	110,700
2040	495,000	96,300	-	-	-	-	495,000	96,300
2041	510,000	81,450	-	-	-	-	510,000	81,450
2042	525,000	66,150	-	-	-	-	525,000	66,150
2043	545,000	50,400	-	-	-	-	545,000	50,400
2044	560,000	34,050	-	-	-	-	560,000	34,050
2045	575,000	17,250	-	-	-	-	575,000	17,250
Total	\$ 10,230,000	\$ 3,996,291	\$ 5,860,000	\$ 1,099,724	\$ 11,980,000	\$ 3,271,239	\$ 28,070,000	\$ 8,367,254

BENTON COUNTY, OREGON**2002 PERS PENSION BOND DEBT SERVICE SCHEDULE**

June 30, 2021

<u>Year of Maturity</u>	<u>Payment Amount</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
2021				\$ 7,070,000
2022	\$ 1,384,295	\$ 900,000	\$ 484,295	6,170,000
2023	1,447,645	1,025,000	422,645	5,145,000
2024	1,517,433	1,165,000	352,433	3,980,000
2025	272,630	-	272,630	3,980,000
2026	1,747,630	1,475,000	272,630	2,505,000
2027	1,826,593	1,655,000	171,593	850,000
2028	908,224	850,000	58,224	-
Total	\$ 9,104,450	\$ 7,070,000	\$ 2,034,450	

BENTON COUNTY, OREGON

2004 PERS PENSION BOND DEBT SERVICE SCHEDULE

June 30, 2021

<i><u>Year of Maturity</u></i>	<i><u>Payment Amount</u></i>	<i><u>Principal</u></i>	<i><u>Interest</u></i>	<i><u>Balance</u></i>
2021				\$ 4,910,000
2022	\$ 838,344	\$ 540,000	\$ 298,344	4,370,000
2023	875,864	610,000	265,864	3,760,000
2024	919,172	690,000	229,172	3,070,000
2025	957,116	770,000	187,116	2,300,000
2026	1,005,185	865,000	140,185	1,435,000
2027	1,052,464	965,000	87,464	470,000
2028	498,644	470,000	28,644	-
<i>Total</i>	<u>\$ 6,146,789</u>	<u>\$ 4,910,000</u>	<u>\$ 1,236,789</u>	

BENTON COUNTY, OREGON

2018 Construction Debt

DEBT SERVICE SCHEDULE

June 30, 2021

<i>Year of Maturity</i>	<i>Payment Amount</i>	<i>Principal</i>	<i>Interest</i>	<i>Balance</i>
2021				\$ 5,860,000
2022	\$ 581,150	\$ 420,000	\$ 161,150	5,440,000
2023	579,600	430,000	149,600	5,010,000
2024	577,775	440,000	137,775	4,570,000
2025	580,675	455,000	125,675	4,115,000
2026	578,163	465,000	113,163	3,650,000
2027	580,375	480,000	100,375	3,170,000
2028	582,175	495,000	87,175	2,675,000
2029	578,563	505,000	73,563	2,170,000
2030	579,675	520,000	59,675	1,650,000
2031	580,375	535,000	45,375	1,115,000
2032	580,662	550,000	30,662	565,000
2033	580,536	565,000	15,536	-
Total	\$ 6,959,724	\$ 5,860,000	\$ 1,099,724	

BENTON COUNTY, OREGON

2020 GO Bond

DEBT SERVICE SCHEDULE

June 30, 2021

<i>Year of Maturity</i>	<i>Payment Amount</i>	<i>Principal</i>	<i>Interest</i>	<i>Balance</i>
2021				\$ 10,230,000
2022	\$ 593,355	\$ 330,000	\$ 263,355	9,900,000
2023	595,022	335,000	260,022	9,565,000
2024	590,935	335,000	255,935	9,230,000
2025	591,044	340,000	251,044	8,890,000
2026	590,740	345,000	245,740	8,545,000
2027	594,254	355,000	239,254	8,190,000
2028	592,296	360,000	232,296	7,830,000
2029	594,664	370,000	224,664	7,460,000
2030	591,376	375,000	216,376	7,085,000
2031	592,789	385,000	207,789	6,700,000
2032	593,510	395,000	198,510	6,305,000
2033	593,556	405,000	188,556	5,900,000
2034	592,000	415,000	177,000	5,485,000
2035	594,550	430,000	164,550	5,055,000
2036	591,650	440,000	151,650	4,615,000
2037	593,450	455,000	138,450	4,160,000
2038	594,800	470,000	124,800	3,690,000
2039	590,700	480,000	110,700	3,210,000
2040	591,300	495,000	96,300	2,715,000
2041	591,450	510,000	81,450	2,205,000
2042	591,150	525,000	66,150	1,680,000
2043	595,400	545,000	50,400	1,135,000
2044	594,050	560,000	34,050	575,000
2045	592,250	575,000	17,250	-
Total	\$ 14,226,291	\$ 10,230,000	\$ 3,996,291	

BENTON COUNTY, OREGON

SCHEDULE OF CASH ON HAND AND CASH TRANSACTIONS OF INDEPENDENTLY

ELECTED OFFICIALS

For the Year Ended June 30, 2021

There is no cash on hand or cash transactions of independently elected officials for fiscal year ending June 30, 2021.

BENTON COUNTY, OREGON

SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS

BY PROGRAM WITHIN FUND

For the Biennium Ending June 30, 2021

<i>Fund/Appropriation</i>	<i>Biennium</i>		<i>Variance with Budget</i>
	<i>Budget</i>	<i>Actuals</i>	
General			
General government	\$ 36,173,600	\$ 28,686,837	\$ 7,486,763
Public safety	29,450,075	28,139,001	1,311,074
Health services	24,768,982	20,344,849	4,424,133
Justice services	11,737,234	10,056,086	1,681,148
Community services	1,010,192	1,002,347	7,845
Cultural and educational services	350,764	342,031	8,733
Parks and natural resources	3,102,682	2,844,833	257,849
Contingency	6,171,638	-	6,171,638
Interfund loans and transfers	7,112,251	4,692,936	2,419,315
	<u>119,877,418</u>	<u>96,108,920</u>	<u>23,768,498</u>
Road			
Public works	21,766,196	14,866,339	6,899,857
Contingency	988,205	-	988,205
	<u>22,754,401</u>	<u>14,866,339</u>	<u>7,888,062</u>
County school			
Cultural and educational services	632,000	505,866	126,134
Fair			
Cultural and educational services	3,246,316	2,121,456	1,124,860
Contingency	188,084	-	188,084
	<u>3,434,400</u>	<u>2,121,456</u>	<u>1,312,944</u>
American Rescue Plan			
General government	2,000,000	-	2,000,000
Contingency	7,023,528	-	7,023,528
	<u>9,023,528</u>	<u>-</u>	<u>9,023,528</u>
Library service district			
Cultural and educational services	6,521,386	6,460,734	60,652
Land corner preservation			
Public works	251,709	233,873	17,836
Contingency	116,291	-	116,291
	<u>368,000</u>	<u>233,873</u>	<u>134,127</u>
Special grant			
Community services	708,528	244,006	464,522
Oregon health plan			
Health services	5,155,422	125,577	5,029,845
Interfund transfers	645,842	-	645,842
Contingency	100,000	-	100,000
	<u>5,901,264</u>	<u>125,577</u>	<u>5,775,687</u>
Court security			
Justice services	145,000	125,044	19,956
Local option levy			
General government	9,720	5,621	4,099
Public safety	7,595,074	6,707,085	887,989
Health services	769,184	489,039	280,145
Justice services	1,459,311	1,421,900	37,411
Interfund transfers	11,137,098	10,958,046	179,052
	<u>20,970,387</u>	<u>19,581,691</u>	<u>1,388,696</u>

BENTON COUNTY, OREGON

SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS, continued

BY PROGRAM WITHIN FUND

For the Biennium Ending June 30, 2021

Fund/Appropriation	Biennium		Variance with Budget
	Budget	Actual	
Special transportation			
Community services	7,424,455	5,579,116	1,845,339
Contingency	373,877	-	373,877
	<u>7,798,332</u>	<u>5,579,116</u>	<u>2,219,216</u>
Title III projects			
General government	19,260	856	18,404
Cemetery operations			
General government	\$ 25,719	\$ 16,415	\$ 9,304
Contingency	23,393	-	23,393
Interfund transfers out	14,000	14,000	-
	<u>63,112</u>	<u>30,415</u>	<u>32,697</u>
OSU Agricultural Extension CSD			
Community service	757,800	757,586	214
Contingency	45,000	-	45,000
	<u>802,800</u>	<u>757,586</u>	<u>45,214</u>
Alsea Human Services CSD			
Cultural and educational	35,500	28,818	6,682
Contingency	1,000	-	1,000
	<u>36,500</u>	<u>28,818</u>	<u>7,682</u>
911 CSD			
Public safety	3,707,800	3,689,864	17,936
Debt service			
Debt service	4,145,865	4,144,292	1,573
General capital improvement			
Capital improvement	3,330,000	986,020	2,343,980
Building development			
Capital improvement	297,600	288,896	8,704
Transfers out	362,400	333,434	28,966
	<u>660,000</u>	<u>622,330</u>	<u>37,670</u>
Health center			
Health services	44,800,990	43,463,196	1,337,794
Contingency	2,406,870	-	2,406,870
	<u>47,207,860</u>	<u>43,463,196</u>	<u>3,744,664</u>
Enterprise operations			
General government	4,759,562	3,162,299	1,597,263
Parks & natural resouces	222,488	210,380	12,108
Transfers out	480,000	470,000	10,000
Contingency	210,080	-	210,080
	<u>5,672,130</u>	<u>3,842,679</u>	<u>1,829,451</u>
East Linn clinic			
Health services	8,120,666	7,032,294	1,088,372
Contingency	840,860	-	840,860
	<u>8,961,526</u>	<u>7,032,294</u>	<u>1,929,232</u>
Intragovernmental service			
General government	19,728,420	17,652,447	2,075,973
Public safety	1,659,951	709,509	950,442
Debt service	2,531,478	1,921,411	610,067
Contingency	2,792,754	-	2,792,754
Transfers out	1,342,100	700,000	642,100
	<u>28,054,703</u>	<u>20,983,367</u>	<u>6,429,236</u>

BENTON COUNTY, OREGON

SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS, continued

BY PROGRAM WITHIN FUND

For the Biennium Ending June 30, 2021

Fund	Biennium		Variance with Budget
	Budget	Actual	
Management services			
General government	11,572,660	10,621,198	951,462
	<u>11,572,660</u>	<u>10,621,198</u>	<u>951,462</u>
Health management services			
Health services	8,786,675	7,288,462	1,498,213
Contingency	200,000	-	200,000
	<u>8,986,675</u>	<u>7,288,462</u>	<u>1,698,213</u>
Employee benefits trust			
General government	\$ 16,926,297	\$ 15,594,002	\$ 1,332,295
Contingency	2,582,435	-	2,582,435
Transfers out	275,000	275,000	-
	<u>19,783,732</u>	<u>15,869,002</u>	<u>3,914,730</u>
Treasury management			
General government	2,200,000	1,739,005	460,995
Tax title land			
General government	370,000	73,103	296,897
Contingency	237,000	-	237,000
	<u>607,000</u>	<u>73,103</u>	<u>533,897</u>
Trust			
General government	750	-	750
Public safety	208,664	132,123	76,541
Justice services	104,900	85,612	19,288
Cultural and educational	134,815	129,653	5,162
Trust	628,427	374,383	254,044
Contingency	147,213	-	147,213
Interfund loans and transfers	29,000	29,000	-
	<u>1,253,769</u>	<u>750,771</u>	<u>502,998</u>

STATISTICAL SECTION

This section of the comprehensive annual financial report presents detailed information as a context for understanding what the financial statements, note disclosures, and required supplementary information say about the County's overall financial health.

Contents	Page
Financial Trends	191-195
<i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	
Revenue Capacity	196-200
<i>These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.</i>	
Debt Capacity	201-205
<i>These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue debt in the future.</i>	
Demographic and Economic Information	206-208
<i>These schedules present information to help the reader understand the environment within which the County's financial activities take place.</i>	
Operating Information	209-211
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</i>	

BENTON COUNTY, OREGON**NET POSITION BY COMPONENT***Last Ten Fiscal Years*

(accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Governmental activities										
Net investment in capital assets	\$ 153,090,589	\$ 156,168,532	\$ 155,842,941	\$ 155,313,597	\$ 152,092,865	\$ 152,931,025	\$ 151,863,590	\$ 150,962,936	\$ 149,279,146	\$ 149,939,267
Restricted	6,404,796	7,233,315	10,078,229	1,353,403	505,115	1,373,720	850,913	480,646	1,785,474	12,906,846
Unrestricted	16,881,425	12,521,618	13,171,392	7,523,429	(1,117,369)	(3,485,029)	(209,625)	4,205,775	8,206,632	9,118,471
Total governmental activities net position	\$ 176,376,810	\$ 175,923,465	\$ 179,092,562	\$ 164,190,429	\$ 151,480,611	\$ 150,819,716	\$ 152,504,878	\$ 155,649,357	\$ 159,271,252	\$ 171,964,584
Business-type activities										
Net investment in capital assets	\$ 3,836,999	\$ 3,799,473	\$ 3,854,493	\$ 3,837,572	\$ 3,971,366	\$ 4,095,472	\$ 4,006,630	\$ 4,985,865	\$ 4,173,917	\$ 6,832,118
Restricted	158,864	69,924	-	-	-	-	-	-	-	-
Unrestricted	410,044	-	(1,220,217)	(594,620)	(1,921,691)	(1,677,943)	(2,586,049)	(3,382,926)	(4,441,747)	(9,279,659)
Total business-type activities net position	\$ 4,405,907	\$ 3,869,397	\$ 2,634,276	\$ 3,242,952	\$ 2,049,675	\$ 2,417,529	\$ 1,420,581	\$ 1,602,939	\$ (267,830)	\$ (2,447,541)
Primary government										
Net investment in capital assets	\$ 156,927,588	\$ 159,968,005	\$ 159,697,434	\$ 159,151,169	\$ 156,064,231	\$ 157,026,497	\$ 155,870,220	\$ 155,948,801	\$ 153,453,063	\$ 156,771,385
Restricted	6,563,660	7,303,239	10,078,229	1,353,403	505,115	1,373,720	850,913	480,646	1,785,474	12,906,846
Unrestricted	17,291,469	12,521,618	11,951,175	6,928,809	(3,039,060)	(5,162,972)	(2,795,674)	822,849	3,764,885	(161,188)
Total primary government net position	\$ 180,782,717	\$ 179,792,862	\$ 181,726,838	\$ 167,433,381	\$ 153,530,286	\$ 153,237,245	\$ 153,925,459	\$ 157,252,296	\$ 159,003,422	\$ 169,517,043

BENTON COUNTY, OREGON

CHANGES IN NET POSITION

Last Ten Fiscal Years

(accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Expenses										
<i>Governmental activities:</i>										
General Government	\$ 5,660,555	\$ 6,031,263	\$ 5,846,712	\$ 4,976,140	\$ 8,743,552	\$ 7,088,751	\$ 11,027,360	\$ 7,478,418	\$ 14,396,414	\$ 15,222,414
Public Safety	12,168,468	13,335,832	13,736,386	12,499,917	15,575,923	15,138,217	16,000,427	16,605,488	17,005,129	21,549,942
Public Works	7,985,526	7,476,465	6,969,781	5,617,078	10,604,985	7,518,882	8,554,069	8,910,523	6,719,321	8,231,184
Health Services	8,781,340	9,940,966	10,583,124	9,139,022	14,318,572	13,411,111	11,042,366	12,371,773	9,311,045	11,465,022
Justice Services	4,169,027	4,517,889	4,265,765	3,525,885	5,318,078	4,704,142	4,646,586	5,084,463	5,183,045	6,391,006
Community Services	1,758,078	1,911,830	1,871,668	1,588,730	1,593,336	1,657,488	2,351,041	1,511,734	3,762,304	2,803,163
Cultural & Educational	4,061,012	4,093,227	3,959,851	4,028,555	6,849,860	4,861,848	4,402,696	6,089,679	5,541,621	5,423,335
Parks and natural resources	821,451	874,587	1,057,516	841,117	1,129,044	1,045,230	1,077,071	1,206,350	1,408,484	1,502,521
Interest on long-term debt	1,251,396	1,292,619	1,272,135	1,303,125	1,326,390	1,353,095	1,439,754	1,638,582	1,578,317	837,306
Total governmental activities	<u>46,656,853</u>	<u>49,474,678</u>	<u>49,562,938</u>	<u>43,519,569</u>	<u>65,459,740</u>	<u>56,778,764</u>	<u>60,541,370</u>	<u>60,897,010</u>	<u>64,905,680</u>	<u>73,425,893</u>
<i>Business-type activities:</i>										
Water and sewer	207,315	196,496	205,105	180,896	176,301	190,860	185,864	171,024	176,143	165,709
Health Services	10,540,489	10,849,132	11,800,869	11,836,365	16,761,492	17,967,676	19,843,475	21,259,003	23,826,191	26,267,883
Enterprise Operations	168,918	135,238	263,085	57,209	63,332	58,081	66,596	47,436	1,726,246	1,624,224
Total business-type activities	<u>10,916,722</u>	<u>11,180,866</u>	<u>12,269,059</u>	<u>12,074,470</u>	<u>17,001,125</u>	<u>18,216,617</u>	<u>20,095,935</u>	<u>21,477,463</u>	<u>25,728,580</u>	<u>28,057,816</u>
Total expenses	<u>\$ 57,573,575</u>	<u>\$ 60,655,544</u>	<u>\$ 61,831,997</u>	<u>\$ 55,594,039</u>	<u>\$ 82,460,865</u>	<u>\$ 74,995,381</u>	<u>\$ 80,637,305</u>	<u>\$ 82,374,473</u>	<u>\$ 90,634,260</u>	<u>\$ 101,483,709</u>
Program Revenues										
<i>Governmental activities:</i>										
Charges for services										
General government	\$ 639,669	\$ 620,195	\$ 2,048,709	\$ 597,107	\$ 631,958	\$ 1,998,976	\$ 3,437,788	\$ 521,161	\$ 3,626,003	\$ 1,848,736
Public safety	333,937	383,639	231,320	509,904	372,932	172,919	327,283	293,880	235,961	245,640
Public works	1,220,387	957,208	657,668	1,216,642	1,323,450	894,304	909,986	1,082,035	974,319	932,707
Health services	755,497	790,090	279,957	882,893	908,068	647,236	1,670,898	1,781,836	2,075,485	1,411,667
Cultural & educational	603,482	659,469	622,872	649,993	575,172	635,425	734,935	821,777	663,168	425,646
Other activities	628,654	772,922	731,709	749,258	754,632	530,513	766,095	846,174	792,623	380,302
Operating grants and contributions	18,317,824	17,997,624	20,285,957	18,445,198	21,758,583	22,913,448	25,181,577	24,771,488	25,739,868	43,267,881
Capital grants and contributions	2,253,077	3,443,181	3,044,492	637,000	-	-	-	14,984	1,003,151	120,075
Total governmental activities	<u>24,752,527</u>	<u>25,624,328</u>	<u>27,902,684</u>	<u>23,687,995</u>	<u>26,324,795</u>	<u>27,792,821</u>	<u>33,028,562</u>	<u>30,133,335</u>	<u>35,110,578</u>	<u>48,632,654</u>
<i>Business-type activities:</i>										
Charges for services	5,976,448	6,165,678	6,517,918	10,064,536	10,057,144	11,087,484	12,472,251	14,425,570	16,356,586	17,493,282
Operating grants and contributions	3,833,903	3,219,578	3,604,780	4,341,380	4,528,785	5,641,079	6,556,460	5,987,193	7,341,582	8,077,445
Capital grants and contributions	-	12,986	-	-	-	-	-	888,271	-	-
Total business-type activities	<u>9,810,351</u>	<u>9,398,242</u>	<u>10,122,698</u>	<u>14,405,916</u>	<u>14,585,929</u>	<u>16,728,563</u>	<u>19,028,711</u>	<u>21,301,034</u>	<u>23,698,168</u>	<u>25,570,727</u>
Total program revenues	<u>\$ 34,562,878</u>	<u>\$ 35,022,570</u>	<u>\$ 38,025,382</u>	<u>\$ 38,093,911</u>	<u>\$ 40,910,724</u>	<u>\$ 44,521,384</u>	<u>\$ 52,057,273</u>	<u>\$ 51,434,369</u>	<u>\$ 58,808,746</u>	<u>\$ 74,203,381</u>
Net (Expense)/Revenue:										
Governmental activities	\$ (21,904,326)	\$ (23,850,350)	\$ (21,660,254)	\$ (19,831,574)	\$ (39,134,945)	\$ (28,985,943)	\$ (27,512,808)	\$ (30,763,675)	\$ (29,795,102)	\$ (24,793,239)
Business-type activities	(1,106,371)	(1,782,624)	(2,146,361)	2,331,446	(2,415,196)	(1,488,054)	(1,067,224)	(176,429)	(2,030,412)	(2,487,089)
Total net expense	<u>\$ (23,010,697)</u>	<u>\$ (25,632,974)</u>	<u>\$ (23,806,615)</u>	<u>\$ (17,500,128)</u>	<u>\$ (41,550,141)</u>	<u>\$ (30,473,997)</u>	<u>\$ (28,580,032)</u>	<u>\$ (30,940,104)</u>	<u>\$ (31,825,514)</u>	<u>\$ (27,280,328)</u>

(continued)

BENTON COUNTY, OREGON
CHANGES IN NET POSITION
Last Ten Fiscal Years

(accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General Revenues and Other Changes in Net Position										
<i>Governmental activities:</i>										
Property taxes	\$ 21,627,730	\$ 22,420,622	\$ 22,300,341	\$ 24,800,396	\$ 24,870,659	\$ 26,935,903	\$ 28,328,807	\$ 29,926,264	\$ 32,268,164	\$ 36,947,466
Interest and investment earnings	340,985	390,339	409,691	319,390	546,093	340,702	526,568	1,275,075	931,947	538,461
Unrestricted grants and contributions	2,413,947	1,796,791	2,681,602	2,754,639	1,952,954	2,528,484	59,859	2,882,307	257,927	161,324
Transfers	(1,248,391)	(1,210,747)	(562,283)	(921,692)	(944,579)	(1,480,041)	53,361	(175,492)	(41,041)	(160,680)
Total general revenues, transfers and special items	<u>23,134,271</u>	<u>23,397,005</u>	<u>24,829,351</u>	<u>26,952,733</u>	<u>26,425,127</u>	<u>28,325,048</u>	<u>28,968,595</u>	<u>33,908,154</u>	<u>33,416,997</u>	<u>37,486,571</u>
<i>Business-type activities:</i>										
Interest and investment earnings	6,758	10,820	7,619	6,678	20,691	50,784	50,172	183,295	118,602	48,329
Unrestricted grants and contributions	310,827	24,547	341,338	229,945	256,649	325,083	-	-	-	98,369
Transfers	1,248,391	1,210,747	562,283	921,692	944,579	1,480,041	(53,361)	175,492	41,041	160,680
Total business-type activities	<u>1,565,976</u>	<u>1,246,114</u>	<u>911,240</u>	<u>1,158,315</u>	<u>1,221,919</u>	<u>1,855,908</u>	<u>(3,189)</u>	<u>358,787</u>	<u>159,643</u>	<u>307,378</u>
Total primary government	<u>\$ 24,700,247</u>	<u>\$ 24,643,119</u>	<u>\$ 25,740,591</u>	<u>\$ 28,111,048</u>	<u>\$ 27,647,046</u>	<u>\$ 30,180,956</u>	<u>\$ 28,965,406</u>	<u>\$ 34,266,941</u>	<u>\$ 33,576,640</u>	<u>\$ 37,793,949</u>
Change in Net Position										
Governmental activities	\$ 1,229,945	\$ (453,345)	\$ 3,169,097	\$ 7,121,159	\$ (12,709,818)	\$ (660,895)	\$ 1,455,787	\$ 3,144,479	\$ 3,621,895	\$ 12,693,332
Business-type activities	459,605	(536,510)	(1,235,121)	3,489,761	(1,193,277)	367,854	(1,070,413)	182,358	(1,870,769)	(2,179,711)
Total change in net position	<u>\$ 1,689,550</u>	<u>\$ (989,855)</u>	<u>\$ 1,933,976</u>	<u>\$ 10,610,920</u>	<u>\$ (13,903,095)</u>	<u>\$ (293,041)</u>	<u>\$ 385,374</u>	<u>\$ 3,326,837</u>	<u>\$ 1,751,126</u>	<u>\$ 10,513,621</u>

BENTON COUNTY, OREGON
FUND BALANCES, GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(modified accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Nonspendable	27,261	108,108	154,272	65,488	112,434	123,974	96,857	153,012	144,119	181,784
Unassigned	11,641,085	11,343,422	11,903,602	12,490,872	11,483,676	12,401,389	17,274,170	20,252,836	22,009,315	29,693,481
Total general fund	\$ 11,668,346	\$ 11,451,530	\$ 12,057,874	\$ 12,556,360	\$ 11,596,110	\$ 12,525,363	\$ 17,371,027	\$ 20,405,848	\$ 22,153,434	\$ 29,875,265
All Other Governmental Funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	-
Nonspendable	1,867,407	716,170	610,637	361,237	263,639	271,596	445,620	467,964	385,448	301,974
Restricted	2,725,606	3,447,211	2,794,059	6,661,975	6,722,909	6,801,273	7,714,424	9,265,730	8,019,545	18,330,780
Committed	8,605,498	8,393,188	10,555,068	7,540,101	7,916,865	5,357,716	9,432,187	4,586,914	4,448,432	4,278,172
Assigned	899	903	909	914	921	931	-	-	-	-
Unassigned	(150,767)	(23,629)	(58,603)	(13,769)	-	-	-	(15,043)	-	-
Total all other governmental funds	\$ 13,048,643	\$ 12,533,843	\$ 13,902,070	\$ 14,550,458	\$ 14,904,334	\$ 12,431,516	\$ 17,592,231	\$ 14,305,565	\$ 12,853,425	\$ 22,910,926

BENTON COUNTY, OREGON
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues										
Taxes and assessments	\$ 21,648,477	\$ 22,040,850	\$ 22,000,823	\$ 24,396,994	\$ 25,309,016	\$ 26,770,764	\$ 29,540,735	\$ 29,942,013	\$ 32,189,634	\$ 36,952,314
Licenses and permits	1,269,629	1,237,166	1,389,790	1,557,590	1,633,440	2,045,972	2,842,020	3,165,930	3,015,921	2,795,558
Fines	150	6,243	125	-	-	-	-	-	-	-
Charges for services	5,404,131	5,442,001	5,782,684	6,024,288	5,976,807	6,403,918	6,620,754	7,081,467	7,080,372	6,838,367
Intergovernmental	19,908,995	21,813,385	24,337,917	19,945,363	21,758,583	22,913,448	25,159,577	24,786,472	26,743,020	40,592,397
Interest earnings	118,175	174,574	197,630	138,970	213,231	366,111	455,415	1,245,600	844,072	538,461
Miscellaneous	1,884,325	203,917	306,916	443,601	377,905	532,674	284,427	255,814	380,719	161,324
Total Revenues	50,233,882	50,918,136	54,015,885	52,506,806	55,268,982	59,032,887	64,902,928	66,477,296	70,253,738	87,878,421
Expenditures										
<i>Current:</i>										
General government	6,215,265	6,288,843	6,219,191	6,310,009	6,947,441	6,774,887	8,141,282	8,636,287	14,261,631	13,260,385
Public safety	12,487,004	12,936,508	12,913,561	13,472,529	14,168,442	14,945,036	15,786,346	16,450,688	17,214,901	19,814,087
Public works	4,741,839	5,219,542	5,413,965	5,490,363	5,794,025	7,897,224	5,782,443	6,220,244	5,930,312	5,298,902
Health services	9,676,017	9,953,018	11,243,590	10,909,694	12,711,979	13,483,683	13,349,204	12,969,907	10,134,394	10,429,885
Justice services	4,333,394	4,427,537	4,395,081	4,265,584	4,432,964	4,709,226	4,722,171	5,057,354	5,427,679	5,855,923
Community services	1,833,553	1,821,025	1,865,303	1,596,301	1,502,346	1,445,586	1,675,477	1,624,370	3,655,275	2,526,958
Cultural and educational services	4,092,907	4,094,072	3,996,378	4,094,562	4,452,586	4,817,469	5,209,607	6,006,940	5,517,651	5,309,175
Parks and natural resources	849,876	831,591	983,652	926,330	1,046,319	1,071,465	1,002,370	1,149,960	1,379,776	1,378,312
<i>Debt service:</i>										
Principal	235,781	272,775	895,246	568,177	397,200	440,278	494,407	545,727	656,886	1,255,000
Interest	1,151,073	1,199,152	1,222,784	1,247,430	1,279,129	1,313,622	1,349,273	1,384,785	1,366,023	864,683
<i>Capital Outlay</i>	2,788,140	3,559,870	3,404,841	1,591,094	2,225,278	595,760	4,371,326	7,593,730	3,524,699	3,111,244
Total expenditures	48,404,849	50,603,933	52,553,592	50,472,073	54,957,709	57,494,236	61,883,906	67,639,992	69,069,227	69,104,554
Excess of revenues over (under) Expenditures	1,829,033	314,203	1,462,293	2,034,733	311,273	1,538,651	3,019,022	(1,162,696)	1,184,511	18,773,867
Other Financing Sources (Uses)										
Proceeds from long term obligations	-	-	-	-	-	-	7,000,000	-	-	-
Transfers in	5,646,070	5,357,154	4,276,124	4,636,445	4,991,066	7,605,518	5,840,943	6,763,888	8,316,740	8,874,118
Transfers out	(6,794,412)	(6,427,235)	(4,558,686)	(5,524,304)	(5,908,714)	(10,687,764)	(5,853,586)	(5,853,037)	(9,205,805)	(9,868,653)
Total other financing sources (uses)	(1,148,342)	(1,070,081)	(282,562)	(887,859)	(917,648)	(3,082,246)	6,987,357	910,851	(889,065)	(994,535)
Net change in fund balances	\$ 680,691	\$ (755,878)	\$ 1,179,731	\$ 1,146,874	\$ (606,375)	\$ (1,543,595)	\$ 10,006,379	\$ (251,845)	\$ 295,446	\$ 17,779,332
Debt service as a percentage of noncapital expenditures	3.13%	3.21%	4.55%	3.88%	3.27%	3.23%	3.26%	3.35%	3.12%	3.21%
Addition to capital assets	\$ 4,112,684	\$ 4,695,475	\$ 5,987,761	\$ 3,685,469	\$ 3,697,672	\$ 3,134,970	\$ 5,258,208	\$ 9,966,587	\$ 4,280,158	\$ 3,011,938

BENTON COUNTY, OREGON

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY ^{(a) (b)}

Last Ten Fiscal Years

<i>Fiscal Yr Ended June 30,</i>	<i>Residential Property</i>	<i>Commercial Industrial Property</i>	<i>Tract Property</i>	<i>EFU/Non EFU Farm Property</i>	<i>Forest Property</i>	<i>Miscellaneous Property</i>	<i>Total Taxable Assessed Value</i>	<i>Total Direct Tax Rate</i>	<i>Estimated Actual Taxable Value</i>	<i>Assessed Value ^(c) as a Percentage of Actual Value</i>
2021	\$ 4,682,956,972	\$ 1,429,538,587	\$ 1,411,485,583	\$ 412,759,412	\$ 335,347,238	\$ 1,273,906,627	9,545,994,419	\$ 3.1052	\$ 15,133,873,561	63.08%
2020	4,499,648,265	1,444,255,404	1,361,480,902	393,439,792	325,800,521	1,176,425,557	9,201,050,441	3.1052	13,585,690,975	67.73%
2019	4,321,367,288	1,257,937,050	1,307,793,673	375,468,624	315,026,412	1,119,717,513	8,697,310,560	3.1052	12,653,879,438	68.73%
2018	4,159,184,780	1,228,382,259	1,256,350,834	360,338,021	304,036,038	1,009,594,646	8,317,886,578	3.1052	11,563,250,566	71.93%
2017	4,009,504,267	1,170,083,432	1,209,957,709	343,035,792	290,083,324	975,577,166	7,998,241,690	3.1052	10,549,021,721	75.82%
2016	3,868,296,385	1,088,637,956	1,177,722,577	328,361,175	277,867,521	860,207,637	7,601,093,251	3.1052	10,037,212,708	75.73%
2015	3,733,789,432	1,084,423,467	1,141,735,842	316,386,578	267,556,405	824,206,058	7,368,097,782	3.1052	9,380,669,703	78.55%
2014	3,604,466,322	1,019,221,673	1,104,133,571	305,844,517	258,037,369	788,604,970	7,080,308,422	3.1052	9,318,725,836	75.98%
2013	3,502,005,751	1,079,185,246	1,072,155,187	296,149,659	258,002,290	732,934,791	6,940,432,924	2.9665	8,820,036,502	78.69%
2012	3,300,652,684	1,492,787,943	1,012,248,673	281,844,128	248,193,954	572,464,569	6,908,191,951	2.8852	9,435,565,562	73.21%
2011	3,194,815,220	1,438,082,269	979,673,997	272,747,621	241,438,173	557,493,492	6,684,250,772	2.8452	9,475,693,402	70.54%

- (a) Actual Values are established by the County Assessor by July 1 of each year.
- (b) The passage of Measure 50 required property values to be rolled back to 1995-96 value less 10%. Other than new construction, the assessed value can increase by a maximum of 3% annually.
- (c) Includes tax-exempt property.

BENTON COUNTY, OREGON**AVERAGE PROPERTY TAX RATES - DIRECT AND OVERLAPPING JURISDICTIONS****(per \$1,000 of Assessed Value)****Last Ten Fiscal Years**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
County Direct Rates										
General	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052	\$ 2.2052
Local Option	0.6800	0.7613	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
Total direct rate	<u>\$ 2.8852</u>	<u>\$ 2.9665</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>	<u>\$ 3.1052</u>
City and Town Rates										
Adair Village	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894	\$ 2.5894
Albany	7.5155	7.4974	7.6592	7.5890	7.5175	7.8428	7.8398	7.8345	7.8345	7.8329
Corvallis	5.5567	5.5567	5.8369	6.1893	6.1755	6.1755	6.1702	6.1615	6.1615	6.1767
Monroe	7.1100	7.1666	6.9925	6.8742	7.1317	7.1317	7.0875	7.0133	7.0133	6.6020
Philomath	4.8283	4.8082	4.7925	4.7996	4.7918	4.7918	5.3005	5.3005	5.3005	5.3005
School District Rates										
Linn-Benton ESD	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049	0.3049
Willamette Region ESD	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967	0.2967
Greater Albany SD8	6.1893	6.2006	6.3161	6.3172	6.3172	6.0817	6.8901	6.8968	6.8968	6.7978
Alsea SD7	5.0811	5.0811	5.0811	5.0811	5.0811	5.0811	5.0811	5.0811	5.0811	5.0811
Central School 13J	8.0870	8.1229	8.0697	8.4158	7.9951	8.3445	7.9001	7.5596	7.5596	7.5914
Central Linn SD	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179	4.6179
Corvallis SD 509J	7.6457	7.6102	7.6150	7.7500	7.6865	7.5507	7.0231	7.9132	7.9132	7.7727
Harrisburg SD7	6.0778	6.1439	5.9787	5.9291	5.8371	5.7949	5.7510	5.9482	5.9482	6.2178
Linn-Benton CC	0.6814	0.5019	0.5019	0.5019	0.5019	0.6767	0.6737	0.6728	0.6728	0.6710
Lane CC	0.8782	0.8640	0.8646	0.8616	0.8198	0.8419	0.8464	0.8449	0.8449	0.9628
Monroe UH1J School	4.6341	4.6341	4.6341	4.6341	4.6341	4.6341	4.6341	7.2303	7.2303	6.0556
Philomath SD17	7.4608	7.5239	9.2915	9.2103	9.1578	9.1578	9.1705	9.0641	9.0641	8.7776
Other Special District Rates										
Alsea Cemetery	0.0677	0.0659	-	0.1654	-	-	0.1654	0.0675	0.0675	-
Benton County Library	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947	0.3947
Vineyard Mountain P&R	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856	0.0856
Benton County Soil & Water	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Benton County Extension	-	-	-	-	-	-	0.0800	0.0800	0.0800	0.0800
Junction City Water	0.2806	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523	0.2523

Continued

BENTON COUNTY, OREGON**AVERAGE PROPERTY TAX RATES - DIRECT AND OVERLAPPING JURISDICTIONS****(per \$1,000 of Assessed Value)****Last Ten Fiscal Years**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Rural Fire District Rates										
Adair RFD	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512	\$ 1.7512
N Albany RFD	1.4071	1.4071	1.4071	1.4071	1.4071	1.4071	1.4071	1.4071	1.4071	1.4071
Albany RFD (Linn)	0.9100	0.8000	0.8000	0.8000	0.8000	0.8000	0.8000	0.8000	0.8000	0.8000
Alsea RFD	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363	1.1363
Blod/Summ RFD9	1.0638	1.0638	1.0638	1.0638	1.0638	1.0638	1.0638	1.0638	1.0638	1.0638
Corvallis RFD	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140	2.1140
Halsey Shedd RFD	0.9894	0.9894	0.0989	0.9894	0.9894	0.9894	0.9894	0.9894	0.9894	0.9894
Harrisburg Fire and Rescue	1.1299	1.1299	1.1299	1.1299	1.1299	1.1299	1.9534	1.9591	1.9591	1.9106
Hosk/Kings RFD8	2.6950	3.0267	2.7764	3.0065	3.0268	2.4165	2.4165	2.4165	2.4165	2.9417
Monroe RFPD #5	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854	1.6854
Palestine RFD	2.1500	2.1500	2.1500	2.1500	2.1500	2.1500	2.1500	2.2200	2.2200	2.2200
Philomath RFD	1.5080	1.5080	1.5080	1.5080	1.5080	1.7777	1.9471	1.9281	1.9281	1.9497
Road District Rates										
Brownly-Marshall	0.9301	0.9301	0.9301	0.9301	0.9301	0.9301	1.1301	1.1301	1.1301	1.1301
Asbahr-Pilkington	-	-	-	-	-	-	3.0000	3.0000	3.0000	3.0000
Country Estates	1.0000	1.0000	1.0000	1.0806	1.0850	1.0806	1.0806	1.0806	1.0806	1.0806
Chinook Drive	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033	1.8033
Hidden Valley	-	-	-	-	-	-	1.7500	1.7500	1.7500	1.7500
McDonald Forest	0.6298	0.6298	0.6298	0.6298	0.6298	0.6298	0.6298	0.6298	0.6298	0.6298
Mary's River Estates	2.2060	2.2060	2.7500	2.9414	2.7500	2.7500	2.3000	1.5000	1.5000	2.9414
North F Street	1.2086	1.2086	1.2086	1.2086	1.2086	1.2086	-	1.2086	1.2086	1.2086
Oakwood Heights	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876	0.5876
Ridgewood	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435	0.6435
Rosewood Estates	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916	1.4916
Vineyard Mountain ^(a)	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244	1.5244
Westwood Hills	0.0522	0.0505	0.0495	0.0481	0.0468	0.0456	0.0441	0.0426	0.0426	0.0404

(a) Tax year 2013 Vineyard Mountain Road District was consolidated in County Code 933 from 945

BENTON COUNTY, OREGON
PRINCIPAL PROPERTY TAXPAYERS

Current and Nine Years Ago

<i>Taxpayer</i>	<i>2020-2021</i>			<i>2011-2012</i>		
	<i>Taxes Assessed</i>	<i>Rank</i>	<i>Percentage of County Total Assessed Amount (a)</i>	<i>Taxes Assessed</i>	<i>Rank</i>	<i>Percentage of County Total Assessed Amount (a)</i>
HP INC	\$ 7,048,559	1	4.17%	\$ 6,663,700	1	5.96%
CORVALLIS OR STUDENT HOUSING OWNER	1,252,525	2	0.74%	-	0	0.00%
HOLLINGSWORTH & VOSE FIBER CO	1,195,598	3	0.71%	371,726	5	0.33%
PACIFICORP	918,672	4	0.54%	484,675	4	0.43%
COMCAST CORPORATION	677,304	5	0.40%	651,098	2	0.58%
NORTHWEST NATURAL GAS CO	557,509	6	0.33%	490,769	3	0.44%
AVERY INVESTMENTS	489,804	7	0.29%	316,889	7	0.28%
WASHINGTON AVE MIXED USE LLC	488,754	8	0.29%	-	-	0.00%
CORVALLIS RIVER RUN LLC	430,343	9	0.25%	-	-	0.00%
OREGON STATE CREDIT UNION	416,857	10	0.25%	-	-	0.00%
STARKER FORESTS	401,918	11	0.24%	265,858	8	0.24%
WITHAM HILL LLC	363,537	12	0.00%	263,247	9	0.24%
QWEST CORPORATION (AKA CENTURYLINK)	-	-	0.00%	317,524	6	0.28%
SUNCORE PARTNERS LLC	-	-	0.00%	206,729	10	0.18%
Notes: (a) Benton County Total Taxes Assessed	\$ 169,187,232			\$ 111,761,788		

BENTON COUNTY, OREGON
PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Fiscal Years

<i>Fiscal Year Ended June 30,</i>	<i>Taxes Levied for the Fiscal Year</i>	<i>Collected within the Fiscal Year of the Levy</i>		<i>Collections in Subsequent Years</i>	<i>Total Collections to Date</i>	
		<i>Amount</i>	<i>Percentage of Levy</i>		<i>Amount</i>	<i>Percentage of Levy</i>
2021	\$ 29,623,663	\$ 29,275,225	98.82%	\$ -	\$ 29,275,225	98.82%
2020	28,571,365	28,179,988	98.63%	236,093	28,416,081	99.46%
2019	26,955,057	26,599,250	98.68%	277,497	26,876,747	99.71%
2018	25,840,293	25,491,449	98.65%	313,068	25,804,517	99.86%
2017	24,644,652	24,115,734	97.85%	524,852	24,640,586	99.98%
2016	23,375,799	22,847,672	97.74%	525,423	23,373,095	99.99%
2015	22,667,443	22,035,888	97.21%	630,627	22,666,515	100.00%
2014	21,755,129	21,112,460	97.05%	641,757	21,754,217	100.00%
2013	20,495,384	19,981,137	97.49%	513,239	20,494,376	100.00%
2012	19,673,748	19,229,645	97.74%	443,235	19,672,880	100.00%

Source:

Data based on the "Summary of Property Tax Collections, Credits, and Additional Taxes, and Outstanding Balances" filed with the Oregon Department of Revenue times the tax distribution ratio for Benton County, including buy -outs.

BENTON COUNTY, OREGON**RATIOS OF OUTSTANDING DEBT BY TYPE***Last Ten Fiscal Years*

<i>Fiscal Year</i>	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Outstanding Debt</i>	<i>Percentage of Personal Income ^(b)</i>	<i>Population ^(b)</i>	<i>Per Capita</i>
	<i>General Obligation Bonds (a)</i>	<i>Loans and Capital Leases</i>	<i>General Obligation Bonds</i>	<i>Notes</i>				
2021	\$ 20,945,174	\$ 5,860,000	\$ 1,817,956	\$ -	\$ 28,623,130	0.68%	94,275	304
2020	22,446,492	6,265,000	1,939,685	-	30,651,177	0.68%	92,635	331
2019	13,120,562	6,660,000	986,324	-	20,766,886	0.50%	92,101	225
2018	13,832,543	7,000,000	1,025,071	-	21,857,614	0.58%	90,951	240
2017	14,486,847	-	1,060,173	-	15,547,020	0.43%	89,385	174
2016	15,080,866	8,254	1,091,433	206,280	16,386,833	0.48%	87,572	187
2015	15,629,865	17,123	1,138,937	223,566	17,009,491	0.49%	86,316	197
2014	16,133,112	240,366	1,144,721	240,510	17,758,709	0.51%	86,591	205
2013	16,590,976	828,318	1,167,104	257,119	18,843,517	0.57%	86,430	218
2012	17,004,384	1,001,195	1,186,471	273,399	19,465,449	0.62%	85,995	226

NOTE: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) Presented net of original issuance discounts and premiums

(b) See Demographic and Economic Statistics for personal income and population data

BENTON COUNTY, OREGON
RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>General Obligation Debt (a)</i>	<i>Less: Amounts Available in Debt Service Fund (b)</i>	<i>Total</i>	<i>Percentage of Estimated Actual Taxable Value^(c) of Property</i>	<i>Per Capita^(d)</i>
2021	\$ 22,763,130	\$ -	\$ 22,763,130	0.17%	241
2020	24,386,177	-	24,386,177	0.19%	263
2019	14,106,886	-	14,106,886	0.12%	153
2018	14,857,614	-	14,857,614	0.14%	163
2017	15,547,020	-	15,547,020	0.15%	174
2016	16,172,299	-	16,172,299	0.17%	185
2015	16,768,802	-	16,768,802	0.18%	194
2014	17,277,833	-	17,277,833	0.20%	200
2013	17,758,080	-	17,758,080	0.19%	205
2012	18,190,855	-	18,190,855	0.19%	212

NOTE: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- (a) This is the general debt of both governmental and business-type activities, net of original issuance discounts and premiums
- (b) This is the amount restricted for debt service principal payments
- (c) See the Schedule of Assessed Value and the Estimated Actual Value of Taxable Property for property value data
- (d) Population data can be found in the Schedule of Demographic and Economic Statistics

BENTON COUNTY, OREGON

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT ^(a)

June 30, 2021

<i>Governmental Unit</i>	<i>Gross Debt Outstanding</i>	<i>Percentage Applicable to Benton County</i>	<i>Amount Applicable to Benton County</i>
Debt repaid with property taxes			
City of Corvallis	\$ 1,700,000	100.00%	\$ 1,700,000
City of Monroe	1,045,000	100.00%	1,045,000
City of Philomath	396,518	100.00%	396,518
Philomath RFPD 4	2,125,000	100.00%	2,125,000
Benton Cty School District # 17J (Philomath)	28,288,659	99.33%	28,099,125
Benton Cty School District #509J (Corvallis)	207,392,121	97.84%	202,912,451
Benton Cty School District # 1J (Monroe)	7,009,313	96.79%	6,784,314
Benton Cty School District #7J (Alsea)	2,067,314	98.44%	2,035,064
Linn Benton Community College	18,100,967	50.67%	9,171,760
Linn Benton Lincoln ESD	2,284,141	36.11%	824,803
City of Albany	9,317,824	26.19%	2,440,338
Linn Cty School District # 8J (Greater Albany)	39,872,616	23.71%	9,453,797
Linn Cty School District #552 (Central Linn)	7	0.00%	-
Linn Cty School District # 7J (Harrisburg)	56,711	0.69%	391
Lane Community College	773,254	49.00%	378,894
Polk Cty School District # 13J (Central)	175,474	28.00%	49,133
Willamette ESD	679	0.01%	-
Harrisburg Rural Fire Department 6	697	0.01%	-
Subtotal, overlapping debt			267,416,589
County Direct Debt			26,805,174
Total Direct and Overlapping Debt			\$ 294,221,763

Note: Overlapping governments are those that coincide, at least in part, within the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the overlapping districts's assessed value that is within the County's boundaries and dividing it by the County's total taxable assessed value.

BENTON COUNTY, OREGON
LEGAL DEBT MARGIN INFORMATION
June 30, 2021

Estimated Real Market Taxable Value	<u>\$ 15,133,873,561</u>
Debt Limit (2% of True cash value)	<u>\$ 302,677,471</u>

Outstanding general obligation indebtedness as of June 30, 2021

Governmental activities-general obligation debt	\$ 20,392,044	
Governmental activities-Loans and Capital Leases	5,860,000	
Business-type activities-general obligation debt	1,817,956	
Less: Amount set aside for repayment of general obligation debt	<u>(3,349,143)</u>	
Net Indebtedness subject to debt limit		<u>24,720,857</u>

Net debt contracting margin	<u>\$ 277,956,614</u>
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Percentage of net debt contracting margin available	<u>91.83%</u>
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Percentage of net debt contracting power exhausted	<u>8.17%</u>
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Last Ten Fiscal Years

<u>Year</u>	<u>Debt Limit</u>	<u>Outstanding Indebtness June 30</u>	<u>Percentage of Net Debt Contracting Margin Available</u>
2021	\$ 277,956,614	\$ 24,720,857	91.83%
2020	244,724,808	26,989,012	90.07%
2019	253,077,589	17,984,756	92.89%
2018	210,980,434	12,309,026	94.17%
2017	200,744,254	13,153,753	93.45%
2016	187,613,394	13,946,166	92.57%
2015	186,374,517	14,616,631	92.16%
2014	176,400,730	15,109,520	91.43%
2013	188,711,311	16,100,212	91.47%
2012	189,513,868	16,618,995	91.23%

BENTON COUNTY, OREGON
PLEDGED REVENUE COVERAGE

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>Special Assessments</i>				<i>Coverage</i>
	<i>Special Assessment Collections*</i>	<i>Debt Service</i>			
		<i>Principal</i>	<i>Interest</i>		
2021	\$ 516	\$ 2,819	\$ 336	16.4%	
2020	516	2,709	391	16.6%	
2019	6,298	2,656	444	203.1%	
2018	8,611	2,604	496	277.8%	
2017	2,404	2,553	547	77.6%	
2016	2,879	4,758	642	53.3%	
2015	6,874	86,025	681	7.9%	
2014	12,697	9,983	4,477	87.8%	
2013	13,753	9,927	4,533	95.1%	
2012	8,555	9,626	4,834	59.2%	

* Collections include prepayments and foreclosures

BENTON COUNTY, OREGON
DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Calendar Years

<i>Year</i>	<i>Population</i> ^(e)	<i>Median Age</i> ^(e)	<i>Per Capita Personal Income</i> ^(c)	<i>Personal Income</i> ^(c) <i>(thousands of dollars)</i>	<i>Public School Enrollment</i> ^(b)	<i>Civilian Labor Force</i> ^(a)	<i>Unemployment Rate</i> ^(a)	<i>% Change CPI</i> ^(d)
2021	94,275	33.0	\$ 50,399	\$ 4,224,888	8,809	46,430	3.8%	5.4%
2020	92,635	32.9	53,358	4,534,024	9,071	48,369	8.6%	1.0%
2019	92,101	32.8	54,682	4,117,613	9,025	41,703	4.1%	2.6%
2018	90,951	32.6	52,015	3,776,090	9,095	40,655	3.8%	3.1%
2017	89,385	32.3	41,676	3,649,647	8,885	36,678	3.8%	2.4%
2016	87,572	32.3	39,698	3,426,549	8,877	36,163	4.4%	1.6%
2015	86,316	32.3	40,502	3,507,101	8,840	38,330	4.8%	2.4%
2014	86,591	32.4	40,069	3,463,368	8,668	39,960	5.5%	2.5%
2013	86,430	32.4	38,482	3,309,917	8,626	39,670	6.5%	2.3%
2012	85,995	32.4	36,833	3,149,832	8,608	38,670	6.4%	2.9%
2011	88,735	31.9	37,033	3,162,207	8,772	36,220	6.6%	1.3%

Note: Population is based on survey estimates on July 1 for the following fiscal year
n/a Information not available.

Source:

- (a) Oregon Labor Market Information Systems-WorkforceQualityInfo.org
- (b) Oregon Department of Education
- (c) Calculations by the Oregon Regional Economic Analysis Project (OR-REAP) with data provided by the U.S. Department of Commerce, Bureau of Economic Analysis.
- (d) U.S. Department of Labor, Bureau of Labor Statistics
- (e) 2015-16 Our Town publication

BENTON COUNTY, OREGON
PRINCIPAL EMPLOYERS

<i>Employer</i>	<i>2021</i>			<i>2012</i>		
	<i>Employees</i>	<i>Rank</i>	<i>Percentage of Total County Employment</i>	<i>Employees</i>	<i>Rank</i>	<i>Percentage of Total County Employment</i>
OREGON STATE UNIVERSITY	10,242	1	22.06%	10,839	1	28.03%
SAMARITAN HEALTH SERVICES	3,318	2	7.15%	2,690	2	6.96%
HEWLETT-PACKARD	1,200	3	2.58%	2,000	3	5.17%
CORVALLIS SCHOOL DISTRICT 509-J	783	4	1.69%	700	4	1.81%
CORVALLIS CLINIC	614	7	1.32%	610	5	1.58%
BENTON COUNTY	510	6	1.10%	382	7	0.99%
CITY OF CORVALLIS	438	5	0.94%	415	6	1.07%
NUSCALE	200	8	0.43%	-	-	0.00%
JACOBS (CH2M HILL)	230	9	0.50%	380	8	0.98%
KORVIS	131	10	0.28%	-	-	0.00%
CHILDREN'S FARM HOME	-	-	0.00%	319	9	0.82%
Notes: Benton County labor force	<u>46,430</u>			<u>38,670</u>		

Source: Corvallis Chamber of Commerce, Corvallis OR

BENTON COUNTY, OREGON**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY PROGRAM/FUNCTION***Last Ten Fiscal Years*

<u>Program/Function</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General government	91.58	85.59	84.89	89.59	90.00	95.58	101.00	95.68	105.29	108.40
Public safety	83.38	75.75	74.75	78.27	79.00	88.23	83.05	90.23	85.40	82.70
Public works	36.10	28.53	28.53	30.12	31.00	34.65	29.93	34.36	33.05	30.45
Health services	143.02	140.24	137.88	164.94	206.00	211.19	213.21	210.01	254.37	237.61
Justice services	40.20	37.50	37.50	37.50	37.00	38.15	32.89	38.25	41.00	39.10
Community services	2.02	-	-	-	-	-	-	-	-	-
Cultural and educational services	6.20	4.00	4.00	3.00	3.00	5.86	5.86	5.86	5.20	4.30
Animal control	0.20	-	-	-	-	-	-	-	-	-
Parks and natural resources	9.39	6.64	6.64	7.50	9.00	9.37	8.56	9.52	9.00	7.10
Total all programs/functions	412.09	378.25	374.19	410.92	455.00	483.03	474.50	483.91	533.31	509.66

Source: Benton County Budget Office

BENTON COUNTY, OREGON

OPERATING INDICATORS BY PROGRAM/FUNCTION

Last Ten Fiscal Years

<u>Program/Function</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General government										
Budget										
Oregon Budget Law procedural/appropriation violations	1	2	2	2	0	1	1	0	0	0
County Counsel										
Two-day contract turn around	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Finance/Tax										
Certificate for Excellence in Financial Reporting	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Percent of monthly finance reports closed within 10 working days of month-end	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Properties foreclosed	5	1	4	5	2	2	3	3	0	0
Human Resources										
Applications processed	1883	2821	2217	3987	3153	3244	3322	3108	3903	3471
Training events planned and conducted	5	13	8	11	25	32	30	12	25	3
Information Resource Management										
Scheduled computer replacements (% completed)	100%	100%	88%	100%	90%	72%	85%	100%	90%	147%
Operate at 98% of available prime time (M-F 8AM - 5PM)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Records and Elections										
Documents processed	16,009	18,652	13,196	12,583	14,099	14,223	15,293	13,337	16,091	22,383
Passports processed	728	882	1,063	1,336	1,365	1,934	2,219	2,195	1,623	732
BOPTA petitions	123	104	48	60	46	28	31	39	28	57
New voter registrations	3,204	4,603	2,437	3,527	3,519	7,483	3,469	3,840	3,206	3,701
Average voter turnout	48.0%	35.0%	37.1%	60.7%	51.8%	61.6%	61.6%	47.3%	44.1%	63.7%
Marriage licenses processed	517	485	559	574	504	519	535	540	515	504
Public works										
Corner histories researched and documented	24	91	153	114	141	149	101	91	259	350
% of bridges in good condition (*Sufficiency rating >70)	81.0%	80.7%	80.7%	78.0%	75.0%	73.0%	72.5%	76.6%	71.6%	68.4%
Miles of pavement sealed	3.80	7.50	15.00	16.00	24.79	19.00	21.40	20.16	0.00	19.75
Miles of structural pavement overlays	1.95	0.50	0.10	0.25 ^(a)	5	6	0	5	0	0
Public safety										
Fatal Accidents	6	4	4	2	5	8	10	2	7	5
Jail Bookings	3,959	3,572	2,913	2,778	3,613	3,726	3,396	2,600	1,717	861
Dispatched Calls	5,412	5,522	6743 (b)	N/A	6,948	6,751	6,537	6,826	5,735	7,534
Arrests	1,815	2,079	2,239	N/A	2,106	1,968	2,112	1,919	1,461	1,700
Warrants	497	545	479	N/A	537	561	596	549	571	742

BENTON COUNTY, OREGON

OPERATING INDICATORS BY PROGRAM/FUNCTION

Last Ten Fiscal Years

<u>Program/Function</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
	(continued)									
Health services										
Communicable disease investigations	464	517	500	618	500	695	724	725	777	3,816
Septic site evaluations and permits issued	112	128	114	142	126	120	120	123	122	180
DD clients served	537	532	523	526	646	546	561	581	626	624
Cultural and educational services										
Fair receipts	\$ 315,376	\$ 316,880	\$ 243,666	\$ 292,237	\$ 221,691	\$ 364,423	\$ 345,570	\$ 448,614	\$ 377,040	\$ -
Fair attendance	31,209	31,300	28,000	30,000	11,008	23,370	17,240	26,525	22,195	-
Animal control										
Dog licenses issued	3,536	3,724	3,707	3,560	3,635	3,598	3,593	3,617	3,431	3,764
Natural Areas & Parks										
Number of Reservation Groups	119	125	126	114	108	100	143	181	133	138
Number of Reported Users	7,771	9,648	9,306	9,795	12,066	12,784	15,369	15,982	1,924	7,845
Yearly Revenue	\$12,870	\$14,775	\$17,155	\$18,235	\$31,925	\$29,246	\$95,584	\$97,348	\$35,556	\$40,081
(% rating "good" or "better" on surveys)										
Reservation process	96%	96%	98%	93%	N/A	N/A	N/A	N/A	N/A	N/A
Condition of group picnic area	100%	96%	100%	98%	N/A	N/A	N/A	N/A	N/A	N/A
Condition of restrooms	98%	94%	96%	88%	N/A	N/A	N/A	N/A	N/A	N/A
Kitchen shelter/food prep area	100%	94%	96%	88%	N/A	N/A	N/A	N/A	N/A	N/A
Sports fields/play areas	98%	92%	94%	95%	N/A	N/A	N/A	N/A	N/A	N/A
Roadways, paths, parking	98%	92%	96%	93%	N/A	N/A	N/A	N/A	N/A	N/A
Park appearance/maintenance	100%	100%	100%	98%	N/A	N/A	N/A	N/A	N/A	N/A

NOTE:

- (a) Thin overlay on Bellfountain Rd and SW 53rd grind overlay.
- (b) Reflects 18 months due to change in reporting.

N/A: Information not available for indicators

Source: Benton County Budget Office

BENTON COUNTY, OREGON
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

<u>Program/Function</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Public works										
Miles of roads	460	460	461	461	445	445	440	440	440	441
Luminaries	14	14	15	15	10	10	10	10	10	10
Bridges	103	103	103	101 ^(c)	101	101	102	102	100	100
Culverts	2,003	2,001	2,001	2,001	5,745	5,745	5,829	6,008	6,008	6,044
Public safety										
Sheriff Stations	2	2	2	2	2	2	2	2	2	2
Patrol Cars	22	23	24	28	29	29	31	36	39	37
Health services										
Clinics in operation	4	4	4	4	6	6	6	6	6	6
Parks and natural resources										
Number of Parks	15	16	16	16	16	16	16	16	16	16
Total acreage	1,440	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476
Number of Playgrounds	3	3	3	3	3	3	3	3	3	3
Number of Sports Fields	5	5	5	5	5	5	5	5	5	5
Miles of Trails	20	20	21	21	21	21	21	21	21	21
Trust Program										
Libraries ^(a)	5	5	5	5	5	5	5	5	5	5
Total Volumes in Collection	357,917	362,200	367,850	366,788	367,485	367,485	367,537	334,873	459,596	457,465
Cultural and Educational										
Fairgrounds acreage	29	29	29	29	29	29	29	29	29	29
Number of Buildings	20	20	20	20	20	20	20	18	18	18
Rental square footage	108,141	108,141	108,141	108,141	108,141	108,141	108,141	92,324	92,324	90,824
Non-rental square footage	17,984	17,984	17,984	17,984	17,984	17,984	17,984	33,801	33,801	33,801

NOTE:

(a) Corvallis, Philomath, Monroe (Moved to new building in May 2013) and Alsea (remainder mobile)

(b) East Linn Health Center opened in January 2008

(c) Does not include the following: Campus Way Covered Bridge, Trout Creek and Norton Creek Culvert which are 20' or less.

COMPLIANCE SECTION



Soap Creek School

INDEPENDENT AUDITOR'S REPORT REQUIRED BY OREGON STATE REGULATIONS

Board of County Commissioners
Benton County
Corvallis, Oregon

We have audited the basic financial statements of Benton County (the "County") as of and for the year ended June 30, 2021 and have issued our report thereon dated January 31, 2022. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-100 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295).**
- **Indebtedness limitations, restrictions and repayment.**
- **Programs funded from outside sources**
- **Highway revenues used for public highways, roads, and streets.**
- **Budgets legally required (ORS Chapter 294)**
- **Insurance and fidelity bonds in force or required by law.**
- **Authorized investment of surplus funds (ORS Chapter 294)**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**

Board of County Commissioners
 Benton County
 Corvallis, Oregon
 Independent Auditor's Report Required by Oregon State Regulations

Compliance (continued)

In connection with our testing nothing came to our attention that caused us to believe the County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-240 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, except for the following:

Budgets legally required (ORS Chapter 294)

- The County's 2021-23 financial summary, LB-1, should agree with amounts on the detail budget sheets per ORS 294.438. Actual numbers on the LB-1 from the 2017-19 biennium and adopted numbers from the 2019-21 biennium did not agree to amounts on the detail budget sheets as follows:

<u>Biennium/Category</u>	<u>Detail Budget</u>	<u>LB-1</u>	<u>Variance</u>
2017-19 Actual			
Resources	\$ 258,408,093	\$ 266,464,447	\$ (8,056,354)
Requirements	213,882,899	215,835,270	(1,952,371)
2019-21 Budget			
Resources	347,738,783	338,315,255	9,423,528
Requirements	347,738,783	338,315,255	9,423,528

Authorized investment of surplus funds (ORS Chapter 294)

- Per ORS 294.810, the Oregon State Treasury is responsible for adjusting the limitation on the aggregate of funds that a local government may place in the Local Government Investment Pool. Effective August 31, 2020, the limit was \$51,177,000. At June 30, 2021, the County had invested \$53,670,968.

Public procurements

- ORS 279C.412 requires competitive quotes for intermediate procurements. During the fiscal year, the County entered into a contract for rewiring of the Lincoln Health Center but failed to obtain competitive quotes for the procurement.
- Benton County Charter Chapter 2 Section 2.210(2) requires the County to obtain oral or written quotes for purchases valued between \$15,000 and \$75,000. During the year ended June 30, 2021, the County sheriff purchased a new vehicle for \$31,988 but failed to obtain quotes for the purchase.

Internal Control OAR 162-10-230

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Board of County Commissioners
Benton County
Corvallis, Oregon
Independent Auditor's Report Required by Oregon State Regulations

Restriction on Use

This report is intended solely for the information and use of the Board of Commissioners and management of Benton County and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

Singer Lewak LLP

January 31, 2022

By:



Bradley G. Bingenheimer, CPA, Partner

INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Benton County
Corvallis, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of Benton County (the “County”), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated January 31, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (“internal control”) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Commissioners
Benton County
Corvallis, Oregon
Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards*

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Singer Lewak LLP

January 31, 2022